

33-310

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Clermont County Name: FAYETTE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 716	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	9,085,966	2b		8,720,240
		DEBT SERVICE	3a	11,943,186	3b		11,577,460
Ag Land	4a	143,360					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)	
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate	
384.1	#N/A		Regular General levy	###	5	73,596	43 8.10000	
Non-Voted Other Permissible Levies								
12(8)	0.67500		Contract for use of Bridge		6	0	44 0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	1,227	47 0.13500	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0	
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	23,965	52 2.63758	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	1,198	465 0.13185	
Voted Other Permissible Levies								
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0	
12(2)	0.81000		Memorial Building		16	0	54 0	
12(3)	0.13500		Symphony Orchestra		17	0	55 0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0	
12(5)	As Voted		County Bridge		19	0	57 0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0	
12(9)	0.03375		Aid to a Transit Company		21	0	59 0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0	
12(19)	1.00000		City Emergency Medical District		463	0	466 0	
12(21)	0.27000		Support Public Library		23	0	61 0	
28E.22	1.50000		Unified Law Enforcement		24	0	62 0	
Total General Fund Regular Levies (5 thru 24)					25	99,986	95,961	
384.1	3.00375		Ag Land		26	431	63 3.00375	
Total General Fund Tax Levies (25 + 26)					27	100,417	96,392	Do Not Add
Special Revenue Levies								
384.8	0.27000		Emergency (if general fund at levy limit)		28	2,453	64 0.27000	
384.6	Amt Nec		Police & Fire Retirement		29	0	0	
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0	
	Amt Nec		Other Employee Benefits		31	3,126	3,000 0.34405	
Total Employee Benefit Levies (29,30,31)					32	3,126	3,000	65 0.34405
Sub Total Special Revenue Levies (28+32)					33	5,579	5,354	
Valuation								
386	As Req		With Gas & Elec		Without Gas & Elec			
	SSMID 1 (A)	(B)				0	66 0	
	SSMID 2 (A)	(B)				0	67 0	
	SSMID 3 (A)	(B)				0	68 0	
	SSMID 4 (A)	(B)				0	69 0	
	SSMID 5 (A)	(B)				0	565 0	
	SSMID 6 (A)	(B)				0	566 0	
Total SSMID (34 thru 37)					38	0	0	Do Not Add
Total Special Revenue Levies (33+38)					39	5,579	5,354	
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	40 0	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0	
Total Property Taxes (27+39+40+41)					42	105,996	101,746	72 11.61848

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Clermont

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	134,508	92,296	0	0	0	226,804	13,451	240,255
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	236,308	214,535	0	45,427	0	496,270	135,114	631,384
Actual Expenditures Except End Bal (pg 12, line 259) *	3	225,491	248,827	0	45,427	0	519,745	100,596	620,341
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	145,325	58,004	0	0	0	203,329	47,969	251,298
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	145,325	58,004	0	0	0	203,329	47,969	251,298
Re-Est Revenues	6	242,455	232,850	1,048,699	1,016,615	120	2,540,739	159,448	2,700,187
Re-Est Expenditures	7	270,341	205,727	1,044,980	1,016,615	0	2,537,663	142,857	2,680,520
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	117,439	85,127	3,719	0	120	206,405	64,560	270,965
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	117,439	85,127	3,719	0	120	206,405	64,560	270,965
Revenues	11	230,519	200,579	105,040	45,500	120	581,758	121,050	702,808
Expenditures	12	243,041	220,984	105,440	45,500	0	614,965	139,950	754,915
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	104,917	64,722	3,319	0	240	173,198	45,660	218,858

