

59-563

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Chariton County Name: LUCAS Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>80,829,441</u>	2b <u>77,458,462</u>
DEBT SERVICE	3a <u>83,271,713</u>	3b <u>79,900,734</u>
Ag Land	4a <u>132,186</u>	
		Last Official Census <u>4,573</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied				Rate
384.1	#N/A	Regular General levy	###	5	654,718	627,414	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	32,332	30,983	46	0.40000	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	105,450	101,052	52	1.30460	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	792,500	759,449			
384.1	3.00375	Ag Land		26	397	397	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	792,897	759,846			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	21,824	20,914	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	116,124	111,281		1.43665	
	Amt Nec	Other Employee Benefits		31	145,201	139,146		1.79639	
Total Employee Benefit Levies (29,30,31)				32	261,325	250,427	65	3.23304	
Sub Total Special Revenue Levies (28+32)				33	283,149	271,341			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	283,149	271,341			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	263,514	252,847	70	3.16451	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	1,339,560	1,284,034	72	16.47215	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Chariton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,531,392	3,574,259	374,245	0	181,899	5,661,795	1,482,151	7,143,946
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,335,871	1,542,549	311,833	0	4,322	3,194,575	1,709,750	4,904,325
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,553,898	1,568,264	389,280	0	0	3,511,442	1,812,104	5,323,546
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,313,365	3,548,544	296,798	0	186,221	5,344,928	1,379,797	6,724,725
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,313,365	3,548,544	296,798	0	186,221	5,344,928	1,379,797	6,724,725
Re-Est Revenues	6	1,506,641	1,320,930	237,511	1,845,000	0	4,910,082	2,509,493	7,419,575
Re-Est Expenditures	7	2,241,317	1,790,000	605,263	1,600,000	0	6,236,580	2,466,743	8,703,323
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	578,689	3,079,474	-70,954	245,000	186,221	4,018,430	1,422,547	5,440,977
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	578,689	3,079,474	-70,954	245,000	186,221	4,018,430	1,422,547	5,440,977
Revenues	11	3,730,039	1,300,110	590,060	4,016,000	4,500	9,640,709	2,211,941	11,852,650
Expenditures	12	3,598,358	602,015	637,669	3,600,000	0	8,438,042	2,243,168	10,681,210
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	710,370	3,777,569	-118,563	661,000	190,721	5,221,097	1,391,320	6,612,417

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	448,701	122,117					325	570,818	525,598	503,363
Jail	2	11,000						327	11,000	29,000	28,806
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	302,950						330	302,950	30,578	65,386
Ambulance	6							331	0	0	0
Building Inspections	7	10,000						332	10,000	5,000	9,484
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	1,400						349	1,400	1,400	1,570
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	774,051	122,117			0			896,168	591,576	608,609
Public Works											
Roads, Bridges, & Sidewalks	12	492,434	107,805					353	600,239	620,261	692,643
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	55,000						324	55,000	49,634	47,720
Traffic Control and Safety	15	2,500						326	2,500	2,283	0
Snow Removal	16	30,000						354	30,000	41,260	0
Highway Engineering	17	17,300						355	17,300	9,313	0
Street Cleaning	18	4,000						359	4,000	3,884	8,192
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20	8,700						358	8,700	12,498	13,455
Other Public Works	21							350	0	0	17,609
TOTAL (lines 12 - 21)	22	609,934	107,805			0			717,739	739,133	779,619
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	3,000						341	3,000	3,000	1,630
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	4,400						343	4,400	4,400	4,400
TOTAL (lines 23 - 29)	30	7,400	0			0			7,400	7,400	6,030

