

34-323

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Charles City County Name: FLOYD Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>171,702,682</u>	2b <u>162,230,345</u>
DEBT SERVICE	3a <u>214,937,760</u>	3b <u>205,465,423</u>
Ag Land	4a <u>3,543,650</u>	
		Last Official Census

				(A)		(B)		(C)		
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate			
Sec.	Limit		#/N/A	Utility Replacement						
384.1	#N/A	Regular General levy	###	5	1,390,792	1,314,066		43	8.10000	
(384) Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	49,910	47,157		45	0.29068	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	46,360	43,802		49	0.27000	
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	169,437	160,089		52	0.98680	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0	
(384) Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0	
12(2)	0.81000	Memorial Building		16	0	0		54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0	
12(5)	As Voted	County Bridge		19	0	0		57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0	
12(17)	0.20500	Maintain Institution received by gift/devis		22	0	0		60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0	
12(21)	0.27000	Support Public Library		23	46,360	43,802		61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0	
Total General Fund Regular Levies (5 thru 24)				25	1,702,859	1,608,916				
384.1	3.00375	Ag Land		26	10,644	10,644		63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	1,713,503	1,619,560		Do Not Add		
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	42,949	40,580		64	0.25014	
384.6	Amt Nec	Police & Fire Retirement		29	69,990	66,128		0.40762		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	119,771	113,164		0.69755		
	Amt Nec	Other Employee Benefits		31	323,827	305,963		1.88598		
Total Employee Benefit Levies (29,30,31)				32	513,588	485,255		65	2.99115	
Sub Total Special Revenue Levies (28+32)				33	556,537	525,835				
Valuation										
386	As Req									
		With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)			34		0		66	0	
	SSMID 2 (A)			35		0		67	0	
	SSMID 3 (A)			36		0		68	0	
	SSMID 4 (A)			35a		0		69	0	
	SSMID 5 (A)			36a		0		565	0	
	SSMID 6 (A)			37		0		566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add		
Total Special Revenue Levies (33+38)				39	556,537	525,835				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	393,114	375,790		70	1.82897	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0	
Total Property Taxes (27+39+40+41)				42	2,663,154	2,521,185		72	14.98774	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Charles City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,013,153	3,123,145	-83,860	679,104	157,751	4,889,293	711,251	5,600,544
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,415,390	5,491,284	1,502,872	32,889		10,442,435	2,735,938	13,178,373
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,278,835	5,102,413	1,355,864	239,676	4,882	9,981,670	2,755,816	12,737,486
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,149,708	3,512,016	63,148	472,317	152,869	5,350,058	691,373	6,041,431
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,149,708	3,512,016	63,148	472,317	152,869	5,350,058	691,373	6,041,431
Re-Est Revenues	6	3,593,508	5,127,163	1,533,480	1,618,322	0	11,872,473	3,806,398	15,678,871
Re-Est Expenditures	7	3,939,541	6,232,075	1,536,542	24,527	0	11,732,685	4,174,064	15,906,749
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	803,675	2,407,104	60,086	2,066,112	152,869	5,489,846	323,707	5,813,553
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	803,675	2,407,104	60,086	2,066,112	152,869	5,489,846	323,707	5,813,553
Revenues	11	3,736,060	5,023,412	1,562,455	1,032,666	0	11,354,593	3,030,436	14,385,029
Expenditures	12	3,841,397	5,847,929	955,890	0	0	10,645,216	3,741,236	14,386,452
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	698,338	1,582,587	666,651	3,098,778	152,869	6,199,223	-387,093	5,812,130

