

# 79-743

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Brooklyn County Name: POWESHIEK Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>21,743,775</u>	2b <u>21,743,775</u>
<b>DEBT SERVICE</b>	3a <u>30,815,500</u>	3b <u>30,815,500</u>
Ag Land	4a <u>277,542</u>	
		Last Official Census
		<u>1,367</u>

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied				Rate
384.1	#N/A	Regular General levy	###	5	176,125	176,125		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	2,935	2,935		47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	18,200	18,200		52	0.83702
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	197,260	197,260			
384.1	3.00375	Ag Land		26	834	834		63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	198,094	198,094			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	31,179	31,179			1.43393
	Amt Nec	Other Employee Benefits		31	26,725	26,725			1.22909
<b>Total Employee Benefit Levies (29,30,31)</b>				32	57,904	57,904		65	2.66302
<b>Sub Total Special Revenue Levies (28+32)</b>				33	57,904	57,904			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)		(B)	34		0		66	0
	SSMID 2 (A)		(B)	35		0		67	0
	SSMID 3 (A)		(B)	36		0		68	0
	SSMID 4 (A)		(B)	35a		0		69	0
	SSMID 5 (A)		(B)	36a		0		565	0
	SSMID 6 (A)		(B)	37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	57,904	57,904			
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	40	68,668	68,668		70	2.22836
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	324,666	324,666		72	13.96340

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Brooklyn

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	88,913	155,464	51,821	8,534		304,732	1,387,429	1,692,161
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	418,112	351,191	102,183	79,727		951,213	2,449,466	3,400,679
Actual Expenditures Except End Bal (pg 12, line 259) *	3	445,714	147,532	100,297	151,629		845,172	2,406,584	3,251,756
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	61,311	359,123	53,707	-63,368	0	410,773	1,430,311	1,841,084
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	61,311	359,123	53,707	-63,368	0	410,773	1,430,311	1,841,084
Re-Est Revenues	6	457,743	402,314	131,022	1,134,602	0	2,125,681	2,665,127	4,790,808
Re-Est Expenditures	7	529,602	469,649	119,561	1,149,899	0	2,268,711	2,892,869	5,161,580
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-10,548	291,788	65,168	-78,665	0	267,743	1,202,569	1,470,312
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	-10,548	291,788	65,168	-78,665	0	267,743	1,202,569	1,470,312
Revenues	11	555,292	633,483	123,410	130,000	0	1,442,185	2,695,754	4,137,939
Expenditures	12	526,739	715,999	122,728	130,000	0	1,495,466	2,440,340	3,935,806
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	18,005	209,272	65,850	-78,665	0	214,462	1,457,983	1,672,445

