

16-135

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: BENNETT County Name: CEDAR Date Budget Adopted: 03/12/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>7,123,542</u>	2b <u>6,973,966</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a _____	4b _____
		Last Official Census 395

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	57,000		55,803	43	8.00164
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)					57,000		55,803		
384.1	3.00375	Ag Land		26	0		0	63	0
Total General Fund Tax Levies (25 + 26)					57,000		55,803		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0		0		0
	Amt Nec	Other Employee Benefits		31	0		0		0
Total Employee Benefit Levies (29,30,31)					0		0	65	0
Sub Total Special Revenue Levies (28+32)					0		0		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)					0		0		Do Not Add
Total Special Revenue Levies (33+38)					0		0		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					57,000	42	55,803	72	8.00164

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **BENNETT**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	89,992	26,772				116,764	76,311	193,075
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	126,746	29,542				156,288	59,210	215,498
Actual Expenditures Except End Bal (pg 12, line 259) *	3	114,926	28,434				143,360	55,003	198,363
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	101,812	27,880	0	0	0	129,692	80,518	210,210
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	101,812	27,880	0	0	0	129,692	80,518	210,210
Re-Est Revenues	6	110,800	50,000	0	0	0	160,800	63,000	223,800
Re-Est Expenditures	7	108,000	38,000	0	0	0	146,000	69,200	215,200
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	104,612	39,880	0	0	0	144,492	74,318	218,810
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	104,612	39,880	0	0	0	144,492	74,318	218,810
Revenues	11	111,800	60,000	0	0	0	171,800	78,200	250,000
Expenditures	12	116,000	42,000	0	0	0	158,000	83,200	241,200
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	100,412	57,880	0	0	0	158,292	69,318	227,610

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	14,160
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	15,200					330	15,200	15,200
Ambulance	6	12,700					331	12,700	9,851
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	27,900	0		0		27,900	27,900	39,211
Public Works									
Roads, Bridges, & Sidewalks	12	9,900	30,000				353	39,900	31,014
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	6,500					324	6,500	6,122
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,000				354	1,000	658
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	24,500					358	24,500	24,323
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	40,900	31,000		0		71,900	66,700	62,117
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	8,000						344 8,000	7,700	7,143
Museum, Band and Theater 32							345 0	0	0
Parks 33	5,000						346 5,000	1,800	1,460
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	13,000	0			0		13,000	9,500	8,603
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,450						375 2,450	2,520	2,014
Clerk, Treasurer, & Finance Adm. 46	9,850						376 9,850	9,610	9,554
Elections 47	1,000						377 1,000	0	1,215
Legal Services & City Attorney 48							378 0	0	0
City Hall & General Buildings 49	15,000						380 15,000	15,350	14,438
Tort Liability 50							382 0	0	0
Other General Government 51	5,900						381 5,900	6,420	6,208
TOTAL (lines 45 - 51) 52	34,200	0			0		34,200	33,900	33,429
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	116,000	31,000	0	0	0		147,000		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						34,000	360 34,000	43,000	29,877
Sewer Utility 57						49,000	357 49,000	26,000	24,976
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						200	446 200	200	150
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						83,200	83,200	69,200	55,003
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	116,000	31,000	0	0	0	83,200	230,200	69,200	55,003
Transfers Out 71		11,000					11,000	8,000	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	116,000	42,000	0	0	0	83,200	241,200	215,200	198,363
Continuing Appropriation 73					0		0	0	0
Ending Fund Balance June 30 74	100,412	57,880	20	0	0	69,318	227,610	218,810	210,210

