

74-683

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Ayrshire County Name: PALO ALTO Date Budget Adopted: 03/09/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature				
County Auditor Date Stamp	January 1, 2006 Property Valuations					
			Last Official Census			
	Regular	2a	With Gas & Electric 1,476,015	2b	Without Gas & Electric 1,376,806	
	DEBT SERVICE	3a		3b		
	Ag Land	4a	135,408			

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	11,956	11,152	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	11,956	11,152			
384.1	3.00375	Ag Land		26	407	407	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	12,363	11,559		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,500	2,332		1.69375	
	Amt Nec	Other Employee Benefits		31	3,500	3,265		2.37125	
Total Employee Benefit Levies (29,30,31)				32	6,000	5,597	65	4.06500	
Sub Total Special Revenue Levies (28+32)				33	6,000	5,597			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	6,000	5,597			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
Total Property Taxes (27+39+40+41)				42	18,363	17,156	72	12.16500	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ayrshire

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	34,660	24,323				58,983	60,247	119,230
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	34,542	12,173				46,715	40,412	87,127
Actual Expenditures Except End Bal (pg 12, line 259) *	3	28,206	5,019				33,225	24,912	58,137
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	40,996	31,477	0	0	0	72,473	75,747	148,220
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	40,996	31,477	0	0	0	72,473	75,747	148,220
Re-Est Revenues	6	157,337	23,100	0	0	0	180,437	40,440	220,877
Re-Est Expenditures	7	161,851	20,400	0	0	0	182,251	0	182,251
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	36,482	34,177	0	0	0	70,659	116,187	186,846
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	36,482	34,177	0	0	0	70,659	116,187	186,846
Revenues	11	112,638	22,604	0	0	0	135,242	37,800	173,042
Expenditures	12	102,550	20,950	0	0	0	123,500	25,500	149,000
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	46,570	35,831	0	0	0	82,401	128,487	210,888

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	340					325 340	345	0
Jail	2						327 0	0	0
Emergency Management	3	650					328 650	645	650
Flood Control	4						329 0	0	0
Fire Department	5	2,550					330 2,550	2,505	2,500
Ambulance	6						331 0	0	0
Building Inspections	7						332 0	0	0
Miscellaneous Protective Services	8	150					333 150	125	0
Animal Control	9						349 0	0	0
Other Public Safety	10						334 0	0	680
TOTAL (lines 1 - 10)	11	3,690	0		0		3,690	3,620	3,830
Public Works									
Roads, Bridges, & Sidewalks	12		16,000				353 16,000	15,400	81
Parking - Meter and Off-Street	13						356 0	0	0
Street Lighting	14		3,400				324 3,400	3,500	3,371
Traffic Control and Safety	15						326 0	0	0
Snow Removal	16		1,550				354 1,550	1,500	1,567
Highway Engineering	17						355 0	0	0
Street Cleaning	18						359 0	0	0
Airport (if not Enterprise)	19						365 0	0	0
Garbage (if not Enterprise)	20						358 0	0	0
Other Public Works	21						350 0	0	0
TOTAL (lines 12 - 21)	22	0	20,950		0		20,950	20,400	5,019
Health and Social Services									
Welfare Assistance	23	200					337 200	130	127
City Hospital	24						338 0	0	0
Payments to Private Hospitals	25						339 0	0	0
Health Regulation and Inspection	26						340 0	0	0
Water, Air, and Mosquito Control	27						341 0	0	0
Community Mental Health	28						342 0	0	0
Other Health and Social Services	29						343 0	50	0
TOTAL (lines 23 - 29)	30	200	0		0		200	180	127

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33							346	0	200
Recreation 34	175						587	175	150
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	175	0			0		175	350	150
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42	85						379	85	175
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	85	0			0		85	175	0
General Government									
Mayor, Council, & City Manager 45	300						375	300	380
Clerk, Treasurer, & Finance Adm. 46	6,100						376	6,100	6,450
Elections 47							377	0	800
Legal Services & City Attorney 48	500						378	500	300
City Hall & General Buildings 49	14,200						380	14,200	15,900
Tort Liability 50							382	0	0
Other General Government 51	2,300						381	2,300	500
TOTAL (lines 45 - 51) 52	23,400	0			0		23,400	24,330	24,099
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	102,550	20,950	0	0	0		123,500		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						17,000	360	17,000	0
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						8,500	383	8,500	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						25,500		25,500	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	102,550	20,950	0	0	0	25,500	149,000	0	24,912
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	102,550	20,950	0	0	0	25,500	149,000	182,251	58,137
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	46,570	35,831	20	0	0	128,487	210,888	186,846	148,220

