

# 24-218

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008**

The City of: Charter Oak County Name: CRAWFORD Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2006 Property Valuations</b>	Last Official Census
	Regular 2a <u>6,803,995</u> 2b <u>5,928,908</u>	
	DEBT SERVICE 3a <u>6,803,995</u> 3b <u>5,928,908</u>	
	Ag Land 4a <u>21,040</u>	
	_____	

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	55,112	48,024	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	19,900	17,341	52	2.92475	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	75,012	65,365			
384.1	3.00375	Ag Land		26	63	63	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	75,075	65,428			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,837	1,601	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	8,800	7,668			1.29336
	Amt Nec	Other Employee Benefits		31	4,000	3,486			0.58789
<b>Total Employee Benefit Levies (29,30,31)</b>				32	12,800	11,154	65	1.88125	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	14,637	12,755			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	14,637	12,755			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	37,853	32,985	70	5.56335	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	127,565	111,168	72	18.73935	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Charter Oak

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	138,152	102,007	899			241,058	82,103	323,161
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	197,064	112,442	124,494			434,000	148,937	582,937
Actual Expenditures Except End Bal (pg 12, line 259) *	3	163,735	104,435	124,199			392,369	141,296	533,665
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	171,481	110,014	1,194	0	0	282,689	89,744	372,433
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	171,481	110,014	1,194	0	0	282,689	89,744	372,433
Re-Est Revenues	6	176,702	106,913	120,483	382,000	0	786,098	147,687	933,785
Re-Est Expenditures	7	191,026	159,544	121,492	382,000	0	854,062	125,725	979,787
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	157,157	57,383	185	0	0	214,725	111,706	326,431
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	157,157	57,383	185	0	0	214,725	111,706	326,431
Revenues	11	262,859	105,938	77,853	0	0	446,650	144,050	590,700
Expenditures	12	290,459	123,740	77,853	0	0	492,052	156,358	648,410
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	129,557	39,581	185	0	0	169,323	99,398	268,721

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention 1	15,380	1,802					325 17,182	9,700	5,689
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	52,400						330 52,400	10,600	17,492
Ambulance 6							331 0	0	0
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9	600						349 600	2,000	78
Other Public Safety 10							334 0	0	0
TOTAL (lines 1 - 10) 11	68,380	1,802			0		70,182	22,300	23,259
<b>Public Works</b>									
Roads, Bridges, & Sidewalks 12	19,212	51,036					353 70,248	71,000	46,268
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14		12,500					324 12,500	12,500	11,969
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16							354 0	0	0
Highway Engineering 17							355 0	0	0
Street Cleaning 18	1,800						359 1,800	1,800	1,287
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20	34,755						358 34,755	32,795	29,756
Other Public Works 21							350 0	0	0
TOTAL (lines 12 - 21) 22	55,767	63,536			0		119,303	118,095	89,280
<b>Health and Social Services</b>									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29	32,209						343 32,209	30,730	29,507
TOTAL (lines 23 - 29) 30	32,209	0			0		32,209	30,730	29,507

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	5,670	521					344 6,191	6,170	5,416
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,200						346 5,200	10,700	904
Recreation 34	72,400	1,047					587 73,447	20,568	21,287
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	1,173
<b>TOTAL (lines 31 - 37) 38</b>	<b>83,270</b>	<b>1,568</b>			0		<b>84,838</b>	<b>37,438</b>	<b>28,780</b>
<b>Community and Economic Development</b>									
Community Beautification 39	2,200						367 2,200	2,200	467
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>2,200</b>	<b>0</b>			0		<b>2,200</b>	<b>2,200</b>	<b>467</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	1,675	128					375 1,803	1,630	1,190
Clerk, Treasurer, & Finance Adm. 46	15,253	2,100					376 17,353	16,568	16,149
Elections 47	450						377 450	0	606
Legal Services & City Attorney 48	5,000						378 5,000	5,000	1,685
City Hall & General Buildings 49	1,955						380 1,955	500	2,496
Tort Liability 50	19,900						382 19,900	21,630	15,366
Other General Government 51	2,350						381 2,350	3,285	1,728
<b>TOTAL (lines 45 - 51) 52</b>	<b>46,583</b>	<b>2,228</b>			0		<b>48,811</b>	<b>48,613</b>	<b>39,220</b>
<b>Debt Service 53</b>		14,606	77,853						
<b>Capital Projects 54</b>								382,000	0
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>288,409</b>	<b>83,740</b>	<b>77,853</b>	<b>0</b>	<b>0</b>		<b>450,002</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						122,192	360 122,192	93,791	107,761
Sewer Utility 57						34,166	357 34,166	31,934	33,535
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>156,358</b>	<b>156,358</b>	<b>125,725</b>	<b>141,296</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>288,409</b>	<b>83,740</b>	<b>77,853</b>	<b>0</b>	<b>0</b>	<b>156,358</b>	<b>606,360</b>	<b>125,725</b>	<b>141,296</b>
Transfers Out 71	2,050	40,000					42,050	68,983	23,810
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>290,459</b>	<b>123,740</b>	<b>77,853</b>	<b>0</b>	<b>0</b>	<b>156,358</b>	<b>648,410</b>	<b>979,787</b>	<b>533,665</b>
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	<b>129,557</b>	<b>39,581</b>	<b>185</b>	<b>0</b>	<b>0</b>	<b>99,398</b>	<b>268,721</b>	<b>326,431</b>	<b>372,433</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Charter Oak