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF BENNETT

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	55,803	0	0	0			55,803	55,759	54,558
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	55,803	0	0	0			55,803	55,759	54,558
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,197	0	0	0			472	1,241	1,149
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		29,000					395	29,000	20,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,197	29,000	0	0			30,197	21,241	15,309
Licenses & Permits 13	600						600	600	617
Use of Money & Property 14	2,100					1,600	3,700	3,200	4,009
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	28,709
State Shared Revenues 16		30,100					400	30,100	29,300
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18		900					402	900	700
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	31,000	0	0		0	31,000	30,000	29,542
Charges for Fees & Service:									
Water Utility 20						33,500	404	33,500	28,500
Sewer Utility 21						31,900	405	31,900	25,100
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	23,500						410	23,500	23,200
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	25,700						413	25,700	25,700
Subtotal - Charges for Service (lines 20 thru 32) 33	49,200	0	0	0	0	65,400	114,600	102,500	107,223
Special Assessments 34								0	0
Miscellaneous 35	2,900					200		3,100	2,500
Other Financing Sources:									
Operating Transfers In 36						11,000		11,000	8,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	11,000	11,000	8,000	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	111,800	60,000	0	0	0	78,200	250,000	223,800	215,498
Beginning Fund Balance July 1 41	104,612	39,880	0	0	0	74,318	218,810	210,210	193,075
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	216,412	99,880	0	0	0	152,518	468,810	434,010	408,573

CITY OF BENNETT ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	55,803	106	0	134	0	161	0					234	55,803	264	55,759	294	54,558	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	55,803	108	0	136	0	163	0					236	55,803	266	55,759	296	54,558	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	0									238	0	268	0	298	0	
Other City Taxes	81	1,197	111	29,000	138	0	165	0					239	30,197	269	21,241	299	15,309	
Licenses & Permits	82	600	112	0							212	0	240	600	270	600	300	617	
Use of Money and Property	83	2,100	113	0	139	0	166	0	194	0	213	1,600	241	3,700	271	3,200	301	4,009	
Intergovernmental	84	0	114	31,000	140	0	167	0			214	0	242	31,000	272	30,000	302	29,542	
Charges for Fees & Service	85	49,200	115	0	141	0	168	0	195	0	214	65,400	243	114,600	273	102,500	303	107,223	
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0	
Miscellaneous	87	2,900	117	0	143	0	170	0	196	0	215	200	245	3,100	275	2,500	305	4,240	
Sub-Total Revenues	88	111,800	118	60,000	144	0	171	0	197	0	216	67,200	246	239,000	276	215,800	306	215,498	
Other Financing Sources:																			
Transfers In	89	0	119	0	145	0	172	0	198	0	217	11,000	247	11,000	277	8,000	307	0	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	111,800	120	60,000	148	0	175	0	200	0	220	78,200	250	250,000	280	223,800	310	215,498	
Expenditures & Other Financing Uses																			
Public Safety	600	27,900	609	0					623	0			335	27,900	632	27,900	642	39,211	
Public Works	601	40,900	610	31,000					624	0			336	71,900	633	66,700	643	62,117	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	13,000	612	0					626	0			371	13,000	635	9,500	645	8,603	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	34,200	614	0					628	0			373	34,200	637	33,900	647	33,429	
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0	
Total Government Activities Expenditures	608	116,000	617	31,000	619	0	622	0	631	0			442	147,000	640	138,000	650	0	
Business Type Proprietary: Enterprise & ISF											83,200	374	83,200	641	69,200	651	55,003		
Total Gov & Bus Type Expenditures	97	116,000	125	31,000	153	0	180	0	205	0	225	83,200	255	230,200	285	207,200	315	55,003	
Transfers Out	101	0	129	11,000	156	0	184	0	207	0	229	0	259	11,000	289	8,000	319	0	
Total ALL Expenditures/Transfers Out	102	116,000	130	42,000	157	0	185	0	208	0	230	83,200	260	241,200	290	77,200	320	55,003	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,200	131	18,000	158	0	186	0	209	0	231	-5,000	261	8,800	291	146,600	321	160,495	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	104,612	132	39,880	159	0	187	0	210	0	232	74,318	262	218,810	292	210,210	322	193,075	
Ending Fund Balance June 30	105	100,412	133	57,880	160	0	188	0	211	0	233	69,318	263	227,610	293	356,810	323	353,570	

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **BENNETT**

Fiscal Year
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: BENNETT

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

