

57-541

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: CENTRAL CITY County Name: LINN Date Budget Adopted: 03/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>17,516,236</u>	2b <u>16,781,401</u>
DEBT SERVICE	3a <u>27,733,008</u>	3b <u>26,998,173</u>
Ag Land	4a <u>40,447</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	141,882	135,929		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	2,365	2,265		47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	15,000	14,371		52	0.85635
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	159,247	152,565			
384.1	3.00375	Ag Land		26	0	0		63	0
Total General Fund Tax Levies (25 + 26)				27	159,247	152,565		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	21,000	20,119			1.19889
	Amt Nec	Other Employee Benefits		31	12,000	11,497			0.68508
Total Employee Benefit Levies (29,30,31)				32	33,000	31,616		65	1.88397
Sub Total Special Revenue Levies (28+32)				33	33,000	31,616			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0		66	0
	SSMID 2 (A)			35		0		67	0
	SSMID 3 (A)			36		0		68	0
	SSMID 4 (A)			35a		0		69	0
	SSMID 5 (A)			36a		0		565	0
	SSMID 6 (A)			37		0		566	0
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	33,000	31,616			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0		70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	192,247	184,181		72	10.97532

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of CENTRAL CITY

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	348,129	449,469	16,732	220,935		1,035,265	108,773	1,144,038
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	632,437	424,176	271,930	367,719		1,696,262	139,215	1,835,477
Actual Expenditures Except End Bal (pg 12, line 259) *	3	659,932	593,427	288,662	304,393		1,846,414	133,559	1,979,973
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	320,634	280,218	0	284,261	0	885,113	114,429	999,542
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	320,634	280,218	0	284,261	0	885,113	114,429	999,542
Re-Est Revenues	6	763,970	463,744	271,195	50,739	0	1,549,648	147,300	1,696,948
Re-Est Expenditures	7	460,350	521,904	271,195	335,000	0	1,588,449	184,800	1,773,249
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	624,254	222,058	0	0	0	846,312	76,929	923,241
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	624,254	222,058	0	0	0	846,312	76,929	923,241
Revenues	11	374,567	506,444	271,195	250,000	0	1,402,206	446,900	1,849,106
Expenditures	12	775,722	530,719	271,195	250,000	0	1,827,636	453,368	2,281,004
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	223,099	197,783	0	0	0	420,882	70,461	491,343

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF CENTRAL CITY

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	25,116					325	25,116	24,024	23,076
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4	1,000					329	1,000	0	1,024
Fire Department	5	27,440					330	27,440	25,630	25,414
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	0
Other Public Safety	10						334	0	0	161
TOTAL (lines 1 - 10)	11	54,056	0		0			54,056	50,154	49,675
Public Works										
Roads, Bridges, & Sidewalks	12	57,023	59,790				353	116,813	116,220	249,151
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,000	10,500				324	20,500	20,000	20,088
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		12,500				354	12,500	8,000	6,275
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		26,246				350	26,246	0	0
TOTAL (lines 12 - 21)	22	67,023	109,036		0			176,059	144,220	275,514
Health and Social Services										
Welfare Assistance	23						337	0	0	63,029
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	61,402	4,386				343	65,788	72,591	0
TOTAL (lines 23 - 29)	30	61,402	4,386		0			65,788	72,591	63,029

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	43,986	8,552					344 52,538	49,305	45,883	
Museum, Band and Theater 32							345 0	0	124	
Parks 33	141,000						346 141,000	85,000	6,126	
Recreation 34	2,100						587 2,100	2,100	2,000	
Cemetery 35	2,000						366 2,000	2,000	2,000	
Community Center, Zoo, & Marina 36	21,460	1,028					347 22,488	22,070	20,432	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	210,546	9,580			0		220,126	160,475	76,565	
Community and Economic Development										
Community Beautification 39	2,500						367 2,500	2,500	350	
Economic Development 40	7,000						368 7,000	7,000	17,348	
Housing and Urban Renewal 41		96,750					369 96,750	100,000	77,588	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	9,500	96,750			0		106,250	109,500	95,286	
General Government										
Mayor, Council, & City Manager 45	7,375	564					375 7,939	6,565	6,018	
Clerk, Treasurer, & Finance Adm. 46	37,890	5,191					376 43,081	46,040	37,698	
Elections 47	1,000						377 1,000	0	740	
Legal Services & City Attorney 48	10,000						378 10,000	12,000	6,861	
City Hall & General Buildings 49	8,760						380 8,760	7,000	6,852	
Tort Liability 50	1,600						382 1,600	1,450	1,565	
Other General Government 51	56,570						381 56,570	11,000	26,872	
TOTAL (lines 45 - 51) 52	123,195	5,755			0		128,950	84,055	86,606	
Debt Service 53		34,017	271,195					305,212	313,020	324,462
Capital Projects 54				250,000				250,000	335,000	304,393
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	525,722	259,524	271,195	250,000	0		1,306,441			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						91,984	360 91,984	84,800	78,818	
Sewer Utility 57						61,384	357 61,384	100,000	54,740	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68						300,000	448 300,000	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						453,368	453,368	184,800	133,558	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	525,722	259,524	271,195	250,000	0	453,368	1,759,809	184,800	133,558	
Transfers Out 71	250,000	271,195						521,195	319,434	570,885
Total Expenditures & Other Financing Uses (lines 71 +72) 72	775,722	530,719	271,195	250,000	0	453,368	2,281,004	1,773,249	1,979,973	
Continuing Appropriation 73					0			0	0	
Ending Fund Balance June 30 74	223,099	197,783	20	0	0	70,461	491,343	923,241	999,542	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CENTRAL CITY

