

57-542

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: COGON County Name: LINN Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2006 Property Valuations	Last Official Census
	Regular 2a <u>13,093,529</u> 2b <u>13,022,685</u>	745
	DEBT SERVICE 3a <u>13,093,529</u> 3b <u>13,022,685</u>	
	Ag Land 4a <u>92,995</u>	

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	106,058	105,484	43	8.10000		
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
(384) Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	106,058	105,484				
384.1	3.00375	Ag Land		26	279	279	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	106,337	105,763			Do Not Add	
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,611	5,581		0.42853		
	Amt Nec	Other Employee Benefits		31	8,109	8,065		0.61931		
Total Employee Benefit Levies (29,30,31)				32	13,720	13,646	65	1.04785		
Sub Total Special Revenue Levies (28+32)				33	13,720	13,646				
Valuation										
386	As Req									
		<i>With Gas & Elec</i>	<i>Without Gas & Elec</i>							
SSMID 1	(A)		(B)	34		0	66	0		
SSMID 2	(A)		(B)	35		0	67	0		
SSMID 3	(A)		(B)	36		0	68	0		
SSMID 4	(A)		(B)	35a		0	69	0		
SSMID 5	(A)		(B)	36a		0	565	0		
SSMID 6	(A)		(B)	37		0	566	0		
Total SSMID (34 thru 37)				38	0	0			Do Not Add	
Total Special Revenue Levies (33+38)				39	13,720	13,646				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	18,092	17,994	70	1.38175		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	138,149	137,403	72	10.52960		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **COGON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	58,598	189,644	104			248,346	675,813	924,159
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	181,577	307,868	45,076			534,521	648,782	1,183,303
Actual Expenditures Except End Bal (pg 12, line 259) *	3	149,511	193,581	45,035			388,127	635,814	1,023,941
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	90,664	303,931	145	0	0	394,740	688,781	1,083,521
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	90,664	303,931	145	0	0	394,740	688,781	1,083,521
Re-Est Revenues	6	163,654	498,887	43,233	0	0	705,774	803,004	1,508,778
Re-Est Expenditures	7	188,195	358,017	43,378	0	0	589,590	1,067,663	1,657,253
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	66,123	444,801	0	0	0	510,924	424,122	935,046
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	66,123	444,801	0	0	0	510,924	424,122	935,046
Revenues	11	153,839	443,959	46,542	0	0	644,340	894,110	1,538,450
Expenditures	12	193,415	875,307	46,542	0	0	1,115,264	1,079,720	2,194,984
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	26,547	13,453	0	0	0	40,000	238,512	278,512

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	23,000					325	23,000	20,903	19,929
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	38,815					330	38,815	15,351	14,866
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	4,000					349	4,000	2,500	91
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	65,815	0		0			65,815	38,754	34,886
Public Works										
Roads, Bridges, & Sidewalks	12	12,000	451,357				353	463,357	208,869	46,604
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	4,000	5,000				324	9,000	8,600	9,879
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		8,000				354	8,000	25,467	11,211
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	33,000	111				358	33,111	33,115	28,648
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	49,000	464,468		0			513,468	276,051	96,342
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	26,600	2,384					344 28,984	34,349	32,728
Museum, Band and Theater 32							345 0	0	0
Parks 33	12,000	7,096					346 19,096	43,303	13,520
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	38,600	9,480			0		48,080	77,652	46,248
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,100	161					375 2,261	2,261	1,871
Clerk, Treasurer, & Finance Adm. 46	7,641	9,008					376 16,649	15,145	14,623
Elections 47	600						377 600	500	577
Legal Services & City Attorney 48	3,000						378 3,000	9,000	2,306
City Hall & General Buildings 49							380 0	0	0
Tort Liability 50							382 0	0	0
Other General Government 51	26,659						381 26,659	20,486	20,292
TOTAL (lines 45 - 51) 52	40,000	9,169			0		49,169	47,392	39,669
Debt Service 53			46,542					46,542	45,035
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	193,415	483,117	46,542	0	0		723,074		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						265,582	360 265,582	60,129	42,624
Sewer Utility 57						193,688	357 193,688	396,106	110,007
Electric Utility 58						508,900	361 508,900	495,200	369,616
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						83,100	447 83,100	85,350	82,285
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,051,270	1,051,270	1,036,785	604,532
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	193,415	483,117	46,542	0	0	1,051,270	1,774,344	1,036,785	604,532
Transfers Out 71		392,190					28,450	420,640	157,229
Total Expenditures & Other Financing Uses (lines 71 +72) 72	193,415	875,307	46,542	0	0	1,079,720	2,194,984	1,657,253	1,023,941
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	26,547	13,453	20	0	0	238,512	278,512	935,046	1,083,521