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	977,779	151,504					325 1,129,283	1,035,005	1,080,905
Jail	2							327 0	0	0
Emergency Management	3	10,167						328 10,167	4,274	3,980
Flood Control	4							329 0	0	0
Fire Department	5	504,502	83,258					330 587,760	566,829	511,151
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8	348,890						333 348,890	309,466	222,731
Animal Control	9	34,092						349 34,092	37,669	30,059
Other Public Safety	10							334 0	0	462
TOTAL (lines 1 - 10)	11	1,875,430	234,762			0		2,110,192	1,953,243	1,849,288
Public Works										
Roads, Bridges, & Sidewalks	12	242,567	393,830					353 636,397	684,043	308,570
Parking - Meter and Off-Street	13	12,000						356 12,000	500	0
Street Lighting	14	2,000	128,563					324 130,563	128,518	117,015
Traffic Control and Safety	15		34,552					326 34,552	31,197	31,238
Snow Removal	16	10,018	46,979					354 56,997	56,413	43,981
Highway Engineering	17							355 0	0	0
Street Cleaning	18		20,857					359 20,857	20,408	20,088
Airport (if not Enterprise)	19							365 0	44,778	71,738
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	13,433	78,429					350 91,862	78,832	144,430
TOTAL (lines 12 - 21)	22	280,018	703,210			0		983,228	1,044,689	737,060
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29		528,396					343 528,396	518,696	501,019
TOTAL (lines 23 - 29)	30	0	528,396			0		528,396	518,696	501,019

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	358,072	35,870				344	393,942	378,273	352,162
Museum, Band and Theater	32	1,000					345	1,000	1,500	775
Parks	33	193,628					346	193,628	176,212	245,443
Recreation	34	202,423					587	202,423	190,528	159,079
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37		69,275				348	69,275	48,167	0
TOTAL (lines 31 - 37)	38	755,123	105,145			0		860,268	794,680	757,459
Community and Economic Development										
Community Beautification	39						367	0	0	198,825
Economic Development	40		1,143,330				368	1,143,330	800,864	476,140
Housing and Urban Renewal	41	13,198	1,164,860				369	1,178,058	1,122,750	1,389,200
Planning & Zoning	42	700					379	700	784	569
Other Com & Econ Development	43						370	0	0	116,953
TOTAL (lines 39 - 43)	44	13,898	2,308,190			0		2,322,088	1,924,398	2,181,687
General Government										
Mayor, Council, & City Manager	45	140,724					375	140,724	116,356	104,295
Clerk, Treasurer, & Finance Adm.	46	88,280					376	88,280	90,562	95,145
Elections	47	3,500					377	3,500	0	3,355
Legal Services & City Attorney	48	36,700					378	36,700	30,300	13,391
City Hall & General Buildings	49	37,205					380	37,205	36,879	48,262
Tort Liability	50	63,485					382	63,485	55,204	0
Other General Government	51	495,834					381	495,834	328,197	345,878
TOTAL (lines 45 - 51)	52	865,728	0			0		865,728	657,498	610,326
Debt Service	53		623,390					623,390	1,395,542	1,335,864
Capital Projects	54	51,200	690,852					742,052	1,819,474	880,967
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	3,841,397	4,570,555	623,390	0	0		9,035,342		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					703,154	360	703,154	976,290	677,679
Sewer Utility	57					605,529	357	605,529	562,956	524,068
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					284,579	383	284,579	286,736	263,669
Transit	62					62,350	364	62,350	60,200	59,513
Cable TV, Internet & Telephone	63					120,100	443	120,100	95,100	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					4,500	446	4,500	4,000	4,287
Enterprise DEBT SERVICE	67					859,017	447	859,017	0	0
Enterprise CAPITAL PROJECTS	68					135,500	448	135,500	377,186	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					2,774,729		2,774,729	2,362,468	1,529,216
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	3,841,397	4,570,555	623,390	0	0		11,810,071	2,362,468	1,529,216
Transfers Out	71		1,277,374	332,500				2,576,381	3,436,061	2,354,600
Total Expenditures & Other Financing Uses (lines 71 +72)	72	3,841,397	5,847,929	955,890	0	0		14,386,452	15,906,749	12,737,486
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	698,338	1,582,587	666,661	3,098,778	152,869		5,812,130	5,813,553	6,041,431

