

# 31-286

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Cascade County Name: DUBUQUE & JONES Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>1,958</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	45,430,515	2b		45,430,515
		<b>DEBT SERVICE</b>	3a	59,224,536	3b		59,224,536
	Ag Land	4a	246,677				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	367,987	8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500		Contract for use of Bridge		6	0	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0
12(2)	0.81000		Memorial Building		16	0	0
12(3)	0.13500		Symphony Orchestra		17	0	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0
12(5)	As Voted		County Bridge		19	0	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0
12(9)	0.03375		Aid to a Transit Company		21	0	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0
12(19)	1.00000		City Emergency Medical District		463	0	0
12(21)	0.27000		Support Public Library		23	0	0
28E.22	1.50000		Unified Law Enforcement		24	0	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	367,987	367,987
384.1	3.00375		Ag Land		26	741	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	368,728	368,728
<b>Special Revenue Levies</b>							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	0	0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0
<b>Valuation</b>							
386	As Req		With Gas & Elec				
			Without Gas & Elec				
	SSMID 1 (A)	(B)			34	0	0
	SSMID 2 (A)	(B)			35	0	0
	SSMID 3 (A)	(B)			36	0	0
	SSMID 4 (A)	(B)			35a	0	0
	SSMID 5 (A)	(B)			36a	0	0
	SSMID 6 (A)	(B)			37	0	0
<b>Total SSMID (34 thru 37)</b>					38	0	0
<b>Total Special Revenue Levies (33+38)</b>					39	0	0
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0
<b>Total Property Taxes (27+39+40+41)</b>					42	368,728	368,728
					42	368,728	8.10000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cascade

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	816,366	304,274	449			1,121,089	630,000	1,751,089
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	948,796	474,605	256,480	146,352		1,826,233	3,193,923	5,020,156
Actual Expenditures Except End Bal (pg 12, line 259) *	3	772,420	542,612	256,268	352,381		1,923,681	3,108,465	5,032,146
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	992,742	236,267	661	-206,029	0	1,023,641	715,458	1,739,099
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	992,742	236,267	661	-206,029	0	1,023,641	715,458	1,739,099
Re-Est Revenues	6	930,161	495,507	302,129	1,237,750	0	2,965,547	3,269,193	6,234,740
Re-Est Expenditures	7	970,161	739,479	292,644	1,237,750	0	3,240,034	3,299,787	6,539,821
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	952,742	-7,705	10,146	-206,029	0	749,154	684,864	1,434,018
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	952,742	-7,705	10,146	-206,029	0	749,154	684,864	1,434,018
Revenues	11	972,187	547,844	415,581	1,333,490	0	3,269,102	3,273,341	6,542,443
Expenditures	12	1,005,905	821,432	129,313	1,121,870	0	3,078,520	3,111,477	6,189,997
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	919,024	-281,293	296,414	5,591	0	939,736	846,728	1,786,464

