

14-115

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Breda County Name: CARROLL Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 477	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	7,251,914	2b		7,218,566
		DEBT SERVICE	3a	10,822,427	3b		10,789,079
Ag Land	4a	121,590					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	58,741	58,470	43	8.10000
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384) Voted Other Permissible Levies									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	58,741	58,470		
384.1	3.00375		Ag Land		26	365	365	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	59,106	58,835		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
Valuation									
386	As Req					With Gas & Elec	Without Gas & Elec		
	SSMID 1	(A)	(B)		34		0	66	0
	SSMID 2	(A)	(B)		35		0	67	0
	SSMID 3	(A)	(B)		36		0	68	0
	SSMID 4	(A)	(B)		35a		0	69	0
	SSMID 5	(A)	(B)		36a		0	565	0
	SSMID 6	(A)	(B)		37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	13,537	13,495	70	1.25083
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	72,643	72,330	72	9.35083

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Breda

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-565,029	290,746	24,976	-49,729		-299,036	851,930	552,894
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	274,948	108,435	13,236	24,000		420,619	670,521	1,091,140
Actual Expenditures Except End Bal (pg 12, line 259) *	3	291,662	51,295	10,550			353,507	707,654	1,061,161
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-581,743	347,886	27,662	-25,729	0	-231,924	814,797	582,873
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	-581,743	347,886	27,662	-25,729	0	-231,924	814,797	582,873
Re-Est Revenues	6	200,227	167,000	12,877	25,729	0	405,833	475,000	880,833
Re-Est Expenditures	7	254,756	115,000	12,877	0	0	382,633	458,400	841,033
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-636,272	399,886	27,662	0	0	-208,724	831,397	622,673
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-636,272	399,886	27,662	0	0	-208,724	831,397	622,673
Revenues	11	318,745	183,105	13,537	0	0	515,387	515,118	1,030,505
Expenditures	12	247,554	215,000	13,537	0	0	476,091	540,700	1,016,791
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-565,081	367,991	27,662	0	0	-169,428	805,815	636,387

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,054					325	5,054	5,054	5,054
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	36,600					330	36,600	36,600	107,700
Ambulance	6	14,000					331	14,000	14,000	14,000
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	100					349	100	73	77
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	55,754	0		0			55,754	55,727	126,831
Public Works										
Roads, Bridges, & Sidewalks	12		25,000				353	25,000	40,000	16,295
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	25,000		0			25,000	40,000	16,295
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,350	1,200
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,200					343	1,200	1,050	450
TOTAL (lines 23 - 29)	30	2,700	0		0			2,700	2,400	1,650

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	1,300						344 1,300	1,000	478	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	45,000						346 45,000	40,000	33,928	
Recreation 34	12,000						587 12,000	1,000	13,132	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	58,300	0			0		58,300	42,000	47,538	
Community and Economic Development										
Community Beautification 39							367 0	0	0	
Economic Development 40	2,500						368 2,500	200	0	
Housing and Urban Renewal 41	1,500	30,000					369 31,500	28,000	36,500	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	1,200	0	
TOTAL (lines 39 - 43) 44	4,000	30,000			0		34,000	29,400	36,500	
General Government										
Mayor, Council, & City Manager 45	5,500						375 5,500	9,000	5,148	
Clerk, Treasurer, & Finance Adm. 46	29,000						376 29,000	28,000	20,926	
Elections 47	800						377 800	0	652	
Legal Services & City Attorney 48	1,500						378 1,500	2,500	1,680	
City Hall & General Buildings 49	75,000						380 75,000	65,000	75,687	
Tort Liability 50	15,000						382 15,000	20,000	10,050	
Other General Government 51							381 0	0	0	
TOTAL (lines 45 - 51) 52	126,800	0			0		126,800	124,500	114,143	
Debt Service 53			13,537					13,537	12,877	10,550
Capital Projects 54								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	247,554	55,000	13,537	0	0		316,091			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						81,200	360 81,200	65,000	281,320	
Sewer Utility 57						105,000	357 105,000	35,000	219,825	
Electric Utility 58						275,000	361 275,000	200,000	175,568	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						29,500	383 29,500	0	30,941	
Transit 62							364 0	32,000	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	76,400	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						490,700	490,700	408,400	707,654	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	247,554	55,000	13,537	0	0	490,700	806,791	408,400	707,654	
Transfers Out 71		160,000				50,000	210,000	125,729	0	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	247,554	215,000	13,537	0	0	540,700	1,016,791	841,033	1,061,161	
Continuing Appropriation 73					0		0	0	0	
Ending Fund Balance June 30 74	-565,081	367,991	27,662	0	0	805,815	636,387	622,673	582,873	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2008**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	58,835	0	13,495	0			72,330	69,831	70,984
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	58,835	0	13,495	0			72,330	69,831	70,984
Delinquent Property Taxes							0	0	0
TIF Revenues		95,037					95,037	85,000	68,958
Other City Taxes:									
Utility Tax Replacement Excise Taxes	271	0	42	0			472	313	318
Parimutuel wager tax							473	0	0
Gaming wager tax							474	0	0
Mobile Home Taxes							393	0	0
Hotel/Motel Taxes							394	0	0
Other Local Option Taxes	0	43,000					395	43,000	42,000
Subtotal - Other City Taxes (lines 6 thru 11)	271	43,000	42	0			43,313	42,318	46,682
Licenses & Permits	775							775	700
Use of Money & Property	15,000							15,000	22,596
Intergovernmental:									
Federal Grants & Reimbursements							399	0	82,397
State Shared Revenues		40,068					400	40,068	35,000
Other State Grants & Reimbursements	1,170						401	1,170	2,000
Local Grants & Reimbursements	36,694	5,000					402	41,694	30,255
Subtotal - Intergovernmental (lines 15 thru 18)	37,864	45,068	0	0		0	82,932	67,255	184,042
Charges for Fees & Service:									
Water Utility						66,000	404	66,000	66,533
Sewer Utility						60,000	405	60,000	59,020
Electric Utility						310,000	406	310,000	304,852
Gas Utility							407	0	0
Parking							408	0	0
Airport							409	0	0
Landfill/Garbage						29,118	410	29,118	23,708
Hospital							411	0	0
Transit							412	0	0
Cable TV, Internet & Telephone							429	0	0
Housing Authority							430	0	0
Storm Water Utility							431	0	0
Other Fees & Charges for Service	16,000						413	16,000	16,791
Subtotal - Charges for Service (lines 20 thru 32)	16,000	0	0	0	0	465,118	481,118	475,000	470,904
Special Assessments								0	0
Miscellaneous	30,000							30,000	38,411
Other Financing Sources:									
Operating Transfers In	160,000					50,000		210,000	125,729
Proceeds of Debt								0	187,658
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	160,000	0	0	0	0	50,000	210,000	125,729	187,658
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	318,745	183,105	13,537	0	0	515,118	1,030,505	880,833	1,091,140
Beginning Fund Balance July 1	-636,272	399,886	27,662	0	0	831,397	622,673	582,873	552,894
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	-317,527	582,991	41,199	0	0	1,346,515	1,653,178	1,463,706	1,644,034

