

35-331

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: COULTER County Name: FRANKLIN Date Budget Adopted: 02/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>2,831,181</u>	2b <u>2,632,799</u>
DEBT SERVICE	3a <u>2,831,181</u>	3b <u>2,632,799</u>
Ag Land	4a <u>1,082,308</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	22,933	21,326	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	4,905	4,561	52	1.73249	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	27,838	25,887			
384.1	3.00375	Ag Land		26	3,250	3,250	63	3.00284	
Total General Fund Tax Levies (25 + 26)				27	31,088	29,137			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	715	665	64	0.25254	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	620	577		0.21899	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	620	577	65	0.21899	
Sub Total Special Revenue Levies (28+32)				33	1,335	1,242			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0	66	0	
	SSMID 2 (A)		(B)	35		0	67	0	
	SSMID 3 (A)		(B)	36		0	68	0	
	SSMID 4 (A)		(B)	35a		0	69	0	
	SSMID 5 (A)		(B)	36a		0	565	0	
	SSMID 6 (A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	1,335	1,242			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	32,423	30,379	72	10.30402	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **COULTER**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	315,882					315,882	118,944	434,826
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	214,381	15,610		226,500		456,491	41,340	497,831
Actual Expenditures Except End Bal (pg 12, line 259) *	3	156,523	15,610		226,500		398,633	51,199	449,832
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	373,740	0	0	0	0	373,740	109,085	482,825
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	373,740	0	0	0	0	373,740	109,085	482,825
Re-Est Revenues	6	135,219	40,336	28,000	232,845	0	436,400	50,000	486,400
Re-Est Expenditures	7	132,170	35,000	56,000	232,845	0	456,015	50,000	506,015
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	376,789	5,336	-28,000	0	0	354,125	109,085	463,210
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	376,789	5,336	-28,000	0	0	354,125	109,085	463,210
Revenues	11	139,528	34,335	28,000	232,845	0	434,708	47,000	481,708
Expenditures	12	131,050	35,000	56,000	232,845	0	454,895	47,000	501,895
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	385,267	4,671	-56,000	0	0	333,938	109,085	443,023

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	2,500					325	2,500	2,500	2,500
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	14,000					330	14,000	14,000	10,000
Ambulance	6	150					331	150	150	150
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	2,000					334	2,000	2,000	2,000
TOTAL (lines 1 - 10)	11	18,650	0		0			18,650	18,650	14,650
Public Works										
Roads, Bridges, & Sidewalks	12		35,000				353	35,000	35,000	35,000
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,000					324	5,000	5,000	5,000
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	4,000					354	4,000	4,000	4,000
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	17,000					358	17,000	17,000	17,000
Other Public Works	21	10,500					350	10,500	2,000	8,500
TOTAL (lines 12 - 21)	22	36,500	35,000		0			71,500	63,000	69,500
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	350					343	350	350	350
TOTAL (lines 23 - 29)	30	350	0		0			350	350	350

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	27,200						344 27,200	27,200	3,000
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,500						346 5,500	5,500	5,500
Recreation 34							587 0	1,500	0
Cemetery 35	3,700						366 3,700	3,700	3,700
Community Center, Zoo, & Marina 36	15,200						347 15,200	15,200	400
Other Culture and Recreation 37	2,000						348 2,000	2,000	1,200
TOTAL (lines 31 - 37) 38	53,600	0			0		53,600	55,100	13,800
Community and Economic Development									
Community Beautification 39	1,500						367 1,500	1,500	1,500
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	500						379 500	500	0
Other Com & Econ Development 43	3,000						370 3,000	0	0
TOTAL (lines 39 - 43) 44	5,000	0			0		5,000	2,000	1,500
General Government									
Mayor, Council, & City Manager 45	1,550						375 1,550	1,550	1,350
Clerk, Treasurer, & Finance Adm. 46	5,000						376 5,000	5,000	5,000
Elections 47	400						377 400	400	500
Legal Services & City Attorney 48	3,000						378 3,000	3,000	1,000
City Hall & General Buildings 49	3,000						380 3,000	13,500	3,000
Tort Liability 50	2,000						382 2,000	2,000	0
Other General Government 51	2,000						381 2,000	2,620	0
TOTAL (lines 45 - 51) 52	16,950	0			0		16,950	28,070	10,850
Debt Service 53			28,000					28,000	0
Capital Projects 54				232,845				232,845	284,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	131,050	35,000	28,000	232,845	0		426,895		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						28,500	360 28,500	28,500	16,800
Sewer Utility 57						18,500	357 18,500	21,500	13,250
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						47,000	47,000	50,000	30,050
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	131,050	35,000	28,000	232,845	0	47,000	473,895	50,000	30,050
Transfers Out 71			28,000				28,000	28,000	25,132
Total Expenditures & Other Financing Uses (lines 71 +72) 72	131,050	35,000	56,000	232,845	0	47,000	501,895	506,015	449,832
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	385,267	4,671	-56,000	0	0	109,085	443,023	463,210	482,825

