

# 23-204

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: CHARLOTTE County Name: CLINTON Date Budget Adopted: 03/08/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature		
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>			
		With Gas & Electric	Without Gas & Electric	Last Official Census
	Regular	2a 6,047,280	2b 5,883,438	421
	<b>DEBT SERVICE</b>	3a 6,047,280	3b 5,883,438	
	Ag Land	4a 171,127		

					(A)			(B)		(C)	
Code	Dollar		#/N/A		Request with		Property Taxes				
Sec.	Limit	Purpose	#/N/A		Utility Replacement		Levied				Rate
384.1	#N/A	Regular General levy	###	5	48,003		46,702	43		7.93795	
(384)		Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44		0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45		0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46		0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47		0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48		0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49		0	
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50		0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51		0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52		0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465		0	
(384)		Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53		0	
12(2)	0.81000	Memorial Building		16	0		0	54		0	
12(3)	0.13500	Symphony Orchestra		17	0		0	55		0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56		0	
12(5)	As Voted	County Bridge		19	0		0	57		0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58		0	
12(9)	0.03375	Aid to a Transit Company		21	0		0	59		0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60		0	
12(19)	1.00000	City Emergency Medical District		463	0		0	466		0	
12(21)	0.27000	Support Public Library		23	0		0	61		0	
28E.22	1.50000	Unified Law Enforcement		24	0		0	62		0	
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	48,003		46,702			
384.1	3.00375	Ag Land		26	514		514	63		3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>					27	48,517		47,216			Do Not Add
Special Revenue Levies											
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64		0	
384.6	Amt Nec	Police & Fire Retirement		29	0		0			0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0			0	
	Amt Nec	Other Employee Benefits		31	0		0			0	
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0		0	65		0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0		0			
Valuation											
386	As Req										
		With Gas & Elec									
		Without Gas & Elec									
SSMID 1	(A)		(B)	34			0	66		0	
SSMID 2	(A)		(B)	35			0	67		0	
SSMID 3	(A)		(B)	36			0	68		0	
SSMID 4	(A)		(B)	35a			0	69		0	
SSMID 5	(A)		(B)	36a			0	565		0	
SSMID 6	(A)		(B)	37			0	566		0	
<b>Total SSMID (34 thru 37)</b>					38	0		0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>					39	0		0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70		0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71		0	
<b>Total Property Taxes (27+39+40+41)</b>					42	48,517	42	47,216	72	7.93795	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CHARLOTTE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	124,456	6,341				130,797	137,256	268,053
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	92,903	35,738				128,641	388,353	516,994
Actual Expenditures Except End Bal (pg 12, line 259) *	3	118,144	39,672			9,000	166,816	261,293	428,109
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	99,215	2,407	0	0	-9,000	92,622	264,316	356,938
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	99,215	2,407	0	0	-9,000	92,622	264,316	356,938
Re-Est Revenues	6	111,564	32,000	0	0	0	143,564	109,000	252,564
Re-Est Expenditures	7	145,900	37,600	0	0	0	183,500	116,900	300,400
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	64,879	-3,193	0	0	-9,000	52,686	256,416	309,102
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	64,879	-3,193	0	0	-9,000	52,686	256,416	309,102
Revenues	11	81,367	66,000	0	0	0	147,367	109,000	256,367
Expenditures	12	158,750	50,100	0	0	0	208,850	95,900	304,750
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-12,504	12,707	0	0	-9,000	-8,797	269,516	260,719