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	152,565	31,616	0	0			184,181	183,000	189,630
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	152,565	31,616	0	0			184,181	183,000	189,630
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		323,000					323,000	300,000	281,073
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	6,682	1,384	0	0			472 8,066	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	120,000						395 120,000	500,000	347,789
Subtotal - Other City Taxes (lines 6 thru 11) 12	126,682	1,384	0	0			128,066	500,000	347,789
Licenses & Permits 13	5,850						5,850	4,800	7,231
Use of Money & Property 14	10,000	6,000				2,100	18,100	19,100	41,675
Intergovernmental:									
Federal Grants & Reimbursements 15	55,000						399 55,000	40,000	34,144
State Shared Revenues 16		97,188					400 97,188	97,188	96,870
Other State Grants & Reimbursements 17	6,300						401 6,300	6,300	10,834
Local Grants & Reimbursements 18	14,170	47,256					402 61,426	14,170	57,838
Subtotal - Intergovernmental (lines 15 thru 18) 19	75,470	144,444	0	0		0	219,914	157,658	199,686
Charges for Fees & Service:									
Water Utility 20						71,800	404 71,800	71,800	69,027
Sewer Utility 21						73,000	405 73,000	73,600	70,188
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	4,000						429 4,000	4,000	3,998
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	4,000	0	0	0	0	144,800	148,800	149,400	143,213
Special Assessments 34							0	0	0
Miscellaneous 35							0	63,556	54,295
Other Financing Sources:									
Operating Transfers In 36			271,195	250,000			521,195	319,434	570,885
Proceeds of Debt 37						300,000	300,000	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	271,195	250,000	0	300,000	821,195	319,434	570,885
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	374,567	506,444	271,195	250,000	0	446,900	1,849,106	1,696,948	1,835,477
Beginning Fund Balance July 1 41	624,254	222,058	0	0	0	76,929	923,241	999,542	1,144,038
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	998,821	728,502	271,195	250,000	0	523,829	2,772,347	2,696,490	2,979,515

