

14-116

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: CARROLL County Name: CARROLL Date Budget Adopted: 02/26/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>325,817,607</u>	2b <u>316,423,825</u>
DEBT SERVICE	3a <u>342,196,742</u>	3b <u>332,802,960</u>
Ag Land	4a <u>658,080</u>	
		Last Official Census <u>2,000</u>

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	2,639,123	2,563,033		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	182,370	177,112		52	0.55973
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	2,821,493	2,740,145			
384.1	3.00375	Ag Land		26	1,977	1,977		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	2,823,470	2,742,122			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	87,971	85,434		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	172,429	167,458		65	0.52922
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	537,571	522,071		66	1.64991
	Amt Nec	Other Employee Benefits		31	0	0		67	0
Total Employee Benefit Levies (29,30,31)				32	710,000	689,529		65	2.17913
Sub Total Special Revenue Levies (28+32)				33	797,971	774,963			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	797,971	774,963			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	690,447	671,493		70	2.01769
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	4,311,888	4,188,578		72	13.12655

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CARROLL**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,938,738	2,721,446	38,579	3,022,347	308,747	8,029,857	4,627,149	12,657,006
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	5,732,847	3,358,402	1,932,023	5,100,078	28,477	16,151,827	4,188,513	20,340,340
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,798,446	4,627,970	1,928,210	4,812,280	12,977	17,179,883	6,153,148	23,333,031
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,873,139	1,451,878	42,392	3,310,145	324,247	7,001,801	2,662,514	9,664,315
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,873,139	1,451,878	42,392	3,310,145	324,247	7,001,801	2,662,514	9,664,315
Re-Est Revenues	6	6,212,907	3,434,158	2,080,010	3,453,659	27,450	15,208,184	4,349,494	19,557,678
Re-Est Expenditures	7	6,373,511	3,166,375	2,070,825	6,161,281	15,400	17,787,392	4,211,748	21,999,140
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,712,535	1,719,661	51,577	602,523	336,297	4,422,593	2,800,260	7,222,853
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,712,535	1,719,661	51,577	602,523	336,297	4,422,593	2,800,260	7,222,853
Revenues	11	5,759,611	3,346,367	2,211,378	323,379	21,400	11,662,135	4,953,839	16,615,974
Expenditures	12	5,958,793	2,857,362	2,221,063	621,000	11,400	11,669,618	4,896,683	16,566,301
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,513,353	2,208,666	41,892	304,902	346,297	4,415,110	2,857,416	7,272,526

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006	
GOVERNMENT ACTIVITIES								(G)	(H)	(I)	
Public Safety											
Police Department/Crime Prevention	1	1,245,714	16,950					325	1,262,664	1,219,098	1,129,857
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	87,235						330	87,235	81,929	291,226
Ambulance	6							331	0	0	0
Building Inspections	7	104,042						332	104,042	98,621	91,668
Miscellaneous Protective Services	8	292,584						333	292,584	267,024	245,404
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	1,729,575	16,950			0			1,746,525	1,666,672	1,758,155
Public Works											
Roads, Bridges, & Sidewalks	12	91,143	333,037					353	424,180	434,353	725,770
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	135,000						324	135,000	130,000	126,576
Traffic Control and Safety	15		72,610					326	72,610	97,520	62,426
Snow Removal	16		72,980					354	72,980	54,216	36,824
Highway Engineering	17							355	0	0	0
Street Cleaning	18		35,876					359	35,876	35,814	28,022
Airport (if not Enterprise)	19	115,500						365	115,500	112,200	114,275
Garbage (if not Enterprise)	20	581,452						358	581,452	581,452	566,598
Other Public Works	21	203,175	126,582					350	329,757	305,543	0
TOTAL (lines 12 - 21)	22	1,126,270	641,085			0			1,767,355	1,751,098	1,660,491
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	89,000						343	89,000	89,500	85,225
TOTAL (lines 23 - 29)	30	89,000	0			0			89,000	89,500	85,225