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	153,637					325	153,637	150,277	114,628
Jail	2						327	0	0	0
Emergency Management	3	10,500					328	10,500	10,500	3,154
Flood Control	4	2,000					329	2,000	52,000	564
Fire Department	5	138,879					330	138,879	48,979	23,636
Ambulance	6	20,000					331	20,000	20,000	20,000
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	125					349	125	125	6
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	325,141	0		0			325,141	281,881	161,988
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	60,312	184,455				353	244,767	181,892	322,061
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		20,000				324	20,000	20,000	18,208
Traffic Control and Safety	15		800				326	800	800	0
Snow Removal	16		5,000				354	5,000	5,000	5,000
Highway Engineering	17						355	0	0	0
Street Cleaning	18		5,000				359	5,000	5,000	3,000
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	148,179					358	148,179	141,264	127,921
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	208,491	215,255		0			423,746	353,956	476,190
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	72,524						344 72,524	69,297	72,056
Museum, Band and Theater 32							345 0	0	2,000
Parks 33	54,881						346 54,881	54,976	23,565
Recreation 34	64,039						587 64,039	65,039	46,852
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	11,000						348 11,000	16,000	6,000
<b>TOTAL (lines 31 - 37) 38</b>	<b>202,444</b>	<b>0</b>			<b>0</b>		<b>202,444</b>	<b>205,312</b>	<b>150,473</b>
<b>Community and Economic Development</b>									
Community Beautification 39	800	2,000					367 2,800	2,300	2,300
Economic Development 40		15,000					368 15,000	15,000	15,049
Housing and Urban Renewal 41		10,000					369 10,000	10,000	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	10,000	47,000					370 57,000	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>10,800</b>	<b>74,000</b>			<b>0</b>		<b>84,800</b>	<b>27,300</b>	<b>17,349</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	9,190						375 9,190	7,302	6,517
Clerk, Treasurer, & Finance Adm. 46	121,387						376 121,387	136,489	117,221
Elections 47	800						377 800	0	796
Legal Services & City Attorney 48	4,500						378 4,500	5,000	4,296
City Hall & General Buildings 49	17,800						380 17,800	22,900	16,879
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	8,000	5,700
<b>TOTAL (lines 45 - 51) 52</b>	<b>153,677</b>	<b>0</b>			<b>0</b>		<b>153,677</b>	<b>179,691</b>	<b>151,409</b>
<b>Debt Service 53</b>		254,108	129,313						
<b>Capital Projects 54</b>				1,121,870					
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>900,553</b>	<b>543,363</b>	<b>129,313</b>	<b>1,121,870</b>	<b>0</b>		<b>2,695,099</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						223,873	360 223,873	227,324	196,935
Sewer Utility 57						174,068	357 174,068	142,057	187,014
Electric Utility 58						1,609,655	361 1,609,655	1,619,876	1,573,801
Gas Utility 59						1,103,881	362 1,103,881	1,109,636	1,112,578
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>3,111,477</b>	<b>3,111,477</b>	<b>3,098,893</b>	<b>3,070,328</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>900,553</b>	<b>543,363</b>	<b>129,313</b>	<b>1,121,870</b>	<b>0</b>	<b>3,111,477</b>	<b>5,806,576</b>	<b>3,098,893</b>	<b>3,070,328</b>
Transfers Out 71	105,352	278,069						383,421	862,394
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>1,005,905</b>	<b>821,432</b>	<b>129,313</b>	<b>1,121,870</b>	<b>0</b>	<b>3,111,477</b>	<b>6,189,997</b>	<b>6,539,821</b>	<b>4,921,696</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>919,024</b>	<b>-281,293</b>	<b>296,444</b>	<b>5,591</b>	<b>0</b>	<b>846,728</b>	<b>1,786,464</b>	<b>1,434,018</b>	<b>1,739,099</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cascade

