

58-555

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: COLUMBUS JUNCTION County Name: LOUISA Date Budget Adopted: 02/28/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 1,900	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	31,003,249	2b		30,158,553
		DEBT SERVICE	3a	31,710,786	3b		30,866,090
Ag Land	4a	145,676					

Code		Dollar	ENTER BENEFITED FIRE		(A)	(B)	(C)	
Sec.	Limit	Purpose	DISTRICT RATE BELOW		Request with	Property Taxes	Rate	
					Utility Replacement	Levied		
384.1	8.10000	Regular General levy	5a	5	233,932	227,558	43 7.54540	
Non-Voted Other Permissible Levies								
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	4,185	4,071	47 0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	22,195	21,590	52 0.71589	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0	
Voted Other Permissible Levies								
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0	
12(2)	0.81000	Memorial Building		16	0	0	54 0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0	
12(5)	As Voted	County Bridge		19	0	0	57 0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0	
12(21)	0.27000	Support Public Library		23	0	0	61 0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0	
Total General Fund Regular Levies (5 thru 24)					25	260,312	253,219	
384.1	3.00375	Ag Land		26	437	437	63 2.99981	
Total General Fund Tax Levies (25 + 26)					27	260,749	253,656	Do Not Add
Special Revenue Levies								
384.8	0.27000	Emergency (if general fund at levy limit)		28	8,370	8,142	64 0.26997	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	25,000	24,319	0.80637	
	Amt Nec	Other Employee Benefits		31	29,000	28,210	0.93539	
Total Employee Benefit Levies (29,30,31)					32	54,000	52,529	65 1.74175
Sub Total Special Revenue Levies (28+32)					33	62,370	60,671	
Valuation								
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	(B)		34		0	66 0	
	SSMID 2 (A)	(B)		35		0	67 0	
	SSMID 3 (A)	(B)		36		0	68 0	
	SSMID 4 (A)	(B)		35a		0	69 0	
	SSMID 5 (A)	(B)		36a		0	565 0	
	SSMID 6 (A)	(B)		37		0	566 0	
Total SSMID (34 thru 37)					38	0	0	Do Not Add
Total Special Revenue Levies (33+38)					39	62,370	60,671	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	22,258	21,665	70 0.70191	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71 0	
Total Property Taxes (27+39+40+41)					42	345,377	335,992	72 11.10992

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **COLUMBUS JUNCTION**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	230,092	172,340			314,619	717,051	406,148	1,123,199
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	525,635	171,893		1,575,175	615	2,273,318	532,697	2,806,015
Actual Expenditures Except End Bal (pg 12, line 259) *	3	725,958	221,768		1,575,175	314,794	2,837,695	526,083	3,363,778
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	29,769	122,465	0	0	440	152,674	412,762	565,436
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	29,769	122,465	0	0	440	152,674	412,762	565,436
Re-Est Revenues	6	257,835	176,526	181,787	606	0	616,754	550,150	1,166,904
Re-Est Expenditures	7	349,334	217,850	0	0	0	567,184	550,120	1,117,304
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-61,730	81,141	181,787	606	440	202,244	412,792	615,036
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-61,730	81,141	181,787	606	440	202,244	412,792	615,036
Revenues	11	451,136	235,730	22,258	0	0	709,124	554,250	1,263,374
Expenditures	12	479,216	225,889	0	0	0	705,105	554,250	1,259,355
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-89,810	90,982	204,045	606	440	206,263	412,792	619,055

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF COLUMBUS JUNCTION

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	206,048	52,529					325 258,577	256,572	239,842
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5							330 0	0	0
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	250						349 250	250	182
Other Public Safety	10	35,000						334 35,000	0	0
TOTAL (lines 1 - 10)	11	241,298	52,529			0		293,827	256,822	240,024
Public Works										
Roads, Bridges, & Sidewalks	12		160,360					353 160,360	159,220	319,966
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14							324 0	0	23,090
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20	9,500						358 9,500	9,500	6,060
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	9,500	160,360			0		169,860	168,720	349,116
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	65,091						344 65,091	58,720	65,332
Museum, Band and Theater 32							345 0	0	0
Parks 33	13,450						346 13,450	14,950	16,223
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	300						347 300	300	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	78,841	0			0		78,841	73,970	81,555
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	3,000						368 3,000	2,000	2,000
Housing and Urban Renewal 41		13,000					369 13,000	12,000	0
Planning & Zoning 42							379 0	1,000	0
Other Com & Econ Development 43	35,000						370 35,000	0	0
TOTAL (lines 39 - 43) 44	38,000	13,000			0		51,000	15,000	2,000
General Government									
Mayor, Council, & City Manager 45	8,612						375 8,612	8,612	6,163
Clerk, Treasurer, & Finance Adm. 46	600						376 600	600	600
Elections 47	500						377 500	0	365
Legal Services & City Attorney 48	3,000						378 3,000	3,000	6,440
City Hall & General Buildings 49	25,200						380 25,200	17,500	25,766
Tort Liability 50							382 0	0	0
Other General Government 51	52,000						381 52,000	2,000	19,573
TOTAL (lines 45 - 51) 52	89,912	0			0		89,912	31,712	58,907
Debt Service 53	21,665						21,665	20,960	0
Capital Projects 54							0	0	1,797,201
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	479,216	225,889	0	0	0		705,105		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						255,150	360 255,150	247,650	206,999
Sewer Utility 57						134,844	357 134,844	127,750	207,722
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						120,500	383 120,500	118,420	111,362
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						43,756	447 43,756	56,300	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						554,250	554,250	550,120	526,083
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	479,216	225,889	0	0	0	554,250	1,259,355	550,120	526,083
Transfers Out 71								0	308,892
Total Expenditures & Other Financing Uses (lines 71 +72) 72	479,216	225,889	0	0	0	554,250	1,259,355	1,117,304	3,363,778
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	-89,810	90,982	204,045	606	440	412,792	619,055	615,036	565,436

