

47-436

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ARTHUR County Name: IDA Date Budget Adopted: 03/05/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>2,810,501</u>	2b <u>2,696,914</u>
DEBT SERVICE	3a <u>2,983,426</u>	3b <u>2,869,839</u>
Ag Land	4a _____	_____
		Last Official Census
		<u>245</u>

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	22,765	21,845	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	7,500	7,197	52	2.66856	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	777	746	465	0.27646	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	759	728	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	4,216	4,045	62	1.50000	
		Total General Fund Regular Levies (5 thru 24)		25	36,017	34,561			
384.1	3.00375	Ag Land		26	0	0	63	0	
		Total General Fund Tax Levies (25 + 26)		27	36,017	34,561		Do Not Add	
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	759	728	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,500	4,318		1.60114	
	Amt Nec	Other Employee Benefits		31	1,300	1,247		0.46255	
		Total Employee Benefit Levies (29,30,31)		32	5,800	5,565	65	2.06369	
		Sub Total Special Revenue Levies (28+32)		33	6,559	6,293			
		Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec						
		SSMID 1 (A)	(B)	34		0	66	0	
		SSMID 2 (A)	(B)	35		0	67	0	
		SSMID 3 (A)	(B)	36		0	68	0	
		SSMID 4 (A)	(B)	35a		0	69	0	
		SSMID 5 (A)	(B)	36a		0	565	0	
		SSMID 6 (A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0		Do Not Add	
		Total Special Revenue Levies (33+38)		39	6,559	6,293			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	8,800	8,465	70	2.94963	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0	
		Total Property Taxes (27+39+40+41)		42	51,376	49,319	72	18.09834	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of ARTHUR

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	129,665					129,665	68,047	197,712
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	103,441	5,341	22,100			130,882	78,209	209,091
Actual Expenditures Except End Bal (pg 12, line 259) *	3	102,234		21,831			124,065	63,691	187,756
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	130,872	5,341	269	0	0	136,482	82,565	219,047
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	130,872	5,341	269	0	0	136,482	82,565	219,047
Re-Est Revenues	6	70,938	30,074	9,300	0	0	110,312	79,700	190,012
Re-Est Expenditures	7	108,985	4,727	9,300	0	0	123,012	67,000	190,012
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	92,825	30,688	269	0	0	123,782	95,265	219,047
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	92,825	30,688	269	0	0	123,782	95,265	219,047
Revenues	11	86,138	31,059	8,800	0	0	125,997	82,000	207,997
Expenditures	12	112,177	6,020	8,800	0	0	126,997	81,000	207,997
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	66,786	55,727	269	0	0	122,782	96,265	219,047

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL	
		(A)	REVENUES	SERVICE	PROJECTS	(E)	(F)	2008	2007	2006	
GOVERNMENT ACTIVITIES			(B)	(C)	(D)			(G)	(H)	(I)	
Public Safety											
Police Department/Crime Prevention	1	19,577	4,516					325	24,093	23,520	22,300
Jail	2							327	0	0	0
Emergency Management	3		777					328	777	717	652
Flood Control	4							329	0	0	0
Fire Department	5	19,622						330	19,622	19,622	19,066
Ambulance	6	5,000						331	5,000	5,000	4,145
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	44,199	5,293			0			49,492	48,859	46,163
Public Works											
Roads, Bridges, & Sidewalks	12	14,200						353	14,200	14,200	11,095
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	4,700						324	4,700	4,700	4,337
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16	5,000						354	5,000	5,000	2,945
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21							350	0	0	0
TOTAL (lines 12 - 21)	22	23,900	0			0			23,900	23,900	18,377
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	250						343	250	250	250
TOTAL (lines 23 - 29)	30	250	0			0			250	250	250

