

29-267

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Burlington County Name: DES MOINES Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	571,319,213	2b		550,393,532
		DEBT SERVICE	3a	607,873,412	3b		586,947,731
Ag Land	4a	1,544,275					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	4,627,686	4,458,188	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	234,387	225,804	45	0.41026
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	77,128	74,303	47	0.13500
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	115,000	110,789	49	0.20129
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	234,598	226,008	52	0.41063
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	154,256	148,606	56	0.27000
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	5,443,055	5,243,698		
384.1	3.00375		Ag Land		26	4,639	4,639	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	5,447,694	5,248,337		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	154,256	148,606	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	1,060,860	1,022,004		1.85686
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	272,661	262,675		0.47725
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	1,333,521	1,284,679	65	2.33411
Sub Total Special Revenue Levies (28+32)					33	1,487,777	1,433,285		
		Valuation							
386	As Req								
			With Gas & Elec						
			Without Gas & Elec						
SSMID 1	(A)		21,576,472	(B)	34	64,729	64,729	66	2.99998
SSMID 2	(A)			(B)	35	0	0	67	0
SSMID 3	(A)			(B)	36	0	0	68	0
SSMID 4	(A)			(B)	35a	0	0	69	0
SSMID 5	(A)			(B)	36a	0	0	565	0
SSMID 6	(A)			(B)	37	0	0	566	0
Total SSMID (34 thru 37)					38	64,729	64,729		Do Not Add
Total Special Revenue Levies (33+38)					39	1,552,506	1,498,014		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	1,733,797	1,674,110	70	2.85223
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	8,733,997	8,420,461	72	14.98352

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Burlington

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	890,420	588,187	-188,250	-1,114,718	405,297	580,936	1,944,424	2,525,360
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	14,451,484	8,665,450	4,146,601	8,397,961	322,286	35,983,782	8,441,337	44,425,119
Actual Expenditures Except End Bal (pg 12, line 259) *	3	14,468,599	8,675,840	4,149,557	7,674,218	334,400	35,302,614	8,463,375	43,765,989
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	873,305	577,797	-191,206	-390,975	393,183	1,262,104	1,922,386	3,184,490
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	873,305	577,797	-191,206	-390,975	393,183	1,262,104	1,922,386	3,184,490
Re-Est Revenues	6	14,452,204	9,324,074	3,588,023	6,822,579	125,000	34,311,880	9,016,965	43,328,845
Re-Est Expenditures	7	14,351,339	9,126,985	3,582,925	6,617,738	125,000	33,803,987	9,097,118	42,901,105
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	974,170	774,886	-186,108	-186,134	393,183	1,769,997	1,842,233	3,612,230
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	974,170	774,886	-186,108	-186,134	393,183	1,769,997	1,842,233	3,612,230
Revenues	11	14,842,698	9,176,723	3,788,544	6,050,170	134,450	33,992,585	9,412,595	43,405,180
Expenditures	12	14,839,735	9,307,019	3,787,044	7,341,550	125,000	35,400,348	9,179,932	44,580,280
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	977,133	644,590	-184,608	-1,477,514	402,633	362,234	2,074,896	2,437,130

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
GOVERNMENT ACTIVITIES		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	4,288,219				15,000		325 4,303,219	4,229,050	4,323,661
Jail	2							328 0	0	0
Emergency Management	3							329 0	0	32,778
Flood Control	4							330 0	0	0
Fire Department	5	3,108,953				10,000		331 3,118,953	3,182,450	3,147,897
Ambulance	6	578,945						332 578,945	530,360	549,629
Building Inspections	7	360,900						333 360,900	349,650	350,392
Miscellaneous Protective Services	8							334 0	0	0
Animal Control	9	65,398						349 65,398	61,000	37,446
Other Public Safety	10	25,000						350 25,000	0	0
TOTAL (lines 1 - 10)	11	8,427,415	0			25,000		8,452,415	8,352,510	8,441,803
Public Works										
Roads, Bridges, & Sidewalks	12		1,300,298					353 1,300,298	1,256,930	1,604,242
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		411,300					324 411,300	384,120	455,068
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16		157,973					354 157,973	95,000	99,436
Highway Engineering	17	413,958						355 413,958	390,500	375,399
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19		115,000					365 115,000	115,000	113,297
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	1,086,279	15,425					350 1,101,704	1,041,000	1,178,464
TOTAL (lines 12 - 21)	22	1,500,237	1,999,996			0		3,500,233	3,282,550	3,825,906
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	1,500						343 1,500	1,100	1,027
TOTAL (lines 23 - 29)	30	1,500	0			0		1,500	1,100	1,027

