

41-381

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: CORWITH County Name: HANCOCK Date Budget Adopted: 03/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 350	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,480,120	2b		4,429,564
		DEBT SERVICE	3a	4,480,120	3b		4,429,564
Ag Land	4a	632,409					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	36,289	35,879	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	18,000	17,797	52	4.01775
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	54,289	53,676		
384.1	3.00375		Ag Land		26	1,900	1,900	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	56,189	55,576		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	1,200	1,186	64	0.26785
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	2,663	2,633		0.59440
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	2,663	2,633	65	0.59440
Sub Total Special Revenue Levies (28+32)					33	3,863	3,819		
		Valuation							
386	As Req		With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)		(B)		34		0	66	0
	SSMID 2 (A)		(B)		35		0	67	0
	SSMID 3 (A)		(B)		36		0	68	0
	SSMID 4 (A)		(B)		35a		0	69	0
	SSMID 5 (A)		(B)		36a		0	565	0
	SSMID 6 (A)		(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	3,863	3,819		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	60,052	59,395	72	12.98000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CORWITH**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	9,708	678	0			10,386	279,655	290,041
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	161,185	35,646		10,724		207,555	370,220	577,775
Actual Expenditures Except End Bal (pg 12, line 259) *	3	183,351	17,200		2,627		203,178	356,518	559,696
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-12,458	19,124	0	8,097	0	14,763	293,357	308,120
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	-12,458	19,124	0	8,097	0	14,763	293,357	308,120
Re-Est Revenues	6	246,331	18,000	30,615	0	0	294,946	375,725	670,671
Re-Est Expenditures	7	218,471	10,361	30,615	0	0	259,447	475,266	734,713
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	15,402	26,763	0	8,097	0	50,262	193,816	244,078
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	15,402	26,763	0	8,097	0	50,262	193,816	244,078
Revenues	11	173,979	21,863	30,115	0	0	225,957	388,675	614,632
Expenditures	12	192,772	30,672	30,115	0	0	253,559	455,462	709,021
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-3,391	17,954	0	8,097	0	22,660	127,029	149,689

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	7,000					325	7,000	7,000	7,000
Jail	2						327	0	0	0
Emergency Management	3	2,400					328	2,400	2,400	0
Flood Control	4						329	0	0	0
Fire Department	5	8,950					330	8,950	43,628	10,370
Ambulance	6	2,850					331	2,850	2,520	580
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	21,200	0		0			21,200	55,548	17,950
Public Works										
Roads, Bridges, & Sidewalks	12	4,300	23,600				353	27,900	7,900	26,086
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		0				324	0	0	2,161
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		6,572				354	6,572	6,261	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		500				350	500	0	904
TOTAL (lines 12 - 21)	22	4,300	30,672		0			34,972	14,161	29,151
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	26,252						344 26,252	24,650	22,325
Museum, Band and Theater 32							345 0	0	0
Parks 33	4,000						346 4,000	4,000	7,123
Recreation 34							587 0	0	0
Cemetery 35	10,545						366 10,545	10,435	11,325
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	40,797	0			0		40,797	39,085	40,773
Community and Economic Development									
Community Beautification 39	30,000						367 30,000	30,000	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	30,000	0			0		30,000	30,000	0
General Government									
Mayor, Council, & City Manager 45	4,306						375 4,306	4,306	3,687
Clerk, Treasurer, & Finance Adm. 46	56,594						376 56,594	51,617	20,349
Elections 47	700						377 700	0	0
Legal Services & City Attorney 48	7,000						378 7,000	7,000	17,519
City Hall & General Buildings 49	5,650						380 5,650	5,390	15,556
Tort Liability 50	1,725						382 1,725	1,725	0
Other General Government 51	500						381 500	0	0
TOTAL (lines 45 - 51) 52	76,475	0			0		76,475	70,038	57,111
Debt Service 53			30,115					30,115	30,615
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	172,772	30,672	30,115	0	0		233,559		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						41,815	360 41,815	64,229	37,184
Sewer Utility 57						49,749	357 49,749	29,922	18,198
Electric Utility 58						283,523	361 283,523	260,040	225,571
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						50,375	446 50,375	0	0
Enterprise DEBT SERVICE 67							447 0	50,875	35,315
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						425,462	425,462	405,066	316,268
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	172,772	30,672	30,115	0	0	425,462	659,021	405,066	316,268
Transfers Out 71	20,000					30,000	50,000	90,200	62,619
Total Expenditures & Other Financing Uses (lines 71 +72) 72	192,772	30,672	30,115	0	0	455,462	709,021	734,713	559,696
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	-3,391	17,954	20	8,097	0	127,029	149,689	244,078	308,120