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services 31	15,578	727					344 16,305	13,486	10,142	
Museum, Band and Theater 32							345 0	0	0	
Parks 33	600						346 600	617	2,410	
Recreation 34	2,500						587 2,500	2,500	1,805	
Cemetery 35							366 0	0	0	
Community Center, Zoo, & Marina 36							347 0	0	0	
Other Culture and Recreation 37							348 0	0	0	
TOTAL (lines 31 - 37) 38	18,678	727			0		19,405	16,603	14,357	
Community and Economic Development										
Community Beautification 39	500						367 500	500	318	
Economic Development 40							368 0	0	0	
Housing and Urban Renewal 41							369 0	0	0	
Planning & Zoning 42							379 0	0	0	
Other Com & Econ Development 43							370 0	0	0	
TOTAL (lines 39 - 43) 44	500	0			0		500	500	318	
General Government										
Mayor, Council, & City Manager 45	2,200						375 2,200	2,100	1,662	
Clerk, Treasurer, & Finance Adm. 46	14,500						376 14,500	16,000	13,856	
Elections 47	350						377 350	0	282	
Legal Services & City Attorney 48	2,100						378 2,100	2,000	781	
City Hall & General Buildings 49	2,000						380 2,000	0	3,350	
Tort Liability 50	3,500						382 3,500	3,500	0	
Other General Government 51							381 0	0	2,838	
TOTAL (lines 45 - 51) 52	24,650	0			0		24,650	23,600	22,769	
Debt Service 53			8,800					8,800	9,300	21,831
Capital Projects 54							0	0	0	
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	112,177	6,020	8,800	0	0		126,997			
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56						44,000	360 44,000	39,000	39,283	
Sewer Utility 57						16,000	357 16,000	10,000	6,054	
Electric Utility 58							361 0	0	0	
Gas Utility 59							362 0	0	0	
Airport 60							365 0	0	0	
Landfill/Garbage 61						21,000	383 21,000	18,000	18,354	
Transit 62							364 0	0	0	
Cable TV, Internet & Telephone 63							443 0	0	0	
Housing Authority 64							444 0	0	0	
Storm Water Utility 65							445 0	0	0	
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0	
Enterprise DEBT SERVICE 67							447 0	0	0	
Enterprise CAPITAL PROJECTS 68							448 0	0	0	
TOTAL Business Type Expenditures (lines 56 - 68) 69						81,000	81,000	67,000	63,691	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	112,177	6,020	8,800	0	0	81,000	207,997	67,000	63,691	
Transfers Out 71							0	0	0	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	112,177	6,020	8,800	0	0	81,000	207,997	190,012	187,756	
Continuing Appropriation 73					0		0	0	0	
Ending Fund Balance June 30 74	66,786	55,727	289	0	0	96,265	219,047	219,047	219,047	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ARTHUR

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	34,561	6,293	8,465	0		49,319	49,593	60,172
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	34,561	6,293	8,465	0		49,319	49,593	60,172
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		6,000				6,000	5,000	5,652
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	1,456	266	335	0		472	2,057	2,127
Parimutuel wager tax	7						473	0	0
Gaming wager tax	8						474	0	0
Mobile Home Taxes	9						393	0	0
Hotel/Motel Taxes	10						394	0	0
Other Local Option Taxes	11						395	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	1,456	266	335	0		2,057	2,127	0
Licenses & Permits	13	350						350	250
Use of Money & Property	14	9,050						9,050	7,000
Intergovernmental:									
Federal Grants & Reimbursements	15						399	0	0
State Shared Revenues	16	350	18,500				400	18,850	18,515
Other State Grants & Reimbursements	17	17,000					401	17,000	5,000
Local Grants & Reimbursements	18	16,371					402	16,371	16,500
Subtotal - Intergovernmental (lines 15 thru 18)	19	33,721	18,500	0	0	0	52,221	40,015	56,175
Charges for Fees & Service:									
Water Utility	20					44,000	404	44,000	43,000
Sewer Utility	21					17,000	405	17,000	17,000
Electric Utility	22						406	0	0
Gas Utility	23						407	0	0
Parking	24						408	0	0
Airport	25						409	0	0
Landfill/Garbage	26					21,000	410	21,000	19,700
Hospital	27						411	0	0
Transit	28						412	0	0
Cable TV, Internet & Telephone	29						429	0	0
Housing Authority	30						430	0	0
Storm Water Utility	31						431	0	0
Other Fees & Charges for Service	32						413	0	0
Subtotal - Charges for Service (lines 20 thru 32)	33	0	0	0	0	82,000	82,000	79,700	78,209
Special Assessments	34							0	0
Miscellaneous	35	7,000						7,000	6,327
Other Financing Sources:									
Operating Transfers In	36							0	0
Proceeds of Debt	37							0	0
Proceeds of Capital Asset Sales	38							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	86,138	31,059	8,800	0	82,000	207,997	190,012	209,091
Beginning Fund Balance July 1	41	92,825	30,688	269	0	95,265	219,047	219,047	197,712
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	178,963	61,747	9,069	0	177,265	424	427,044	409,059
									406,803