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	9,900					325	9,900	9,500	8,158
Jail	2						327	0	0	0
Emergency Management	3	1,500					328	1,500	0	0
Flood Control	4						329	0	0	0
Fire Department	5	4,500					330	4,500	2,000	2,705
Ambulance	6	800					331	800	800	642
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	2,000	2,000
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	2,500	0
TOTAL (lines 1 - 10)	11	16,700	0		0			16,700	16,800	13,505
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		38,100				353	38,100	20,600	23,600
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		12,000				324	12,000	10,000	9,294
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	2,000	2,488
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	1,000	4,290
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	27,800					358	27,800	0	0
Other Public Works	21						350	0	4,000	0
TOTAL (lines 12 - 21)	22	27,800	50,100		0			77,900	37,600	39,672
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	1,000						344 1,000	1,200	150
Museum, Band and Theater 32							345 0	0	0
Parks 33	35,900						346 35,900	28,700	28,384
Recreation 34							587 0	0	0
Cemetery 35	800						366 800	800	800
Community Center, Zoo, & Marina 36	10,000						347 10,000	15,000	12,554
Other Culture and Recreation 37							348 0	8,700	1,524
TOTAL (lines 31 - 37) 38	47,700	0			0		47,700	54,400	43,412
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	6,000						375 6,000	6,000	4,945
Clerk, Treasurer, & Finance Adm. 46	11,400						376 11,400	9,000	9,795
Elections 47	850						377 850	0	820
Legal Services & City Attorney 48	2,000						378 2,000	2,000	2,452
City Hall & General Buildings 49	24,900						380 24,900	14,700	10,094
Tort Liability 50	14,000						382 14,000	13,000	10,888
Other General Government 51	7,400						381 7,400	30,000	22,233
TOTAL (lines 45 - 51) 52	66,550	0			0		66,550	74,700	61,227
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	158,750	50,100	0	0	0		208,850		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						53,800	360 53,800	46,900	202,814
Sewer Utility 57						42,100	357 42,100	41,500	37,098
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	28,500	21,381
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						95,900	95,900	116,900	261,293
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	158,750	50,100	0	0	0	95,900	304,750	116,900	261,293
Transfers Out 71								0	9,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	158,750	50,100	0	0	0	95,900	304,750	300,400	428,109
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	-12,504	12,707	20	0	-9,000	269,516	260,719	309,102	356,938

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CHARLOTTE

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	47,216	0	0	0			47,216	47,867	39,710
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	47,216	0	0	0			47,216	47,867	39,710
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,301	0	0	0			472 1,301	1,347	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		32,000					395 32,000	32,000	29,857
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,301	32,000	0	0			33,301	33,347	29,857
Licenses & Permits 13	150						150	150	75
Use of Money & Property 14	5,500						5,500	3,000	4,480
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	25,487
State Shared Revenues 16		34,000					400 34,000	32,000	24,847
Other State Grants & Reimbursements 17							401 0	0	236,018
Local Grants & Reimbursements 18							402 0	0	10,891
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	34,000	0	0		0	34,000	32,000	297,243
Charges for Fees & Service:									
Water Utility 20						60,000	404 60,000	60,000	59,308
Sewer Utility 21						49,000	405 49,000	49,000	47,709
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	16,200						410 16,200	16,200	18,123
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	8,952
Subtotal - Charges for Service (lines 20 thru 32) 33	16,200	0	0	0	0	109,000	125,200	125,200	134,092
Special Assessments 34							0	0	0
Miscellaneous 35	11,000						11,000	11,000	2,537
Other Financing Sources:									
Operating Transfers In 36							0	0	9,000
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	9,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>81,367</b>	<b>66,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>109,000</b>	<b>256,367</b>	<b>252,564</b>	<b>516,994</b>
Beginning Fund Balance July 1 41	64,879	-3,193	0	0	-9,000	256,416	309,102	356,938	268,053
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>146,246</b>	<b>62,807</b>	<b>0</b>	<b>0</b>	<b>-9,000</b>	<b>365,416</b>	<b>565,469</b>	<b>609,502</b>	<b>785,047</b>

