

31-282

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Asbury County Name: DUBUQUE Date Budget Adopted: 02/27/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	80,438,941	2b		79,918,978
		DEBT SERVICE	3a	103,671,918	3b		103,151,955
Ag Land	4a	425,732					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	651,555	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	52 0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
Total General Fund Regular Levies (5 thru 24)					25	651,555	647,344
384.1	3.00375		Ag Land		26	1,279	63 3.00375
Total General Fund Tax Levies (25 + 26)					27	652,834	648,623
Do Not Add							
Special Revenue Levies							
384.8	0.27000		Emergency (if general fund at levy limit)		28	21,719	64 0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0
	Amt Nec		Other Employee Benefits		31	7,274	0.09043
Total Employee Benefit Levies (29,30,31)					32	7,274	7,227
Sub Total Special Revenue Levies (28+32)					33	28,993	28,805
Valuation							
386	As Req		With Gas & Elec			Without Gas & Elec	
	SSMID 1 (A)		(B)		34	0	66 0
	SSMID 2 (A)		(B)		35	0	67 0
	SSMID 3 (A)		(B)		36	0	68 0
	SSMID 4 (A)		(B)		35a	0	69 0
	SSMID 5 (A)		(B)		36a	0	565 0
	SSMID 6 (A)		(B)		37	0	566 0
Total SSMID (34 thru 37)					38	0	0
Total Special Revenue Levies (33+38)					39	28,993	28,805
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	190,795	40 1.84037
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0
Total Property Taxes (27+39+40+41)					42	872,622	867,266
					42		72 10.30080

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Asbury

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	889,564	588,118	18,791	277,802		1,774,275	1,519,776	3,294,051
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,038,761	1,341,031	763,447	37,567		3,180,806	4,550,390	7,731,196
Actual Expenditures Except End Bal (pg 12, line 259) *	3	854,318	1,195,142	753,351	33,392		2,836,203	4,062,991	6,899,194
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,074,007	734,007	28,887	281,977	0	2,118,878	2,007,175	4,126,053
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	1,074,007	734,007	28,887	281,977	0	2,118,878	2,007,175	4,126,053
Re-Est Revenues	6	1,088,349	1,325,803	899,735	1,067,448	0	4,381,335	4,031,698	8,413,033
Re-Est Expenditures	7	971,474	1,357,717	899,233	1,067,448	0	4,295,872	3,995,968	8,291,840
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,190,882	702,093	29,389	281,977	0	2,204,341	2,042,905	4,247,246
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	1,190,882	702,093	29,389	281,977	0	2,204,341	2,042,905	4,247,246
Revenues	11	1,220,990	1,395,064	967,352	1,879,148	0	5,462,554	1,534,648	6,997,202
Expenditures	12	1,361,191	1,623,151	963,352	1,996,148	0	5,943,842	1,566,270	7,510,112
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,050,681	474,006	33,389	164,977	0	1,723,053	2,011,283	3,734,336

