

58-556

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Cotter County Name: LOUISA Date Budget Adopted: 02/22/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	548,626	2b		533,126
		DEBT SERVICE	3a		3b		
Ag Land	4a	23,951					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	3,000	2,915	43 5.46821
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		0	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	49 0
12(15)	Amt Nec		Joint city-county building lease		0	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		0	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.	462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	53 0
12(2)	0.81000		Memorial Building		0	0	54 0
12(3)	0.13500		Symphony Orchestra		0	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	56 0
12(5)	As Voted		County Bridge		0	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	58 0
12(9)	0.03375		Aid to a Transit Company		0	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	60 0
12(19)	1.00000		City Emergency Medical District	463	0	0	466 0
12(21)	0.27000		Support Public Library		0	0	61 0
28E.22	1.50000		Unified Law Enforcement		0	0	62 0
Total General Fund Regular Levies (5 thru 24)					3,000	2,915	
384.1	3.00375		Ag Land		72	72	63 3.00375
Total General Fund Tax Levies (25 + 26)					3,072	2,987	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		0	0	64 0
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		0	0	0
	Amt Nec		Other Employee Benefits		0	0	0
Total Employee Benefit Levies (29,30,31)					0	0	65 0
Sub Total Special Revenue Levies (28+32)					0	0	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)				0	66 0
	SSMID 2 (A)	(B)				0	67 0
	SSMID 3 (A)	(B)				0	68 0
	SSMID 4 (A)	(B)				0	69 0
	SSMID 5 (A)	(B)				0	565 0
	SSMID 6 (A)	(B)				0	566 0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					0	0	
384.4	Amt Nec		Debt Service Levy	76.10(6)	0	0	70 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	71 0
Total Property Taxes (27+39+40+41)					3,072	2,987	72 5.46821

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cotter

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	3,982					3,982		3,982
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,181					3,181		3,181
Actual Expenditures Except End Bal (pg 12, line 259) *	3	4,643					4,643		4,643
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,520	0	0	0	0	2,520	0	2,520
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	2,520	0	0	0	0	2,520	0	2,520
Re-Est Revenues	6	2,950	3,500	0	0	0	6,450	0	6,450
Re-Est Expenditures	7	9,390	0	0	0	0	9,390	0	9,390
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-3,920	3,500	0	0	0	-420	0	-420
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-3,920	3,500	0	0	0	-420	0	-420
Revenues	11	3,572	5,729	0	0	0	9,301	0	9,301
Expenditures	12	4,379	3,300	0	0	0	7,679	0	7,679
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-4,727	5,929	0	0	0	1,202	0	1,202

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10	839					334	839	0
TOTAL (lines 1 - 10)	11	839	0		0		839	0	0
Public Works									
Roads, Bridges, & Sidewalks	12	2,500					353	2,500	5,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	500					324	500	1,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16	300					354	300	300
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	285					358	285	285
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	285	3,300		0		3,585	6,585	1,602
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	80						344 80	80	0
Museum, Band and Theater 32							345 0	0	0
Parks 33	500						346 500	725	725
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	580	0			0		580	805	725
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45							375 0	0	0
Clerk, Treasurer, & Finance Adm. 46	1,000						376 1,000	600	528
Elections 47	275						377 275	0	275
Legal Services & City Attorney 48	200						378 200	200	0
City Hall & General Buildings 49	400						380 400	400	442
Tort Liability 50	800						382 800	800	50
Other General Government 51							381 0	0	756
TOTAL (lines 45 - 51) 52	2,675	0			0		2,675	2,000	2,051
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	4,379	3,300	0	0	0		7,679		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	265
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	265
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	4,379	3,300	0	0	0	0	7,679	0	265
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	4,379	3,300	0	0	0	0	7,679	9,390	4,643
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	-4,727	5,929	20	0	0	0	1,202	-420	2,520

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cotter

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	2,987	0	0	0			2,987	2,421	0
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	2,987	0	0	0			2,987	2,421	0
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	85	0	0	0			472 85	79	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		1,678					395 1,678	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	85	1,678	0	0			1,763	79	0
Licenses & Permits 13							0	0	0
Use of Money & Property 14	500						500	0	502
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16							400 0	0	0
Other State Grants & Reimbursements 17		4,051					401 4,051	3,500	2,679
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	4,051	0	0		0	4,051	3,500	2,679
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34							0	0	0
Miscellaneous 35							0	450	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	3,572	5,729	0	0	0	0	9,301	6,450	3,181
Beginning Fund Balance July 1 41	-3,920	3,500	0	0	0	0	-420	2,520	3,982
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	-348	9,229	0	0	0	0	8,881	8,970	7,163

CITY OF Cotter ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,987	106	0	134	0	161	0					234	2,987	264	2,421	294	0
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,987	108	0	136	0	163	0					236	2,987	266	2,421	296	0
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	85	111	1,678	138	0	165	0					239	1,763	269	79	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	500	113	0	139	0	166	0	194	0	213	0	241	500	271	0	301	502
Intergovernmental	84	0	114	4,051	140	0	167	0			426	0	242	4,051	272	3,500	302	2,679
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	450	305	0
Sub-Total Revenues	88	3,572	118	5,729	144	0	171	0	197	0	216	0	246	9,301	276	6,450	306	3,181
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	3,572	120	5,729	148	0	175	0	200	0	220	0	250	9,301	280	6,450	310	3,181
Expenditures & Other Financing Uses																		
Public Safety	600	839	609	0					623	0			335	839	632	0	642	0
Public Works	601	285	610	3,300					624	0			336	3,585	633	6,585	643	1,602
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	580	612	0					626	0			371	580	635	805	645	725
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	2,675	614	0					628	0			373	2,675	637	2,000	647	2,051
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	4,379	617	3,300	619	0	622	0	631	0			442	7,679	640	9,390	650	0
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	265
Total Gov & Bus Type Expenditures	97	4,379	125	3,300	153	0	180	0	205	0	225	0	255	7,679	285	9,390	315	265
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	4,379	130	3,300	157	0	185	0	208	0	230	0	260	7,679	290	9,390	320	265
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-807	131	2,429	158	0	186	0	209	0	231	0	261	1,622	291	6,450	321	2,916
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-3,920	132	3,500	159	0	187	0	210	0	232	0	262	-420	292	2,520	322	3,982
Ending Fund Balance June 30	105	-4,727	133	5,929	160	0	188	0	211	0	233	0	263	1,202	293	8,970	323	6,898

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Cotter

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Cotter

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Cotter** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 02/22/07 at 6:00p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 5.46821

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-728-7971
 phone number

 Julie Heindel
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,987	2,421	0
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,987	2,421	0
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	1,763	79	0
Licenses & Permits	7	0	0	0
Use of Money and Property	8	500	0	502
Intergovernmental	9	4,051	3,500	2,679
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	450	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	9,301	6,450	3,181
Expenditures & Other Financing Uses				
Public Safety	15	839	0	0
Public Works	16	3,585	6,585	1,602
Health and Social Services	17	0	0	0
Culture and Recreation	18	580	805	725
Community and Economic Development	19	0	0	0
General Government	20	2,675	2,000	2,051
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	7,679	9,390	0
Business Type / Enterprises	24	0	0	265
Total ALL Expenditures	25	7,679	9,390	265
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	7,679	0	265
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,622	6,450	2,916
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	-420	2,520	3,982
Ending Fund Balance June 30	31	1,202	8,970	6,898