**CITY OF CHARLOTTE ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	47,216	106	0	134	0	161	0					234	47,216	264	47,867	294	39,710
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	47,216	108	0	136	0	163	0					236	47,216	266	47,867	296	39,710
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,301	111	32,000	138	0	165	0					239	33,301	269	33,347	299	29,857
Licenses & Permits	82	150	112	0							212	0	240	150	270	150	300	75
Use of Money and Property	83	5,500	113	0	139	0	166	0	194	0	213	0	241	5,500	271	3,000	301	4,480
Intergovernmental	84	0	114	34,000	140	0	167	0			426	0	242	34,000	272	32,000	302	297,243
Charges for Fees & Service	85	16,200	115	0	141	0	168	0	195	0	214	109,000	243	125,200	273	125,200	303	134,092
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	11,000	117	0	143	0	170	0	196	0	215	0	245	11,000	275	11,000	305	2,537
Sub-Total Revenues	88	81,367	118	66,000	144	0	171	0	197	0	216	109,000	246	256,367	276	252,564	306	507,994
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	9,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	81,367	120	66,000	148	0	175	0	200	0	220	109,000	250	256,367	280	252,564	310	516,994
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	16,700	609	0					623	0			335	16,700	632	16,800	642	13,505
Public Works	601	27,800	610	50,100					624	0			336	77,900	633	37,600	643	39,672
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	47,700	612	0					626	0			371	47,700	635	54,400	645	43,412
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	66,550	614	0					628	0			373	66,550	637	74,700	647	61,227
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	158,750	617	50,100	619	0	622	0	631	0			442	208,850	640	183,500	650	0
Business Type Proprietary: Enterprise & ISF											95,900	374	95,900	641	116,900	651	261,293	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	158,750	125	50,100	153	0	180	0	205	0	225	95,900	255	304,750	285	300,400	315	261,293
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	9,000
<b>Total ALL Expenditures/Transfers Out</b>	102	158,750	130	50,100	157	0	185	0	208	0	230	95,900	260	304,750	290	116,900	320	270,293
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-77,383	131	15,900	158	0	186	0	209	0	231	13,100	261	-48,383	291	135,664	321	246,701
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	64,879	132	-3,193	159	0	187	0	210	-9,000	232	256,416	262	309,102	292	356,938	322	268,053
<b>Ending Fund Balance June 30</b>	105	-12,504	133	12,707	160	0	188	0	211	-9,000	233	269,516	263	260,719	293	492,602	323	514,754

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CHARLOTTE

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	sewer project	310,000	February-78	10,000	11,000		21,000	21,000	0
(2)	water project	100,000	December-04				0		0
(3)	water project	100,000	October-05				0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	10,000	11,000	0	21,000	21,000	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: CHARLOTTE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **CHARLOTTE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **CHARLOTTE COUNCIL CHAMBERS**          

on           **03/08/07**           at           **7:00 P.M.**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **7.93795**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **563-677-2710**            
 phone number

          **JOLEEN WRIGHT**            
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	47,216	47,867	39,710
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>47,216</b>	<b>47,867</b>	<b>39,710</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	33,301	33,347	29,857
Licenses & Permits	7	150	150	75
Use of Money and Property	8	5,500	3,000	4,480
Intergovernmental	9	34,000	32,000	297,243
Charges for Fees & Service	10	125,200	125,200	134,092
Special Assessments	11	0	0	0
Miscellaneous	12	11,000	11,000	2,537
Other Financing Sources	13	0	0	9,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>256,367</b>	<b>252,564</b>	<b>516,994</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	16,700	16,800	13,505
Public Works	16	77,900	37,600	39,672
Health and Social Services	17	0	0	0
Culture and Recreation	18	47,700	54,400	43,412
Community and Economic Development	19	0	0	0
General Government	20	66,550	74,700	61,227
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>208,850</b>	<b>183,500</b>	<b>0</b>
Business Type / Enterprises	24	95,900	116,900	261,293
<b>Total ALL Expenditures</b>	<b>25</b>	<b>304,750</b>	<b>300,400</b>	<b>261,293</b>
Transfers Out	26	0	0	9,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>304,750</b>	<b>116,900</b>	<b>270,293</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-48,383</b>	<b>135,664</b>	<b>246,701</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	309,102	356,938	268,053
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>260,719</b>	<b>492,602</b>	<b>514,754</b>