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	300,115	22,774					344 322,889	317,529	287,157	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	443,347						346 443,347	570,502	452,608	
Recreation 34	1,223,617	2,500					587 1,226,117	1,164,600	1,115,896	
Cemetery 35	140,764						366 140,764	112,401	125,302	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	231,392	13,310	
TOTAL (lines 31 - 37) 38	2,107,843	25,274			0		2,133,117	2,396,424	1,994,273	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40	47,500						368 47,500	42,500	42,500	
Housing and Urban Renewal 41		5,291					369 5,291	136,264	234,528	
Planning & Zoning 42	5,000						379 5,000	5,000	2,520	
Other Com & Econ Development 43	12,000						370 12,000	51,800	6,607	
TOTAL (lines 39 - 43) 44	64,500	5,291			0		69,791	235,564	286,155	
General Government										
Mayor, Council, & City Manager 45	29,665						375 29,665	28,658	25,050	
Clerk, Treasurer, & Finance Adm. 46	398,314						376 398,314	363,057	304,620	
Elections 47							377 0	9,000	4,638	
Legal Services & City Attorney 48	30,911						378 30,911	52,898	24,726	
City Hall & General Buildings 49	116,445						380 116,445	127,401	83,277	
Tort Liability 50	222,870						382 222,870	213,918	219,758	
Other General Government 51	39,500						381 39,500	47,700	48,943	
TOTAL (lines 45 - 51) 52	837,705	0			0		837,705	842,632	711,012	
Debt Service 53			2,221,063					2,221,063	2,070,825	1,928,210
Capital Projects 54				621,000				621,000	6,161,281	4,628,820
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	5,954,893	688,600	2,221,063	621,000	0		9,485,556			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						802,481	360 802,481	749,027	813,246	
Sewer Utility 57						563,755	357 563,755	497,754	436,443	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65						5,900	445 5,900	39,900	323,972	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67						764,460	447 764,460	766,175	766,769	
Enterprise CAPITAL PROJECTS 68						1,076,630	448 1,076,630	892,400	2,740,957	
TOTAL Business Type Expenditures (lines 56 - 68) 69						3,213,226	3,213,226	2,945,256	5,081,387	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	5,954,893	688,600	2,221,063	621,000	0	3,213,226	12,698,782	2,945,256	5,081,387	
Transfers Out 71	3,900	2,168,762			11,400	1,683,457		3,867,519	3,839,888	5,199,303
Total Expenditures & Other Financing Uses (lines 71 +72) 72	5,958,793	2,857,362	2,221,063	621,000	11,400	4,896,683	16,566,301	21,999,140	23,333,031	
Continuing Appropriation 73				0		0		0	0	
Ending Fund Balance June 30 74	1,513,353	2,208,666	41,882	304,902	346,297	2,857,416	7,272,526	7,222,853	9,664,315	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CARROLL

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 2,742,122	774,963	671,493	0			4,188,578	4,255,477	3,939,056
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,742,122	774,963	671,493	0			4,188,578	4,255,477	3,939,056
Delinquent Property Taxes	4						0	0	287
TIF Revenues	5	492,275					492,275	446,381	448,194
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 81,348	23,008	18,954	0			472 123,310	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11 50,000	1,111,000					395 1,161,000	1,191,089	1,154,565
Subtotal - Other City Taxes (lines 6 thru 11)	12 131,348	1,134,008	18,954	0			1,284,310	1,191,089	1,154,565
Licenses & Permits	13 85,000						85,000	115,650	70,829
Use of Money & Property	14 99,844	66,750		24,500	11,400	137,000	339,494	452,160	509,910
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	1,602,834	954,407
State Shared Revenues	16	852,271					400 852,271	830,056	845,460
Other State Grants & Reimbursements	17	8,700		10,000			401 18,700	617,728	17,183
Local Grants & Reimbursements	18 205,992						402 205,992	188,212	181,371
Subtotal - Intergovernmental (lines 15 thru 18)	19 205,992	860,971	0	10,000			0 1,076,963	3,238,830	1,998,421
Charges for Fees & Service:									
Water Utility	20					1,480,000	404 1,480,000	1,437,800	1,443,961
Sewer Utility	21					1,423,000	405 1,423,000	1,359,500	1,320,659
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26 458,000						410 458,000	458,000	440,333
Hospital	27						411 0	0	0
Transit	28 40,000						412 40,000	40,000	35,475
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31					243,400	431 243,400	243,400	242,665
Other Fees & Charges for Service	32 919,755	9,000					413 928,755	916,675	857,564
Subtotal - Charges for Service (lines 20 thru 32)	33 1,417,755	9,000	0	0	0	3,146,400	4,573,155	4,455,375	4,340,657
Special Assessments	34 5,100						5,100	5,132	5,132
Miscellaneous	35 99,750	7,000			10,000	91,650	208,400	1,044,816	278,382
Other Financing Sources:									
Operating Transfers In	36 972,700	1,400	1,520,931	38,879		1,333,609	3,867,519	3,839,888	5,199,303
Proceeds of Debt	37			250,000		245,180	495,180	512,880	2,395,604
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39 972,700	1,400	1,520,931	288,879	0	1,578,789	4,362,699	4,352,768	7,594,907
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40 5,759,611	3,346,367	2,211,378	323,379	21,400	4,953,839	16,615,974	19,557,678	20,340,340
Beginning Fund Balance July 1	41 1,712,535	1,719,661	51,577	602,523	336,297	2,800,260	7,222,853	9,664,315	12,657,006
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42 7,472,146	5,066,028	2,262,955	925,902	357,697	7,754,099	424 23,838,827	29,221,993	32,997,346

