

# 14-117

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Coon Rapids County Name: CARROLL & GUTHRIE Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>					
		With Gas & Electric	Without Gas & Electric	Last Official Census		
	Regular	2a	23,475,616	2b	23,126,796	
	<b>DEBT SERVICE</b>	3a	27,709,165	3b	27,360,345	
	Ag Land	4a	185,440			

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	190,152	187,327	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	20,000	19,703	52	0.85195	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	210,152	207,030			
384.1	3.00375	Ag Land		26	557	557	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	210,709	207,587			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	0	0	65	0	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	0	0			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	137,936	136,200	70	4.97799	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	348,645	343,787	72	13.92994	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Coon Rapids

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	206,209	292,081	2,647		3,808	504,745	6,604,452	7,109,197
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	611,418	427,099	133,349		12,712	1,184,578	7,653,129	8,837,707
Actual Expenditures Except End Bal (pg 12, line 259) *	3	543,016	383,345	135,121		12,422	1,073,904	7,637,206	8,711,110
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	274,611	335,835	875	0	4,098	615,419	6,620,375	7,235,794
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	274,611	335,835	875	0	4,098	615,419	6,620,375	7,235,794
Re-Est Revenues	6	498,897	349,343	136,871	0	1,800	986,911	8,045,863	9,032,774
Re-Est Expenditures	7	536,564	409,371	136,771	0	0	1,082,706	8,364,692	9,447,398
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	236,944	275,807	975	0	5,898	519,624	6,301,546	6,821,170
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	236,944	275,807	975	0	5,898	519,624	6,301,546	6,821,170
Revenues	11	512,607	384,074	138,386	401,602	2,030	1,438,699	8,381,365	9,820,064
Expenditures	12	594,405	533,790	138,337	320,000	5,000	1,591,532	8,261,237	9,852,769
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	155,146	126,091	1,024	81,602	2,928	366,791	6,421,674	6,788,465

