

08-057

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: BOONE County Name: BOONE Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>291,719,474</u>	2b <u>279,920,663</u>
DEBT SERVICE	3a <u>313,831,509</u>	3b <u>302,032,698</u>
Ag Land	4a <u>1,795,843</u>	Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	2,362,928	2,267,357	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	95,000	91,159	52	0.32566	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	2,457,928	2,358,516			
384.1	3.00375	Ag Land		26	5,394	5,394	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	2,463,322	2,363,910		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	78,764	75,579	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	451,251	433,001		1.54687	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	242,352	232,550		0.83077	
	Amt Nec	Other Employee Benefits		31	1,078,860	1,035,225		3.69828	
Total Employee Benefit Levies (29,30,31)				32	1,772,463	1,700,776	65	6.07592	
Sub Total Special Revenue Levies (28+32)				33	1,851,227	1,776,355			
Valuation									
386	As Req				With Gas & Elec	Without Gas & Elec			
		SSMID 1 (A)	(B)	34		0	66	0	
		SSMID 2 (A)	(B)	35		0	67	0	
		SSMID 3 (A)	(B)	36		0	68	0	
		SSMID 4 (A)	(B)	35a		0	69	0	
		SSMID 5 (A)	(B)	36a		0	565	0	
		SSMID 6 (A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	1,851,227	1,776,355			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	268,081	258,002	70	0.85422	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	4,582,630	4,398,267	72	15.62580	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **BOONE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-135,162	3,094,732	650,524	180,438	410,788	4,201,320	3,480,759	7,682,079
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,700,768	5,139,770	2,376,926	2,367,406	4,961	13,589,831	4,259,404	17,849,235
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,739,402	5,947,860	2,942,330	3,220,196		15,849,788	4,293,412	20,143,200
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-173,796	2,286,642	85,120	-672,352	415,749	1,941,363	3,446,751	5,388,114
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	-173,796	2,286,642	85,120	-672,352	415,749	1,941,363	3,446,751	5,388,114
Re-Est Revenues	6	3,700,595	5,351,955	2,081,018	4,948,260	4,750	16,086,578	4,595,742	20,682,320
Re-Est Expenditures	7	3,677,430	5,797,461	1,000,879	4,953,760	0	15,429,530	4,974,677	20,404,207
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-150,631	1,841,136	1,165,259	-677,852	420,499	2,598,411	3,067,816	5,666,227
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-150,631	1,841,136	1,165,259	-677,852	420,499	2,598,411	3,067,816	5,666,227
Revenues	11	3,787,342	5,444,841	2,022,878	1,237,100	6,700	12,498,861	10,475,356	22,974,217
Expenditures	12	3,775,086	5,143,122	2,339,165	1,317,100	0	12,574,473	10,712,502	23,286,975
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-138,375	2,142,855	848,972	-757,852	427,199	2,522,799	2,830,670	5,353,469

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	1,244,994	878,700					325	2,123,694	2,063,234	2,123,613
Jail	2							327	0	0	0
Emergency Management	3		0					328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	788,800	513,120					330	1,301,920	1,229,300	1,150,732
Ambulance	6							331	0	0	0
Building Inspections	7	103,865	77,900					332	181,765	163,590	189,053
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	83,000						349	83,000	62,000	61,721
Other Public Safety	10	13,000	1,500					334	14,500	17,000	13,101
TOTAL (lines 1 - 10)	11	2,233,659	1,471,220			0			3,704,879	3,535,124	3,538,220
Public Works											
Roads, Bridges, & Sidewalks	12	1,000	1,326,936					353	1,327,936	1,337,705	1,155,640
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		91,000					324	91,000	107,000	111,587
Traffic Control and Safety	15	19,500	2,750					326	22,250	23,440	32,145
Snow Removal	16		25,000					354	25,000	32,000	34,920
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19	72,990	0					365	72,990	69,460	97,445
Garbage (if not Enterprise)	20	65,000						358	65,000	64,200	64,021
Other Public Works	21		15,500					350	15,500	15,000	22,627
TOTAL (lines 12 - 21)	22	158,490	1,461,186			0			1,619,676	1,648,805	1,518,385
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	0						341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	1,000	85,000					343	86,000	85,000	77,010
TOTAL (lines 23 - 29)	30	1,000	85,000			0			86,000	85,000	77,010