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF COLUMBUS JUNCTION

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	253,656	60,671	21,665	0		335,992	324,005	297,072	
Less: Uncollected Property Taxes - Levy Year	2						0	0	0	
Net Current Property Taxes (line 1 minus line 2)	3	253,656	60,671	21,665	0		335,992	324,005	297,072	
Delinquent Property Taxes	4						0	0	0	
TIF Revenues	5		13,000				13,000	13,000	12,815	
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	7,093	1,699	593	0		472 9,385	9,492	4,391	
Parimutuel wager tax	7						473 0	0	0	
Gaming wager tax	8						474 0	0	0	
Mobile Home Taxes	9						393 0	0	0	
Hotel/Motel Taxes	10						394 0	0	0	
Other Local Option Taxes	11	70,000					395 70,000	0	0	
Subtotal - Other City Taxes (lines 6 thru 11)	12	77,093	1,699	593	0		79,385	9,492	4,391	
Licenses & Permits	13	8,250						8,250	6,800	3,308
Use of Money & Property	14	7,500				1,550		9,050	9,650	10,667
Intergovernmental:										
Federal Grants & Reimbursements	15						399 0	0	0	
State Shared Revenues	16		160,360				400 160,360	159,220	159,078	
Other State Grants & Reimbursements	17	15,500					401 15,500	13,500	532,722	
Local Grants & Reimbursements	18	50,000					402 50,000	50,000	9,818	
Subtotal - Intergovernmental (lines 15 thru 18)	19	65,500	160,360	0	0	0	225,860	222,720	701,618	
Charges for Fees & Service:										
Water Utility	20					254,400	404 254,400	246,900	233,087	
Sewer Utility	21					178,200	405 178,200	183,650	176,881	
Electric Utility	22						406 0	0	0	
Gas Utility	23						407 0	0	0	
Parking	24						408 0	0	0	
Airport	25						409 0	0	0	
Landfill/Garbage	26					120,100	410 120,100	118,050	109,623	
Hospital	27						411 0	0	0	
Transit	28						412 0	0	0	
Cable TV, Internet & Telephone	29						429 0	0	7,235	
Housing Authority	30						430 0	0	0	
Storm Water Utility	31						431 0	0	0	
Other Fees & Charges for Service	32	29,637					413 29,637	23,137	23,180	
Subtotal - Charges for Service (lines 20 thru 32)	33	29,637	0	0	0	552,700	582,337	571,737	550,006	
Special Assessments	34							0	0	0
Miscellaneous	35	9,500						9,500	9,500	517,246
Other Financing Sources:										
Operating Transfers In	36							0	0	308,892
Proceeds of Debt	37							0	0	400,000
Proceeds of Capital Asset Sales	38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	708,892	
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	451,136	235,730	22,258	0	554,250	1,263,374	1,166,904	2,806,015	
Beginning Fund Balance July 1	41	-61,730	81,141	181,787	606	440	412,792	615,036	565,436	1,123,199
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	389,406	316,871	204,045	606	440	967,042	1,732,340	3,929,214	

