

61-576

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Bevington County Name: MADISON & WARREN Date Budget Adopted: 03/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 67	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,169,987	2b		2,098,833
		DEBT SERVICE	3a	2,169,987	3b		2,098,833
Ag Land	4a	119,860					

Code		Dollar Limit	Purpose	#/N/A	#/N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
Sec.											
384.1	#N/A		Regular General levy	###	5	17,577		17,001	43	8.10000	
(384) Non-Voted Other Permissible Levies											
12(8)	0.67500		Contract for use of Bridge		6	0		0	44	0	
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0		0	45	0	
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0		0	46	0	
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0		0	47	0	
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0		0	48	0	
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0		0	49	0	
12(15)	Amt Nec		Joint city-county building lease		12	0		0	50	0	
12(16)	0.06750		Levee Impr. fund in special charter city		13	0		0	51	0	
12(18)	Amt Nec		Liability, property & self insurance costs		14	0		0	52	0	
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0	
(384) Voted Other Permissible Levies											
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0		0	53	0	
12(2)	0.81000		Memorial Building		16	0		0	54	0	
12(3)	0.13500		Symphony Orchestra		17	0		0	55	0	
12(4)	0.27000		Cultural & Scientific Facilities		18	0		0	56	0	
12(5)	As Voted		County Bridge		19	0		0	57	0	
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0		0	58	0	
12(9)	0.03375		Aid to a Transit Company		21	0		0	59	0	
12(17)	0.20500		Maintain Institution received by gift/devise		22	0		0	60	0	
12(19)	1.00000		City Emergency Medical District		463	0		0	466	0	
12(21)	0.27000		Support Public Library		23	0		0	61	0	
28E.22	1.50000		Unified Law Enforcement		24	0		0	62	0	
Total General Fund Regular Levies (5 thru 24)						25	17,577	17,001			
384.1	3.00375		Ag Land		26	360		360	63	3.00375	
Total General Fund Tax Levies (25 + 26)						27	17,937	17,361	Do Not Add		
Special Revenue Levies											
384.8	0.27000		Emergency (if general fund at levy limit)		28	0		0	64	0	
384.6	Amt Nec		Police & Fire Retirement		29	0		0	0		
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0		0			
	Amt Nec		Other Employee Benefits		31	0		0			
Total Employee Benefit Levies (29,30,31)						32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)						33	0	0			
Valuation											
386	As Req		With Gas & Elec	Without Gas & Elec							
	SSMID 1	(A)	(B)		34			0	66	0	
	SSMID 2	(A)	(B)		35			0	67	0	
	SSMID 3	(A)	(B)		36			0	68	0	
	SSMID 4	(A)	(B)		35a			0	69	0	
	SSMID 5	(A)	(B)		36a			0	565	0	
	SSMID 6	(A)	(B)		37			0	566	0	
Total SSMID (34 thru 37)						38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)						39	0	0			
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	40	0	70	0	
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0	
Total Property Taxes (27+39+40+41)						42	17,937	17,361	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Bevington

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	13,466					13,466		13,466
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	20,902					20,902		20,902
Actual Expenditures Except End Bal (pg 12, line 259) *	3	16,440	5,000				21,440		21,440
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	17,928	-5,000	0	0	0	12,928	0	12,928
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	17,928	-5,000	0	0	0	12,928	0	12,928
Re-Est Revenues	6	20,360	0	0	0	0	20,360	0	20,360
Re-Est Expenditures	7	20,940	5,000	0	0	0	25,940	0	25,940
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	17,348	-10,000	0	0	0	7,348	0	7,348
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	17,348	-10,000	0	0	0	7,348	0	7,348
Revenues	11	21,302	0	0	0	0	21,302	0	21,302
Expenditures	12	16,225	5,000	0	0	0	21,225	0	21,225
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	22,425	-15,000	0	0	0	7,425	0	7,425