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	28,773					325	28,773	22,662	24,166
Jail	2						327	0	0	0
Emergency Management	3	1,150					328	1,150	1,114	1,047
Flood Control	4						329	0	0	0
Fire Department	5	25,763					330	25,763	25,463	24,466
Ambulance	6	3,600					331	3,600	3,450	3,300
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	100					349	100	100	2
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	59,386	0		0			59,386	52,789	52,981
Public Works										
Roads, Bridges, & Sidewalks	12	500	49,000				353	49,500	54,000	61,574
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		10,000				324	10,000	9,000	9,815
Traffic Control and Safety	15		200				326	200	100	162
Snow Removal	16		2,700				354	2,700	2,400	2,013
Highway Engineering	17						355	0	0	0
Street Cleaning	18		23,005				359	23,005	22,177	20,090
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	50,600					358	50,600	49,360	46,590
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	51,100	84,905		0			136,005	137,037	140,244
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	550	358
TOTAL (lines 23 - 29)	30	0	0		0			0	550	358

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	24,490						344 24,490	22,645	23,151
Museum, Band and Theater 32							345 0	0	0
Parks 33	8,550						346 8,550	23,038	6,491
Recreation 34							587 0	0	0
Cemetery 35	6,500						366 6,500	6,620	5,692
Community Center, Zoo, & Marina 36	9,410						347 9,410	9,100	8,906
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	48,950	0			0		48,950	61,403	44,240
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	43,862
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	43,862
General Government									
Mayor, Council, & City Manager 45	5,400						375 5,400	4,678	4,359
Clerk, Treasurer, & Finance Adm. 46	10,000						376 10,000	8,756	9,421
Elections 47	500						377 500	500	442
Legal Services & City Attorney 48	3,000						378 3,000	3,000	2,077
City Hall & General Buildings 49	25,700						380 25,700	23,000	24,118
Tort Liability 50	30,000						382 30,000	31,000	27,547
Other General Government 51	9,005						381 9,005	9,805	13,109
TOTAL (lines 45 - 51) 52	83,605	0			0		83,605	80,739	81,073
Debt Service 53			105,440						0
Capital Projects 54				45,500					45,427
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	243,041	84,905	105,440	45,500	0		478,886		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						51,955	360 51,955	88,475	64,348
Sewer Utility 57						47,955	357 47,955	49,315	36,248
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						99,910	99,910	137,790	100,596
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	243,041	84,905	105,440	45,500	0	99,910	578,796	137,790	100,596
Transfers Out 71		136,079						1,163,330	111,560
Total Expenditures & Other Financing Uses (lines 71 +72) 72	243,041	220,984	105,440	45,500	0	139,950	754,915	2,680,520	620,341
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	104,917	64,722	3,349	0	240	45,660	218,858	270,965	251,298

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Clermont

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	96,392	5,354	0	0			101,746	105,168	101,678
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	96,392	5,354	0	0			101,746	105,168	101,678
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		100,000					100,000	100,000	101,172
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,025	225	0	0			472 4,250	4,701	4,288
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		35,000					395 35,000	34,000	36,883
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,025	35,225	0	0			39,250	38,701	41,171
Licenses & Permits 13	1,450						1,450	1,450	1,335
Use of Money & Property 14	9,000						9,000	8,000	12,173
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	1,505	60,000					400 61,505	61,305	59,948
Other State Grants & Reimbursements 17							401 0	235,594	1,765
Local Grants & Reimbursements 18	17,363		15,000				402 32,363	16,763	16,706
Subtotal - Intergovernmental (lines 15 thru 18) 19	18,868	60,000	15,000	0		0	93,868	313,662	78,419
Charges for Fees & Service:									
Water Utility 20						64,050	404 64,050	62,750	63,393
Sewer Utility 21						57,000	405 57,000	53,100	55,988
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	51,100						410 51,100	48,800	48,993
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	1,705						413 1,705	1,650	1,134
Subtotal - Charges for Service (lines 20 thru 32) 33	52,805	0	0	0	0	121,050	173,855	166,300	169,508
Special Assessments 34							0	0	0
Miscellaneous 35	7,400				120		7,520	10,144	14,368
Other Financing Sources:									
Operating Transfers In 36	40,579		90,040	45,500			176,119	1,163,330	111,560
Proceeds of Debt 37							0	793,432	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	40,579	0	90,040	45,500	0	0	176,119	1,956,762	111,560
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	230,519	200,579	105,040	45,500	120	121,050	702,808	2,700,187	631,384
Beginning Fund Balance July 1 41	117,439	85,127	3,719	0	120	64,560	270,965	251,298	240,255
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	347,958	285,706	108,759	45,500	240	185,610	973,773	2,951,485	871,639