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	123,365	19,634					344 142,999	159,718	152,921
Museum, Band and Theater 32							345 0	0	0
Parks 33	49,150						346 49,150	20,182	12,500
Recreation 34	228,265	18,845					587 247,110	186,012	58,165
Cemetery 35	94,250	22,931					366 117,181	217,844	99,771
Community Center, Zoo, & Marina 36	34,850	3,103					347 37,953	31,191	31,755
Other Culture and Recreation 37							348 0	0	112,458
TOTAL (lines 31 - 37) 38	529,880	64,513			0		594,393	614,947	467,570
Community and Economic Development									
Community Beautification 39							367 0	0	3,784
Economic Development 40	10,000						368 10,000	10,000	2,060
Housing and Urban Renewal 41	112,350						369 112,350	112,500	103
Planning & Zoning 42							379 0	1,143	0
Other Com & Econ Development 43							370 0	0	11,178
TOTAL (lines 39 - 43) 44	122,350	0			0		122,350	123,643	17,125
General Government									
Mayor, Council, & City Manager 45	94,000	23,930					375 117,930	92,973	76,354
Clerk, Treasurer, & Finance Adm. 46	160,293	29,330					376 189,623	163,801	172,955
Elections 47	900						377 900	0	0
Legal Services & City Attorney 48	15,000						378 15,000	10,072	11,872
City Hall & General Buildings 49	57,600						380 57,600	65,710	39,466
Tort Liability 50							382 0	0	0
Other General Government 51	6,950						381 6,950	2,062	295,424
TOTAL (lines 45 - 51) 52	334,743	53,260			0		388,003	334,618	596,071
Debt Service 53			540,993					540,993	605,263
Capital Projects 54				3,600,000				3,600,000	1,600,000
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	2,378,358	347,695	540,993	3,600,000	0		6,867,046		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						1,238,051	360 1,238,051	780,236	1,087,617
Sewer Utility 57						403,513	357 403,513	384,042	402,750
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60						104,598	365 104,598	372,143	79,022
Landfill/Garbage 61						32,506	383 32,506	0	15,814
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						264,500	446 264,500	334,458	0
Enterprise DEBT SERVICE 67							447 0	321,914	202,026
Enterprise CAPITAL PROJECTS 68						200,000	448 200,000	245,000	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						2,243,168	2,243,168	2,437,793	1,787,229
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	2,378,358	347,695	540,993	3,600,000	0	2,243,168	9,110,214	2,437,793	1,787,229
Transfers Out 71	1,220,000	254,320	96,676					1,570,996	1,648,950
Total Expenditures & Other Financing Uses (lines 71 +72) 72	3,598,358	602,015	637,669	3,600,000	0	2,243,168	10,681,210	8,703,323	5,323,546
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	710,370	3,777,569	-118,563	661,000	190,721	1,391,320	6,612,417	5,440,977	6,724,725

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Chariton

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	759,846	271,341	252,847	0			1,284,034	1,308,500	1,245,388
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	759,846	271,341	252,847	0			1,284,034	1,308,500	1,245,388
Delinquent Property Taxes							0	0	0
TIF Revenues		95,000					95,000	85,000	84,970
Other City Taxes:									
Utility Tax Replacement Excise Taxes	33,051	11,808	10,667	0			472 55,526	58,047	0
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes		525,000					395 525,000	483,000	505,068
Subtotal - Other City Taxes (lines 6 thru 11)	33,051	536,808	10,667	0			580,526	541,047	505,068
Licenses & Permits	35,490						35,490	34,131	14,346
Use of Money & Property	88,746				4,500		93,246	107,392	316,360
Intergovernmental:									
Federal Grants & Reimbursements	84,475			2,416,000		200,000	399 2,700,475	589,681	0
State Shared Revenues		385,961					400 385,961	380,000	0
Other State Grants & Reimbursements	3,500						401 3,500	4,600	0
Local Grants & Reimbursements	18,500			400,000			402 418,500	43,966	464,580
Subtotal - Intergovernmental (lines 15 thru 18)	106,475	385,961	0	2,816,000		200,000	3,508,436	1,018,247	464,580
Charges for Fees & Service:									
Water Utility						1,238,051	404 1,238,051	1,066,985	0
Sewer Utility						377,240	405 377,240	410,610	0
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport						52,300	409 52,300	28,868	0
Landfill/Garbage						59,350	410 59,350	70,951	0
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	120,100					265,000	413 385,100	264,234	1,665,726
Subtotal - Charges for Service (lines 20 thru 32)	120,100	0	0	0	0	1,991,941	2,112,041	1,841,648	1,665,726
Special Assessments		11,000					11,000	15,500	15,771
Miscellaneous	561,881						561,881	819,160	389,460
Other Financing Sources:									
Operating Transfers In	24,450		326,546	1,200,000		20,000	1,570,996	1,648,950	201,716
Proceeds of Debt	2,000,000						2,000,000	0	0
Proceeds of Capital Asset Sales							0	0	940
Subtotal-Other Financing Sources (lines 36 thru 38)	2,024,450	0	326,546	1,200,000	0	20,000	3,570,996	1,648,950	202,656
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	3,730,039	1,300,110	590,060	4,016,000	4,500	2,211,941	11,852,650	7,419,575	4,904,325
Beginning Fund Balance July 1	578,689	3,079,474	-70,954	245,000	186,221	1,422,547	5,440,977	6,724,725	7,143,946
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	4,308,728	4,379,584	519,106	4,261,000	190,721	3,634,488	17,293,627	14,144,300	12,048,271