CITY OF CARROLL ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,742,122	106	774,963	134	671,493	161	0					234	4,188,578	264	4,255,477	294	3,939,056
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,742,122	108	774,963	136	671,493	163	0					236	4,188,578	266	4,255,477	296	3,939,056
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	287
TIF Revenues			110	492,275									238	492,275	268	446,381	298	448,194
Other City Taxes	81	131,348	111	1,134,008	138	18,954	165	0					239	1,284,310	269	1,191,089	299	1,154,565
Licenses & Permits	82	85,000	112	0							212	0	240	85,000	270	115,650	300	70,829
Use of Money and Property	83	99,844	113	66,750	139	0	166	24,500	194	11,400	213	137,000	241	339,494	271	452,160	301	509,910
Intergovernmental	84	205,992	114	860,971	140	0	167	10,000			426	0	242	1,076,963	272	3,238,830	302	1,998,421
Charges for Fees & Service	85	1,417,755	115	9,000	141	0	168	0	195	0	214	3,146,400	243	4,573,155	273	4,455,375	303	4,340,657
Special Assessments	86	5,100	116	0	142	0	169	0			427	0	244	5,100	274	5,132	304	5,132
Miscellaneous	87	99,750	117	7,000	143	0	170	0	196	10,000	215	91,650	245	208,400	275	1,044,816	305	278,382
Sub-Total Revenues	88	4,786,911	118	3,344,967	144	690,447	171	34,500	197	21,400	216	3,375,050	246	12,253,275	276	15,204,910	306	12,745,433
Other Financing Sources:																		
Transfers In	89	972,700	119	1,400	145	1,520,931	172	38,879	198	0	217	1,333,609	247	3,867,519	277	3,839,888	307	5,199,303
Proceeds of Debt	90	0	459	0	146	0	173	250,000			218	245,180	248	495,180	278	512,880	308	2,395,604
Proceeds of Capital Asset Sales	91	0	460	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	5,759,611	120	3,346,367	148	2,211,378	175	323,379	200	21,400	220	4,953,839	250	16,615,974	280	19,557,678	310	20,340,340
Expenditures & Other Financing Uses																		
Public Safety	600	1,729,575	609	16,950					623	0			335	1,746,525	632	1,666,672	642	1,758,155
Public Works	601	1,126,270	610	641,085					624	0			336	1,767,355	633	1,751,098	643	1,660,491
Health and Social Services	602	89,000	611	0					625	0			352	89,000	634	89,500	644	85,225
Culture and Recreation	603	2,107,843	612	25,274					626	0			371	2,133,117	635	2,396,424	645	1,994,273
Community and Economic Development	604	64,500	613	5,291					627	0			372	69,791	636	235,564	646	286,155
General Government	605	837,705	614	0					628	0			373	837,705	637	842,632	647	711,012
Debt Service	606	0	615	0	618	2,221,063			629	0			440	2,221,063	638	2,070,825	648	1,928,210
Capital Projects	607	0	616	0			621	621,000	630	0			441	621,000	639	6,161,281	649	4,628,820
Total Government Activities Expenditures	608	5,954,893	617	688,600	619	2,221,063	622	621,000	631	0			442	9,485,556	640	15,213,996	650	0
Business Type Proprietary: Enterprise & ISF											3,213,226	374	3,213,226	641	2,945,256	651	5,081,387	
Total Gov & Bus Type Expenditures	97	5,954,893	125	688,600	153	2,221,063	180	621,000	205	0	225	3,213,226	255	12,698,782	285	18,159,252	315	5,081,387
Transfers Out	101	3,900	129	2,168,762	156	0	184	0	207	11,400	229	1,683,457	259	3,867,519	289	3,839,888	319	5,199,303
Total ALL Expenditures/Transfers Out	102	5,958,793	130	2,857,362	157	2,221,063	185	621,000	208	11,400	230	4,896,683	260	16,566,301	290	6,785,144	320	10,280,690
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-199,182	131	489,005	158	-9,685	186	-297,621	209	10,000	231	57,156	261	49,673	291	12,772,534	321	10,059,650
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,712,535	132	1,719,661	159	51,577	187	602,523	210	336,297	232	2,800,260	262	7,222,853	292	9,664,315	322	12,657,006
Ending Fund Balance June 30	105	1,513,353	133	2,208,666	160	41,892	188	304,902	211	346,297	233	2,857,416	263	7,272,526	293	22,436,849	323	22,716,656