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CORWITH

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	55,576	3,819	0	0			59,395	57,923	52,958
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	55,576	3,819	0	0			59,395	57,923	52,958
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	613	44	0	0			472	0	0
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	20,000						395	20,000	23,119
Subtotal - Other City Taxes (lines 6 thru 11)	20,613	44	0	0			20,657	20,000	23,119
Licenses & Permits	1,560						1,560	1,553	1,248
Use of Money & Property	4,630					200	4,830	4,830	20,038
Intergovernmental:									
Federal Grants & Reimbursements				0			399	0	10,724
State Shared Revenues	0	18,000					400	18,000	17,185
Other State Grants & Reimbursements							401	0	1,946
Local Grants & Reimbursements	35,200						402	35,200	25,061
Subtotal - Intergovernmental (lines 15 thru 18)	35,200	18,000	0	0		0	53,200	54,025	54,916
Charges for Fees & Service:									
Water Utility						49,500	404	49,500	57,700
Sewer Utility						37,275	405	37,275	34,328
Electric Utility						281,700	406	281,700	250,845
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	0						410	0	0
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service	3,050						413	3,050	4,965
Subtotal - Charges for Service (lines 20 thru 32)	3,050	0	0	0	0	368,475	371,525	358,875	330,981
Special Assessments								0	0
Miscellaneous	23,350							23,350	52,650
Other Financing Sources:									
Operating Transfers In	30,000		0	0		20,000		50,000	90,200
Proceeds of Debt			30,115					30,115	30,615
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	30,000	0	30,115	0	0	20,000		80,115	120,815
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	173,979	21,863	30,115	0	0	388,675		614,632	577,775
Beginning Fund Balance July 1	15,402	26,763	0	8,097	0	193,816		244,078	290,041
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	189,381	48,626	30,115	8,097	0	582,491	424	858,710	867,816