CITY OF Chariton ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	759,846	106	271,341	134	252,847	161	0					234	1,284,034	264	1,308,500	294	1,245,388
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	759,846	108	271,341	136	252,847	163	0					236	1,284,034	266	1,308,500	296	1,245,388
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	95,000									238	95,000	268	85,000	298	84,970
Other City Taxes	81	33,051	111	536,808	138	10,667	165	0					239	580,526	269	541,047	299	505,068
Licenses & Permits	82	35,490	112	0							212	0	240	35,490	270	34,131	300	14,346
Use of Money and Property	83	88,746	113	0	139	0	166	0	194	4,500	213	0	241	93,246	271	107,392	301	316,360
Intergovernmental	84	106,475	114	385,961	140	0	167	2,816,000			426	200,000	242	3,508,436	272	1,018,247	302	464,580
Charges for Fees & Service	85	120,100	115	0	141	0	168	0	195	0	214	1,991,941	243	2,112,041	273	1,841,648	303	1,665,726
Special Assessments	86	0	116	11,000	142	0	169	0			427	0	244	11,000	274	15,500	304	15,771
Miscellaneous	87	561,881	117	0	143	0	170	0	196	0	215	0	245	561,881	275	819,160	305	389,460
Sub-Total Revenues	88	1,705,589	118	1,300,110	144	263,514	171	2,816,000	197	4,500	216	2,191,941	246	8,281,654	276	5,770,625	306	4,701,669
Other Financing Sources:																		
Transfers In	89	24,450	119	0	145	326,546	172	1,200,000	198	0	217	20,000	247	1,570,996	277	1,648,950	307	201,716
Proceeds of Debt	90	2,000,000	120	0	146	0	173	0			218	0	248	2,000,000	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	940
Total Revenues and Other Sources	92	3,730,039	122	1,300,110	148	590,060	175	4,016,000	200	4,500	220	2,211,941	250	11,852,650	280	7,419,575	310	4,904,325
Expenditures & Other Financing Uses																		
Public Safety	600	774,051	609	122,117					623	0			335	896,168	632	591,576	642	608,609
Public Works	601	609,934	610	107,805					624	0			336	717,739	633	739,133	643	779,619
Health and Social Services	602	7,400	611	0					625	0			352	7,400	634	7,400	644	6,030
Culture and Recreation	603	529,880	612	64,513					626	0			371	594,393	635	614,947	645	467,570
Community and Economic Development	604	122,350	613	0					627	0			372	122,350	636	123,643	646	17,125
General Government	605	334,743	614	53,260					628	0			373	388,003	637	334,618	647	596,071
Debt Service	606	0	615	0	618	540,993			629	0			440	540,993	638	605,263	648	581,082
Capital Projects	607	0	616	0			621	3,600,000			630	0	441	3,600,000	639	1,600,000	649	278,495
Total Government Activities Expenditures	608	2,378,358	617	347,695	619	540,993	622	3,600,000	631	0			442	6,867,046	640	4,616,580	650	0
Business Type Proprietary: Enterprise & ISF											2,243,168	374	2,243,168	641	2,437,793	651	1,787,229	
Total Gov & Bus Type Expenditures	97	2,378,358	125	347,695	153	540,993	180	3,600,000	205	0	225	2,243,168	255	9,110,214	285	7,054,373	315	1,787,229
Transfers Out	101	1,220,000	129	254,320	156	96,676	184	0	207	0	229	0	259	1,570,996	289	1,648,950	319	201,716
Total ALL Expenditures/Transfers Out	102	3,598,358	130	602,015	157	637,669	185	3,600,000	208	0	230	2,243,168	260	10,681,210	290	4,086,743	320	1,988,945
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	131,681	131	698,095	158	-47,609	186	416,000	209	4,500	231	-31,227	261	1,171,440	291	3,332,832	321	2,915,380
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	578,689	132	3,079,474	159	-70,954	187	245,000	210	186,221	232	1,422,547	262	5,440,977	292	6,724,725	322	7,143,946
Ending Fund Balance June 30	105	710,370	133	3,777,569	160	-118,563	188	661,000	211	190,721	233	1,391,320	263	6,612,417	293	10,057,557	323	10,059,326