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	465,120	187,015					344 652,135	597,400	624,396	
Museum, Band and Theater 32	9,900	0					345 9,900	10,100	9,459	
Parks 33	350,887	202,255					346 553,142	718,740	488,556	
Recreation 34	4,600	0					587 4,600	850	78,702	
Cemetery 35	100,400	80,623					366 181,023	188,415	154,726	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37	15,000						348 15,000	25,000	4,500	
TOTAL (lines 31 - 37) 38	945,907	469,893			0		1,415,800	1,540,505	1,360,339	
Community and Economic Development										
Community Beautification 39	0	0					367 0	0	88,421	
Economic Development 40	89,640	3,050					368 92,690	80,026	41,227	
Housing and Urban Renewal 41							369 0	0	145,763	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43	500	0					370 500	0	0	
TOTAL (lines 39 - 43) 44	90,140	3,050			0		93,190	80,026	275,411	
General Government										
Mayor, Council, & City Manager 45							375 0	0	0	
Clerk, Treasurer, & Finance Adm. 46	255,200	117,495					376 372,695	404,955	466,423	
Elections 47							377 0	0	0	
Legal Services & City Attorney 48							378 0	0	0	
City Hall & General Buildings 49	59,690	0					380 59,690	64,045	81,262	
Tort Liability 50	5,000						382 5,000	20,000	12,267	
Other General Government 51							381 0	0	240,260	
TOTAL (lines 45 - 51) 52	319,890	117,495			0		437,385	489,000	800,212	
Debt Service 53		28,458	1,937,432					1,965,890	846,495	2,232,387
Capital Projects 54				1,317,100				1,317,100	4,953,760	3,220,196
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	3,749,086	3,636,302	1,937,432	1,317,100	0		10,639,920			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						1,712,500	360 1,712,500	1,554,800	1,551,558	
Sewer Utility 57						1,179,800	357 1,179,800	1,280,160	1,127,415	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61							383 0	0	0	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65						1,200	445 1,200	1,200	14	
Other Business Type (city hosp., ISF, parking, etc.) 66						80,590	446 80,590	79,000	0	
Enterprise DEBT SERVICE 67						1,217,892	447 1,217,892	1,276,122	1,251,058	
Enterprise CAPITAL PROJECTS 68						6,188,000	448 6,188,000	483,800	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						10,379,982	10,379,982	4,675,082	3,930,045	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	3,749,086	3,636,302	1,937,432	1,317,100	0	10,379,982	21,019,902	4,675,082	3,930,045	
Transfers Out 71	26,000	1,506,820	401,733	0			332,520	2,267,073	2,550,410	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	3,775,086	5,143,122	2,339,165	1,317,100	0	10,712,502	23,286,975	20,404,207	20,061,215	
Continuing Appropriation 73				0			0	0	0	
Ending Fund Balance June 30 74	-138,375	2,142,855	848,972	-757,852	427,199	2,830,670	5,353,469	5,666,227	5,388,114	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF BOONE

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	2,363,910	1,776,355	258,002	0		4,398,267	4,459,455	3,860,523
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,363,910	1,776,355	258,002	0		4,398,267	4,459,455	3,860,523
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		875,476				875,476	1,042,200	1,200,875
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	99,412	74,872	10,079	0		472 184,363	128,000	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9	0					393 0	0	0
Hotel/Motel Taxes	10	125,000					394 125,000	110,000	125,766
Other Local Option Taxes	11		900,000				395 900,000	880,000	873,064
Subtotal - Other City Taxes (lines 6 thru 11)	12	224,412	974,872	10,079	0		1,209,363	1,118,000	998,830
Licenses & Permits	13	214,200						214,200	242,983
Use of Money & Property	14	63,950	92,500	0	0	87,906	244,356	228,742	431,792
Intergovernmental:									
Federal Grants & Reimbursements	15	0	0	0	0		399 0	1,730,000	38,864
State Shared Revenues	16	0	1,080,573	470,000	0		400 1,550,573	1,072,891	1,071,937
Other State Grants & Reimbursements	17	4,500	40,000	200,000	0		401 244,500	45,000	1,196,483
Local Grants & Reimbursements	18	177,235	13,000	0	0		402 190,235	184,940	160,448
Subtotal - Intergovernmental (lines 15 thru 18)	19	181,735	1,133,573	0	670,000	0	1,985,308	3,032,831	2,467,732
Charges for Fees & Service:									
Water Utility	20			0		2,163,950	404 2,163,950	2,111,850	2,254,609
Sewer Utility	21					1,706,500	405 1,706,500	1,735,000	1,727,566
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25	24,750					409 24,750	24,750	0
Landfill/Garbage	26	60,100					410 60,100	60,000	62,498
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31			0		194,000	431 194,000	192,300	195,244
Other Fees & Charges for Service	32	207,675	10,000	0	0		413 217,675	210,665	2,085
Subtotal - Charges for Service (lines 20 thru 32)	33	292,525	10,000	0	0	4,064,450	4,366,975	4,334,565	4,242,002
Special Assessments	34	15,000		122,540	0			137,540	146,013
Miscellaneous	35	112,384	202,065	64,410	0	6,700		385,559	717,627
Other Financing Sources:									
Operating Transfers In	36	319,226	380,000	1,567,847	0			2,267,073	3,109,010
Proceeds of Debt	37	0		0	567,100			6,890,100	349,863
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	319,226	380,000	1,567,847	567,100	0	6,323,000	9,157,173	3,458,873
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	3,787,342	5,444,841	2,022,878	1,237,100	6,700	10,475,356	22,974,217	17,767,250
Beginning Fund Balance July 1	41	-150,631	1,841,136	1,165,259	-677,852	420,499	3,067,816	5,666,227	7,682,079
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	3,636,711	7,285,977	3,188,137	559,248	427,199	13,543,172	28,640,444	25,449,329