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	1,369,538				75,000		344 1,444,538	1,401,595	1,415,139
Museum, Band and Theater 32	9,450						345 9,450	65,200	53,266
Parks 33	831,701				25,000		346 856,701	800,000	740,044
Recreation 34	197,997	274,250					587 472,247	191,750	718,063
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	433,439						348 433,439	737,750	362,725
TOTAL (lines 31 - 37) 38	2,842,125	274,250			100,000		3,216,375	3,196,295	3,289,237
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		165,000					368 165,000	0	195,352
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	245,716						379 245,716	210,000	235,974
Other Com & Econ Development 43		64,729					370 64,729	238,991	0
TOTAL (lines 39 - 43) 44	245,716	229,729			0		475,445	448,991	431,326
General Government									
Mayor, Council, & City Manager 45	248,844						375 248,844	242,424	238,445
Clerk, Treasurer, & Finance Adm. 46	661,642	50,000					376 711,642	649,550	648,030
Elections 47							377 0	0	0
Legal Services & City Attorney 48	61,700						378 61,700	61,700	62,330
City Hall & General Buildings 49	34,508						380 34,508	33,800	47,517
Tort Liability 50	117,000	130,000					382 247,000	247,870	112,555
Other General Government 51	108,148						381 108,148	90,200	87,955
TOTAL (lines 45 - 51) 52	1,231,842	180,000			0		1,411,842	1,325,544	1,196,832
Debt Service 53		137,780	3,787,044						
Capital Projects 54				7,054,170					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	14,248,835	2,821,755	3,787,044	7,054,170	125,000		28,036,804		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						2,924,069	360 2,924,069	3,030,000	2,334,347
Sewer Utility 57						2,775,111	357 2,775,111	2,776,820	2,557,612
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						1,099,484	383 1,099,484	1,046,000	1,237,180
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						988,961	446 988,961	963,080	960,664
Enterprise DEBT SERVICE 67						682,224	447 682,224	689,996	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						8,469,849	8,469,849	8,505,896	7,089,803
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	14,248,835	2,821,755	3,787,044	7,054,170	125,000	8,469,849	36,506,653	8,505,896	7,089,803
Transfers Out 71	590,900	6,485,264		287,380				8,073,627	7,775,156
Total Expenditures & Other Financing Uses (lines 71 +72) 72	14,839,735	9,307,019	3,787,044	7,341,550	125,000	9,179,932	44,580,280	42,901,105	43,765,989
Continuing Appropriation 73				0				0	0
Ending Fund Balance June 30 74	977,133	644,590	-184,688	-1,477,514	402,633	2,074,896	2,437,130	3,612,230	3,184,490

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Burlington

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	5,248,337	1,498,014	1,674,110	0		8,420,461	8,298,985	8,394,598
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	5,248,337	1,498,014	1,674,110	0		8,420,461	8,298,985	8,394,598
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		1,370,705				1,370,705	1,298,670	1,312,309
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	199,357	54,492	59,687	0		472 313,536	324,523	297,906
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8	400,000					474 400,000	250,493	238,468
Mobile Home Taxes	9	4,200					393 4,200	4,600	4,189
Hotel/Motel Taxes	10	410,000					394 410,000	410,000	404,495
Other Local Option Taxes	11		3,300,000				395 3,300,000	3,500,000	3,207,906
Subtotal - Other City Taxes (lines 6 thru 11)	12	1,013,557	3,354,492	59,687	0		4,427,736	4,489,616	4,152,964
Licenses & Permits	13	469,390				4,500	475 473,890	375,370	363,779
Use of Money & Property	14	190,100	10,800	1,500	5,000	2,600	476 210,000	334,117	366,960
Intergovernmental:									
Federal Grants & Reimbursements	15	211,694					399 211,694	1,003,389	875,085
State Shared Revenues	16		2,280,212				400 2,280,212	2,255,689	2,262,415
Other State Grants & Reimbursements	17	159,278					401 159,278	153,820	2,177,520
Local Grants & Reimbursements	18	58,000					402 58,000	53,000	136,371
Subtotal - Intergovernmental (lines 15 thru 18)	19	428,972	2,280,212	0	0	0	403 2,709,184	3,465,898	5,451,391
Charges for Fees & Service:									
Water Utility	20					3,048,114	404 3,048,114	3,100,000	2,792,709
Sewer Utility	21					4,001,000	405 4,001,000	3,835,500	2,821,189
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24					41,250	408 41,250	42,855	63,323
Airport	25						409 0	0	0
Landfill/Garbage	26					1,253,750	410 1,253,750	1,181,360	1,114,072
Hospital	27						411 0	0	0
Transit	28	85,800					412 85,800	81,400	68,183
Cable TV, Internet & Telephone	29						429 0	0	1,535
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	460,901
Other Fees & Charges for Service	32	2,181,215				986,585	413 3,167,800	3,229,343	2,673,637
Subtotal - Charges for Service (lines 20 thru 32)	33	2,267,015	0	0	0	9,330,699	414 11,597,714	11,470,458	9,995,549
Special Assessments	34						415 0	0	39,550
Miscellaneous	35	253,853	102,500	211,390	2,755,736	134,450	416 3,498,429	820,575	1,277,112
Other Financing Sources:									
Operating Transfers In	36	4,971,474	560,000	1,841,857	666,000	34,296	417 8,073,627	7,775,156	8,005,400
Proceeds of Debt	37				2,623,434		418 2,623,434	5,000,000	5,065,507
Proceeds of Capital Asset Sales	38						419 0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	4,971,474	560,000	1,841,857	3,289,434	0	420 10,697,061	12,775,156	13,070,907
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	14,842,698	9,176,723	3,788,544	6,050,170	134,450	421 43,405,180	43,328,845	44,425,119
Beginning Fund Balance July 1	41	974,170	774,886	-186,108	-186,134	393,183	422 3,612,230	3,184,490	2,525,360
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	15,816,868	9,951,609	3,602,436	5,864,036	527,633	424 47,017,410	46,513,335	46,950,479

