

# 45-420

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Chester County Name: HOWARD Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>			
	Regular	2a <u>2,854,076</u>	2b <u>2,738,310</u>	Last Official Census
	<b>DEBT SERVICE</b>	3a _____	3b _____	
	Ag Land	4a <u>354,900</u>	_____	
		_____	_____	

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	23,118	22,180	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>23,118</b>	<b>22,180</b>			
384.1	3.00375	Ag Land		26	1,066	1,066	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>24,184</b>	<b>23,246</b>			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	65	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	66	0	
	Amt Nec	Other Employee Benefits		31	0	0	67	0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>0</b>	<b>0</b>	65	<b>0</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>0</b>	<b>0</b>			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	<b>0</b>	<b>0</b>			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	0	0	70	0	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>24,184</b>	<b>23,246</b>	72	<b>8.10000</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Chester

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	61,932	25,697	4,810			92,439	38,066	130,505
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	67,745	12,717	0			80,462	22,726	103,188
Actual Expenditures Except End Bal (pg 12, line 259) *	3	36,041	6,647	0			42,688	24,987	67,675
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	93,636	31,767	4,810	0	0	130,213	35,805	166,018
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	93,636	31,767	4,810	0	0	130,213	35,805	166,018
Re-Est Revenues	6	138,965	12,578	0	0	0	151,543	24,900	176,443
Re-Est Expenditures	7	190,079	8,000	0	0	0	198,079	32,150	230,229
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	42,522	36,345	4,810	0	0	83,677	28,555	112,232
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	42,522	36,345	4,810	0	0	83,677	28,555	112,232
Revenues	11	45,616	12,184	5,902	0	0	63,702	23,400	87,102
Expenditures	12	48,429	23,700	5,902	0	0	78,031	29,000	107,031
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	39,709	24,829	4,810	0	0	69,348	22,955	92,303

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1	302					325   302	302	302
Jail	2						327   0	0	0
Emergency Management	3	427					328   427	427	311
Flood Control	4						329   0	0	0
Fire Department	5	5,098					330   5,098	145,000	4,774
Ambulance	6						331   0	0	0
Building Inspections	7						332   0	0	0
Miscellaneous Protective Services	8						333   0	0	0
Animal Control	9						349   0	0	0
Other Public Safety	10						334   0	0	0
TOTAL (lines 1 - 10)	11	5,827	0		0		5,827	145,729	5,387
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	9,000	20,000				353   29,000	17,000	7,422
Parking - Meter and Off-Street	13						356   0	0	0
Street Lighting	14		3,700				324   3,700	3,700	3,980
Traffic Control and Safety	15						326   0	0	0
Snow Removal	16						354   0	0	0
Highway Engineering	17						355   0	0	0
Street Cleaning	18						359   0	0	0
Airport (if not Enterprise)	19						365   0	0	0
Garbage (if not Enterprise)	20	8,000					358   8,000	8,000	7,295
Other Public Works	21						350   0	0	0
TOTAL (lines 12 - 21)	22	17,000	23,700		0		40,700	28,700	18,697
<b>Health and Social Services</b>									
Welfare Assistance	23						337   0	0	250
City Hospital	24						338   0	0	0
Payments to Private Hospitals	25						339   0	0	0
Health Regulation and Inspection	26						340   0	0	0
Water, Air, and Mosquito Control	27						341   0	0	0
Community Mental Health	28						342   0	250	0
Other Health and Social Services	29	250					343   250	0	0
TOTAL (lines 23 - 29)	30	250	0		0		250	250	250

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	4,000						346	4,000	7,500
Recreation 34							587	0	0
Cemetery 35	300						366	300	300
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	4,300	0			0		4,300	7,800	3,592
<b>Community and Economic Development</b>									
Community Beautification 39	700						367	700	1,000
Economic Development 40	500						368	500	500
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	1,200	0			0		1,200	1,500	1,163
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,750						375	1,750	1,700
Clerk, Treasurer, & Finance Adm. 46	3,900						376	3,900	4,000
Elections 47							377	0	0
Legal Services & City Attorney 48	300						378	300	400
City Hall & General Buildings 49	8,000						380	8,000	8,000
Tort Liability 50							382	0	0
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	13,950	0			0		13,950	14,100	13,599
<b>Debt Service</b> 53			5,902					5,902	0
<b>Capital Projects</b> 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	42,527	23,700	5,902	0	0		72,129		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						14,000	360	14,000	16,000
Sewer Utility 57						9,000	357	9,000	11,000
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						6,000	447	6,000	5,150
Enterprise CAPITAL PROJECTS 68							448	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						29,000		29,000	32,150
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	42,527	23,700	5,902	0	0	29,000		101,129	32,150
Transfers Out 71	5,902							5,902	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	48,429	23,700	5,902	0	0	29,000		107,031	230,229
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	39,709	24,829	4,840	0	0	22,955		92,303	112,232