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	65,428	12,755	32,985	0		111,168	170,172	168,642
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	65,428	12,755	32,985	0		111,168	170,172	168,642
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	9,647	1,882	4,868	0		472 16,397	26,118	26,153
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		38,000				395 38,000	37,000	39,710
Subtotal - Other City Taxes (lines 6 thru 11)	12	9,647	39,882	4,868	0		54,397	63,118	65,863
Licenses & Permits	13	1,325						1,325	1,081
Use of Money & Property	14	1,750	400					4,000	17,482
Intergovernmental:									
Federal Grants & Reimbursements	15	42,000					399 42,000	0	0
State Shared Revenues	16	250	43,566				400 43,816	43,250	44,375
Other State Grants & Reimbursements	17	32,209					401 32,209	31,500	14,882
Local Grants & Reimbursements	18	12,020					402 12,020	15,000	13,453
Subtotal - Intergovernmental (lines 15 thru 18)	19	86,479	43,566	0	0	0	130,045	89,750	72,710
Charges for Fees & Service:									
Water Utility	20					115,700	404 115,700	118,814	114,577
Sewer Utility	21					28,350	405 28,350	28,873	29,782
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	38,840					410 38,840	37,675	31,265
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	7,340					413 7,340	6,000	9,422
Subtotal - Charges for Service (lines 20 thru 32)	33	46,180	0	0	0	144,050	190,230	191,362	185,046
Special Assessments	34		9,335					10,200	13,123
Miscellaneous	35							5,000	35,180
Other Financing Sources:									
Operating Transfers In	36	2,050		40,000				68,983	23,810
Proceeds of Debt	37	50,000						330,000	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	52,050	0	40,000	0	0	92,050	398,983	23,810
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	262,859	105,938	77,853	0	144,050	590,700	933,785	582,937
Beginning Fund Balance July 1	41	157,157	57,383	185	0	111,706	326,431	372,433	323,161
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	420,016	163,321	78,038	0	255,756	917,131	1,306,218	906,098