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	5,248,337	106	1,498,014	134	1,674,110	161	0					234	8,420,461	264	8,298,985	294	8,394,598	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	5,248,337	108	1,498,014	136	1,674,110	163	0					236	8,420,461	266	8,298,985	296	8,394,598	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	1,370,705									238	1,370,705	268	1,298,670	298	1,312,309	
Other City Taxes	81	1,013,557	111	3,354,492	138	59,687	165	0					239	4,427,736	269	4,489,616	299	4,152,964	
Licenses & Permits	82	469,390	112	0							212	4,500	240	473,890	270	375,370	300	363,779	
Use of Money and Property	83	190,100	113	10,800	139	1,500	166	5,000	194	0	213	2,600	241	210,000	271	334,117	301	366,960	
Intergovernmental	84	428,972	114	2,280,212	140	0	167	0			214	0	242	2,709,184	272	3,465,898	302	5,451,391	
Charges for Fees & Service	85	2,267,015	115	0	141	0	168	0	195	0	214	9,330,699	243	11,597,714	273	11,470,458	303	9,995,549	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	39,550	
Miscellaneous	87	253,853	117	102,500	143	211,390	170	2,755,736	196	134,450	215	40,500	245	3,498,429	275	820,575	305	1,277,112	
Sub-Total Revenues	88	9,871,224	118	8,616,723	144	1,946,687	171	2,760,736	197	134,450	216	9,378,299	246	32,708,119	276	30,553,689	306	31,354,212	
Other Financing Sources:																			
Transfers In	89	4,971,474	119	560,000	145	1,841,857	172	666,000	198	0	217	34,296	247	8,073,627	277	7,775,156	307	8,005,400	
Proceeds of Debt	90	0	120	0	146	0	173	2,623,434			218	0	248	2,623,434	278	5,000,000	308	5,065,507	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	14,842,698	120	9,176,723	148	3,788,544	175	6,050,170	200	134,450	220	9,412,595	250	43,405,180	280	43,328,845	310	44,425,119	
Expenditures & Other Financing Uses																			
Public Safety	600	8,427,415	609	0					623	25,000			335	8,452,415	632	8,352,510	642	8,441,803	
Public Works	601	1,500,237	610	1,999,996					624	0			336	3,500,233	633	3,282,550	643	3,825,906	
Health and Social Services	602	1,500	611	0					625	0			352	1,500	634	1,100	644	1,027	
Culture and Recreation	603	2,842,125	612	274,250					626	100,000			371	3,216,375	635	3,196,295	645	3,289,237	
Community and Economic Development	604	245,716	613	229,729					627	0			372	475,445	636	448,991	646	431,326	
General Government	605	1,231,842	614	180,000					628	0			373	1,411,842	637	1,325,544	647	1,196,832	
Debt Service	606	0	615	137,780	618	3,787,044			629	0			440	3,924,824	638	3,737,325	648	4,149,557	
Capital Projects	607	0	616	0			621	7,054,170	630	0			441	7,054,170	639	6,275,738	649	7,335,098	
Total Government Activities Expenditures	608	14,248,835	617	2,821,755	619	3,787,044	622	7,054,170	631	125,000			442	28,036,804	640	26,620,053	650	0	
Business Type Proprietary: Enterprise & ISF											8,469,849	374	8,469,849	641	8,505,896	651	7,089,803		
Total Gov & Bus Type Expenditures	97	14,248,835	125	2,821,755	153	3,787,044	180	7,054,170	205	125,000	225	8,469,849	255	36,506,653	285	35,125,949	315	7,089,803	
Transfers Out	101	590,900	129	6,485,264	156	0	184	287,380	207	0	229	710,083	259	8,073,627	289	7,775,156	319	8,005,400	
Total ALL Expenditures/Transfers Out	102	14,839,735	130	9,307,019	157	3,787,044	185	7,341,550	208	125,000	230	9,179,932	260	44,580,280	290	16,281,052	320	15,095,203	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,963	131	-130,296	158	1,500	186	-1,291,380	209	9,450	231	232,663	261	-1,175,100	291	27,047,793	321	29,329,916	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	974,170	132	774,886	159	-186,108	187	-186,134	210	393,183	232	1,842,233	262	3,612,230	292	3,184,490	322	2,525,360	
Ending Fund Balance June 30	105	977,133	133	644,590	160	-184,608	188	-1,477,514	211	402,633	233	2,074,896	263	2,437,130	293	30,232,283	323	31,855,276	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Burlington