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
<b>GOVERNMENT ACTIVITIES</b>								(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	93,776	23,906					325 117,682	109,806	101,695
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	23,500	1,390					330 24,890	24,890	21,172
Ambulance	6	46,640	12,235					331 58,875	56,676	54,927
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8	3,700						333 3,700	3,600	5,412
Animal Control	9	300						349 300	300	364
Other Public Safety	10	1,350						334 1,350	0	0
TOTAL (lines 1 - 10)	11	169,266	37,531			0		206,797	195,272	183,570
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		152,446					353 152,446	127,021	109,443
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	14,000	14,000					324 28,000	28,000	21,644
Traffic Control and Safety	15	1,350						326 1,350	1,350	67
Snow Removal	16		11,800					354 11,800	6,600	2,984
Highway Engineering	17							355 0	0	0
Street Cleaning	18		6,540					359 6,540	1,500	3,055
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	81,750						358 81,750	81,050	80,587
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	97,100	184,786			0		281,886	245,521	217,780
<b>Health and Social Services</b>										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	1,000						341 1,000	1,000	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	1,000	0			0		1,000	1,000	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	60,694	7,263					344 67,957	67,085	69,657
Museum, Band and Theater 32							345 0	0	0
Parks 33	20,820						346 20,820	10,200	13,334
Recreation 34	91,925	4,212			5,000		587 101,137	90,572	91,234
Cemetery 35	9,000						366 9,000	9,000	7,907
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	600						348 600	700	632
<b>TOTAL (lines 31 - 37)</b> 38	<b>183,039</b>	<b>11,475</b>			<b>5,000</b>		<b>199,514</b>	<b>177,557</b>	<b>182,764</b>
<b>Community and Economic Development</b>									
Community Beautification 39		10,600					367 10,600	5,600	3,434
Economic Development 40		200,000					368 200,000	133,500	172,269
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43)</b> 44	<b>0</b>	<b>210,600</b>			<b>0</b>		<b>210,600</b>	<b>139,100</b>	<b>175,703</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	6,950	250					375 7,200	6,990	7,153
Clerk, Treasurer, & Finance Adm. 46	45,050	7,546					376 52,596	56,745	38,636
Elections 47	1,000						377 1,000	0	921
Legal Services & City Attorney 48	3,500						378 3,500	3,400	2,644
City Hall & General Buildings 49	78,350						380 78,350	63,250	95,396
Tort Liability 50	9,000						382 9,000	9,000	7,840
Other General Government 51	150						381 150	200	2,166
<b>TOTAL (lines 45 - 51)</b> 52	<b>144,000</b>	<b>7,796</b>			<b>0</b>		<b>151,796</b>	<b>139,585</b>	<b>154,756</b>
<b>Debt Service</b> 53			138,337					<b>138,337</b>	<b>136,771</b>
<b>Capital Projects</b> 54				320,000				<b>320,000</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	<b>594,405</b>	<b>452,188</b>	<b>138,337</b>	<b>320,000</b>	<b>5,000</b>		<b>1,509,930</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						206,257	360 206,257	200,000	201,677
Sewer Utility 57						107,073	357 107,073	139,088	105,543
Electric Utility 58						2,450,996	361 2,450,996	2,750,000	2,137,417
Gas Utility 59						1,367,695	362 1,367,695	1,471,029	1,333,754
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63						973,883	443 973,883	1,000,000	1,116,658
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						3,155,333	446 3,155,333	2,804,575	2,742,157
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b> 69						<b>8,261,237</b>	<b>8,261,237</b>	<b>8,364,692</b>	<b>7,637,206</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b> 70	<b>594,405</b>	<b>452,188</b>	<b>138,337</b>	<b>320,000</b>	<b>5,000</b>	<b>8,261,237</b>	<b>9,771,167</b>	<b>8,364,692</b>	<b>7,637,206</b>
Transfers Out 71		81,602						81,602	47,900
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b> 72	<b>594,405</b>	<b>533,790</b>	<b>138,337</b>	<b>320,000</b>	<b>5,000</b>	<b>8,261,237</b>	<b>9,852,769</b>	<b>9,447,398</b>	<b>8,711,110</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30</b> 74	<b>155,146</b>	<b>126,091</b>	<b>1,024</b>	<b>81,602</b>	<b>2,928</b>	<b>6,421,674</b>	<b>6,788,465</b>	<b>6,821,170</b>	<b>7,235,794</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Coon Rapids

