

# 15-128

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Atlantic County Name: CASS Date Budget Adopted: 03/07/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>160,382,182</u>	2b <u>157,507,227</u>	<u>7,257</u>
<b>DEBT SERVICE</b>	3a <u>166,991,892</u>	3b <u>164,116,937</u>	
Ag Land	4a <u>1,589,186</u>		

				(A)		(B)		(C)	
Code	Dollar		#/NA	Request with	Property Taxes				
Sec.	Limit	Purpose	#/NA	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	1,299,096	1,275,809	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	84,000	82,494	52	0.52375	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>1,383,096</b>	<b>1,358,303</b>			
384.1	3.00375	Ag Land		26	4,773	4,773	63	3.00342	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>1,387,869</b>	<b>1,363,076</b>		<b>Do Not Add</b>	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	43,303	42,527	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	43,303	42,527		0.27000	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	772,844	758,990		4.81876	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>816,147</b>	<b>801,517</b>	65	<b>5.08876</b>	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>859,450</b>	<b>844,044</b>			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)			34		0	66	0	
	SSMID 2 (A)			35		0	67	0	
	SSMID 3 (A)			36		0	68	0	
	SSMID 4 (A)			35a		0	69	0	
	SSMID 5 (A)			36a		0	565	0	
	SSMID 6 (A)			37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	<b>859,450</b>	<b>844,044</b>			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	540,538	531,232	70	3.23691	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>2,787,857</b>	<b>2,738,352</b>	72	<b>17.21942</b>	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Atlantic

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	943,279	1,358,837	21,841	459,674		2,783,631	638,680	3,422,311
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,971,172	1,944,593	1,780,786	3,182,037		9,878,588	1,125,864	11,004,452
Actual Expenditures Except End Bal (pg 12, line 259) *	3	2,832,100	2,270,470	1,668,660	3,397,215		10,168,445	1,126,443	11,294,888
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,082,351	1,032,960	133,967	244,496	0	2,493,774	638,101	3,131,875
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	1,082,351	1,032,960	133,967	244,496	0	2,493,774	638,101	3,131,875
Re-Est Revenues	6	3,218,364	1,956,169	1,640,242	5,811,150	0	12,625,925	1,117,340	13,743,265
Re-Est Expenditures	7	3,143,297	2,058,518	1,704,114	5,938,860	0	12,844,789	1,296,851	14,141,640
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,157,418	930,611	70,095	116,786	0	2,274,910	458,590	2,733,500
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	1,157,418	930,611	70,095	116,786	0	2,274,910	458,590	2,733,500
Revenues	11	2,871,365	2,196,451	712,329	1,331,000	0	7,111,145	1,089,975	8,201,120
Expenditures	12	3,132,970	2,489,084	777,424	1,144,812	0	7,544,290	1,240,229	8,784,519
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	895,813	637,978	5,000	302,974	0	1,841,765	308,336	2,150,101

