

73-674

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: CLARINDA County Name: PAGE Date Budget Adopted: 03/08/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 5,690	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	94,347,158	2b		91,369,334
		DEBT SERVICE	3a	97,790,679	3b		94,812,855
Ag Land	4a	658,195					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	764,212	740,092	8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		0	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		0	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		0	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		12,737	12,335	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		0	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		0	0	0
12(15)	Amt Nec		Joint city-county building lease		0	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		0	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		133,988	129,759	1.42016
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		0	0	0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		0	0	0
12(2)	0.81000		Memorial Building		0	0	0
12(3)	0.13500		Symphony Orchestra		0	0	0
12(4)	0.27000		Cultural & Scientific Facilities		0	0	0
12(5)	As Voted		County Bridge		0	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		0	0	0
12(9)	0.03375		Aid to a Transit Company		0	0	0
12(17)	0.20500		Maintain Institution received by gift/devise		0	0	0
12(19)	1.00000		City Emergency Medical District		0	0	0
12(21)	0.27000		Support Public Library		0	0	0
28E.22	1.50000		Unified Law Enforcement		0	0	0
Total General Fund Regular Levies (5 thru 24)					910,937	882,186	
384.1	3.00375		Ag Land		1,977	1,977	3.00375
Total General Fund Tax Levies (25 + 26)					912,914	884,163	Do Not Add
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		25,474	24,670	0.27000
384.6	Amt Nec		Police & Fire Retirement		0	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		152,849	148,025	1.62007
	Amt Nec		Other Employee Benefits		302,955	293,393	3.21107
Total Employee Benefit Levies (29,30,31)					455,804	441,418	4.83114
Sub Total Special Revenue Levies (28+32)					481,278	466,088	
Valuation							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)				0	0
	SSMID 2 (A)	(B)				0	0
	SSMID 3 (A)	(B)				0	0
	SSMID 4 (A)	(B)				0	0
	SSMID 5 (A)	(B)				0	0
	SSMID 6 (A)	(B)				0	0
Total SSMID (34 thru 37)					0	0	Do Not Add
Total Special Revenue Levies (33+38)					481,278	466,088	
384.4	Amt Nec		Debt Service Levy	76.10(6)	589,368	571,421	6.02683
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		0	0	0
Total Property Taxes (27+39+40+41)					1,983,560	1,921,672	20.78313

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CLARINDA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-161,771	268,319	0	779,959	160,666	1,047,173	3,999,771	5,046,944
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,665,508	1,463,661	691,935	1,246,938	0	5,068,042	21,013,916	26,081,958
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,981,375	1,357,438	673,165	1,492,488	0	5,504,466	21,001,393	26,505,859
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-477,638	374,542	18,770	534,409	160,666	610,749	4,012,294	4,623,043
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	-477,638	374,542	18,770	534,409	160,666	610,749	4,012,294	4,623,043
Re-Est Revenues	6	1,501,644	1,377,359	676,808	1,194,750	0	4,750,561	25,923,090	30,673,651
Re-Est Expenditures	7	1,671,119	1,209,619	676,808	1,239,550	0	4,797,096	25,378,870	30,175,966
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-647,113	542,282	18,770	489,609	160,666	564,214	4,556,514	5,120,728
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-647,113	542,282	18,770	489,609	160,666	564,214	4,556,514	5,120,728
Revenues	11	1,600,122	1,467,994	678,486	154,000	0	3,900,602	20,113,000	24,013,602
Expenditures	12	1,516,226	1,227,558	678,486	162,000	0	3,584,270	20,362,474	23,946,744
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-563,217	782,718	18,770	481,609	160,666	880,546	4,307,040	5,187,586