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	97,212	20,785				325	117,997	102,256	113,425
Jail	2						327	0	0	0
Emergency Management	3	100					328	100	100	3
Flood Control	4						329	0	0	0
Fire Department	5	52,750	950				330	53,700	79,228	19,726
Ambulance	6	95,325	12,400				331	107,725	87,987	66,551
Building Inspections	7	500					332	500	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,055					349	1,055	730	50
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>246,942</b>	<b>34,135</b>		<b>0</b>			<b>281,077</b>	<b>270,301</b>	<b>199,755</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	24,150	205,770				353	229,920	160,503	102,257
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,000				324	5,000	10,500	10,500
Traffic Control and Safety	15	2,550	6,290				326	8,840	3,575	3,530
Snow Removal	16	300	19,300				354	19,600	20,775	17,599
Highway Engineering	17						355	0	0	0
Street Cleaning	18	675	11,900				359	12,575	13,740	11,264
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	59,065	190				358	59,255	59,240	54,242
Other Public Works	21		4,855				350	4,855	5,675	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>86,740</b>	<b>253,305</b>		<b>0</b>			<b>340,045</b>	<b>274,008</b>	<b>199,392</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	400
Other Health and Social Services	29	400					343	400	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>400</b>	<b>0</b>		<b>0</b>			<b>400</b>	<b>0</b>	<b>400</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	46,509	0					344 46,509	45,003	39,828
Museum, Band and Theater 32	925	0					345 925	870	851
Parks 33	6,320	202					346 6,522	8,575	3,605
Recreation 34	250						587 250	250	106
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	17,600						347 17,600	50,069	0
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>71,604</b>	<b>202</b>			0		<b>71,806</b>	<b>104,767</b>	<b>44,390</b>
<b>Community and Economic Development</b>									
Community Beautification 39	3,000						367 3,000	4,000	0
Economic Development 40		12,500					368 12,500	12,500	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	200						379 200	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>3,200</b>	<b>12,500</b>			0		<b>15,700</b>	<b>16,500</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	16,375	783					375 17,158	18,903	18,908
Clerk, Treasurer, & Finance Adm. 46	65,823	11,225					376 77,048	67,365	64,342
Elections 47	1,500						377 1,500	1,500	1,101
Legal Services & City Attorney 48	4,700						378 4,700	4,700	4,445
City Hall & General Buildings 49	5,975	155					380 6,130	5,905	6,104
Tort Liability 50							382 0	0	0
Other General Government 51	23,480						381 23,480	16,065	11,289
<b>TOTAL (lines 45 - 51) 52</b>	<b>117,853</b>	<b>12,163</b>			0		<b>130,016</b>	<b>114,438</b>	<b>106,189</b>
<b>Debt Service 53</b>			122,728						
<b>Capital Projects 54</b>				130,000					
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>526,739</b>	<b>312,305</b>	<b>122,728</b>	<b>130,000</b>	<b>0</b>		<b>1,091,772</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						324,674	360 324,674	353,278	334,580
Sewer Utility 57						156,770	357 156,770	132,910	114,952
Electric Utility 58						1,136,850	361 1,136,850	1,107,450	981,493
Gas Utility 59						763,000	362 763,000	790,000	826,032
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	54,813
Enterprise DEBT SERVICE 67							447 0	0	54,706
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>2,381,294</b>	<b>2,381,294</b>	<b>2,383,638</b>	<b>2,366,576</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>526,739</b>	<b>312,305</b>	<b>122,728</b>	<b>130,000</b>	<b>0</b>	<b>2,381,294</b>	<b>3,473,066</b>	<b>2,383,638</b>	<b>2,366,576</b>
Transfers Out 71	0	403,694						59,046	
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>526,739</b>	<b>715,999</b>	<b>122,728</b>	<b>130,000</b>	<b>0</b>	<b>2,440,340</b>	<b>3,935,806</b>	<b>5,161,580</b>	<b>3,306,462</b>
Continuing Appropriation 73					0			0	0
<b>Ending Fund Balance June 30 74</b>	<b>18,005</b>	<b>209,272</b>	<b>65,880</b>	<b>-78,665</b>	<b>0</b>	<b>1,457,983</b>	<b>1,672,445</b>	<b>1,470,312</b>	<b>1,841,084</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Brooklyn