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	347,733					325	347,733	212,881	189,200
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	46,134					330	46,134	42,415	39,916
Ambulance	6	11,404					331	11,404	10,485	9,866
Building Inspections	7	73,263					332	73,263	70,763	82,823
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	5,150					334	5,150	5,150	600
TOTAL (lines 1 - 10)	11	483,684	0		0			483,684	341,694	322,405
Public Works										
Roads, Bridges, & Sidewalks	12	59,051	164,100				353	223,151	201,476	196,464
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	30,500					324	30,500	29,900	23,890
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	40,500					354	40,500	41,610	34,520
Highway Engineering	17						355	0	0	0
Street Cleaning	18		6,000				359	6,000	6,000	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		4,000				350	4,000	4,000	5,365
TOTAL (lines 12 - 21)	22	130,051	174,100		0			304,151	282,986	260,239
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	34,300						344 34,300	31,850	29,400
Museum, Band and Theater 32							345 0	0	0
Parks 33	93,150						346 93,150	79,201	71,638
Recreation 34	1,080						587 1,080	1,080	695
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	525						348 525	525	0
TOTAL (lines 31 - 37) 38	129,055	0			0		129,055	112,656	101,733
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	2,950						368 2,950	0	2,447
Housing and Urban Renewal 41							369 0	82,991	0
Planning & Zoning 42	775						379 775	775	133
Other Com & Econ Development 43	5,000						370 5,000	5,000	17
TOTAL (lines 39 - 43) 44	8,725	0			0		8,725	88,766	2,597
General Government									
Mayor, Council, & City Manager 45							375 0	0	7,535
Clerk, Treasurer, & Finance Adm. 46	100,051						376 100,051	92,000	68,825
Elections 47	1,300						377 1,300	1,300	1,215
Legal Services & City Attorney 48	40,000						378 40,000	60,000	60,675
City Hall & General Buildings 49	34,235						380 34,235	20,560	11,858
Tort Liability 50							382 0	0	0
Other General Government 51	125,400						381 125,400	102,929	157,700
TOTAL (lines 45 - 51) 52	300,986	0			0		300,986	276,789	307,808
Debt Service 53			963,352					963,352	899,233
Capital Projects 54				1,996,148				1,996,148	1,067,448
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,052,501	174,100	963,352	1,996,148	0		4,186,101		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						328,675	360 328,675	355,732	267,472
Sewer Utility 57						287,445	357 287,445	301,830	201,079
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						140,494	383 140,494	134,753	124,135
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						282,886	447 282,886	265,738	3,846
Enterprise CAPITAL PROJECTS 68						227,215	448 227,215	2,844,921	2,983,541
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,266,715	1,266,715	3,902,974	3,580,073
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,052,501	174,100	963,352	1,996,148	0	1,266,715	5,452,816	3,902,974	3,580,073
Transfers Out 71	308,690	1,449,051						299,555	2,057,296
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,361,191	1,623,151	963,352	1,996,148	0	1,566,270	7,510,112	8,291,840	6,899,194
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	1,050,681	474,006	33,389	164,977	0	2,011,283	3,734,336	4,247,246	4,126,053

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Asbury

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	648,623	28,805	189,838	0		867,266	734,921	698,113
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	648,623	28,805	189,838	0		867,266	734,921	698,113
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		787,689				787,689	778,979	781,591
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	4,211	188	957	0		472 5,356	5,533	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11		250,000				395 250,000	240,000	287,473
Subtotal - Other City Taxes (lines 6 thru 11)	12	4,211	250,188	957	0		255,356	245,533	287,473
Licenses & Permits	13	110,703					110,703	111,303	112,258
Use of Money & Property	14	43,200	8,000	4,000	5,000	40,000	100,200	33,350	179,239
Intergovernmental:									
Federal Grants & Reimbursements	15						399 0	0	0
State Shared Revenues	16		207,760				400 207,760	205,310	205,127
Other State Grants & Reimbursements	17			350,000			401 350,000	220,000	0
Local Grants & Reimbursements	18			118,600			402 118,600	22,750	0
Subtotal - Intergovernmental (lines 15 thru 18)	19	0	207,760	0	468,600	0	676,360	448,060	205,127
Charges for Fees & Service:									
Water Utility	20					506,462	404 506,462	423,820	543,407
Sewer Utility	21					520,050	405 520,050	487,774	571,653
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					144,445	410 144,445	134,703	136,716
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	20,400				20,000	413 40,400	103,350	9,128
Subtotal - Charges for Service (lines 20 thru 32)	33	20,400	0	0	0	1,190,957	1,211,357	1,149,647	1,260,904
Special Assessments	34				84,611		84,611	84,611	0
Miscellaneous	35	25,000					25,000	31,900	83,949
Other Financing Sources:									
Operating Transfers In	36	368,853	112,622	772,557	499,573	303,691	2,057,296	1,319,294	1,537,596
Proceeds of Debt	37				821,364		821,364	3,475,435	2,584,946
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	368,853	112,622	772,557	1,320,937	0	2,878,660	4,794,729	4,122,542
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	1,220,990	1,395,064	967,352	1,879,148	0	6,997,202	8,413,033	7,731,196
Beginning Fund Balance July 1	41	1,190,882	702,093	29,389	281,977	0	4,247,246	4,126,053	3,294,051
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	2,411,872	2,097,157	996,741	2,161,125	0	11,244,448	12,539,086	11,025,247