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	368,728	0	0	0			368,728	362,756	359,601
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	368,728	0	0	0			368,728	362,756	359,601
Delinquent Property Taxes							0	0	0
TIF Revenues		370,589					370,589	320,591	295,999
Other City Taxes:									
Utility Tax Replacement Excise Taxes	0	0	0	0			472	0	0
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	205,000						395	205,000	195,519
Subtotal - Other City Taxes (lines 6 thru 11)	205,000	0	0	0			205,000	205,000	195,519
Licenses & Permits	9,080						9,080	10,330	9,630
Use of Money & Property	38,190	6,000				32,775	76,965	52,751	81,806
Intergovernmental:									
Federal Grants & Reimbursements	700						399	700	600
State Shared Revenues	15,775	165,255		323,000			400	504,030	200,680
Other State Grants & Reimbursements				333,490			401	333,490	335,000
Local Grants & Reimbursements	60,648	6,000	20,000	20,000			402	106,648	26,000
Subtotal - Intergovernmental (lines 15 thru 18)	77,123	171,255	20,000	676,490		0	944,868	562,280	290,338
Charges for Fees & Service:									
Water Utility						208,873	404	208,873	220,000
Sewer Utility						172,943	405	172,943	174,000
Electric Utility						1,735,325	406	1,735,325	1,689,867
Gas Utility						1,123,425	407	1,123,425	1,170,551
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	185,836						410	185,836	183,160
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service	34,450						413	34,450	37,825
Subtotal - Charges for Service (lines 20 thru 32)	220,286	0	0	0	0	3,240,566	3,460,852	3,475,403	
Special Assessments			12,160					12,160	9,485
Miscellaneous	53,780							53,780	48,750
Other Financing Sources:									
Operating Transfers In			383,421					383,421	862,394
Proceeds of Debt				657,000				657,000	325,000
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	383,421	657,000	0	0	1,040,421	1,187,394	254,768
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>972,187</b>	<b>547,844</b>	<b>415,581</b>	<b>1,333,490</b>	<b>0</b>	<b>3,273,341</b>	<b>6,542,443</b>	<b>6,234,740</b>	<b>4,909,706</b>
Beginning Fund Balance July 1	952,742	-7,705	10,146	-206,029	0	684,864	1,434,018	1,739,099	1,751,089
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>1,924,929</b>	<b>540,139</b>	<b>425,727</b>	<b>1,127,461</b>	<b>0</b>	<b>3,958,205</b>	<b>7,976,461</b>	<b>7,973,839</b>	<b>6,660,795</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	368,728	106	0	134	0	161	0					234	368,728	264	362,756	294	359,601	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	368,728	108	0	136	0	163	0					236	368,728	266	362,756	296	359,601	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	370,589									238	370,589	268	320,591	298	295,999	
Other City Taxes	81	205,000	111	0	138	0	165	0					239	205,000	269	205,000	299	195,519	
Licenses & Permits	82	9,080	112	0							212	0	240	9,080	270	10,330	300	9,630	
Use of Money and Property	83	38,190	113	6,000	139	0	166	0	194	0	213	32,775	241	76,965	271	52,751	301	81,806	
Intergovernmental	84	77,123	114	171,255	140	20,000	167	676,490			216	0	242	944,868	272	562,280	302	290,338	
Charges for Fees & Service	85	220,286	115	0	141	0	168	0	195	0	214	3,240,566	243	3,460,852	273	3,475,403	303	3,373,840	
Special Assessments	86	0	116	0	142	12,160	169	0			215	0	244	12,160	274	9,485	304	16,093	
Miscellaneous	87	53,780	117	0	143	0	170	0	196	0	216	0	245	53,780	275	48,750	305	32,112	
Sub-Total Revenues	88	972,187	118	547,844	144	32,160	171	676,490	197	0	216	3,273,341	246	5,502,022	276	5,047,346	306	4,654,938	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	383,421	172	0	198	0	217	0	247	383,421	277	862,394	307	254,768	
Proceeds of Debt	90	0	120	0	146	0	173	657,000			218	0	248	657,000	278	325,000	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	972,187	120	547,844	148	415,581	175	1,333,490	200	0	220	3,273,341	250	6,542,443	280	6,234,740	310	4,909,706	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	325,141	609	0					623	0			335	325,141	632	281,881	642	161,988	
Public Works	601	208,491	610	215,255					624	0			336	423,746	633	353,956	643	476,190	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	202,444	612	0					626	0			371	202,444	635	205,312	645	150,473	
Community and Economic Development	604	10,800	613	74,000					627	0			372	84,800	636	27,300	646	17,349	
General Government	605	153,677	614	0					628	0			373	153,677	637	179,691	647	151,409	
Debt Service	606	0	615	254,108	618	129,313			629	0			440	383,421	638	292,644	648	256,270	
Capital Projects	607	0	616	0			621	1,121,870	630	0			441	1,121,870	639	1,237,750	649	382,921	
<b>Total Government Activities Expenditures</b>	608	900,553	617	543,363	619	129,313	622	1,121,870	631	0			442	2,695,099	640	2,578,534	650	0	
Business Type Proprietary: Enterprise & ISF											3,111,477	374	3,111,477	641	3,098,893	651	3,070,328		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	900,553	125	543,363	153	129,313	180	1,121,870	205	0	225	3,111,477	255	5,806,576	285	5,677,427	315	3,070,328	
Transfers Out	101	105,352	129	278,069	156	0	184	0	207	0	229	0	259	383,421	289	862,394	319	254,768	
<b>Total ALL Expenditures/Transfers Out</b>	102	1,005,905	130	821,432	157	129,313	185	1,121,870	208	0	230	3,111,477	260	6,189,997	290	3,961,287	320	3,325,096	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-33,718	131	-273,588	158	286,268	186	211,620	209	0	231	161,864	261	352,446	291	2,273,453	321	1,584,610	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	952,742	132	-7,705	159	10,146	187	-206,029	210	0	232	684,864	262	1,434,018	292	1,739,099	322	1,751,089	
<b>Ending Fund Balance June 30</b>	105	919,024	133	-281,293	160	296,414	188	5,591	211	0	233	846,728	263	1,786,464	293	4,012,552	323	3,335,699	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cascade