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
GOVERNMENT ACTIVITIES								(G)	(H)	(I)	
Public Safety											
Police Department/Crime Prevention	1	386,185	164,160					325	550,345	559,553	795,088
Jail	2	144,220	46,596					327	190,816	201,544	0
Emergency Management	3							328	0	0	313
Flood Control	4							329	0	0	0
Fire Department	5	53,200	1,677					330	54,877	55,956	108,358
Ambulance	6							331	0	0	30,000
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	7,000						349	7,000	10,000	43,961
Other Public Safety	10	500						334	500	500	0
TOTAL (lines 1 - 10)	11	591,105	212,433			0			803,538	827,553	977,720
Public Works											
Roads, Bridges, & Sidewalks	12		444,158					353	444,158	428,545	338,750
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		65,000					324	65,000	65,000	63,328
Traffic Control and Safety	15		10,000					326	10,000	10,000	9,352
Snow Removal	16		12,000					354	12,000	12,000	8,380
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19	29,100						365	29,100	21,000	30,265
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21							350	0	0	0
TOTAL (lines 12 - 21)	22	29,100	531,158			0			560,258	536,545	450,075
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	34,000						343	34,000	39,000	38,293
TOTAL (lines 23 - 29)	30	34,000	0			0			34,000	39,000	38,293

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	144,274	48,380				344	192,654	222,653	254,644
Museum, Band and Theater	32						345	0	0	0
Parks	33	19,300					346	19,300	19,800	31,940
Recreation	34	391,009	61,317				587	452,326	459,648	525,720
Cemetery	35	20,000					366	20,000	30,000	114,931
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	5,600					348	5,600	8,600	9,042
TOTAL (lines 31 - 37)	38	580,183	109,697			0		689,880	740,701	936,277
Community and Economic Development										
Community Beautification	39	10,000					367	10,000	12,500	10,289
Economic Development	40	25,000					368	25,000	62,500	105,165
Housing and Urban Renewal	41		43,148				369	43,148	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	35,000	43,148			0		78,148	75,000	115,454
General Government										
Mayor, Council, & City Manager	45	18,800	1,040				375	19,840	63,460	100,087
Clerk, Treasurer, & Finance Adm.	46	53,250	18,082				376	71,332	78,051	69,019
Elections	47	2,500					377	2,500	0	5,245
Legal Services & City Attorney	48	6,800					378	6,800	9,000	6,309
City Hall & General Buildings	49	31,500					380	31,500	78,000	72,581
Tort Liability	50	133,988					382	133,988	106,351	96,187
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	246,838	19,122			0		265,960	334,862	349,428
Debt Service	53		678,486					678,486	676,808	673,165
Capital Projects	54			162,000				162,000	1,239,550	1,372,219
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,516,226	915,558	678,486	162,000	0		3,272,270		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					762,338	360	762,338	670,000	596,560
Sewer Utility	57					416,195	357	416,195	361,562	351,565
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					9,000	445	9,000	0	3,190
Other Business Type (city hosp., ISF, parking, etc.)	66					18,000,000	446	18,000,000	16,000,000	16,347,370
Enterprise DEBT SERVICE	67					674,941	447	674,941	636,218	784,409
Enterprise CAPITAL PROJECTS	68					500,000	448	500,000	7,711,090	2,457,959
TOTAL Business Type Expenditures (lines 56 - 68)	69					20,362,474		20,362,474	25,378,870	20,541,053
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,516,226	915,558	678,486	162,000	0	20,362,474	23,634,744	25,378,870	20,541,053
Transfers Out	71		312,000					312,000	327,077	1,052,175
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,516,226	1,227,558	678,486	162,000	0	20,362,474	23,946,744	30,175,966	26,505,859
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-563,217	782,718	18,770	481,609	160,666	4,307,040	5,187,586	5,120,728	4,623,043