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **CARROLL**

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G.O. 1994A-PARK IMP LITTLE LEAGUE	600,000	December 1994	40,000	8,160	350	48,510	48,510	0
(2)	G.O. 1998B U.R. DOWNTOWN REFNDG OF 1992A	2,730,000	June 1998	245,000	63,043	400	308,443	308,443	0
(3)	G.O. 1998A-STREET IMPROVEMENTS	1,815,000	June 1998	240,000	10,680	350	251,030	239,512	11,518
(4)	G.O. 2002A GOLF COURSE & FIRE EQUIP CAN	891,000	March 2002	90,000	19,885		109,885		109,885
(5)	G.O. 2002B ADV REFNDG 1994C-WTR TRMT PLT	1,665,000	December 2002	285,000	27,848	400	313,248	313,248	0
(6)	G.O. 2003A BASS ST DRAIN #77 STORM WATER	1,500,000	June 2003	160,000	33,696		193,696		193,696
(7)	G.O. 2004A LOCAL OPTION SALES TAX	4,500,000	May 2004	470,000	114,075	400	584,475	584,475	0
(8)	2004 SEWER REVENUE CAPITAL LOAN NOTES	11,000,000	June 2004	434,000	305,040	25,420	764,460	764,460	0
(9)	G.O. 2005A CAPITAL LOAN NOTES-CORRIDOR/FIRE HALL	200,000	June 2005	175,000	64,668	400	240,068		240,068
(10)	G.O. 2006-ASHWOOD BUSINESS PARK	515,000	September 2006		21,538	400	21,938	21,938	0
(11)	PROPOSED G.O. 2007-PARKS GARAGE/LIFT STATION	3,560,000	June 2007		149,270	500	149,770	14,490	135,280
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,139,000	817,903	28,620	2,985,523	2,295,076	690,447

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: CARROLL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	690,447

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **CARROLL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers City Hall 112 E 5th St

on 02/26/2007 at 5:15PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.12655

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-792-1000
phone number

Laura A. Schaefer
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,188,578	4,255,477	3,939,056
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,188,578	4,255,477	3,939,056
Delinquent Property Taxes	4	0	0	287
TIF Revenues	5	492,275	446,381	448,194
Other City Taxes	6	1,284,310	1,191,089	1,154,565
Licenses & Permits	7	85,000	115,650	70,829
Use of Money and Property	8	339,494	452,160	509,910
Intergovernmental	9	1,076,963	3,238,830	1,998,421
Charges for Fees & Service	10	4,573,155	4,455,375	4,340,657
Special Assessments	11	5,100	5,132	5,132
Miscellaneous	12	208,400	1,044,816	278,382
Other Financing Sources	13	4,362,699	4,352,768	7,594,907
Total Revenues and Other Sources	14	16,615,974	19,557,678	20,340,340
Expenditures & Other Financing Uses				
Public Safety	15	1,746,525	1,666,672	1,758,155
Public Works	16	1,767,355	1,751,098	1,660,491
Health and Social Services	17	89,000	89,500	85,225
Culture and Recreation	18	2,133,117	2,396,424	1,994,273
Community and Economic Development	19	69,791	235,564	286,155
General Government	20	837,705	842,632	711,012
Debt Service	21	2,221,063	2,070,825	1,928,210
Capital Projects	22	621,000	6,161,281	4,628,820
Total Government Activities Expenditures	23	9,485,556	15,213,996	0
Business Type / Enterprises	24	3,213,226	2,945,256	5,081,387
Total ALL Expenditures	25	12,698,782	18,159,252	5,081,387
Transfers Out	26	3,867,519	3,839,888	5,199,303
Total ALL Expenditures/Transfers Out	27	16,566,301	6,785,144	10,280,690
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	49,673	12,772,534	10,059,650
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,222,853	9,664,315	12,657,006
Ending Fund Balance June 30	31	7,272,526	22,436,849	22,716,656