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Charles City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1,619,560	525,835	375,790	0			2,521,185	2,436,637	2,288,779
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	1,619,560	525,835	375,790	0			2,521,185	2,436,637	2,288,779
Delinquent Property Taxes							0	0	0
TIF Revenues		1,519,720					1,519,720	1,478,270	1,409,929
Other City Taxes:									
Utility Tax Replacement Excise Taxes	93,943	30,702	17,324	0			472 141,969	83,735	142,867
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	91,399
Other Local Option Taxes		95,000		517,044			395 612,044	585,350	517,044
Subtotal - Other City Taxes (lines 6 thru 11)	93,943	125,702	17,324	517,044			754,013	669,085	751,310
Licenses & Permits	77,585						77,585	77,585	80,847
Use of Money & Property	115,000	508,720	2,000	24,500		14,000	664,220	687,420	679,052
Intergovernmental:									
Federal Grants & Reimbursements		1,115,753					399 1,115,753	1,415,898	1,360,634
State Shared Revenues	8,000	659,333					400 667,333	662,646	661,633
Other State Grants & Reimbursements	5,700	49,544		352,297			401 407,541	447,505	107,266
Local Grants & Reimbursements	519,351	49,813		14,000		1,100	402 584,264	516,871	437,197
Subtotal - Intergovernmental (lines 15 thru 18)	533,051	1,874,443	0	366,297		1,100	2,774,891	3,042,920	2,566,730
Charges for Fees & Service:									
Water Utility						1,362,750	404 1,362,750	1,208,234	914,100
Sewer Utility						789,198	405 789,198	789,198	896,264
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	24,959
Landfill/Garbage						305,561	410 305,561	295,961	283,629
Hospital							411 0	0	0
Transit						13,000	412 13,000	13,200	47,733
Cable TV, Internet & Telephone						82,000	429 82,000	82,000	78,366
Housing Authority							430 0	0	125,108
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	243,347			2,825		5,000	413 251,172	245,435	235,199
Subtotal - Charges for Service (lines 20 thru 32)	243,347	0	0	2,825	0	2,557,509	2,803,681	2,634,028	2,605,358
Special Assessments						3,000	3,000	3,000	3,633
Miscellaneous	74,103	252,300		10,000		21,950	358,353	812,193	418,135
Other Financing Sources:									
Operating Transfers In	979,471	216,692	835,341	109,000		435,877	2,576,381	3,436,061	2,354,600
Proceeds of Debt			332,000				332,000	401,672	20,000
Proceeds of Capital Asset Sales							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	979,471	216,692	1,167,341	109,000	0	435,877	2,908,381	3,837,733	2,374,600
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	3,736,060	5,023,412	1,562,455	1,032,666	0	3,030,436	14,385,029	15,678,871	13,178,373
Beginning Fund Balance July 1	803,675	2,407,104	60,086	2,066,112	152,869	323,707	5,813,553	6,041,431	5,600,544
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	4,539,735	7,430,516	1,622,541	3,098,778	152,869	3,354,143	20,198,582	21,720,302	18,778,917