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ayrshire

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	11,559	5,597	0	0			17,156	17,900	18,911
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	11,559	5,597	0	0			17,156	17,900	18,911
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	804	403	0	0			472	1,207	1,221
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	8,200
Subtotal - Other City Taxes (lines 6 thru 11) 12	804	403	0	0			1,207	9,421	8,430
Licenses & Permits 13	225						225	210	325
Use of Money & Property 14	3,000						3,000	2,500	2,458
Intergovernmental:									
Federal Grants & Reimbursements 15	21,550						399	21,550	133,196
State Shared Revenues 16	500	16,604					400	17,104	17,210
Other State Grants & Reimbursements 17							401	0	4,418
Local Grants & Reimbursements 18	75,000						402	75,000	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	97,050	16,604	0	0		0	113,654	150,406	16,591
Charges for Fees & Service:									
Water Utility 20						27,000	404	27,000	29,800
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						10,800	410	10,800	10,640
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	37,800	37,800	40,440	40,412
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	112,638	22,604	0	0	0	37,800	173,042	220,877	87,127
Beginning Fund Balance July 1 41	36,482	34,177	0	0	0	116,187	186,846	148,220	119,230
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	149,120	56,781	0	0	0	153,987	359,888	369,097	206,357

CITY OF Ayrshire ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	11,559	106	5,597	134	0	161	0					234	17,156	264	17,900	294	18,911
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	11,559	108	5,597	136	0	163	0					236	17,156	266	17,900	296	18,911
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	804	111	403	138	0	165	0					239	1,207	269	9,421	299	8,430
Licenses & Permits	82	225	112	0							212	0	240	225	270	210	300	325
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	2,500	301	2,458
Intergovernmental	84	97,050	114	16,604	140	0	167	0			426	0	242	113,654	272	150,406	302	16,591
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	37,800	243	37,800	273	40,440	303	40,412
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	112,638	118	22,604	144	0	171	0	197	0	216	37,800	246	173,042	276	220,877	306	87,127
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	112,638	120	22,604	148	0	175	0	200	0	220	37,800	250	173,042	280	220,877	310	87,127
Expenditures & Other Financing Uses																		
Public Safety	600	3,690	609	0					623	0			335	3,690	632	3,620	642	3,830
Public Works	601	0	610	20,950					624	0			336	20,950	633	20,400	643	5,019
Health and Social Services	602	200	611	0					625	0			352	200	634	180	644	127
Culture and Recreation	603	175	612	0					626	0			371	175	635	350	645	150
Community and Economic Development	604	85	613	0					627	0			372	85	636	175	646	0
General Government	605	23,400	614	0					628	0			373	23,400	637	24,330	647	24,099
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	75,000	616	0			621	0	630	0			441	75,000	639	133,196	649	0
Total Government Activities Expenditures	608	102,550	617	20,950	619	0	622	0	631	0			442	123,500	640	182,251	650	0
Business Type Proprietary: Enterprise & ISF											25,500	374	25,500	641	0	651	24,912	
Total Gov & Bus Type Expenditures	97	102,550	125	20,950	153	0	180	0	205	0	225	25,500	255	149,000	285	182,251	315	24,912
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	102,550	130	20,950	157	0	185	0	208	0	230	25,500	260	149,000	290	0	320	24,912
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	10,088	131	1,654	158	0	186	0	209	0	231	12,300	261	24,042	291	220,877	321	62,215
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	36,482	132	34,177	159	0	187	0	210	0	232	116,187	262	186,846	292	148,220	322	119,230
Ending Fund Balance June 30	105	46,570	133	35,831	160	0	188	0	211	0	233	128,487	263	210,888	293	369,097	323	181,445

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ayrshire

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Ayrshire

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