CITY OF COLUMBUS JUNCTION ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	253,656	106	60,671	134	21,665	161	0					234	335,992	264	324,005	294	297,072	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	253,656	108	60,671	136	21,665	163	0					236	335,992	266	324,005	296	297,072	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	13,000									238	13,000	268	13,000	298	12,815	
Other City Taxes	81	77,093	111	1,699	138	593	165	0					239	79,385	269	9,492	299	4,391	
Licenses & Permits	82	8,250	112	0							212	0	240	8,250	270	6,800	300	3,308	
Use of Money and Property	83	7,500	113	0	139	0	166	0	194	0	213	1,550	241	9,050	271	9,650	301	10,667	
Intergovernmental	84	65,500	114	160,360	140	0	167	0			216	0	242	225,860	272	222,720	302	701,618	
Charges for Fees & Service	85	29,637	115	0	141	0	168	0	195	0	214	552,700	243	582,337	273	571,737	303	550,006	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	9,500	117	0	143	0	170	0	196	0	215	0	245	9,500	275	9,500	305	517,246	
Sub-Total Revenues	88	451,136	118	235,730	144	22,258	171	0	197	0	216	554,250	246	1,263,374	276	1,166,904	306	2,097,123	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	308,892	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	400,000	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	451,136	120	235,730	148	22,258	175	0	200	0	220	554,250	250	1,263,374	280	1,166,904	310	2,806,015	
Expenditures & Other Financing Uses																			
Public Safety	600	241,298	609	52,529					623	0			335	293,827	632	256,822	642	240,024	
Public Works	601	9,500	610	160,360					624	0			336	169,860	633	168,720	643	349,116	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	78,841	612	0					626	0			371	78,841	635	73,970	645	81,555	
Community and Economic Development	604	38,000	613	13,000					627	0			372	51,000	636	15,000	646	2,000	
General Government	605	89,912	614	0					628	0			373	89,912	637	31,712	647	58,907	
Debt Service	606	21,665	615	0	618	0			629	0			440	21,665	638	20,960	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	1,797,201	
Total Government Activities Expenditures	608	479,216	617	225,889	619	0	622	0	631	0			442	705,105	640	567,184	650	0	
Business Type Proprietary: Enterprise & ISF											554,250	374	554,250	641	550,120	651	526,083		
Total Gov & Bus Type Expenditures	97	479,216	125	225,889	153	0	180	0	205	0	225	554,250	255	1,259,355	285	1,117,304	315	526,083	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	308,892	
Total ALL Expenditures/Transfers Out	102	479,216	130	225,889	157	0	185	0	208	0	230	554,250	260	1,259,355	290	550,120	320	834,975	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-28,080	131	9,841	158	22,258	186	0	209	0	231	0	261	4,019	291	616,784	321	1,971,040	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-61,730	132	81,141	159	181,787	187	606	210	440	232	412,792	262	615,036	292	565,436	322	1,123,199	
Ending Fund Balance June 30	105	-89,810	133	90,982	160	204,045	188	606	211	440	233	412,792	263	619,055	293	1,182,220	323	3,094,239	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **COLUMBUS JUNCTION**

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER	101,000		4,000	2,430		6,430	6,430	0
(2)	SEWER	505,000		22,000	15,326		37,326	37,326	0
(3)	CIVIC CENTER	125,000	APR 05	6,597	4,532		11,129		11,129
(4)	CIVIC CENTER	125,000	APR 05	6,597	4,532		11,129		11,129
(5)	NEW HERITAGE STREET	75,000	NOV 05	13,917	2,812		16,729	16,729	0
(6)	NEW HERITAGE STREET	75,000	NOV 05	13,917	2,812		16,729	16,729	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			67,028	32,444	0	99,472	77,214	22,258

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: **COLUMBUS JUNCTI**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	22,258

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **COLUMBUS JUNCTION** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Civic Center/ City Hall

on February 21 at 5:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.10992

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.99981

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-728-7971
 phone number

 Julie Heindel
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	335,992	324,005	297,072
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	335,992	324,005	297,072
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	13,000	13,000	12,815
Other City Taxes	6	79,385	9,492	4,391
Licenses & Permits	7	8,250	6,800	3,308
Use of Money and Property	8	9,050	9,650	10,667
Intergovernmental	9	225,860	222,720	701,618
Charges for Fees & Service	10	582,337	571,737	550,006
Special Assessments	11	0	0	0
Miscellaneous	12	9,500	9,500	517,246
Other Financing Sources	13	0	0	708,892
Total Revenues and Other Sources	14	1,263,374	1,166,904	2,806,015
Expenditures & Other Financing Uses				
Public Safety	15	293,827	256,822	240,024
Public Works	16	169,860	168,720	349,116
Health and Social Services	17	0	0	0
Culture and Recreation	18	78,841	73,970	81,555
Community and Economic Development	19	51,000	15,000	2,000
General Government	20	89,912	31,712	58,907
Debt Service	21	21,665	20,960	0
Capital Projects	22	0	0	1,797,201
Total Government Activities Expenditures	23	705,105	567,184	0
Business Type / Enterprises	24	554,250	550,120	526,083
Total ALL Expenditures	25	1,259,355	1,117,304	526,083
Transfers Out	26	0	0	308,892
Total ALL Expenditures/Transfers Out	27	1,259,355	550,120	834,975
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	4,019	616,784	1,971,040
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	615,036	565,436	1,123,199
Ending Fund Balance June 30	31	619,055	1,182,220	3,094,239