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	58,835	106	0	134	13,495	161	0					234	72,330	264	69,831	294	70,984	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	58,835	108	0	136	13,495	163	0					236	72,330	266	69,831	296	70,984	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	95,037									238	95,037	268	85,000	298	68,958	
Other City Taxes	81	271	111	43,000	138	42	165	0					239	43,313	269	42,318	299	46,682	
Licenses & Permits	82	775	112	0							212	0	240	775	270	700	300	905	
Use of Money and Property	83	15,000	113	0	139	0	166	0	194	0	213	0	241	15,000	271	15,000	301	22,596	
Intergovernmental	84	37,864	114	45,068	140	0	167	0			216	0	242	82,932	272	67,255	302	184,042	
Charges for Fees & Service	85	16,000	115	0	141	0	168	0	195	0	214	465,118	243	481,118	273	475,000	303	470,904	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	30,000	117	0	143	0	170	0	196	0	215	0	245	30,000	275	0	305	38,411	
Sub-Total Revenues	88	158,745	118	183,105	144	13,537	171	0	197	0	216	465,118	246	820,505	276	755,104	306	903,482	
Other Financing Sources:																			
Transfers In	89	160,000	119	0	145	0	172	0	198	0	217	50,000	247	210,000	277	125,729	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	187,658	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	318,745	120	183,105	148	13,537	175	0	200	0	220	515,118	250	1,030,505	280	880,833	310	1,091,140	
Expenditures & Other Financing Uses																			
Public Safety	600	55,754	609	0							623	0	335	55,754	632	55,727	642	126,831	
Public Works	601	0	610	25,000							624	0	336	25,000	633	40,000	643	16,295	
Health and Social Services	602	2,700	611	0							625	0	352	2,700	634	2,400	644	1,650	
Culture and Recreation	603	58,300	612	0							626	0	371	58,300	635	42,000	645	47,538	
Community and Economic Development	604	4,000	613	30,000							627	0	372	34,000	636	29,400	646	36,500	
General Government	605	126,800	614	0							628	0	373	126,800	637	124,500	647	114,143	
Debt Service	606	0	615	0	618	13,537					629	0	440	13,537	638	12,877	648	10,550	
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0	
Total Government Activities Expenditures	608	247,554	617	55,000	619	13,537	622	0	631	0			442	316,091	640	306,904	650	0	
Business Type Proprietary: Enterprise & ISF												490,700	374	490,700	641	408,400	651	707,654	
Total Gov & Bus Type Expenditures	97	247,554	125	55,000	153	13,537	180	0	205	0	225	490,700	255	806,791	285	715,304	315	707,654	
Transfers Out	101	0	129	160,000	156	0	184	0	207	0	229	50,000	259	210,000	289	125,729	319	0	
Total ALL Expenditures/Transfers Out	102	247,554	130	215,000	157	13,537	185	0	208	0	230	540,700	260	1,016,791	290	534,129	320	707,654	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	71,191	131	-31,895	158	0	186	0	209	0	231	-25,582	261	13,714	291	346,704	321	383,486	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-636,272	132	399,886	159	27,662	187	0	210	0	232	831,397	262	622,673	292	582,873	322	552,894	
Ending Fund Balance June 30	105	-565,081	133	367,991	160	27,662	188	0	211	0	233	805,815	263	636,387	293	929,577	323	936,380	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Breda

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	13,537