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	198,094	57,904	68,668	0			324,666	304,328	317,410
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	198,094	57,904	68,668	0			324,666	304,328	317,410
Delinquent Property Taxes							0	0	0
TIF Revenues		250,000					250,000	218,776	183,479
Other City Taxes:									
Utility Tax Replacement Excise Taxes	0	0	0	0			472	0	0
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes	570	200	200				393	970	535
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	0	205,000					395	205,000	0
Subtotal - Other City Taxes (lines 6 thru 11)	570	205,200	200	0			205,970	970	535
Licenses & Permits	1,705							1,705	1,560
Use of Money & Property	2,405		500					2,905	3,125
Intergovernmental:									
Federal Grants & Reimbursements							399	0	611,022
State Shared Revenues		115,375					400	115,375	114,500
Other State Grants & Reimbursements							401	0	81,000
Local Grants & Reimbursements	43,168						402	43,168	44,000
Subtotal - Intergovernmental (lines 15 thru 18)	43,168	115,375	0	0		0	158,543	850,522	229,366
Charges for Fees & Service:									
Water Utility						341,680	404	341,680	301,980
Sewer Utility						215,750	405	215,750	207,600
Electric Utility						1,179,400	406	1,179,400	1,160,500
Gas Utility						764,000	407	764,000	800,000
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage	63,380						410	63,380	63,380
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone	5,000						429	5,000	9,739
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service							413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	68,380	0	0	0	0	2,500,830	2,569,210	2,543,199	
Special Assessments								0	0
Miscellaneous	162,200	0						162,200	138,146
Other Financing Sources:									
Operating Transfers In	78,770	5,004	54,042	130,000				462,740	730,182
Proceeds of Debt			0					0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	78,770	5,004	54,042	130,000	0	194,924	462,740	730,182	
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	<b>555,292</b>	<b>633,483</b>	<b>123,410</b>	<b>130,000</b>	<b>0</b>	<b>2,695,754</b>	<b>4,137,939</b>	<b>4,790,808</b>	<b>3,455,385</b>
Beginning Fund Balance July 1	-10,548	291,788	65,168	-78,665	0	1,202,569	1,470,312	1,841,084	
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	<b>544,744</b>	<b>925,271</b>	<b>188,578</b>	<b>51,335</b>	<b>0</b>	<b>3,898,323</b>	<b>5,608,251</b>	<b>6,631,892</b>	<b>5,147,546</b>

CITY OF Brooklyn ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	198,094	106	57,904	134	68,668	161	0					234	324,666	264	304,328	294	317,410	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	198,094	108	57,904	136	68,668	163	0					236	324,666	266	304,328	296	317,410	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	250,000									238	250,000	268	218,776	298	183,479	
Other City Taxes	81	570	111	205,200	138	200	165	0					239	205,970	269	970	299	535	
Licenses & Permits	82	1,705	112	0							212	0	240	1,705	270	1,560	300	1,928	
Use of Money and Property	83	2,405	113	0	139	500	166	0	194	0	213	0	241	2,905	271	3,125	301	30,794	
Intergovernmental	84	43,168	114	115,375	140	0	167	0			216	0	242	158,543	272	850,522	302	229,366	
Charges for Fees & Service	85	68,380	115	0	141	0	168	0	195	0	214	2,500,830	243	2,569,210	273	2,543,199	303	2,349,162	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	162,200	117	0	143	0	170	0	196	0	215	0	245	162,200	275	138,146	305	204,877	
Sub-Total Revenues	88	476,522	118	628,479	144	69,368	171	0	197	0	216	2,500,830	246	3,675,199	276	4,060,626	306	3,317,551	
<b>Other Financing Sources:</b>																			
Transfers In	89	78,770	119	5,004	145	54,042	172	130,000	198	0	217	194,924	247	462,740	277	730,182	307	137,834	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	555,292	120	633,483	148	123,410	175	130,000	200	0	220	2,695,754	250	4,137,939	280	4,790,808	310	3,455,385	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	246,942	609	34,135					623	0			335	281,077	632	270,301	642	199,755	
Public Works	601	86,740	610	253,305					624	0			336	340,045	633	274,008	643	199,392	
Health and Social Services	602	400	611	0					625	0			352	400	634	0	644	400	
Culture and Recreation	603	71,604	612	202					626	0			371	71,806	635	104,767	645	44,390	
Community and Economic Development	604	3,200	613	12,500					627	0			372	15,700	636	16,500	646	0	
General Government	605	117,853	614	12,163					628	0			373	130,016	637	114,438	647	106,189	
Debt Service	606	0	615	0	618	122,728			629	0			440	122,728	638	119,561	648	100,297	
Capital Projects	607	0	616	0			621	130,000			630	0	441	130,000	639	1,148,185	649	151,629	
<b>Total Government Activities Expenditures</b>	608	526,739	617	312,305	619	122,728	622	130,000	631	0			442	1,091,772	640	2,047,760	650	0	
Business Type Proprietary: Enterprise & ISF												2,381,294	374	2,381,294	641	2,383,638	651	2,366,576	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	526,739	125	312,305	153	122,728	180	130,000	205	0	225	2,381,294	255	3,473,066	285	4,431,398	315	2,366,576	
Transfers Out	101	0	129	403,694	156	0	184	0	207	0	229	59,046	259	462,740	289	730,182	319	137,834	
<b>Total ALL Expenditures/Transfers Out</b>	102	526,739	130	715,999	157	122,728	185	130,000	208	0	230	2,440,340	260	3,935,806	290	3,113,820	320	2,504,410	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	28,553	131	-82,516	158	682	186	0	209	0	231	255,414	261	202,133	291	1,676,988	321	950,975	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	-10,548	132	291,788	159	65,168	187	-78,665	210	0	232	1,202,569	262	1,470,312	292	1,841,084	322	1,692,161	
<b>Ending Fund Balance June 30</b>	105	18,005	133	209,272	160	65,850	188	-78,665	211	0	233	1,457,983	263	1,672,445	293	3,518,072	323	2,643,136	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Brooklyn