CITY OF Charles City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	1,619,560	106	525,835	134	375,790	161	0					234	2,521,185	264	2,436,637	294	2,288,779	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,619,560	108	525,835	136	375,790	163	0					236	2,521,185	266	2,436,637	296	2,288,779	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	1,519,720									238	1,519,720	268	1,478,270	298	1,409,929	
Other City Taxes	81	93,943	111	125,702	138	17,324	165	517,044					239	754,013	269	669,085	299	751,310	
Licenses & Permits	82	77,585	112	0							212	0	240	77,585	270	77,585	300	80,847	
Use of Money and Property	83	115,000	113	508,720	139	2,000	166	24,500	194	0	213	14,000	241	664,220	271	687,420	301	679,052	
Intergovernmental	84	533,051	114	1,874,443	140	0	167	366,297				426	1,100	242	2,774,891	272	3,042,920	302	2,566,730
Charges for Fees & Service	85	243,347	115	0	141	0	168	2,825	195	0	214	2,557,509	243	2,803,681	273	2,634,028	303	2,605,358	
Special Assessments	86	0	116	0	142	0	169	3,000				427	0	244	3,000	274	3,000	304	3,633
Miscellaneous	87	74,103	117	252,300	143	0	170	10,000	196	0	215	21,950	245	358,353	275	812,193	305	418,135	
Sub-Total Revenues	88	2,756,589	118	4,806,720	144	395,114	171	923,666	197	0	216	2,594,559	246	11,476,648	276	11,841,138	306	10,803,773	
Other Financing Sources:																			
Transfers In	89	979,471	119	216,692	145	835,341	172	109,000	198	0	217	435,877	247	2,576,381	277	3,436,061	307	2,354,600	
Proceeds of Debt	90	0	459	0	146	332,000	173	0				218	0	248	332,000	278	401,672	308	20,000
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	3,736,060	120	5,023,412	148	1,562,455	175	1,032,666	200	0	220	3,030,436	250	14,385,029	280	15,678,871	310	13,178,373	
Expenditures & Other Financing Uses																			
Public Safety	600	1,875,430	609	234,762					623	0			335	2,110,192	632	1,953,243	642	1,849,288	
Public Works	601	280,018	610	703,210					624	0			336	983,228	633	1,044,689	643	737,060	
Health and Social Services	602	0	611	528,396					625	0			352	528,396	634	518,696	644	501,019	
Culture and Recreation	603	755,123	612	105,145					626	0			371	860,268	635	794,680	645	757,459	
Community and Economic Development	604	13,898	613	2,308,190					627	0			372	2,322,088	636	1,924,398	646	2,181,687	
General Government	605	865,728	614	0					628	0			373	865,728	637	657,498	647	610,326	
Debt Service	606	0	615	0	618	623,390			629	0			440	623,390	638	1,395,542	648	1,335,864	
Capital Projects	607	51,200	616	690,852			621	0	630	0			441	742,052	639	1,819,474	649	880,967	
Total Government Activities Expenditures	608	3,841,397	617	4,570,555	619	623,390	622	0	631	0			442	9,035,342	640	10,108,220	650	0	
Business Type Proprietary: Enterprise & ISF											2,774,729	374	2,774,729	641	2,362,468	651	1,529,216		
Total Gov & Bus Type Expenditures	97	3,841,397	125	4,570,555	153	623,390	180	0	205	0	225	2,774,729	255	11,810,071	285	12,470,688	315	1,529,216	
Transfers Out	101	0	129	1,277,374	156	332,500	184	0	207	0	229	966,507	259	2,576,381	289	3,436,061	319	2,354,600	
Total ALL Expenditures/Transfers Out	102	3,841,397	130	5,847,929	157	955,890	185	0	208	0	230	3,741,236	260	14,386,452	290	5,798,529	320	3,883,816	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-105,337	131	-824,517	158	606,565	186	1,032,666	209	0	231	-710,800	261	-1,423	291	9,880,342	321	9,294,557	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	803,675	132	2,407,104	159	60,086	187	2,066,112	210	152,869	232	323,707	262	5,813,553	292	6,041,431	322	5,600,544	
Ending Fund Balance June 30	105	698,338	133	1,582,587	160	666,651	188	3,098,778	211	152,869	233	-387,093	263	5,812,130	293	15,921,773	323	14,895,101	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Charles City