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	96,392	106	5,354	134	0	161	0					234	101,746	264	105,168	294	101,678	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	96,392	108	5,354	136	0	163	0					236	101,746	266	105,168	296	101,678	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	100,000									238	100,000	268	100,000	298	101,172	
Other City Taxes	81	4,025	111	35,225	138	0	165	0					239	39,250	269	38,701	299	41,171	
Licenses & Permits	82	1,450	112	0							212	0	240	1,450	270	1,450	300	1,335	
Use of Money and Property	83	9,000	113	0	139	0	166	0	194	0	213	0	241	9,000	271	8,000	301	12,173	
Intergovernmental	84	18,868	114	60,000	140	15,000	167	0			426	0	242	93,868	272	313,662	302	78,419	
Charges for Fees & Service	85	52,805	115	0	141	0	168	0	195	0	214	121,050	243	173,855	273	166,300	303	169,508	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	7,400	117	0	143	0	170	0	196	120	215	0	245	7,520	275	10,144	305	14,368	
Sub-Total Revenues	88	189,940	118	200,579	144	15,000	171	0	197	120	216	121,050	246	526,689	276	743,425	306	519,824	
Other Financing Sources:																			
Transfers In	89	40,579	119	0	145	90,040	172	45,500	198	0	217	0	247	176,119	277	1,163,330	307	111,560	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	793,432	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	230,519	120	200,579	148	105,040	175	45,500	200	120	220	121,050	250	702,808	280	2,700,187	310	631,384	
Expenditures & Other Financing Uses																			
Public Safety	600	59,386	609	0					623	0			335	59,386	632	52,789	642	52,981	
Public Works	601	51,100	610	84,905					624	0			336	136,005	633	137,037	643	140,244	
Health and Social Services	602	0	611	0					625	0			352	0	634	550	644	358	
Culture and Recreation	603	48,950	612	0					626	0			371	48,950	635	61,403	645	44,240	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	43,862	
General Government	605	83,605	614	0					628	0			373	83,605	637	80,739	647	81,073	
Debt Service	606	0	615	0	618	105,440			629	0			440	105,440	638	30,267	648	0	
Capital Projects	607	0	616	0			621	45,500	630	0			441	45,500	639	1,016,615	649	45,427	
Total Government Activities Expenditures	608	243,041	617	84,905	619	105,440	622	45,500	631	0			442	478,886	640	1,379,400	650	0	
Business Type Proprietary: Enterprise & ISF											99,910	374	99,910	641	137,790	651	100,596		
Total Gov & Bus Type Expenditures	97	243,041	125	84,905	153	105,440	180	45,500	205	0	225	99,910	255	578,796	285	1,517,190	315	100,596	
Transfers Out	101	0	129	136,079	156	0	184	0	207	0	229	40,040	259	176,119	289	1,163,330	319	111,560	
Total ALL Expenditures/Transfers Out	102	243,041	130	220,984	157	105,440	185	45,500	208	0	230	139,950	260	754,915	290	1,301,120	320	212,156	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-12,522	131	-20,405	158	-400	186	0	209	120	231	-18,900	261	-52,107	291	1,399,067	321	419,228	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	117,439	132	85,127	159	3,719	187	0	210	120	232	64,560	262	270,965	292	251,298	322	240,255	
Ending Fund Balance June 30	105	104,917	133	64,722	160	3,319	188	0	211	240	233	45,660	263	218,858	293	1,650,365	323	659,483	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Clermont

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Community Development Loan	800,000	10-4-06	75,000	30,040		105,040	105,040	0
(2)	Fire Truck Purchase	62,611	6-28-99	4,273	2,239		6,512	6,512	0
(3)	City Tractor/Equipment Loan	26,300	11-15-04	4,710	703		5,413	5,413	0
(4)	Stone Street Bridge	181,708	10-20-03	45,427	0		45,427	45,427	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			129,410	32,982	0	162,392	162,392	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Clermont

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