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Rural Water Hook Up	617,992	Aug.99	8,365	30,815		39,180	39,180	0
(2)	GO Sewer Improvements 2001	900,000	March 01	38,000	30,315	353	68,668		68,668
(3)	Revenur Sewer Improvements 2001	425,000	March 01	18,000	14,319	167	32,486	32,486	0
(4)	Crow Development Agreement	125,000	Dec. 06	12,500			12,500	12,500	0
(5)	Water Main Project SRF 2005	300,000	March 06	12,000	8,670	723	21,393	21,393	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			88,865	84,119	1,243	174,227	105,559	68,668

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Brooklyn

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	68,668

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Brooklyn**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     138 Jackson Street-City Hall                      
on           March 12, 2007           at           5:00 P.M.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           13.96340          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-522-7066  
phone number

Lorraine Willett  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	324,666	304,328	317,410
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>324,666</b>	<b>304,328</b>	<b>317,410</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	250,000	218,776	183,479
Other City Taxes	6	205,970	970	535
Licenses & Permits	7	1,705	1,560	1,928
Use of Money and Property	8	2,905	3,125	30,794
Intergovernmental	9	158,543	850,522	229,366
Charges for Fees & Service	10	2,569,210	2,543,199	2,349,162
Special Assessments	11	0	0	0
Miscellaneous	12	162,200	138,146	204,877
Other Financing Sources	13	462,740	730,182	137,834
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,137,939</b>	<b>4,790,808</b>	<b>3,455,385</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	281,077	270,301	199,755
Public Works	16	340,045	274,008	199,392
Health and Social Services	17	400	0	400
Culture and Recreation	18	71,806	104,767	44,390
Community and Economic Development	19	15,700	16,500	0
General Government	20	130,016	114,438	106,189
Debt Service	21	122,728	119,561	100,297
Capital Projects	22	130,000	1,148,185	151,629
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>1,091,772</b>	<b>2,047,760</b>	<b>0</b>
Business Type / Enterprises	24	2,381,294	2,383,638	2,366,576
<b>Total ALL Expenditures</b>	<b>25</b>	<b>3,473,066</b>	<b>4,431,398</b>	<b>2,366,576</b>
Transfers Out	26	462,740	730,182	137,834
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>3,935,806</b>	<b>3,113,820</b>	<b>2,504,410</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>202,133</b>	<b>1,676,988</b>	<b>950,975</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,470,312	1,841,084	1,692,161
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,672,445</b>	<b>3,518,072</b>	<b>2,643,136</b>