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	207,587	0	136,200	0			343,787	342,071	327,056
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	207,587	0	136,200	0			343,787	342,071	327,056
Delinquent Property Taxes							0	0	0
TIF Revenues		128,624					128,624	118,323	112,059
Other City Taxes:									
Utility Tax Replacement Excise Taxes	3,122	0	1,736	0			4,858	5,146	5,167
Parimutuel wager tax							0	0	0
Gaming wager tax							0	0	0
Mobile Home Taxes	100						100	100	49
Hotel/Motel Taxes							0	0	0
Other Local Option Taxes		140,000					140,000	120,000	146,977
Subtotal - Other City Taxes (lines 6 thru 11)	3,222	140,000	1,736	0			144,958	125,246	152,193
Licenses & Permits	2,975						2,975	2,975	2,387
Use of Money & Property	11,773	5,450	450		2,030	320,826	340,529	300,155	267,839
Intergovernmental:									
Federal Grants & Reimbursements				320,000			320,000	0	113,979
State Shared Revenues		110,000					110,000	108,290	109,262
Other State Grants & Reimbursements							0	0	79,755
Local Grants & Reimbursements	130,000						130,000	122,800	37,194
Subtotal - Intergovernmental (lines 15 thru 18)	130,000	110,000	0	320,000		0	560,000	231,090	340,190
Charges for Fees & Service:									
Water Utility						243,045	243,045	172,800	151,719
Sewer Utility						171,263	171,263	112,000	157,103
Electric Utility						2,312,926	2,312,926	2,430,000	2,146,158
Gas Utility						1,397,531	1,397,531	1,304,745	1,164,498
Parking							0	0	0
Airport							0	0	0
Landfill/Garbage	82,000						82,000	81,300	68,621
Hospital							0	0	0
Transit							0	0	0
Cable TV, Internet & Telephone						868,908	868,908	898,850	1,141,071
Housing Authority							0	0	0
Storm Water Utility							0	0	0
Other Fees & Charges for Service	67,000					3,063,216	3,130,216	2,825,244	2,695,881
Subtotal - Charges for Service (lines 20 thru 32)	149,000	0	0	0	0	8,056,889	8,205,889	7,824,939	7,525,051
Special Assessments							0	0	0
Miscellaneous	8,050					3,650	11,700	40,075	86,722
Other Financing Sources:									
Operating Transfers In				81,602			81,602	47,900	24,210
Proceeds of Debt							0	0	0
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	81,602	0	0	81,602	47,900	24,210
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>512,607</b>	<b>384,074</b>	<b>138,386</b>	<b>401,602</b>	<b>2,030</b>	<b>8,381,365</b>	<b>9,820,064</b>	<b>9,032,774</b>	<b>8,837,707</b>
Beginning Fund Balance July 1	236,944	275,807	975	0	5,898	6,301,546	6,821,170	7,235,794	7,109,197
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>749,551</b>	<b>659,881</b>	<b>139,361</b>	<b>401,602</b>	<b>7,928</b>	<b>14,682,911</b>	<b>16,641,234</b>	<b>16,268,568</b>	<b>15,946,904</b>

**CITY OF Coon Rapids ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008 Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	207,587	106	0	134	136,200	161	0					234	343,787	264	342,071	294	327,056
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	207,587	108	0	136	136,200	163	0					236	343,787	266	342,071	296	327,056
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	128,624									238	128,624	268	118,323	298	112,059
Other City Taxes	81	3,222	111	140,000	138	1,736	165	0					239	144,958	269	125,246	299	152,193
Licenses & Permits	82	2,975	112	0							212	0	240	2,975	270	2,975	300	2,387
Use of Money and Property	83	11,773	113	5,450	139	450	166	0	194	2,030	213	320,826	241	340,529	271	300,155	301	267,839
Intergovernmental	84	130,000	114	110,000	140	0	167	320,000			216	0	242	560,000	272	231,090	302	340,190
Charges for Fees & Service	85	149,000	115	0	141	0	168	0	195	0	214	8,056,889	243	8,205,889	273	7,824,939	303	7,525,051
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	8,050	117	0	143	0	170	0	196	0	215	3,650	245	11,700	275	40,075	305	86,722
Sub-Total Revenues	88	512,607	118	384,074	144	138,386	171	320,000	197	2,030	216	8,381,365	246	9,738,462	276	8,984,874	306	8,813,497
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	81,602	198	0	217	0	247	81,602	277	47,900	307	24,210
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	512,607	120	384,074	148	138,386	175	401,602	200	2,030	220	8,381,365	250	9,820,064	280	9,032,774	310	8,837,707
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	169,266	609	37,531					623	0			335	206,797	632	195,272	642	183,570
Public Works	601	97,100	610	184,786					624	0			336	281,886	633	245,521	643	217,780
Health and Social Services	602	1,000	611	0					625	0			352	1,000	634	1,000	644	0
Culture and Recreation	603	183,039	612	11,475					626	5,000			371	199,514	635	177,557	645	182,764
Community and Economic Development	604	0	613	210,600					627	0			372	210,600	636	139,100	646	175,703
General Government	605	144,000	614	7,796					628	0			373	151,796	637	139,585	647	154,756
Debt Service	606	0	615	0	618	138,337			629	0			440	138,337	638	136,771	648	135,121
Capital Projects	607	0	616	0			621	320,000	630	0			441	320,000	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	594,405	617	452,188	619	138,337	622	320,000	631	5,000			442	1,509,930	640	1,034,806	650	0
Business Type Proprietary: Enterprise & ISF											8,261,237	374	8,261,237	641	8,364,692	651	7,637,206	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	594,405	125	452,188	153	138,337	180	320,000	205	5,000	225	8,261,237	255	9,771,167	285	9,399,498	315	7,637,206
Transfers Out	101	0	129	81,602	156	0	184	0	207	0	229	0	259	81,602	289	47,900	319	24,210
<b>Total ALL Expenditures/Transfers Out</b>	102	594,405	130	533,790	157	138,337	185	320,000	208	5,000	230	8,261,237	260	9,852,769	290	8,412,592	320	7,661,416
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-81,798	131	-149,716	158	49	186	81,602	209	-2,970	231	120,128	261	-32,705	291	620,182	321	1,176,291
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	236,944	132	275,807	159	975	187	0	210	5,898	232	6,301,546	262	6,821,170	292	7,235,794	322	7,109,197
<b>Ending Fund Balance June 30</b>	105	155,146	133	126,091	160	1,024	188	81,602	211	2,928	233	6,421,674	263	6,788,465	293	7,855,976	323	8,285,488