**CITY OF Charter Oak ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	65,428	106	12,755	134	32,985	161	0					234	111,168	264	170,172	294	168,642
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	65,428	108	12,755	136	32,985	163	0					236	111,168	266	170,172	296	168,642
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	9,647	111	39,882	138	4,868	165	0					239	54,397	269	63,118	299	65,863
Licenses & Permits	82	1,325	112	0							212	0	240	1,325	270	1,200	300	1,081
Use of Money and Property	83	1,750	113	400	139	0	166	0	194	0	213	0	241	2,150	271	4,000	301	17,482
Intergovernmental	84	86,479	114	43,566	140	0	167	0			426	0	242	130,045	272	89,750	302	72,710
Charges for Fees & Service	85	46,180	115	0	141	0	168	0	195	0	214	144,050	243	190,230	273	191,362	303	185,046
Special Assessments	86	0	116	9,335	142	0	169	0			427	0	244	9,335	274	10,200	304	13,123
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	5,000	305	35,180
Sub-Total Revenues	88	210,809	118	105,938	144	37,853	171	0	197	0	216	144,050	246	498,650	276	534,802	306	559,127
<b>Other Financing Sources:</b>																		
Transfers In	89	2,050	119	0	145	40,000	172	0	198	0	217	0	247	42,050	277	68,983	307	23,810
Proceeds of Debt	90	50,000	120	0	146	0	173	0			218	0	248	50,000	278	330,000	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	262,859	120	105,938	148	77,853	175	0	200	0	220	144,050	250	590,700	280	933,785	310	582,937
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	68,380	609	1,802					623	0			335	70,182	632	22,300	642	23,259
Public Works	601	55,767	610	63,536					624	0			336	119,303	633	118,095	643	89,280
Health and Social Services	602	32,209	611	0					625	0			352	32,209	634	30,730	644	29,507
Culture and Recreation	603	83,270	612	1,568					626	0			371	84,838	635	37,438	645	28,780
Community and Economic Development	604	2,200	613	0					627	0			372	2,200	636	2,200	646	467
General Government	605	46,583	614	2,228					628	0			373	48,811	637	48,613	647	39,220
Debt Service	606	0	615	14,606	618	77,853			629	0			440	92,459	638	143,703	648	158,046
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	382,000	649	0
<b>Total Government Activities Expenditures</b>	608	288,409	617	83,740	619	77,853	622	0	631	0			442	450,002	640	785,079	650	0
Business Type Proprietary: Enterprise & ISF											156,358	374	156,358	641	125,725	651	141,296	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	288,409	125	83,740	153	77,853	180	0	205	0	225	156,358	255	606,360	285	910,804	315	141,296
Transfers Out	101	2,050	129	40,000	156	0	184	0	207	0	229	0	259	42,050	289	68,983	319	23,810
<b>Total ALL Expenditures/Transfers Out</b>	102	290,459	130	123,740	157	77,853	185	0	208	0	230	156,358	260	648,410	290	194,708	320	165,106
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-27,600	131	-17,802	158	0	186	0	209	0	231	-12,308	261	-57,710	291	739,077	321	417,831
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	157,157	132	57,383	159	185	187	0	210	0	232	111,706	262	326,431	292	372,433	322	323,161
<b>Ending Fund Balance June 30</b>	105	129,557	133	39,581	160	185	188	0	211	0	233	99,398	263	268,721	293	1,111,510	323	740,992

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Charter Oak

Fiscal Year  
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2002 Street Project	365,000	March 14, 2003	17,000	374		17,374	17,374	0
(2)	Fire Truck	28,000	October 7, 2004	10,000	350		10,350		10,350
(3)	2006 Street Project	330,000	August 1, 2006	47,143	2,986		50,129	22,626	27,503
(4)	Rural Water CDBG Loan	125,000	February 1999	1,592	5,398		6,990	6,990	0
(5)	Water Revenue	55,000	August 13, 1998	10,000	525		10,525	10,525	0
(6)	2002 Street Project Special Assessments	67,000	March 14, 2003	13,400	1,206		14,606	14,606	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			99,135	10,839	0	109,974	72,121	37,853

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Charter Oak

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	37,853

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Charter Oak, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Library

on March 5, 2007 at 7:00p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 18.73935

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-678-3580  
phone number

Pamela S. Tripp, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	111,168	170,172	168,642
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>111,168</b>	<b>170,172</b>	<b>168,642</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	54,397	63,118	65,863
Licenses & Permits	7	1,325	1,200	1,081
Use of Money and Property	8	2,150	4,000	17,482
Intergovernmental	9	130,045	89,750	72,710
Charges for Fees & Service	10	190,230	191,362	185,046
Special Assessments	11	9,335	10,200	13,123
Miscellaneous	12	0	5,000	35,180
Other Financing Sources	13	92,050	398,983	23,810
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>590,700</b>	<b>933,785</b>	<b>582,937</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	70,182	22,300	23,259
Public Works	16	119,303	118,095	89,280
Health and Social Services	17	32,209	30,730	29,507
Culture and Recreation	18	84,838	37,438	28,780
Community and Economic Development	19	2,200	2,200	467
General Government	20	48,811	48,613	39,220
Debt Service	21	92,459	143,703	158,046
Capital Projects	22	0	382,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>450,002</b>	<b>785,079</b>	<b>0</b>
Business Type / Enterprises	24	156,358	125,725	141,296
<b>Total ALL Expenditures</b>	<b>25</b>	<b>606,360</b>	<b>910,804</b>	<b>141,296</b>
Transfers Out	26	42,050	68,983	23,810
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>648,410</b>	<b>194,708</b>	<b>165,106</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-57,710</b>	<b>739,077</b>	<b>417,831</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	326,431	372,433	323,161
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>268,721</b>	<b>1,111,510</b>	<b>740,992</b>