CITY OF ARTHUR ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	34,561	106	6,293	134	8,465	161	0					234	49,319	264	49,593	294	60,172
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	34,561	108	6,293	136	8,465	163	0					236	49,319	266	49,593	296	60,172
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	6,000									238	6,000	268	5,000	298	5,652
Other City Taxes	81	1,456	111	266	138	335	165	0					239	2,057	269	2,127	299	0
Licenses & Permits	82	350	112	0							212	0	240	350	270	250	300	445
Use of Money and Property	83	9,050	113	0	139	0	166	0	194	0	213	0	241	9,050	271	7,000	301	7,465
Intergovernmental	84	33,721	114	18,500	140	0	167	0			426	0	242	52,221	272	40,015	302	56,175
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	82,000	243	82,000	273	79,700	303	78,209
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	7,000	117	0	143	0	170	0	196	0	215	0	245	7,000	275	6,327	305	973
Sub-Total Revenues	88	86,138	118	31,059	144	8,800	171	0	197	0	216	82,000	246	207,997	276	190,012	306	209,091
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	86,138	120	31,059	148	8,800	175	0	200	0	220	82,000	250	207,997	280	190,012	310	209,091
Expenditures & Other Financing Uses																		
Public Safety	600	44,199	609	5,293					623	0			335	49,492	632	48,859	642	46,163
Public Works	601	23,900	610	0					624	0			336	23,900	633	23,900	643	18,377
Health and Social Services	602	250	611	0					625	0			352	250	634	250	644	250
Culture and Recreation	603	18,678	612	727					626	0			371	19,405	635	16,603	645	14,357
Community and Economic Development	604	500	613	0					627	0			372	500	636	500	646	318
General Government	605	24,650	614	0					628	0			373	24,650	637	23,600	647	22,769
Debt Service	606	0	615	0	618	8,800			629	0			440	8,800	638	9,300	648	21,831
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	112,177	617	6,020	619	8,800	622	0	631	0			442	126,997	640	123,012	650	0
Business Type Proprietary: Enterprise & ISF											81,000		81,000	641	67,000	651	63,691	
Total Gov & Bus Type Expenditures	97	112,177	125	6,020	153	8,800	180	0	205	0	225	81,000	255	207,997	285	190,012	315	63,691
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	112,177	130	6,020	157	8,800	185	0	208	0	230	81,000	260	207,997	290	67,000	320	63,691
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-26,039	131	25,039	158	0	186	0	209	0	231	1,000	261	0	291	123,012	321	145,400
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	92,825	132	30,688	159	269	187	0	210	0	232	95,265	262	219,047	292	219,047	322	197,712
Ending Fund Balance June 30	105	66,786	133	55,727	160	269	188	0	211	0	233	96,265	263	219,047	293	342,059	323	343,112

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ARTHUR

Fiscal Year
2008

(1)	(A) Project Name	(B) Amount of Issue	(C) Date certified To County Auditor	(D) Principal Due FY 2008	(E) Interest Due FY 2008 +	(F) Bond Registration Due FY 2008 +	(G) Total Obligation Due FY 2008 =	(H) Amount Paid by Other Funds & Debt Service Fund Balance -	(I) Amount Paid by Current Year Utility Replacment and Debt Service Taxes =
(1)							0		0
(2)	RURAL WATER LINES	103,703		1,400	4,900		6,300		6,300
(3)	RURAL WATER LINES PAY AHEAD ON PRINCIPAL			2,500			2,500		2,500
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	3,900	4,900	0	8,800	0	8,800

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: ARTHUR

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	8,800