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1997 General Obligation Bond			465,000	61,078		526,078	267,143	258,935
(2)	1998 Hotel Burlington			50,000	44,848		94,848	94,848	0
(3)	1998 General Obligation			330,000	65,520		395,520	113,193	282,327
(4)	1999 General Obligation			400,000	60,650		460,650		460,650
(5)	2001 Airport			60,000	11,390		71,390	71,390	0
(6)	2001 Fire Station			155,000	76,343		231,343		231,343
(7)	2002 General Obligation			100,000	187,983		287,983		287,983
(8)	2004 General Obligation			225,000	114,958		339,958	193,930	146,028
(9)	2005 General Obligation				190,944		190,944	148,140	42,804
(10)	Community Field			58,317	13,083		71,400	71,400	0
(11)	Library Note			10,000	20,550		30,550	30,550	0
(12)	2006 Refunding			135,000	174,000		309,000	285,273	23,727
(13)	2006 TIF Revenue				637,380		637,380	637,380	0
(14)	Aquatic Center Note			5,000	135,000		140,000	140,000	0
(15)	1998 Sewer Revenue			215,000	66,508		281,508	281,508	0
(16)	2001 Sewer Revenue			80,000	33,765		113,765	113,765	0
(17)	2003 G.O. Sewer			100,000	186,888		286,888	286,888	0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,388,317	2,080,888	0	4,469,205	2,735,408	1,733,797

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Burlington

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,733,797

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Burlington** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/05/07 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.98352

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-753-8159
 phone number

 Douglas J. Worden
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	8,420,461	8,298,985	8,394,598
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	8,420,461	8,298,985	8,394,598
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,370,705	1,298,670	1,312,309
Other City Taxes	6	4,427,736	4,489,616	4,152,964
Licenses & Permits	7	473,890	375,370	363,779
Use of Money and Property	8	210,000	334,117	366,960
Intergovernmental	9	2,709,184	3,465,898	5,451,391
Charges for Fees & Service	10	11,597,714	11,470,458	9,995,549
Special Assessments	11	0	0	39,550
Miscellaneous	12	3,498,429	820,575	1,277,112
Other Financing Sources	13	10,697,061	12,775,156	13,070,907
Total Revenues and Other Sources	14	43,405,180	43,328,845	44,425,119
Expenditures & Other Financing Uses				
Public Safety	15	8,452,415	8,352,510	8,441,803
Public Works	16	3,500,233	3,282,550	3,825,906
Health and Social Services	17	1,500	1,100	1,027
Culture and Recreation	18	3,216,375	3,196,295	3,289,237
Community and Economic Development	19	475,445	448,991	431,326
General Government	20	1,411,842	1,325,544	1,196,832
Debt Service	21	3,924,824	3,737,325	4,149,557
Capital Projects	22	7,054,170	6,275,738	7,335,098
Total Government Activities Expenditures	23	28,036,804	26,620,053	0
Business Type / Enterprises	24	8,469,849	8,505,896	7,089,803
Total ALL Expenditures	25	36,506,653	35,125,949	7,089,803
Transfers Out	26	8,073,627	7,775,156	8,005,400
Total ALL Expenditures/Transfers Out	27	44,580,280	16,281,052	15,095,203
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,175,100	27,047,793	29,329,916
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	3,612,230	3,184,490	2,525,360
Ending Fund Balance June 30	31	2,437,130	30,232,283	31,855,276