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Coon Rapids

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Coon Rapids Aquatic Center	950,000		70,000	20,848	300	91,148	300	90,848
(2)	Coon Rapids Urban Renewal Project	444,922	November-07	100,000			100,000	100,000	0
(3)	Sumpter Bridge Replacement Project	350,000		35,437	6,651		42,088		42,088
(4)	Loan for Purchase of Backhoe	34,351		9,163	412		9,575	4,575	5,000
(5)	Thomas Rest Haven	275,000					0		0
(6)	98 Revenue Bonds	3,445,000					0		0
(7)	03 Iowa Savings Bank Note	1,925,000		125,000	51,887		176,887	176,887	0
(8)	06 Iowa Savings Bank Note	2,000,000		205,000	70,563		275,563	275,563	0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			544,600	150,361	300	695,261	557,325	137,936

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Coon Rapids

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
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(53)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	137,936

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **Coon Rapids**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Council Room in Municipal Building**          

on           **March 5, 2007**           at           **5:30 pm**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **13.92994**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **712-999-7749**            
 phone number

          **Jessica Leighty, City Clerk**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	343,787	342,071	327,056
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>343,787</b>	<b>342,071</b>	<b>327,056</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	128,624	118,323	112,059
Other City Taxes	6	144,958	125,246	152,193
Licenses & Permits	7	2,975	2,975	2,387
Use of Money and Property	8	340,529	300,155	267,839
Intergovernmental	9	560,000	231,090	340,190
Charges for Fees & Service	10	8,205,889	7,824,939	7,525,051
Special Assessments	11	0	0	0
Miscellaneous	12	11,700	40,075	86,722
Other Financing Sources	13	81,602	47,900	24,210
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>9,820,064</b>	<b>9,032,774</b>	<b>8,837,707</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	206,797	195,272	183,570
Public Works	16	281,886	245,521	217,780
Health and Social Services	17	1,000	1,000	0
Culture and Recreation	18	199,514	177,557	182,764
Community and Economic Development	19	210,600	139,100	175,703
General Government	20	151,796	139,585	154,756
Debt Service	21	138,337	136,771	135,121
Capital Projects	22	320,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,509,930</b>	<b>1,034,806</b>	<b>0</b>
Business Type / Enterprises	24	8,261,237	8,364,692	7,637,206
<b>Total ALL Expenditures</b>	<b>25</b>	<b>9,771,167</b>	<b>9,399,498</b>	<b>7,637,206</b>
Transfers Out	26	81,602	47,900	24,210
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>9,852,769</b>	<b>8,412,592</b>	<b>7,661,416</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-32,705</b>	<b>620,182</b>	<b>1,176,291</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	6,821,170	7,235,794	7,109,197
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>6,788,465</b>	<b>7,855,976</b>	<b>8,285,488</b>