

37-346

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Churdan County Name: GREENE Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>4,638,937</u>	2b <u>4,374,746</u>
DEBT SERVICE	3a <u>4,638,937</u>	3b <u>4,374,746</u>
Ag Land	4a <u>735,100</u>	
		Last Official Census 418

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	37,575	35,435		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	626	591		47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	7,724	7,284		52	1.66504
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	1,253	1,181		61	0.27000
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	47,178	44,491			
384.1	3.00375	Ag Land		26	2,208	2,208		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	49,386	46,699		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,253	1,181		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,163	4,869		1.11297	
	Amt Nec	Other Employee Benefits		31	7,710	7,271		1.66202	
Total Employee Benefit Levies (29,30,31)				32	12,873	12,140		65	2.77499
Sub Total Special Revenue Levies (28+32)				33	14,126	13,321			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	(B)		34		0		66	0
SSMID 2	(A)	(B)		35		0		67	0
SSMID 3	(A)	(B)		36		0		68	0
SSMID 4	(A)	(B)		35a		0		69	0
SSMID 5	(A)	(B)		36a		0		565	0
SSMID 6	(A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	14,126	13,321			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	7,803	7,359		70	1.68207
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	71,315	67,379		72	14.89710

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Churdan

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	89,883	28,014	3,212			121,109	107,785	228,894
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	261,345	36,885	21,289			319,519	101,906	421,425
Actual Expenditures Except End Bal (pg 12, line 259) *	3	208,103	37,142	18,633			263,878	135,343	399,221
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	143,125	27,757	5,868	0	0	176,750	74,348	251,098
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	143,125	27,757	5,868	0	0	176,750	74,348	251,098
Re-Est Revenues	6	182,888	36,881	8,318	0	0	228,087	115,180	343,267
Re-Est Expenditures	7	208,533	40,315	9,119	0	0	257,967	108,000	365,967
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	117,480	24,323	5,067	0	0	146,870	81,528	228,398
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	117,480	24,323	5,067	0	0	146,870	81,528	228,398
Revenues	11	169,879	42,905	7,803	0	0	220,587	103,200	323,787
Expenditures	12	148,272	40,179	8,776	0	0	197,227	110,834	308,061
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	139,087	27,049	4,094	0	0	170,230	73,894	244,124

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	16,500					325	16,500	15,000	15,000
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	16,835	1,000				330	17,835	25,900	17,434
Ambulance	6	8,400					331	8,400	8,400	10,541
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	41,735	1,000		0			42,735	49,300	42,975
Public Works										
Roads, Bridges, & Sidewalks	12		27,000				353	27,000	29,915	85,907
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,800					324	10,800	10,800	10,736
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21	19,749	3,708				350	23,457	62,031	16,564
TOTAL (lines 12 - 21)	22	30,549	30,708		0			61,257	102,746	113,207
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	56,508	7,423					344 63,931	64,196	56,602	
Museum, Band and Theater 32							345 0	1,500	0	
Parks 33							346 0	3,000	2,314	
Recreation 34							587 0	0	0	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	12,035	3,402	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	56,508	7,423			0		63,931	80,731	62,318	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43	5,550						370 5,550	1,500	2,492	
TOTAL (lines 39 - 43) 44	5,550	0			0		5,550	1,500	2,492	
General Government										
Mayor, Council, & City Manager 45	2,750						375 2,750	2,750	2,850	
Clerk, Treasurer, & Finance Adm. 46	4,020						376 4,020	4,370	3,783	
Elections 47	400						377 400	0	417	
Legal Services & City Attorney 48	600						378 600	300	227	
City Hall & General Buildings 49	4,360						380 4,360	3,400	0	
Tort Liability 50	1,800						382 1,800	2,816	591	
Other General Government 51		1,048					381 1,048	935	5,333	
TOTAL (lines 45 - 51) 52	13,930	1,048			0		14,978	14,571	13,201	
Debt Service 53			8,776					8,776	9,119	18,633
Capital Projects 54								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	148,272	40,179	8,776	0	0		197,227			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						60,708	360 60,708	57,000	85,570	
Sewer Utility 57						11,126	357 11,126	12,900	12,218	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						39,000	383 39,000	38,100	37,555	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						110,834	110,834	108,000	135,343	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	148,272	40,179	8,776	0	0	110,834	308,061	108,000	135,343	
Transfers Out 71								0	0	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	148,272	40,179	8,776	0	0	110,834	308,061	365,967	388,169	
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	139,087	27,049	4,084	0	0	73,894	244,124	228,398	251,098	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Churdan