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Chariton

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Corporate Purpose- Airport Highway 14	550,000	November-97	90,000	4,410	300	94,710	65,503	29,207
(2)	Corporate Purpose- Refunding Sewer, Fire, Street	715,000	November-99	45,000	7,308	300	52,608	52,608	0
(3)	Corporate Purpose-Swimming Pool	1,980,000	December-99	125,000	69,320	300	194,620	194,620	0
(4)	Corporate Purpose-Atreet, Airport, Housing Demo	690,000	July-01	80,000	15,825	300	96,125	2,642	93,483
(5)	Lease Purchase - Street Sweeper	145,480	July-03	27,520	1,576		29,096	25,000	4,096
(6)	Corporate Purpose-Fire, Airport, Police	150,000	February-03	30,000	990	300	31,290		31,290
(7)	Economic Development Note	50,000	June-04	5,000	1,726	0	6,726	6,726	0
(8)	Corporate Purpose - Street, Equip.PD	600,000	July-05	95,000	10,038	400	105,438		105,438
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			497,520	111,193	1,900	610,613	347,099	263,514

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Chariton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	263,514

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Chariton, Iowa

The City Council will conduct a public hearing on the proposed Budget at Chariton City Hall, Chariton, Ia.

on March 5, 2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.47215

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-774-5991
phone number

Ruth A. Ryun
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,284,034	1,308,500	1,245,388
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,284,034	1,308,500	1,245,388
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	95,000	85,000	84,970
Other City Taxes	6	580,526	541,047	505,068
Licenses & Permits	7	35,490	34,131	14,346
Use of Money and Property	8	93,246	107,392	316,360
Intergovernmental	9	3,508,436	1,018,247	464,580
Charges for Fees & Service	10	2,112,041	1,841,648	1,665,726
Special Assessments	11	11,000	15,500	15,771
Miscellaneous	12	561,881	819,160	389,460
Other Financing Sources	13	3,570,996	1,648,950	202,656
Total Revenues and Other Sources	14	11,852,650	7,419,575	4,904,325
Expenditures & Other Financing Uses				
Public Safety	15	896,168	591,576	608,609
Public Works	16	717,739	739,133	779,619
Health and Social Services	17	7,400	7,400	6,030
Culture and Recreation	18	594,393	614,947	467,570
Community and Economic Development	19	122,350	123,643	17,125
General Government	20	388,003	334,618	596,071
Debt Service	21	540,993	605,263	581,082
Capital Projects	22	3,600,000	1,600,000	278,495
Total Government Activities Expenditures	23	6,867,046	4,616,580	0
Business Type / Enterprises	24	2,243,168	2,437,793	1,787,229
Total ALL Expenditures	25	9,110,214	7,054,373	1,787,229
Transfers Out	26	1,570,996	1,648,950	201,716
Total ALL Expenditures/Transfers Out	27	10,681,210	4,086,743	1,988,945
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,171,440	3,332,832	2,915,380
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	5,440,977	6,724,725	7,143,946
Ending Fund Balance June 30	31	6,612,417	10,057,557	10,059,326