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CLARINDA

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 884,163	466,088	571,421	0			1,921,672	1,818,655	1,726,674
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 884,163	466,088	571,421	0			1,921,672	1,818,655	1,726,674
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5	116,716					116,716	100,000	62,759
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 28,751	15,190	17,947	0			472 61,888	32,233	58,652
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		390,000				395 390,000	408,846	392,645
Subtotal - Other City Taxes (lines 6 thru 11)	12 28,751	405,190	17,947	0			451,888	441,079	451,297
Licenses & Permits	13 8,500						8,500	8,000	9,938
Use of Money & Property	14 18,000						18,000	15,000	42,152
Intergovernmental:									
Federal Grants & Reimbursements	15			154,000			399 154,000	194,750	72,810
State Shared Revenues	16	480,000					400 480,000	460,000	476,398
Other State Grants & Reimbursements	17						401 0	1,000,000	1,013,871
Local Grants & Reimbursements	18 68,000						402 68,000	3,285,525	1,232,670
Subtotal - Intergovernmental (lines 15 thru 18)	19 68,000	480,000	0	154,000			702,000	4,940,275	2,795,749
Charges for Fees & Service:									
Water Utility	20					1,300,000	404 1,300,000	1,200,000	858,831
Sewer Utility	21					750,000	405 750,000	750,000	592,387
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25 5,000						409 5,000	5,000	6,765
Landfill/Garbage	26						410 0	0	0
Hospital	27					18,000,000	411 18,000,000	16,200,000	16,225,891
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31					63,000	431 63,000	62,000	56,949
Other Fees & Charges for Service	32 319,826						413 319,826	273,000	268,761
Subtotal - Charges for Service (lines 20 thru 32)	33 324,826	0	0	0	0	20,113,000	20,437,826	18,490,000	18,009,584
Special Assessments	34						0	0	0
Miscellaneous	35 45,000						45,000	38,000	191,614
Other Financing Sources:									
Operating Transfers In	36 222,882		89,118				312,000	327,077	1,052,175
Proceeds of Debt	37						0	4,495,565	1,728,567
Proceeds of Capital Asset Sales	38						0	0	11,449
Subtotal-Other Financing Sources (lines 36 thru 38)	39 222,882	0	89,118	0	0	0	312,000	4,822,642	2,792,191
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 1,600,122	1,467,994	678,486	154,000	0	20,113,000	24,013,602	30,673,651	26,081,958
Beginning Fund Balance July 1	41 -647,113	542,282	18,770	489,609	160,666	4,556,514	5,120,728	4,623,043	5,046,944
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 953,009	2,010,276	697,256	643,609	160,666	24,669,514	29,134,330	35,296,694	31,128,902

CITY OF CLARINDA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	884,163	106	466,088	134	571,421	161	0					234	1,921,672	264	1,818,655	294	1,726,674	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	884,163	108	466,088	136	571,421	163	0					236	1,921,672	266	1,818,655	296	1,726,674	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	116,716									238	116,716	268	100,000	298	62,759	
Other City Taxes	81	28,751	111	405,190	138	17,947	165	0					239	451,888	269	441,079	299	451,297	
Licenses & Permits	82	8,500	112	0							212	0	240	8,500	270	8,000	300	9,938	
Use of Money and Property	83	18,000	113	0	139	0	166	0	194	0	213	0	241	18,000	271	15,000	301	42,152	
Intergovernmental	84	68,000	114	480,000	140	0	167	154,000			216	0	242	702,000	272	4,940,275	302	2,795,749	
Charges for Fees & Service	85	324,826	115	0	141	0	168	0	195	0	214	20,113,000	243	20,437,826	273	18,490,000	303	18,009,584	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	45,000	117	0	143	0	170	0	196	0	216	0	245	45,000	275	38,000	305	191,614	
Sub-Total Revenues	88	1,377,240	118	1,467,994	144	589,368	171	154,000	197	0	217	20,113,000	246	23,701,602	276	25,851,009	306	23,289,767	
Other Financing Sources:																			
Transfers In	89	222,882	119	0	145	89,118	172	0	198	0	217	0	247	312,000	277	327,077	307	1,052,175	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	4,495,565	308	1,728,567	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	11,449	
Total Revenues and Other Sources	92	1,600,122	120	1,467,994	148	678,486	175	154,000	200	0	220	20,113,000	250	24,013,602	280	30,673,651	310	26,081,958	
Expenditures & Other Financing Uses																			
Public Safety	600	591,105	609	212,433					623	0			335	803,538	632	827,553	642	977,720	
Public Works	601	29,100	610	531,158					624	0			336	560,258	633	536,545	643	450,075	
Health and Social Services	602	34,000	611	0					625	0			352	34,000	634	39,000	644	38,293	
Culture and Recreation	603	580,183	612	109,697					626	0			371	689,880	635	740,701	645	936,277	
Community and Economic Development	604	35,000	613	43,148					627	0			372	78,148	636	75,000	646	115,454	
General Government	605	246,838	614	19,122					628	0			373	265,960	637	334,862	647	349,428	
Debt Service	606	0	615	0	618	678,486			629	0			440	678,486	638	676,808	648	673,165	
Capital Projects	607	0	616	0			621	162,000	630	0			441	162,000	639	1,239,550	649	1,372,219	
Total Government Activities Expenditures	608	1,516,226	617	915,558	619	678,486	622	162,000	631	0			442	3,272,270	640	4,470,019	650	0	
Business Type Proprietary: Enterprise & ISF											20,362,474	374	20,362,474	641	25,378,870	651	20,541,053		
Total Gov & Bus Type Expenditures	97	1,516,226	125	915,558	153	678,486	180	162,000	205	0	225	20,362,474	255	23,634,744	285	29,848,889	315	20,541,053	
Transfers Out	101	0	129	312,000	156	0	184	0	207	0	229	0	259	312,000	289	327,077	319	1,052,175	
Total ALL Expenditures/Transfers Out	102	1,516,226	130	1,227,558	157	678,486	185	162,000	208	0	230	20,362,474	260	23,946,744	290	25,705,947	320	21,593,228	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	83,896	131	240,436	158	0	186	-8,000	209	0	231	-249,474	261	66,858	291	4,967,704	321	4,488,730	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-647,113	132	542,282	159	18,770	187	489,609	210	160,666	232	4,556,514	262	5,120,728	292	4,623,043	322	5,046,944	
Ending Fund Balance June 30	105	-563,217	133	782,718	160	18,770	188	481,609	211	160,666	233	4,307,040	263	5,187,586	293	9,590,747	323	9,535,674	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: CLARINDA