CITY OF Asbury ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	648,623	106	28,805	134	189,838	161	0					234	867,266	264	734,921	294	698,113	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	648,623	108	28,805	136	189,838	163	0					236	867,266	266	734,921	296	698,113	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	787,689									238	787,689	268	778,979	298	781,591	
Other City Taxes	81	4,211	111	250,188	138	957	165	0					239	255,356	269	245,533	299	287,473	
Licenses & Permits	82	110,703	112	0							212	0	240	110,703	270	111,303	300	112,258	
Use of Money and Property	83	43,200	113	8,000	139	4,000	166	5,000	194	0	213	40,000	241	100,200	271	33,350	301	179,239	
Intergovernmental	84	0	114	207,760	140	0	167	468,600			216	0	242	676,360	272	448,060	302	205,127	
Charges for Fees & Service	85	20,400	115	0	141	0	168	0	195	0	214	1,190,957	243	1,211,357	273	1,149,647	303	1,260,904	
Special Assessments	86	0	116	0	142	0	169	84,611			217	0	244	84,611	274	84,611	304	0	
Miscellaneous	87	25,000	117	0	143	0	170	0	196	0	218	0	245	25,000	275	31,900	305	83,949	
Sub-Total Revenues	88	852,137	118	1,282,442	144	194,795	171	558,211	197	0	219	1,230,957	246	4,118,542	276	3,618,304	306	3,608,654	
Other Financing Sources:																			
Transfers In	89	368,853	119	112,622	145	772,557	172	499,573	198	0	217	303,691	247	2,057,296	277	1,319,294	307	1,537,596	
Proceeds of Debt	90	0	120	0	146	0	173	821,364			220	0	248	821,364	278	3,475,435	308	2,584,946	
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	221	0	249	0	279	0	309	0	
Total Revenues and Other Sources	92	1,220,990	120	1,395,064	148	967,352	175	1,879,148	200	0	220	1,534,648	250	6,997,202	280	8,413,033	310	7,731,196	
Expenditures & Other Financing Uses																			
Public Safety	600	483,684	609	0					623	0			335	483,684	632	341,694	642	322,405	
Public Works	601	130,051	610	174,100					624	0			336	304,151	633	282,986	643	260,239	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	129,055	612	0					626	0			371	129,055	635	112,656	645	101,733	
Community and Economic Development	604	8,725	613	0					627	0			372	8,725	636	88,766	646	2,597	
General Government	605	300,986	614	0					628	0			373	300,986	637	276,789	647	307,808	
Debt Service	606	0	615	0	618	963,352			629	0			440	963,352	638	899,233	648	753,351	
Capital Projects	607	0	616	0			621	1,996,148	630	0			441	1,996,148	639	1,067,448	649	33,392	
Total Government Activities Expenditures	608	1,052,501	617	174,100	619	963,352	622	1,996,148	631	0			442	4,186,101	640	3,069,572	650	0	
Business Type Proprietary: Enterprise & ISF											1,266,715	374	1,266,715	641	3,902,974	651	3,580,073		
Total Gov & Bus Type Expenditures	97	1,052,501	125	174,100	153	963,352	180	1,996,148	205	0	225	1,266,715	255	5,452,816	285	6,972,546	315	3,580,073	
Transfers Out	101	308,690	129	1,449,051	156	0	184	0	207	229	229	299,555	259	2,057,296	289	1,319,294	319	1,537,596	
Total ALL Expenditures/Transfers Out	102	1,361,191	130	1,623,151	157	963,352	185	1,996,148	208	0	230	1,566,270	260	7,510,112	290	5,222,268	320	5,117,669	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-140,201	131	-228,087	158	4,000	186	-117,000	209	0	231	-31,622	261	-512,910	291	3,190,765	321	2,613,527	
Continuing Appropriation							652	0			653	0	654	0	655	0			
Beginning Fund Balance July 1	104	1,190,882	132	702,093	159	29,389	187	281,977	210	0	232	2,042,905	262	4,247,246	292	4,126,053	322	3,294,051	
Ending Fund Balance June 30	105	1,050,681	133	474,006	160	33,389	188	164,977	211	0	233	2,011,283	263	3,734,336	293	7,316,818	323	5,907,578	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Asbury