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	CEDC Loan Guaranty	250,000		0	0		0		0
(2)	2006 Street Improvement Project	156,600		15,660	6,977		22,637	22,637	0
(3)	RISE Industrial Park Street Project	660,000		90,000	26,400		116,400	116,400	0
(4)	Westside Storm Sewer Project	432,000		37,800	11,829		49,629	49,629	0
(5)	Waste Water Plant Improvements	288,000		25,200	7,886		33,086	33,086	0
(6)	6th Avenue NW Street Project	80,000		7,000	2,191		9,191	9,191	0
(7)	Fox Street/Oak Hill Utility Project	420,000		85,000	9,334		94,334	94,334	0
(8)	Water Improvement Project	290,000		35,000	1,768		36,768	36,768	0
(9)	Cascade Lumber Disaster Loan	200,000		20,000	1,376		21,376	21,376	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			315,660	67,761	0	383,421	383,421	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Cascade

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Cascade**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at Cascade City Hall, 320 1st Ave W.

on 03/12/07 at 7:00 PM  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-852-3114  
phone number

Randy Lansing, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	368,728	362,756	359,601
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>368,728</b>	<b>362,756</b>	<b>359,601</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	370,589	320,591	295,999
Other City Taxes	6	205,000	205,000	195,519
Licenses & Permits	7	9,080	10,330	9,630
Use of Money and Property	8	76,965	52,751	81,806
Intergovernmental	9	944,868	562,280	290,338
Charges for Fees & Service	10	3,460,852	3,475,403	3,373,840
Special Assessments	11	12,160	9,485	16,093
Miscellaneous	12	53,780	48,750	32,112
Other Financing Sources	13	1,040,421	1,187,394	254,768
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>6,542,443</b>	<b>6,234,740</b>	<b>4,909,706</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	325,141	281,881	161,988
Public Works	16	423,746	353,956	476,190
Health and Social Services	17	0	0	0
Culture and Recreation	18	202,444	205,312	150,473
Community and Economic Development	19	84,800	27,300	17,349
General Government	20	153,677	179,691	151,409
Debt Service	21	383,421	292,644	256,270
Capital Projects	22	1,121,870	1,237,750	382,921
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,695,099</b>	<b>2,578,534</b>	<b>0</b>
Business Type / Enterprises	24	3,111,477	3,098,893	3,070,328
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,806,576</b>	<b>5,677,427</b>	<b>3,070,328</b>
Transfers Out	26	383,421	862,394	254,768
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>6,189,997</b>	<b>3,961,287</b>	<b>3,325,096</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>352,446</b>	<b>2,273,453</b>	<b>1,584,610</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,434,018	1,739,099	1,751,089
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,786,464</b>	<b>4,012,552</b>	<b>3,335,699</b>