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
<b>GOVERNMENT ACTIVITIES</b>		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,147,162	308,948					325   1,456,110	1,478,770	920,418
Jail	2							327   0	0	0
Emergency Management	3	3,000						328   3,000	3,000	264
Flood Control	4							329   0	0	0
Fire Department	5	314,550	113,876					330   428,426	517,525	553,162
Ambulance	6	49,725						331   49,725	49,725	51,000
Building Inspections	7							332   0	0	0
Miscellaneous Protective Services	8							333   0	0	418,999
Animal Control	9	35,995	2,145					349   38,140	31,855	21,255
Other Public Safety	10							334   0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>1,550,432</b>	<b>424,969</b>			<b>0</b>		<b>1,975,401</b>	<b>2,080,875</b>	<b>1,965,098</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		865,058					353   865,058	679,441	683,229
Parking - Meter and Off-Street	13							356   0	0	0
Street Lighting	14	355,000						324   355,000	362,000	347,000
Traffic Control and Safety	15		5,250					326   5,250	5,250	3,443
Snow Removal	16		45,600					354   45,600	40,064	35,477
Highway Engineering	17							355   0	0	0
Street Cleaning	18		29,600					359   29,600	29,033	24,990
Airport (if not Enterprise)	19	158,823	15,238					365   174,061	68,451	65,134
Garbage (if not Enterprise)	20							358   0	0	0
Other Public Works	21		19,000					350   19,000	15,000	35,592
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>513,823</b>	<b>979,746</b>			<b>0</b>		<b>1,493,569</b>	<b>1,199,239</b>	<b>1,194,865</b>
<b>Health and Social Services</b>										
Welfare Assistance	23							337   0	0	0
City Hospital	24							338   0	0	0
Payments to Private Hospitals	25							339   0	0	0
Health Regulation and Inspection	26							340   0	0	0
Water, Air, and Mosquito Control	27							341   0	15,000	12,385
Community Mental Health	28							342   0	0	0
Other Health and Social Services	29		12,000					343   12,000	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>12,000</b>			<b>0</b>		<b>12,000</b>	<b>15,000</b>	<b>12,385</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	229,733	48,180					344 277,913	280,125	227,106
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34	212,832	36,496					587 249,328	255,238	189,756
Cemetery 35	0						366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	7,700						348 7,700	7,200	7,135
<b>TOTAL (lines 31 - 37)</b> 38	<b>450,265</b>	<b>84,676</b>			0		<b>534,941</b>	<b>542,563</b>	<b>423,997</b>
<b>Community and Economic Development</b>									
Community Beautification 39	2,000	4,000					367 6,000	6,000	700
Economic Development 40	54,800	192,014					368 246,814	160,031	444,782
Housing and Urban Renewal 41	16,000	38,050					369 54,050	44,302	23,475
Planning & Zoning 42	400						379 400	560	176
Other Com & Econ Development 43	23,840	0					370 23,840	25,292	25,415
<b>TOTAL (lines 39 - 43)</b> 44	<b>97,040</b>	<b>234,064</b>			0		<b>331,104</b>	<b>236,185</b>	<b>494,548</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	21,200	4,700					375 25,900	25,745	24,368
Clerk, Treasurer, & Finance Adm. 46	224,956	105,203					376 330,159	315,895	284,942
Elections 47	2,200						377 2,200	0	2,062
Legal Services & City Attorney 48	9,000						378 9,000	5,000	9,851
City Hall & General Buildings 49	59,654	26,326					380 85,980	83,553	63,523
Tort Liability 50	84,000						382 84,000	80,328	61,746
Other General Government 51							381 0	0	9,961
<b>TOTAL (lines 45 - 51)</b> 52	<b>401,010</b>	<b>136,229</b>			0		<b>537,239</b>	<b>510,521</b>	<b>456,453</b>
<b>Debt Service</b> 53		234,603	777,424					1,012,027	1,934,598
<b>Capital Projects</b> 54		0		824,812				824,812	4,807,616
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	<b>3,012,570</b>	<b>2,106,287</b>	<b>777,424</b>	<b>824,812</b>	0		<b>6,721,093</b>		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57						610,661	357 610,661	713,330	321,594
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						158,217	445 158,217	19,222	21,221
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	227,820
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b> 69						<b>768,878</b>	<b>768,878</b>	<b>732,552</b>	<b>570,635</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b> 70	<b>3,012,570</b>	<b>2,106,287</b>	<b>777,424</b>	<b>824,812</b>	0	<b>768,878</b>	<b>7,489,971</b>	<b>732,552</b>	<b>570,635</b>
Transfers Out 71	120,400	382,797		320,000				1,294,548	2,082,491
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b> 72	<b>3,132,970</b>	<b>2,489,084</b>	<b>777,424</b>	<b>1,144,812</b>	0	<b>1,240,229</b>	<b>8,784,519</b>	<b>14,141,640</b>	<b>11,294,887</b>
Continuing Appropriation 73				0				0	0
<b>Ending Fund Balance June 30</b> 74	<b>895,813</b>	<b>637,978</b>	<b>5,080</b>	<b>302,974</b>	0	<b>308,336</b>	<b>2,150,101</b>	<b>2,733,500</b>	<b>3,131,875</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	1,363,076	844,044	531,232	0			2,738,352	2,550,606	2,433,774
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,363,076	844,044	531,232	0			2,738,352	2,550,606	2,433,774
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		235,323					235,323	220,027	158,355
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	24,793	15,406	9,306	0			472 49,505	46,709	53,006
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	189,000	297,304		280,000			395 766,304	825,890	583,199
Subtotal - Other City Taxes (lines 6 thru 11) 12	213,793	312,710	9,306	280,000			815,809	872,599	636,205
Licenses & Permits 13	22,750						22,750	22,900	28,382
Use of Money & Property 14	78,150	5,000	10,000	1,000		4,000	98,150	177,842	134,927
Intergovernmental:									
Federal Grants & Reimbursements 15	334,603			320,000			399 654,603	4,024,780	3,019,081
State Shared Revenues 16		580,560					400 580,560	580,560	607,596
Other State Grants & Reimbursements 17	55,000			150,000			401 205,000	7,390	32,539
Local Grants & Reimbursements 18	367,000						402 367,000	494,734	17,400
Subtotal - Intergovernmental (lines 15 thru 18) 19	756,603	580,560	0	470,000		0	1,807,163	5,107,464	3,676,616
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						672,000	405 672,000	672,141	699,974
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						175,300	431 175,300	175,800	198,070
Other Fees & Charges for Service 32							413 0	0	68,605
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	847,300	847,300	847,941	966,649
Special Assessments 34	0						0	0	0
Miscellaneous 35	237,215	80,510		20,000		4,000	341,725	484,020	468,583
Other Financing Sources:									
Operating Transfers In 36	199,778	138,304	161,791	560,000		234,675	1,294,548	2,082,491	1,080,960
Proceeds of Debt 37							0	1,377,375	1,420,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	199,778	138,304	161,791	560,000	0	234,675	1,294,548	3,459,866	2,500,960
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>2,871,365</b>	<b>2,196,451</b>	<b>712,329</b>	<b>1,331,000</b>	<b>0</b>	<b>1,089,975</b>	<b>8,201,120</b>	<b>13,743,265</b>	<b>11,004,451</b>
Beginning Fund Balance July 1 41	1,157,418	930,611	70,095	116,786	0	458,590	2,733,500	3,131,875	3,422,311
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>4,028,783</b>	<b>3,127,062</b>	<b>782,424</b>	<b>1,447,786</b>	<b>0</b>	<b>1,548,565</b>	<b>10,934,620</b>	<b>16,875,140</b>	<b>14,426,762</b>