CITY OF BOONE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	2,363,910	106	1,776,355	134	258,002	161	0					234	4,398,267	264	4,459,455	294	3,860,523	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	2,363,910	108	1,776,355	136	258,002	163	0					236	4,398,267	266	4,459,455	296	3,860,523	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	875,476									238	875,476	268	1,042,200	298	1,200,875	
Other City Taxes	81	224,412	111	974,872	138	10,079	165	0					239	1,209,363	269	1,118,000	299	998,830	
Licenses & Permits	82	214,200	112	0							212	0	240	214,200	270	226,300	300	242,983	
Use of Money and Property	83	63,950	113	92,500	139	0	166	0	194	0	213	87,906	241	244,356	271	228,742	301	431,792	
Intergovernmental	84	181,735	114	1,133,573	140	0	167	670,000			214	0	242	1,985,308	272	3,032,831	302	2,467,732	
Charges for Fees & Service	85	292,525	115	10,000	141	0	168	0	195	0	214	4,064,450	243	4,366,975	273	4,334,565	303	4,242,002	
Special Assessments	86	15,000	116	0	142	122,540	169	0			215	0	244	137,540	274	15,000	304	146,013	
Miscellaneous	87	112,384	117	202,065	143	64,410	170	0	196	6,700	215	0	245	385,559	275	167,757	305	717,627	
Sub-Total Revenues	88	3,468,116	118	5,064,841	144	455,031	171	670,000	197	6,700	216	4,152,356	246	13,817,044	276	14,624,850	306	14,308,377	
Other Financing Sources:																			
Transfers In	89	319,226	119	380,000	145	1,567,847	172	0	198	0	217	0	247	2,267,073	277	2,550,410	307	3,109,010	
Proceeds of Debt	90	0	120	0	146	0	173	567,100			218	6,323,000	248	6,890,100	278	3,507,060	308	349,863	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	3,787,342	120	5,444,841	148	2,022,878	175	1,237,100	200	6,700	220	10,475,356	250	22,974,217	280	20,682,320	310	17,767,250	
Expenditures & Other Financing Uses																			
Public Safety	600	2,233,659	609	1,471,220					623	0			335	3,704,879	632	3,535,124	642	3,538,220	
Public Works	601	158,490	610	1,461,186					624	0			336	1,619,676	633	1,648,805	643	1,518,385	
Health and Social Services	602	1,000	611	85,000					625	0			352	86,000	634	85,000	644	77,010	
Culture and Recreation	603	945,907	612	469,893					626	0			371	1,415,800	635	1,540,505	645	1,360,339	
Community and Economic Development	604	90,140	613	3,050					627	0			372	93,190	636	80,026	646	275,411	
General Government	605	319,890	614	117,495					628	0			373	437,385	637	489,000	647	800,212	
Debt Service	606	0	615	28,458	618	1,937,432			629	0			440	1,965,890	638	846,495	648	2,232,387	
Capital Projects	607	0	616	0			621	1,317,100			630	0	441	1,317,100	639	4,953,760	649	3,220,196	
Total Government Activities Expenditures	608	3,749,086	617	3,636,302	619	1,937,432	622	1,317,100	631	0			442	10,639,920	640	13,178,715	650	0	
Business Type Proprietary: Enterprise & ISF											10,379,982	374	10,379,982	641	4,675,082	651	3,930,045		
Total Gov & Bus Type Expenditures	97	3,749,086	125	3,636,302	153	1,937,432	180	1,317,100	205	0	225	10,379,982	255	21,019,902	285	17,853,797	315	3,930,045	
Transfers Out	101	26,000	129	1,506,820	156	401,733	184	0	207	0	229	332,520	259	2,267,073	289	2,550,410	319	3,109,010	
Total ALL Expenditures/Transfers Out	102	3,775,086	130	5,143,122	157	2,339,165	185	1,317,100	208	0	230	10,712,502	260	23,286,975	290	7,225,492	320	7,039,055	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	12,256	131	301,719	158	-316,287	186	-80,000	209	6,700	231	-237,146	261	-312,758	291	13,456,828	321	10,728,195	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	-150,631	132	1,841,136	159	1,165,259	187	-677,852	210	420,499	232	3,067,816	262	5,666,227	292	5,388,114	322	7,682,079	
Ending Fund Balance June 30	105	-138,375	133	2,142,855	160	848,972	188	-757,852	211	427,199	233	2,830,670	263	5,353,469	293	18,844,942	323	18,410,274	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: BOONE