CITY OF CORWITH ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	55,576	106	3,819	134	0	161	0					234	59,395	264	57,923	294	52,958	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	55,576	108	3,819	136	0	163	0					236	59,395	266	57,923	296	52,958	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	20,613	111	44	138	0	165	0					239	20,657	269	20,000	299	23,119	
Licenses & Permits	82	1,560	112	0							212	0	240	1,560	270	1,553	300	1,248	
Use of Money and Property	83	4,630	113	0	139	0	166	0	194	0	213	200	241	4,830	271	4,830	301	20,038	
Intergovernmental	84	35,200	114	18,000	140	0	167	0			426	0	242	53,200	272	54,025	302	54,916	
Charges for Fees & Service	85	3,050	115	0	141	0	168	0	195	0	214	368,475	243	371,525	273	358,875	303	330,981	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	23,350	117	0	143	0	170	0	196	0	215	0	245	23,350	275	52,650	305	31,896	
Sub-Total Revenues	88	143,979	118	21,863	144	0	171	0	197	0	216	368,675	246	534,517	276	549,856	306	515,156	
Other Financing Sources:																			
Transfers In	89	30,000	119	0	145	0	172	0	198	0	217	20,000	247	50,000	277	90,200	307	62,619	
Proceeds of Debt	90	0	120	0	146	30,115	173	0			218	0	248	30,115	278	30,615	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	173,979	120	21,863	148	30,115	175	0	200	0	220	388,675	250	614,632	280	670,671	310	577,775	
Expenditures & Other Financing Uses																			
Public Safety	600	21,200	609	0					623	0			335	21,200	632	55,548	642	17,950	
Public Works	601	4,300	610	30,672					624	0			336	34,972	633	14,161	643	29,151	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	40,797	612	0					626	0			371	40,797	635	39,085	645	40,773	
Community and Economic Development	604	30,000	613	0					627	0			372	30,000	636	30,000	646	0	
General Government	605	76,475	614	0					628	0			373	76,475	637	70,038	647	57,111	
Debt Service	606	0	615	0	618	30,115			629	0			440	30,115	638	30,615	648	33,197	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	2,627	
Total Government Activities Expenditures	608	172,772	617	30,672	619	30,115	622	0	631	0			442	233,559	640	239,447	650	0	
Business Type Proprietary: Enterprise & ISF											425,462	374	425,462	641	405,066	651	316,268		
Total Gov & Bus Type Expenditures	97	172,772	125	30,672	153	30,115	180	0	205	0	225	425,462	255	659,021	285	644,513	315	316,268	
Transfers Out	101	20,000	129	0	156	0	184	0	207	0	229	30,000	259	50,000	289	90,200	319	62,619	
Total ALL Expenditures/Transfers Out	102	192,772	130	30,672	157	30,115	185	0	208	0	230	455,462	260	709,021	290	495,266	320	378,887	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-18,793	131	-8,809	158	0	186	0	209	0	231	-66,787	261	-94,389	291	175,405	321	198,888	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	15,402	132	26,763	159	0	187	8,097	210	0	232	193,816	262	244,078	292	308,120	322	290,041	
Ending Fund Balance June 30	105	-3,391	133	17,954	160	0	188	8,097	211	0	233	127,029	263	149,689	293	483,525	323	488,929	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CORWITH

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER/LAGOON PROJECT	150,000	SEPTEMBER 2000	16,605	2,488		19,093	19,093	0
(2)	LIBRARY/CITY HALL PROJECT	150,000	FEBRUARY 2004	10,200	3,200		13,400	13,400	0
(3)	USPO LEASE PARTICIPATION LOAN	150,000	JANUARY 2005	7,250	8,447		15,697	15,697	0
(4)	WATER TREATMENT PLANT	100,000	JANUARY 2005	9,430	2,157		11,587	11,587	0
(5)	WATER TREATMENT PLANT	40,000	JANUARY 2005	3,772	863		4,635	4,635	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	47,257	17,155	0	64,412	64,412	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: CORWITH

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **CORWITH** , Iowa

The City Council will conduct a public hearing on the proposed Budget at CORWITH CITY HALL

on 03/13/07 at 6:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.98000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

575-583-2342
phone number

JANET DIETEL
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	59,395	57,923	52,958
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	59,395	57,923	52,958
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	20,657	20,000	23,119
Licenses & Permits	7	1,560	1,553	1,248
Use of Money and Property	8	4,830	4,830	20,038
Intergovernmental	9	53,200	54,025	54,916
Charges for Fees & Service	10	371,525	358,875	330,981
Special Assessments	11	0	0	0
Miscellaneous	12	23,350	52,650	31,896
Other Financing Sources	13	80,115	120,815	62,619
Total Revenues and Other Sources	14	614,632	670,671	577,775
Expenditures & Other Financing Uses				
Public Safety	15	21,200	55,548	17,950
Public Works	16	34,972	14,161	29,151
Health and Social Services	17	0	0	0
Culture and Recreation	18	40,797	39,085	40,773
Community and Economic Development	19	30,000	30,000	0
General Government	20	76,475	70,038	57,111
Debt Service	21	30,115	30,615	33,197
Capital Projects	22	0	0	2,627
Total Government Activities Expenditures	23	233,559	239,447	0
Business Type / Enterprises	24	425,462	405,066	316,268
Total ALL Expenditures	25	659,021	644,513	316,268
Transfers Out	26	50,000	90,200	62,619
Total ALL Expenditures/Transfers Out	27	709,021	495,266	378,887
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-94,389	175,405	198,888
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	244,078	308,120	290,041
Ending Fund Balance June 30	31	149,689	483,525	488,929