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Police Vehicles Note	46,000		46,000	50		46,050	50	46,000
(2)	Central Park Improvements Note	20,000		20,000	15		20,015	20,015	0
(3)	2004C G.O. Refunding Bond	1,340,000	09/04	70,000	45,670	400	116,070	89,020	27,050
(4)	2003 D Water Revenue Bond	1,400,000	02/03	55,000	52,700	400	108,100	108,100	0
(5)	2007 Stormwater Note	54,000		54,000	55		54,055	55	54,000
(6)	2004 G.O. Refunding Bond	359,000	06/04	74,000	4,588		78,588		78,588
(7)	2003 TIF Revenue Bond	136,000	11/03	7,700	5,068		12,768	12,768	0
(8)	2005B G.O. Refunding Bond	1,620,000	06/05	150,000	93,060		243,060	224,883	18,177
(9)	2007 Suspension Bridge Note	71,000		71,000	65		71,065	65	71,000
(10)	2003E G.O. Refunding Bond	1,235,000	07/03	155,000	22,708		177,708	141,811	35,897
(11)	1999 RUT Revenue Note	520,000	06/99	35,000	23,855		58,855	58,855	0
(12)	Copier lease/purchase	9,085		3,000	468		3,468	3,468	0
(13)	2003A G.O. Urban Renewal Bond	980,000	01/03	60,000	29,220	400	89,620	44,825	44,795
(14)	2003B TIF Revenue Bond	585,000	01/03	35,000	20,063	400	55,463	55,463	0
(15)	2003C G.O. Storm Sewer Bond	139,000	02/03	14,000	3,607		17,607		17,607
(16)	2003 G.O. Corporate Purpose Note	260,000	05/03	20,000	7,200		27,200	27,200	0
(17)	2004B Water Revenue Bond	320,000	07/04	20,000	12,363	400	32,763	32,763	0
(18)	2005B Park Avenue TIF Loan	95,684	11/05	8,429	1,735		10,164	10,164	0
(19)	2005 TIF Bond - Allied	255,000	01/05		11,475		11,475	11,475	0
(20)	2007 Park Avenue Bond	150,000			12,937		12,937	12,937	0
(21)	2003 Sewer Revenue Bond	3,000,000	05/03	122,000	79,650	6,638	208,288	208,288	0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,020,129	426,552	8,638	1,455,319	1,062,205	393,114

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Charles City

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	393,114

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Charles City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/05/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.98774

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-257-6300
phone number

Jody J. Meyer
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	2,521,185	2,436,637	2,288,779
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	2,521,185	2,436,637	2,288,779
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,519,720	1,478,270	1,409,929
Other City Taxes	6	754,013	669,085	751,310
Licenses & Permits	7	77,585	77,585	80,847
Use of Money and Property	8	664,220	687,420	679,052
Intergovernmental	9	2,774,891	3,042,920	2,566,730
Charges for Fees & Service	10	2,803,681	2,634,028	2,605,358
Special Assessments	11	3,000	3,000	3,633
Miscellaneous	12	358,353	812,193	418,135
Other Financing Sources	13	2,908,381	3,837,733	2,374,600
Total Revenues and Other Sources	14	14,385,029	15,678,871	13,178,373
Expenditures & Other Financing Uses				
Public Safety	15	2,110,192	1,953,243	1,849,288
Public Works	16	983,228	1,044,689	737,060
Health and Social Services	17	528,396	518,696	501,019
Culture and Recreation	18	860,268	794,680	757,459
Community and Economic Development	19	2,322,088	1,924,398	2,181,687
General Government	20	865,728	657,498	610,326
Debt Service	21	623,390	1,395,542	1,335,864
Capital Projects	22	742,052	1,819,474	880,967
Total Government Activities Expenditures	23	9,035,342	10,108,220	0
Business Type / Enterprises	24	2,774,729	2,362,468	1,529,216
Total ALL Expenditures	25	11,810,071	12,470,688	1,529,216
Transfers Out	26	2,576,381	3,436,061	2,354,600
Total ALL Expenditures/Transfers Out	27	14,386,452	5,798,529	3,883,816
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,423	9,880,342	9,294,557
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,813,553	6,041,431	5,600,544
Ending Fund Balance June 30	31	5,812,130	15,921,773	14,895,101