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO REFUNDING/CAPITAL LOAN NOTE	5,835,000	June-06	495,000	211,587		706,587	573,041	133,546
(2)	GO REFUNDING/CAPITAL LOAN NOTE	1,380,000	March-05	200,000	29,915		229,915	104,703	125,212
(3)	GO CAPITAL LOAN NOTE	2,400,000	September-03	190,000	65,290		255,290	255,290	0
(4)	GO CAPITAL LOAN NOTE	235,000	October-05	30,000	7,290		37,290	27,967	9,323
(5)	GO CAPITAL LOAN NOTE	1,900,000	January-03	205,000	46,680		251,680	251,680	0
(6)	GO CAPITAL LOAN NOTE	2,000,000	July-02	230,000	46,620		276,620	276,620	0
(7)	URBAN RENEWAL TIF	1,155,000	April-99	160,000	20,050		180,050	180,050	0
(8)	SEWER REV CAP LOAN NOTE	100,000	May-03	20,000	1,372		21,372	21,372	0
(9)	URBAN RENEWAL TIF	326,867	April-00	26,758	1,700		28,458	28,458	0
(10)	WATER REV BOND	8,000,000	August-98	385,000	247,020		632,020	632,020	0
(11)	SEWER SRF	850,000	February-96	45,000	13,860		58,860	58,860	0
(12)	SEWER SRF	7,320,000	March-93	395,000	110,640		505,640	505,640	0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,381,758	802,024	0	3,183,782	2,915,701	268,081

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: BOONE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	268,081

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **BOONE** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Boone City Hall, Council Chambers

on 03/05/2007 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.62580

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-432-4211
phone number

 Brent Trout
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,398,267	4,459,455	3,860,523
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,398,267	4,459,455	3,860,523
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	875,476	1,042,200	1,200,875
Other City Taxes	6	1,209,363	1,118,000	998,830
Licenses & Permits	7	214,200	226,300	242,983
Use of Money and Property	8	244,356	228,742	431,792
Intergovernmental	9	1,985,308	3,032,831	2,467,732
Charges for Fees & Service	10	4,366,975	4,334,565	4,242,002
Special Assessments	11	137,540	15,000	146,013
Miscellaneous	12	385,559	167,757	717,627
Other Financing Sources	13	9,157,173	6,057,470	3,458,873
Total Revenues and Other Sources	14	22,974,217	20,682,320	17,767,250
Expenditures & Other Financing Uses				
Public Safety	15	3,704,879	3,535,124	3,538,220
Public Works	16	1,619,676	1,648,805	1,518,385
Health and Social Services	17	86,000	85,000	77,010
Culture and Recreation	18	1,415,800	1,540,505	1,360,339
Community and Economic Development	19	93,190	80,026	275,411
General Government	20	437,385	489,000	800,212
Debt Service	21	1,965,890	846,495	2,232,387
Capital Projects	22	1,317,100	4,953,760	3,220,196
Total Government Activities Expenditures	23	10,639,920	13,178,715	0
Business Type / Enterprises	24	10,379,982	4,675,082	3,930,045
Total ALL Expenditures	25	21,019,902	17,853,797	3,930,045
Transfers Out	26	2,267,073	2,550,410	3,109,010
Total ALL Expenditures/Transfers Out	27	23,286,975	7,225,492	7,039,055
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-312,758	13,456,828	10,728,195
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	5,666,227	5,388,114	7,682,079
Ending Fund Balance June 30	31	5,353,469	18,844,942	18,410,274