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF COGGON

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	105,763	13,646	17,994	0			137,403	137,842	133,527
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	105,763	13,646	17,994	0			137,403	137,842	133,527
Delinquent Property Taxes							0	0	0
TIF Revenues							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	574	74	98	0			472	788	752
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes		360,000					395	408,334	224,244
Subtotal - Other City Taxes (lines 6 thru 11)	574	360,074	98	0			360,746	409,122	224,996
Licenses & Permits	1,800						1,800	1,800	1,615
Use of Money & Property	1,800	6,000				2,400	10,200	10,100	5,444
Intergovernmental:									
Federal Grants & Reimbursements							399	200,821	40,758
State Shared Revenues		61,239					400	62,059	62,375
Other State Grants & Reimbursements							401	965	3,661
Local Grants & Reimbursements	6,000						402	11,128	10,584
Subtotal - Intergovernmental (lines 15 thru 18)	6,000	61,239	0	0		0	67,239	274,973	117,378
Charges for Fees & Service:									
Water Utility						54,100	404	54,100	43,902
Sewer Utility						46,420	405	46,420	35,811
Electric Utility						399,000	406	393,000	378,690
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	33,100						410	33,100	29,172
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	2,006
Subtotal - Charges for Service (lines 20 thru 32)	33,100	0	0	0	0	499,520	532,620	526,620	489,581
Special Assessments								0	0
Miscellaneous	4,802	3,000						7,802	53,533
Other Financing Sources:									
Operating Transfers In			28,450			392,190		137,241	157,229
Proceeds of Debt								0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	28,450	0	0	392,190	420,640	137,241	157,229
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	153,839	443,959	46,542	0	0	894,110	1,538,450	1,508,778	1,183,303
Beginning Fund Balance July 1	66,123	444,801	0	0	0	424,122	935,046	1,083,521	924,159
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	219,962	888,760	46,542	0	0	1,318,232	2,473,496	2,592,299	2,107,462

CITY OF COGGON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	105,763	106	13,646	134	17,994	161	0					234	137,403	264	137,842	294	133,527
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	105,763	108	13,646	136	17,994	163	0					236	137,403	266	137,842	296	133,527
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	574	111	360,074	138	98	165	0					239	360,746	269	409,122	299	224,996
Licenses & Permits	82	1,800	112	0							212	0	240	1,800	270	1,800	300	1,615
Use of Money and Property	83	1,800	113	6,000	139	0	166	0	194	0	213	2,400	241	10,200	271	10,100	301	5,444
Intergovernmental	84	6,000	114	61,239	140	0	167	0			216	0	242	67,239	272	274,973	302	117,378
Charges for Fees & Service	85	33,100	115	0	141	0	168	0	195	0	214	499,520	243	532,620	273	526,620	303	489,581
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	4,802	117	3,000	143	0	170	0	196	0	215	0	245	7,802	275	11,080	305	53,533
Sub-Total Revenues	88	153,839	118	443,959	144	18,092	171	0	197	0	216	501,920	246	1,117,810	276	1,371,537	306	1,026,074
Other Financing Sources:																		
Transfers In	89	0	119	0	145	28,450	172	0	198	0	217	392,190	247	420,640	277	137,241	307	157,229
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	153,839	120	443,959	148	46,542	175	0	200	0	220	894,110	250	1,538,450	280	1,508,778	310	1,183,303
Expenditures & Other Financing Uses																		
Public Safety	600	65,815	609	0					623	0			335	65,815	632	38,754	642	34,886
Public Works	601	49,000	610	464,468					624	0			336	513,468	633	276,051	643	96,342
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	38,600	612	9,480					626	0			371	48,080	635	77,652	645	46,248
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	40,000	614	9,169					628	0			373	49,169	637	47,392	647	39,669
Debt Service	606	0	615	0	618	46,542			629	0			440	46,542	638	43,378	648	45,035
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	193,415	617	483,117	619	46,542	622	0	631	0			442	723,074	640	483,227	650	0
Business Type Proprietary: Enterprise & ISF											1,051,270	374	1,051,270	641	1,036,785	651	604,532	
Total Gov & Bus Type Expenditures	97	193,415	125	483,117	153	46,542	180	0	205	0	225	1,051,270	255	1,774,344	285	1,520,012	315	604,532
Transfers Out	101	0	129	392,190	156	0	184	0	207	0	229	28,450	259	420,640	289	137,241	319	157,229
Total ALL Expenditures/Transfers Out	102	193,415	130	875,307	157	46,542	185	0	208	0	230	1,079,720	260	2,194,984	290	1,174,026	320	761,761
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-39,576	131	-431,348	158	0	186	0	209	0	231	-185,610	261	-656,534	291	334,752	321	421,542
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	66,123	132	444,801	159	0	187	0	210	0	232	424,122	262	935,046	292	1,083,521	322	924,159
Ending Fund Balance June 30	105	26,547	133	13,453	160	0	188	0	211	0	233	238,512	263	278,512	293	1,418,273	323	1,345,701

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: COGGON

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Wastewater Treatment Plant	130,000	Jan. 02	15,000	2,692	400	18,092	0	18,092
(2)	Water Note	250,000	Jan. 94	25,000	3,050	400	28,450	28,450	0
(3)	Electric Utility Revenue Notes	825,000	Feb. 02	50,000	33,100		83,100	83,100	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			90,000	38,842	800	129,642	111,550	18,092

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: COGGON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	18,092