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Chester

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	23,246	0	0	0			23,246	21,904	21,858
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	23,246	0	0	0			23,246	21,904	21,858
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	938	0	0	0			472	971	889
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	10,512						395	8,500	10,512
Subtotal - Other City Taxes (lines 6 thru 11) 12	11,450	0	0	0			11,450	9,471	11,401
Licenses & Permits 13	680						680	680	560
Use of Money & Property 14	700					400	1,100	1,000	1,412
Intergovernmental:									
Federal Grants & Reimbursements 15							399	60,000	0
State Shared Revenues 16	1,500	6,471					400	13,748	8,564
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		5,713					402	6,000	6,213
Subtotal - Intergovernmental (lines 15 thru 18) 19	1,500	12,184	0	0		0	13,684	79,748	14,777
Charges for Fees & Service:									
Water Utility 20						12,000	404	12,000	11,380
Sewer Utility 21						11,000	405	11,000	10,912
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	8,000						410	8,000	7,271
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	8,000	0	0	0	0	23,000	31,000	32,600	29,563
Special Assessments 34								0	0
Miscellaneous 35	40							40	1,040
Other Financing Sources:									
Operating Transfers In 36			5,902					5,902	0
Proceeds of Debt 37								0	30,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	5,902	0	0	0	5,902	30,000	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>45,616</b>	<b>12,184</b>	<b>5,902</b>	<b>0</b>	<b>0</b>	<b>23,400</b>	<b>87,102</b>	<b>176,443</b>	<b>103,188</b>
Beginning Fund Balance July 1 41	42,522	36,345	4,810	0	0	28,555	112,232	166,018	130,505
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>88,138</b>	<b>48,529</b>	<b>10,712</b>	<b>0</b>	<b>0</b>	<b>51,955</b>	<b>199,334</b>	<b>342,461</b>	<b>233,693</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	23,246	106	0	134	0	161	0					234	23,246	264	21,904	294	21,858	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	23,246	108	0	136	0	163	0					236	23,246	266	21,904	296	21,858	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	11,450	111	0	138	0	165	0					239	11,450	269	9,471	299	11,401	
Licenses & Permits	82	680	112	0							212	0	240	680	270	680	300	560	
Use of Money and Property	83	700	113	0	139	0	166	0	194	0	213	400	241	1,100	271	1,000	301	1,412	
Intergovernmental	84	1,500	114	12,184	140	0	167	0			214	0	242	13,684	272	79,748	302	14,777	
Charges for Fees & Service	85	8,000	115	0	141	0	168	0	195	0	214	23,000	243	31,000	273	32,600	303	29,563	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	40	117	0	143	0	170	0	196	0	215	0	245	40	275	1,040	305	23,617	
Sub-Total Revenues	88	45,616	118	12,184	144	0	171	0	197	0	216	23,400	246	81,200	276	146,443	306	103,188	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	5,902	172	0	198	0	217	0	247	5,902	277	0	307	0	
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	30,000	308	0	
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	45,616	120	12,184	148	5,902	175	0	200	0	220	23,400	250	87,102	280	176,443	310	103,188	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	5,827	609	0					623	0			335	5,827	632	145,729	642	5,387	
Public Works	601	17,000	610	23,700					624	0			336	40,700	633	28,700	643	18,697	
Health and Social Services	602	250	611	0					625	0			352	250	634	250	644	250	
Culture and Recreation	603	4,300	612	0					626	0			371	4,300	635	7,800	645	3,592	
Community and Economic Development	604	1,200	613	0					627	0			372	1,200	636	1,500	646	1,163	
General Government	605	13,950	614	0					628	0			373	13,950	637	14,100	647	13,599	
Debt Service	606	0	615	0	618	5,902			629	0			440	5,902	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
<b>Total Government Activities Expenditures</b>	608	42,527	617	23,700	619	5,902	622	0	631	0			442	72,129	640	198,079	650	0	
Business Type Proprietary: Enterprise & ISF											29,000		29,000	641	32,150	651	24,987		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	42,527	125	23,700	153	5,902	180	0	205	0	225	29,000	255	101,129	285	230,229	315	24,987	
Transfers Out	101	5,902	129	0	156	0	184	0	207	0	229	0	259	5,902	289	0	319	0	
<b>Total ALL Expenditures/Transfers Out</b>	102	48,429	130	23,700	157	5,902	185	0	208	0	230	29,000	260	107,031	290	32,150	320	24,987	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,813	131	-11,516	158	0	186	0	209	0	231	-5,600	261	-19,929	291	144,293	321	78,201	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	42,522	132	36,345	159	4,810	187	0	210	0	232	28,555	262	112,232	292	166,018	322	130,505	
<b>Ending Fund Balance June 30</b>	105	39,709	133	24,829	160	4,810	188	0	211	0	233	22,955	263	92,303	293	310,311	323	208,706	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Chester

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Station	3,000	2/14/2007	5,000	902		5,902	5,902	0
(2)	Sewer	92,000	1978	4,000	2,000		6,000	6,000	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			9,000	2,902	0	11,902	11,902	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: Chester

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

02-22-2007

City of                     **Chester**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     City Hall                    

on           03/05/2007           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

563-565-2768  
phone number

Pamela S. Wendel  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	23,246	21,904	21,858
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>23,246</b>	<b>21,904</b>	<b>21,858</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	11,450	9,471	11,401
Licenses & Permits	7	680	680	560
Use of Money and Property	8	1,100	1,000	1,412
Intergovernmental	9	13,684	79,748	14,777
Charges for Fees & Service	10	31,000	32,600	29,563
Special Assessments	11	0	0	0
Miscellaneous	12	40	1,040	23,617
Other Financing Sources	13	5,902	30,000	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>87,102</b>	<b>176,443</b>	<b>103,188</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	5,827	145,729	5,387
Public Works	16	40,700	28,700	18,697
Health and Social Services	17	250	250	250
Culture and Recreation	18	4,300	7,800	3,592
Community and Economic Development	19	1,200	1,500	1,163
General Government	20	13,950	14,100	13,599
Debt Service	21	5,902	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>72,129</b>	<b>198,079</b>	<b>0</b>
Business Type / Enterprises	24	29,000	32,150	24,987
<b>Total ALL Expenditures</b>	<b>25</b>	<b>101,129</b>	<b>230,229</b>	<b>24,987</b>
Transfers Out	26	5,902	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>107,031</b>	<b>32,150</b>	<b>24,987</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-19,929</b>	<b>144,293</b>	<b>78,201</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	112,232	166,018	130,505
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>92,303</b>	<b>310,311</b>	<b>208,706</b>