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	1,363,076	106	844,044	134	531,232	161	0					234	2,738,352	264	2,550,606	294	2,433,774	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	1,363,076	108	844,044	136	531,232	163	0					236	2,738,352	266	2,550,606	296	2,433,774	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	235,323									238	235,323	268	220,027	298	158,355	
Other City Taxes	81	213,793	111	312,710	138	9,306	165	280,000					239	815,809	269	872,599	299	636,205	
Licenses & Permits	82	22,750	112	0							212	0	240	22,750	270	22,900	300	28,382	
Use of Money and Property	83	78,150	113	5,000	139	10,000	166	1,000	194	0	213	4,000	241	98,150	271	177,842	301	134,927	
Intergovernmental	84	756,603	114	580,560	140	0	167	470,000			216	0	242	1,807,163	272	5,107,464	302	3,676,616	
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	847,300	243	847,300	273	847,941	303	966,649	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	237,215	117	80,510	143	0	170	20,000	196	0	215	4,000	245	341,725	275	484,020	305	468,583	
Sub-Total Revenues	88	2,671,587	118	2,058,147	144	550,538	171	771,000	197	0	216	855,300	246	6,906,572	276	10,283,399	306	8,503,491	
<b>Other Financing Sources:</b>																			
Transfers In	89	199,778	119	138,304	145	161,791	172	560,000	198	0	217	234,675	247	1,294,548	277	2,082,491	307	1,080,960	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	1,377,375	308	1,420,000	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	2,871,365	120	2,196,451	148	712,329	175	1,331,000	200	0	220	1,089,975	250	8,201,120	280	13,743,265	310	11,004,451	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	1,550,432	609	424,969					623	0			335	1,975,401	632	2,080,875	642	1,965,098	
Public Works	601	513,823	610	979,746					624	0			336	1,493,569	633	1,199,239	643	1,194,865	
Health and Social Services	602	0	611	12,000					625	0			352	12,000	634	15,000	644	12,385	
Culture and Recreation	603	450,265	612	84,676					626	0			371	534,941	635	542,563	645	423,997	
Community and Economic Development	604	97,040	613	234,064					627	0			372	331,104	636	236,185	646	494,548	
General Government	605	401,010	614	136,229					628	0			373	537,239	637	510,521	647	456,453	
Debt Service	606	0	615	234,603	618	777,424			629	0			440	1,012,027	638	1,934,598	648	1,882,656	
Capital Projects	607	0	616	0			621	824,812	630	0			441	824,812	639	4,807,616	649	3,213,290	
<b>Total Government Activities Expenditures</b>	608	3,012,570	617	2,106,287	619	777,424	622	824,812	631	0			442	6,721,093	640	11,326,597	650	0	
Business Type Proprietary: Enterprise & ISF											768,878	374	768,878	641	732,552	651	570,635		
<b>Total Gov &amp; Bus Type Expenditures</b>	97	3,012,570	125	2,106,287	153	777,424	180	824,812	205	0	225	768,878	255	7,489,971	285	12,059,149	315	570,635	
Transfers Out	101	120,400	129	382,797	156	0	184	320,000	207	0	229	471,351	259	1,294,548	289	2,082,491	319	1,080,960	
<b>Total ALL Expenditures/Transfers Out</b>	102	3,132,970	130	2,489,084	157	777,424	185	1,144,812	208	0	230	1,240,229	260	8,784,519	290	2,815,043	320	1,651,595	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-261,605	131	-292,633	158	-65,095	186	186,188	209	0	231	-150,254	261	-583,399	291	10,928,222	321	9,352,856	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	1,157,418	132	930,611	159	70,095	187	116,786	210	0	232	458,590	262	2,733,500	292	3,131,875	322	3,422,311	
<b>Ending Fund Balance June 30</b>	105	895,813	133	637,978	160	5,000	188	302,974	211	0	233	308,336	263	2,150,101	293	14,060,097	323	12,775,167	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Atlantic