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF COULTER

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	29,137	1,242	0	0			30,379	31,985	35,059
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	29,137	1,242	0	0			30,379	31,985	35,059
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,951	93	0	0			472	2,130	2,300
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	19,000						395	19,000	15,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	20,951	93	0	0			21,044	21,130	17,300
Licenses & Permits 13	540						540	540	540
Use of Money & Property 14	12,000						12,000	12,000	10,000
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		33,000					400	33,000	30,000
Other State Grants & Reimbursements 17	18,400						401	18,400	0
Local Grants & Reimbursements 18	20,000						402	20,000	26,400
Subtotal - Intergovernmental (lines 15 thru 18) 19	38,400	33,000	0	0		0	71,400	71,400	56,400
Charges for Fees & Service:									
Water Utility 20						28,500	404	28,500	27,000
Sewer Utility 21						18,500	405	18,500	23,000
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	17,000						410	17,000	17,000
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31	3,000						431	3,000	0
Other Fees & Charges for Service 32	500						413	500	200
Subtotal - Charges for Service (lines 20 thru 32) 33	20,500	0	0	0	0	47,000	67,500	70,500	65,200
Special Assessments 34	6,000							6,000	6,000
Miscellaneous 35	12,000							12,000	4,200
Other Financing Sources:									
Operating Transfers In 36			28,000					28,000	25,132
Proceeds of Debt 37				232,845				232,845	284,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	28,000	232,845	0	0	260,845	260,845	309,132
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	139,528	34,335	28,000	232,845	0	47,000	481,708	486,400	497,831
Beginning Fund Balance July 1 41	376,789	5,336	-28,000	0	0	109,085	463,210	482,825	434,826
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	516,317	39,671	0	232,845	0	156,085	944,918	969,225	932,657