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	90
Flood Control	4						329	0	0
Fire Department	5						330	0	0
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	925					333	925	850
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	925	0		0		925	940	940
Public Works									
Roads, Bridges, & Sidewalks	12	5,000	4,000				353	9,000	9,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	3,000					324	3,000	3,000
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,000				354	1,000	1,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	8,000	5,000		0		13,000	13,000	13,000
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33							346	0	300
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	0	0			0		0	300	300
Community and Economic Development									
Community Beautification 39	500						367	500	400
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42	1,500						379	1,500	2,500
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	2,000	0			0		2,000	2,900	1,900
General Government									
Mayor, Council, & City Manager 45	900						375	900	900
Clerk, Treasurer, & Finance Adm. 46	1,200						376	1,200	1,200
Elections 47	500						377	500	500
Legal Services & City Attorney 48	1,500						378	1,500	5,000
City Hall & General Buildings 49	500						380	500	500
Tort Liability 50	700						382	700	700
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	5,300	0			0		5,300	8,800	5,300
Debt Service 53							0	0	0
Capital Projects 54							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	16,225	5,000	0	0	0		21,225		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	16,225	5,000	0	0	0	0	21,225	0	0
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	16,225	5,000	0	0	0	0	21,225	25,940	21,440
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	22,425	-15,000	20	0	0	0	7,425	7,348	12,928

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Bevington

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	17,361	0	0	0			17,361	16,896	17,079
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	17,361	0	0	0			17,361	16,896	17,079
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	576	0	0	0			472	589	583
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	2,600						395	2,500	2,400
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,176	0	0	0			3,176	3,089	2,983
Licenses & Permits 13	765						765	375	300
Use of Money & Property 14							0	0	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16							400	0	540
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	0	0	0		0	0	0	540
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	0	0
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	0
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	21,302	0	0	0	0	0	21,302	20,360	20,902
Beginning Fund Balance July 1 41	17,348	-10,000	0	0	0	0	7,348	12,928	13,466
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	38,650	-10,000	0	0	0	0	28,650	33,288	34,368

CITY OF Bevington ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	17,361	106	0	134	0	161	0					234	17,361	264	16,896	294	17,079
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	17,361	108	0	136	0	163	0					236	17,361	266	16,896	296	17,079
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	3,176	111	0	138	0	165	0					239	3,176	269	3,089	299	2,983
Licenses & Permits	82	765	112	0							212	0	240	765	270	375	300	300
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	0
Intergovernmental	84	0	114	0	140	0	167	0			426	0	242	0	272	0	302	540
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	0	303	0
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	21,302	118	0	144	0	171	0	197	0	216	0	246	21,302	276	20,360	306	20,902
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	21,302	120	0	148	0	175	0	200	0	220	0	250	21,302	280	20,360	310	20,902
Expenditures & Other Financing Uses																		
Public Safety	600	925	609	0					623	0			335	925	632	940	642	940
Public Works	601	8,000	610	5,000					624	0			336	13,000	633	13,000	643	13,000
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	0	612	0					626	0			371	0	635	300	645	300
Community and Economic Development	604	2,000	613	0					627	0			372	2,000	636	2,900	646	1,900
General Government	605	5,300	614	0					628	0			373	5,300	637	8,800	647	5,300
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	16,225	617	5,000	619	0	622	0	631	0			442	21,225	640	25,940	650	0
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0	
Total Gov & Bus Type Expenditures	97	16,225	125	5,000	153	0	180	0	205	0	225	0	255	21,225	285	25,940	315	0
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	16,225	130	5,000	157	0	185	0	208	0	230	0	260	21,225	290	0	320	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	5,077	131	-5,000	158	0	186	0	209	0	231	0	261	77	291	20,360	321	20,902
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	17,348	132	-10,000	159	0	187	0	210	0	232	0	262	7,348	292	12,928	322	13,466
Ending Fund Balance June 30	105	22,425	133	-15,000	160	0	188	0	211	0	233	0	263	7,425	293	33,288	323	34,368

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Bevington

Fiscal Year
2008

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	none						0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Bevington

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

March 1, 2007

City of **Bevington** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Bevington City Hall

on March 14, 2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 8.10000

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

 515-462-4691
phone number

 Kathy Kieler
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	17,361	16,896	17,079
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	17,361	16,896	17,079
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	3,176	3,089	2,983
Licenses & Permits	7	765	375	300
Use of Money and Property	8	0	0	0
Intergovernmental	9	0	0	540
Charges for Fees & Service	10	0	0	0
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	21,302	20,360	20,902
Expenditures & Other Financing Uses				
Public Safety	15	925	940	940
Public Works	16	13,000	13,000	13,000
Health and Social Services	17	0	0	0
Culture and Recreation	18	0	300	300
Community and Economic Development	19	2,000	2,900	1,900
General Government	20	5,300	8,800	5,300
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	21,225	25,940	0
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	21,225	25,940	0
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	21,225	0	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	77	20,360	20,902
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	7,348	12,928	13,466
Ending Fund Balance June 30	31	7,425	33,288	34,368