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	ASPHALT OVERLAY	300,000	SEPTEMBER-1997	20,000	8,300	150	28,450	28,450	0
(2)	EAST RIDGE ADDITION	200,000	SEPTEMBER-1997	25,000	1,838	150	26,988	26,988	0
(3)	AIRPORT IMPROVEMENTS	150,000	AUGUST-1999	15,000	2,555	150	17,705		17,705
(4)	SUNNYSIDE POOL RENOVATON	700,000	MARCH-2001	50,000	28,318	150	78,468		78,468
(5)	COUNTRY OAKS ADDITION	200,000	JULY-2001	20,000	5,765	150	25,915	25,915	0
(6)	WWTP IMPROVEMENTS	850,000	DECEMBER-1998	215,000	9,675	150	224,825	224,825	0
(7)	REC. CENTER/AIRPORT HANGAR/MISC.	1,710,000	APRIL-2002	165,000	46,610	150	211,760	94,078	117,682
(8)	SKYJACK #1	145,000	DECEMBER -1994	15,000	4,095	150	19,245	19,245	0
(9)	SKYJACK #2	115,000	DECEMBER-1995	10,000	2,918	150	13,068	13,068	0
(10)	SKYJACK #3	90,000	JUNE-1997	10,000	2,440	150	12,590	12,590	0
(11)	22ND STREET LIFT STATION	175,000	FEBRUARY-1998	20,000	2,040	150	22,190	22,190	0
(12)	FAREWAY	225,000	FEBRUARY-1994	20,000	4,170	150	24,320	24,320	0
(13)	STORM WATER/FIRE IMPROVEMENTS	300,000	APRIL-2003	30,000	6,258	150	36,408		36,408
(14)	EAST RIDGE ESTATES	110,000	SEPTEMBER-2003	10,000	3,278	150	13,428		13,428
(15)	AIRPORT IMPROVEMENTS	1,230,000	MARCH-2007	10,000	53,914	150	64,064		64,064
(16)	2004 STREET IMPROVEMENTS	500,000	JULY-2004	45,000	14,215	150	59,365		59,365
(17)	EAST SIDE WATER IMPROVEMENTS-#1	375,000	APRIL-2005	35,000	11,690	150	46,840		46,840
(18)	RECREATION CENTER	1,000,000	SEPTEMBER-2005	34,404	45,600	150	80,154	80,154	0
(19)	LEASE PURCHASE-POLICE CAR, MIISC.	85,000	MARCH-2007	85,000			85,000		85,000
(20)	EAST SIDE WATER IMPROVEMENTS-#2	150,000		15,000	6,428	150	21,578		21,578
(21)	EAST SIDE BUSINESS PARK	255,000		20,500	13,541	150	34,191	34,191	0
(22)	CARE INITIATIVES	20,537		17,001	3,536		20,537	20,537	0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			<b>886,905</b>	<b>277,184</b>	<b>3,000</b>	<b>1,167,089</b>	<b>626,551</b>	<b>540,538</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: Atlantic

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	540,538