CITY OF COULTER ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	29,137	106	1,242	134	0	161	0					234	30,379	264	31,985	294	35,059	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	29,137	108	1,242	136	0	163	0					236	30,379	266	31,985	296	35,059	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	20,951	111	93	138	0	165	0					239	21,044	269	21,130	299	17,300	
Licenses & Permits	82	540	112	0							212	0	240	540	270	540	300	540	
Use of Money and Property	83	12,000	113	0	139	0	166	0	194	0	213	0	241	12,000	271	12,000	301	10,000	
Intergovernmental	84	38,400	114	33,000	140	0	167	0			426	0	242	71,400	272	71,400	302	56,400	
Charges for Fees & Service	85	20,500	115	0	141	0	168	0	195	0	214	47,000	243	67,500	273	70,500	303	65,200	
Special Assessments	86	6,000	116	0	142	0	169	0			427	0	244	6,000	274	6,000	304	0	
Miscellaneous	87	12,000	117	0	143	0	170	0	196	0	215	0	245	12,000	275	12,000	305	4,200	
Sub-Total Revenues	88	139,528	118	34,335	144	0	171	0	197	0	216	47,000	246	220,863	276	225,555	306	188,699	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	28,000	172	0	198	0	217	0	247	28,000	277	28,000	307	25,132	
Proceeds of Debt	90	0	459	0	146	0	173	232,845			218	0	248	232,845	278	232,845	308	284,000	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	139,528	120	34,335	148	28,000	175	232,845	200	0	220	47,000	250	481,708	280	486,400	310	497,831	
Expenditures & Other Financing Uses																			
Public Safety	600	18,650	609	0					623	0			335	18,650	632	18,650	642	14,650	
Public Works	601	36,500	610	35,000					624	0			336	71,500	633	63,000	643	69,500	
Health and Social Services	602	350	611	0					625	0			352	350	634	350	644	350	
Culture and Recreation	603	53,600	612	0					626	0			371	53,600	635	55,100	645	13,800	
Community and Economic Development	604	5,000	613	0					627	0			372	5,000	636	2,000	646	1,500	
General Government	605	16,950	614	0					628	0			373	16,950	637	28,070	647	10,850	
Debt Service	606	0	615	0	618	28,000			629	0			440	28,000	638	28,000	648	0	
Capital Projects	607	0	616	0			621	232,845	630	0			441	232,845	639	232,845	649	284,000	
Total Government Activities Expenditures	608	131,050	617	35,000	619	28,000	622	232,845	631	0			442	426,895	640	428,015	650	0	
Business Type Proprietary: Enterprise & ISF											47,000		47,000	641	50,000	651	30,050		
Total Gov & Bus Type Expenditures	97	131,050	125	35,000	153	28,000	180	232,845	205	0	225	47,000	255	473,895	285	478,015	315	30,050	
Transfers Out	101	0	129	0	156	28,000	184	0	207	0	229	0	259	28,000	289	28,000	319	25,132	
Total ALL Expenditures/Transfers Out	102	131,050	130	35,000	157	56,000	185	232,845	208	0	230	47,000	260	501,895	290	78,000	320	55,182	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	8,478	131	-665	158	-28,000	186	0	209	0	231	0	261	-20,187	291	408,400	321	442,649	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	376,789	132	5,336	159	-28,000	187	0	210	0	232	109,085	262	463,210	292	482,825	322	434,826	
Ending Fund Balance June 30	105	385,267	133	4,671	160	-56,000	188	0	211	0	233	109,085	263	443,023	293	891,225	323	877,475	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: COULTER

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO BONDS	195,000	7-03	22,073	1,828		23,901	23,901	0
(2)	RUT	70,000	7-03	5,941	872		6,813	6,813	0
(3)	SPECIAL ASSESSMENTS	39,000	7-03	4,485	492		4,977	4,977	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
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(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	32,499	3,192	0	35,691	35,691	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: COULTER

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **COULTER** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **Coulter City Hall**

on **March 6** at **6:00 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **10.30402**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00284**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 641-866-6942
 phone number

 Leona Meyer
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	30,379	31,985	35,059
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	30,379	31,985	35,059
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	21,044	21,130	17,300
Licenses & Permits	7	540	540	540
Use of Money and Property	8	12,000	12,000	10,000
Intergovernmental	9	71,400	71,400	56,400
Charges for Fees & Service	10	67,500	70,500	65,200
Special Assessments	11	6,000	6,000	0
Miscellaneous	12	12,000	12,000	4,200
Other Financing Sources	13	260,845	260,845	309,132
Total Revenues and Other Sources	14	481,708	486,400	497,831
Expenditures & Other Financing Uses				
Public Safety	15	18,650	18,650	14,650
Public Works	16	71,500	63,000	69,500
Health and Social Services	17	350	350	350
Culture and Recreation	18	53,600	55,100	13,800
Community and Economic Development	19	5,000	2,000	1,500
General Government	20	16,950	28,070	10,850
Debt Service	21	28,000	28,000	0
Capital Projects	22	232,845	232,845	284,000
Total Government Activities Expenditures	23	426,895	428,015	0
Business Type / Enterprises	24	47,000	50,000	30,050
Total ALL Expenditures	25	473,895	478,015	30,050
Transfers Out	26	28,000	28,000	25,132
Total ALL Expenditures/Transfers Out	27	501,895	78,000	55,182
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-20,187	408,400	442,649
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	463,210	482,825	434,826
Ending Fund Balance June 30	31	443,023	891,225	877,475