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) 03' General Obligation Refunding Notes	2,855,000	April-03	490,000	53,618	400	544,018		544,018
(2) 03' General Obligation Library Notes	1,000,000	August-04	60,000	28,718	400	89,118	89,118	0
(3) 04' General Obligation Corporate Purpose Notes	1,130,000	August-04		44,950	400	45,350		45,350
(4) 03' Sewer Revenue Refunding Notes	945,000		185,000	26,028	600	211,628	211,628	0
(5) 93' Water Revenue RC2000 Loan	289,262		22,071	442		22,513	22,513	0
(6) 06' Water Revenue SRF Loan	6,500,000		245,000	195,000	800	440,800	440,800	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			1,002,071	348,756	2,600	1,353,427	764,059	589,368

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: CLARINDA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	589,368

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **CLARINDA** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 200 South 15th Street

on March 8, 2007 at 6:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.78313

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-542-2136
 phone number

 Gary McClarnon
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,921,672	1,818,655	1,726,674
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,921,672	1,818,655	1,726,674
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	116,716	100,000	62,759
Other City Taxes	6	451,888	441,079	451,297
Licenses & Permits	7	8,500	8,000	9,938
Use of Money and Property	8	18,000	15,000	42,152
Intergovernmental	9	702,000	4,940,275	2,795,749
Charges for Fees & Service	10	20,437,826	18,490,000	18,009,584
Special Assessments	11	0	0	0
Miscellaneous	12	45,000	38,000	191,614
Other Financing Sources	13	312,000	4,822,642	2,792,191
Total Revenues and Other Sources	14	24,013,602	30,673,651	26,081,958
Expenditures & Other Financing Uses				
Public Safety	15	803,538	827,553	977,720
Public Works	16	560,258	536,545	450,075
Health and Social Services	17	34,000	39,000	38,293
Culture and Recreation	18	689,880	740,701	936,277
Community and Economic Development	19	78,148	75,000	115,454
General Government	20	265,960	334,862	349,428
Debt Service	21	678,486	676,808	673,165
Capital Projects	22	162,000	1,239,550	1,372,219
Total Government Activities Expenditures	23	3,272,270	4,470,019	0
Business Type / Enterprises	24	20,362,474	25,378,870	20,541,053
Total ALL Expenditures	25	23,634,744	29,848,889	20,541,053
Transfers Out	26	312,000	327,077	1,052,175
Total ALL Expenditures/Transfers Out	27	23,946,744	25,705,947	21,593,228
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	66,858	4,967,704	4,488,730
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,120,728	4,623,043	5,046,944
Ending Fund Balance June 30	31	5,187,586	9,590,747	9,535,674