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Quality Water	900,000		60,000	35,100		95,100	95,100	0
(2)	Water SRF#2	1,800,000		75,000	45,600	3,800	124,400	124,400	0
(3)	Water SRF #1	681,000		34,000	15,780	1,315	51,095	51,095	0
(4)	Heacock Road Project	515,000	July-01	50,000	13,430	400	63,830	63,830	0
(5)	City Hall Municipal Building	207,000	August-00	24,000	3,850	400	28,250		28,250
(6)	Park Expansion Project	280,000	May-00	25,000	6,532		31,532		31,532
(7)	Seippel Radford	430,000	June-99	50,000	5,096	400	55,496		55,496
(8)	Sewer SRF Loan #3 2004A	1,290,000	September-04	210,000	27,838	2,613	240,451	240,451	0
(9)	Sewer SRF #4 2005	1,700,000		34,000	16,050	1,338	51,388	51,388	0
(10)	Water SRF #5 2005	600,000		94,000	48,270	4,023	146,293	146,293	0
(11)	Water - Maple Hills Water Improvement	170,000	October 05	85,000	3,826		88,826	88,826	0
(12)	Sewer SRF #6	2,100,000		130,000	59,130	4,928	194,058	194,058	0
(13)	Asbury G. O. 2007	800,000		30,000	45,117	400	75,517		75,517
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			901,000	325,619	19,617	1,246,236	1,055,441	190,795

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Asbury

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	190,795

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Asbury, Iowa

The City Council will conduct a public hearing on the proposed Budget at Asbury City Hall
on February 27, 2007 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.30080

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

563-556-7106
phone number

Elizabeth Bonz
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	867,266	734,921	698,113
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	867,266	734,921	698,113
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	787,689	778,979	781,591
Other City Taxes	6	255,356	245,533	287,473
Licenses & Permits	7	110,703	111,303	112,258
Use of Money and Property	8	100,200	33,350	179,239
Intergovernmental	9	676,360	448,060	205,127
Charges for Fees & Service	10	1,211,357	1,149,647	1,260,904
Special Assessments	11	84,611	84,611	0
Miscellaneous	12	25,000	31,900	83,949
Other Financing Sources	13	2,878,660	4,794,729	4,122,542
Total Revenues and Other Sources	14	6,997,202	8,413,033	7,731,196
Expenditures & Other Financing Uses				
Public Safety	15	483,684	341,694	322,405
Public Works	16	304,151	282,986	260,239
Health and Social Services	17	0	0	0
Culture and Recreation	18	129,055	112,656	101,733
Community and Economic Development	19	8,725	88,766	2,597
General Government	20	300,986	276,789	307,808
Debt Service	21	963,352	899,233	753,351
Capital Projects	22	1,996,148	1,067,448	33,392
Total Government Activities Expenditures	23	4,186,101	3,069,572	0
Business Type / Enterprises	24	1,266,715	3,902,974	3,580,073
Total ALL Expenditures	25	5,452,816	6,972,546	3,580,073
Transfers Out	26	2,057,296	1,319,294	1,537,596
Total ALL Expenditures/Transfers Out	27	7,510,112	5,222,268	5,117,669
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-512,910	3,190,765	2,613,527
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	4,247,246	4,126,053	3,294,051
Ending Fund Balance June 30	31	3,734,336	7,316,818	5,907,578