CITY OF CENTRAL CITY ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	152,565	106	31,616	134	0	161	0					234	184,181	264	183,000	294	189,630	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	152,565	108	31,616	136	0	163	0					236	184,181	266	183,000	296	189,630	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	323,000									238	323,000	268	300,000	298	281,073	
Other City Taxes	81	126,682	111	1,384	138	0	165	0					239	128,066	269	500,000	299	347,789	
Licenses & Permits	82	5,850	112	0							212	0	240	5,850	270	4,800	300	7,231	
Use of Money and Property	83	10,000	113	6,000	139	0	166	0	194	0	213	2,100	241	18,100	271	19,100	301	41,675	
Intergovernmental	84	75,470	114	144,444	140	0	167	0					242	219,914	272	157,658	302	199,686	
Charges for Fees & Service	85	4,000	115	0	141	0	168	0	195	0	214	144,800	243	148,800	273	149,400	303	143,213	
Special Assessments	86	0	116	0	142	0	169	0					244	0	274	0	304	0	
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	63,556	305	54,295	
Sub-Total Revenues	88	374,567	118	506,444	144	0	171	0	197	0	216	146,900	246	1,027,911	276	1,377,514	306	1,264,592	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	271,195	172	250,000	198	0	217	0	247	521,195	277	319,434	307	570,885	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	300,000	248	300,000	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	374,567	120	506,444	148	271,195	175	250,000	200	0	220	446,900	250	1,849,106	280	1,696,948	310	1,835,477	
Expenditures & Other Financing Uses																			
Public Safety	600	54,056	609	0					623	0			335	54,056	632	50,154	642	49,675	
Public Works	601	67,023	610	109,036					624	0			336	176,059	633	144,220	643	275,514	
Health and Social Services	602	61,402	611	4,386					625	0			352	65,788	634	72,591	644	63,029	
Culture and Recreation	603	210,546	612	9,580					626	0			371	220,126	635	160,475	645	76,565	
Community and Economic Development	604	9,500	613	96,750					627	0			372	106,250	636	109,500	646	95,286	
General Government	605	123,195	614	5,755					628	0			373	128,950	637	84,055	647	86,606	
Debt Service	606	0	615	34,017	618	271,195			629	0			440	305,212	638	313,020	648	324,462	
Capital Projects	607	0	616	0			621	250,000	630	0			441	250,000	639	335,000	649	304,393	
Total Government Activities Expenditures	608	525,722	617	259,524	619	271,195	622	250,000	631	0			442	1,306,441	640	1,269,015	650	0	
Business Type Proprietary: Enterprise & ISF											453,368	374	453,368	641	184,800	651	133,558		
Total Gov & Bus Type Expenditures	97	525,722	125	259,524	153	271,195	180	250,000	205	0	225	453,368	255	1,759,809	285	1,453,815	315	133,558	
Transfers Out	101	250,000	129	271,195	156	0	184	0	207	0	229	0	259	521,195	289	319,434	319	570,885	
Total ALL Expenditures/Transfers Out	102	775,722	130	530,719	157	271,195	185	250,000	208	0	230	453,368	260	2,281,004	290	504,234	320	704,443	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-401,155	131	-24,275	158	0	186	0	209	0	231	-6,468	261	-431,898	291	1,192,714	321	1,131,034	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	624,254	132	222,058	159	0	187	0	210	0	232	76,929	262	923,241	292	999,542	322	1,144,038	
Ending Fund Balance June 30	105	223,099	133	197,783	160	0	188	0	211	0	233	70,461	263	491,343	293	2,192,256	323	2,275,072	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: CENTRAL CITY

Fiscal Year
 2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvement Notes 2003	950,000	Nov. 2003	85,000	20,582		105,582	105,582	0
(2)	G. O. Refunding Notes 2004	745,000	July 2004	110,000	16,348		126,348	126,348	0
(3)	G.O. Capital Equipment Notes	155,000	April 2005	35,000	3,465		38,465	38,465	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			230,000	40,395	0	270,395	270,395	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: CENTRAL CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **CENTRAL CITY** , Iowa

The City Council will conduct a public hearing on the proposed Budget at the Falcon Civic Center

on March 14, 2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.97532

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-438-1713
 phone number

 LaNeil McFadden
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	184,181	183,000	189,630
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	184,181	183,000	189,630
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	323,000	300,000	281,073
Other City Taxes	6	128,066	500,000	347,789
Licenses & Permits	7	5,850	4,800	7,231
Use of Money and Property	8	18,100	19,100	41,675
Intergovernmental	9	219,914	157,658	199,686
Charges for Fees & Service	10	148,800	149,400	143,213
Special Assessments	11	0	0	0
Miscellaneous	12	0	63,556	54,295
Other Financing Sources	13	821,195	319,434	570,885
Total Revenues and Other Sources	14	1,849,106	1,696,948	1,835,477
Expenditures & Other Financing Uses				
Public Safety	15	54,056	50,154	49,675
Public Works	16	176,059	144,220	275,514
Health and Social Services	17	65,788	72,591	63,029
Culture and Recreation	18	220,126	160,475	76,565
Community and Economic Development	19	106,250	109,500	95,286
General Government	20	128,950	84,055	86,606
Debt Service	21	305,212	313,020	324,462
Capital Projects	22	250,000	335,000	304,393
Total Government Activities Expenditures	23	1,306,441	1,269,015	0
Business Type / Enterprises	24	453,368	184,800	133,558
Total ALL Expenditures	25	1,759,809	1,453,815	133,558
Transfers Out	26	521,195	319,434	570,885
Total ALL Expenditures/Transfers Out	27	2,281,004	504,234	704,443
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-431,898	1,192,714	1,131,034
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	923,241	999,542	1,144,038
Ending Fund Balance June 30	31	491,343	2,192,256	2,275,072