

62-584

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Barnes City County Name: MAHASKA & POWESHIEK Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,011,395	2b		1,837,468
		DEBT SERVICE	3a		3b		
Ag Land	4a	155,220					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	16,292	14,883	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	3,766	3,440	52	1.87233
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	20,058	18,323		
384.1	3.00375		Ag Land		26	466	466	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	20,524	18,789		Do Not Add
		Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
Total Employee Benefit Levies (29,30,31)					32	0	0	65	0
Sub Total Special Revenue Levies (28+32)					33	0	0		
		Valuation							
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	20,524	18,789	72	9.97233

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Barnes City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	130,469			27,037		157,506	10,947	168,453
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	71,884			107		71,991	38,904	110,895
Actual Expenditures Except End Bal (pg 12, line 259) *	3	69,895					69,895	42,074	111,969
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	132,458	0	0	27,144	0	159,602	7,777	167,379
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	132,458	0	0	27,144	0	159,602	7,777	167,379
Re-Est Revenues	6	67,219	0	0	0	0	67,219	38,020	105,239
Re-Est Expenditures	7	148,475	0	0	0	0	148,475	48,000	196,475
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	51,202	0	0	27,144	0	78,346	-2,203	76,143
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	51,202	0	0	27,144	0	78,346	-2,203	76,143
Revenues	11	66,839	0	0	0	0	66,839	36,500	103,339
Expenditures	12	131,425	0	0	0	0	131,425	48,000	179,425
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-13,384	0	0	27,144	0	13,760	-13,703	57

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3	175					328	175	175
Flood Control	4						329	0	0
Fire Department	5	13,000					330	13,000	13,000
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	2,750					333	2,750	2,800
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	15,925	0		0		15,925	15,975	15,803
Public Works									
Roads, Bridges, & Sidewalks	12	60,000					353	60,000	70,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	6,500					324	6,500	6,500
Traffic Control and Safety	15						326	0	0
Snow Removal	16	4,500					354	4,500	5,500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	20,000					358	20,000	20,000
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	91,000	0		0		91,000	102,000	18,364
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	3,000						346	3,000	1,773
Recreation 34							587	0	0
Cemetery 35	500						366	500	500
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	3,500	0			0		3,500	3,500	2,273
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	2,500						375	2,500	2,030
Clerk, Treasurer, & Finance Adm. 46	2,500						376	2,500	1,788
Elections 47							377	0	0
Legal Services & City Attorney 48	3,000						378	3,000	1,623
City Hall & General Buildings 49	5,000						380	5,000	4,719
Tort Liability 50	5,200						382	5,200	5,100
Other General Government 51	2,800						381	2,800	2,553
TOTAL (lines 45 - 51) 52	21,000	0			0		21,000	27,000	17,813
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	131,425	0	0	0	0		131,425		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						48,000	360	48,000	42,074
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	15,642
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						48,000		48,000	57,716
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	131,425	0	0	0	0	48,000	179,425	48,000	57,716
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	131,425	0	0	0	0	48,000	179,425	196,475	111,969
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	-13,384	0	20	27,144	0	-13,703	57	76,143	167,379

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Barnes City

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	18,789	0	0	0			18,789	19,434	21,463
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	18,789	0	0	0			18,789	19,434	21,463
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,735	0	0	0			472 1,735	1,870	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	12,000						395 12,000	12,000	13,747
Subtotal - Other City Taxes (lines 6 thru 11) 12	13,735	0	0	0			13,735	13,870	13,747
Licenses & Permits 13	565						565	565	465
Use of Money & Property 14	250						250	270	640
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	11,000						400 11,000	10,000	11,476
Other State Grants & Reimbursements 17							401 0	6,500	0
Local Grants & Reimbursements 18	6,000						402 6,000	0	6,433
Subtotal - Intergovernmental (lines 15 thru 18) 19	17,000	0	0	0		0	17,000	16,500	17,909
Charges for Fees & Service:									
Water Utility 20						36,500	404 36,500	38,000	38,646
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	16,500						410 16,500	16,600	16,877
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	16,500	0	0	0	0	36,500	53,000	54,600	55,523
Special Assessments 34							0	0	0
Miscellaneous 35							0	0	1,148
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	66,839	0	0	0	0	36,500	103,339	105,239	110,895
Beginning Fund Balance July 1 41	51,202	0	0	27,144	0	-2,203	76,143	167,379	168,453
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	118,041	0	0	27,144	0	34,297	179,482	272,618	279,348

CITY OF Barnes City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	18,789	106	0	134	0	161	0					234	18,789	264	19,434	294	21,463
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	18,789	108	0	136	0	163	0					236	18,789	266	19,434	296	21,463
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	13,735	111	0	138	0	165	0					239	13,735	269	13,870	299	13,747
Licenses & Permits	82	565	112	0							212	0	240	565	270	565	300	465
Use of Money and Property	83	250	113	0	139	0	166	0	194	0	213	0	241	250	271	270	301	640
Intergovernmental	84	17,000	114	0	140	0	167	0			426	0	242	17,000	272	16,500	302	17,909
Charges for Fees & Service	85	16,500	115	0	141	0	168	0	195	0	214	36,500	243	53,000	273	54,600	303	55,523
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	1,148
Sub-Total Revenues	88	66,839	118	0	144	0	171	0	197	0	216	36,500	246	103,339	276	105,239	306	110,895
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	66,839	120	0	148	0	175	0	200	0	220	36,500	250	103,339	280	105,239	310	110,895
Expenditures & Other Financing Uses																		
Public Safety	600	15,925	609	0					623	0			335	15,925	632	15,975	642	15,803
Public Works	601	91,000	610	0					624	0			336	91,000	633	102,000	643	18,364
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	3,500	612	0					626	0			371	3,500	635	3,500	645	2,273
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0
General Government	605	21,000	614	0					628	0			373	21,000	637	27,000	647	17,813
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	131,425	617	0	619	0	622	0	631	0			442	131,425	640	148,475	650	0
Business Type Proprietary: Enterprise & ISF											48,000	374	48,000	641	48,000	651	57,716	
Total Gov & Bus Type Expenditures	97	131,425	125	0	153	0	180	0	205	0	225	48,000	255	179,425	285	196,475	315	57,716
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	131,425	130	0	157	0	185	0	208	0	230	48,000	260	179,425	290	48,000	320	57,716
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-64,586	131	0	158	0	186	0	209	0	231	-11,500	261	-76,086	291	57,239	321	53,179
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	51,202	132	0	159	0	187	27,144	210	0	232	-2,203	262	76,143	292	167,379	322	168,453
Ending Fund Balance June 30	105	-13,384	133	0	160	0	188	27,144	211	0	233	-13,703	263	57	293	224,618	323	221,632

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Barnes City

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
 2008

City Name: Barnes City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