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	46,699	13,321	7,359	0		67,379	71,132	73,635
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	46,699	13,321	7,359	0		67,379	71,132	73,635
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	2,687	805	444	0		472 3,936	3,889	3,944
Parimutuel wager tax	7						473 0	0	486
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11	24,000					395 24,000	30,000	108,068
Subtotal - Other City Taxes (lines 6 thru 11)	12	26,687	805	444	0		27,936	33,889	112,498
Licenses & Permits	13	250					250	300	746
Use of Money & Property	14	4,700	1,500			4,200	10,400	10,535	6,796
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16		27,279				400 27,279	25,531	26,448
Other State Grants & Reimbursements	17						401 0	0	0
Local Grants & Reimbursements	18	60,993					402 60,993	64,900	74,653
Subtotal - Intergovernmental (lines 15 thru 18)	19	60,993	27,279	0	0	0	88,272	90,431	101,101
Charges for Fees & Service:									
Water Utility	20					53,000	404 53,000	59,000	51,047
Sewer Utility	21					14,000	405 14,000	14,000	11,487
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					32,000	410 32,000	37,980	36,109
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32						413 0	0	15,427
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	99,000	99,000	110,980	114,070
Special Assessments	34						0	0	0
Miscellaneous	35	30,550					30,550	26,000	1,527
Other Financing Sources:									
Operating Transfers In	36						0	0	0
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	169,879	42,905	7,803	0	103,200	323,787	343,267	410,373
Beginning Fund Balance July 1	41	117,480	24,323	5,067	0	81,528	228,398	251,098	228,894
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	287,359	67,228	12,870	0	184,728	552,185	594,365	639,267

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	46,699	106	13,321	134	7,359	161	0					234	67,379	264	71,132	294	73,635	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	46,699	108	13,321	136	7,359	163	0					236	67,379	266	71,132	296	73,635	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	26,687	111	805	138	444	165	0					239	27,936	269	33,889	299	112,498	
Licenses & Permits	82	250	112	0							212	0	240	250	270	300	300	746	
Use of Money and Property	83	4,700	113	1,500	139	0	166	0	194	0	213	4,200	241	10,400	271	10,535	301	6,796	
Intergovernmental	84	60,993	114	27,279	140	0	167	0			426	0	242	88,272	272	90,431	302	101,101	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	99,000	243	99,000	273	110,980	303	114,070	
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0	
Miscellaneous	87	30,550	117	0	143	0	170	0	196	0	215	0	245	30,550	275	26,000	305	1,527	
Sub-Total Revenues	88	169,879	118	42,905	144	7,803	171	0	197	0	216	103,200	246	323,787	276	343,267	306	410,373	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	169,879	120	42,905	148	7,803	175	0	200	0	220	103,200	250	323,787	280	343,267	310	410,373	
Expenditures & Other Financing Uses																			
Public Safety	600	41,735	609	1,000					623	0			335	42,735	632	49,300	642	42,975	
Public Works	601	30,549	610	30,708					624	0			336	61,257	633	102,746	643	113,207	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	56,508	612	7,423					626	0			371	63,931	635	80,731	645	62,318	
Community and Economic Development	604	5,550	613	0					627	0			372	5,550	636	1,500	646	2,492	
General Government	605	13,930	614	1,048					628	0			373	14,978	637	14,571	647	13,201	
Debt Service	606	0	615	0	618	8,776			629	0			440	8,776	638	9,119	648	18,633	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	148,272	617	40,179	619	8,776	622	0	631	0			442	197,227	640	257,967	650	0	
Business Type Proprietary: Enterprise & ISF												110,834	374	110,834	641	108,000	651	135,343	
Total Gov & Bus Type Expenditures	97	148,272	125	40,179	153	8,776	180	0	205	0	225	110,834	255	308,061	285	365,967	315	135,343	
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0	
Total ALL Expenditures/Transfers Out	102	148,272	130	40,179	157	8,776	185	0	208	0	230	110,834	260	308,061	290	108,000	320	135,343	
Excess Revenues & Other Sources Over																			
(Under) Expenditures/Transfers Out	103	21,607	131	2,726	158	-973	186	0	209	0	231	-7,634	261	15,726	291	235,267	321	275,030	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	117,480	132	24,323	159	5,067	187	0	210	0	232	81,528	262	228,398	292	251,098	322	228,894	
Ending Fund Balance June 30	105	139,087	133	27,049	160	4,094	188	0	211	0	233	73,894	263	244,124	293	486,365	323	503,924	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Churdan

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck	75,000	March-05	6,904	2,810		9,714	1,911	7,803
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			6,904	2,810	0	9,714	1,911	7,803

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Churdan

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	7,803

