

# 12-095

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: AREDALE County Name: BUTLER Date Budget Adopted: 03/12/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census <b>89</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,432,497	2b		1,347,831
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	384,066				

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	11,603	10,917	43	8.10000
<b>(384) Non-Voted Other Permissible Levies</b>									
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	0	0	52	0
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
<b>(384) Voted Other Permissible Levies</b>									
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	11,603	10,917		
384.1	3.00375		Ag Land		26	1,154	1,154	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	12,757	12,071		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	0	64	0
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	0	0		0
	Amt Nec		Other Employee Benefits		31	0	0		0
<b>Total Employee Benefit Levies (29,30,31)</b>					32	0	0	65	0
<b>Sub Total Special Revenue Levies (28+32)</b>					33	0	0		
<b>Valuation</b>									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
<b>Total SSMID (34 thru 37)</b>					38	0	0		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>					39	0	0		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>					42	12,757	12,071	72	8.10000

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of AREDALE

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	39,810	23,769				63,579		63,579
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	27,778	5,865				33,643		33,643
Actual Expenditures Except End Bal (pg 12, line 259) *	3	32,022	1,221				33,243		33,243
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	35,566	28,413	0	0	0	63,979	0	63,979
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	35,566	28,413	0	0	0	63,979	0	63,979
Re-Est Revenues	6	29,195	4,500	0	0	0	33,695	0	33,695
Re-Est Expenditures	7	40,250	2,000	0	0	0	42,250	0	42,250
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	24,511	30,913	0	0	0	55,424	0	55,424
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	24,511	30,913	0	0	0	55,424	0	55,424
Revenues	11	31,557	3,800	0	0	0	35,357	0	35,357
Expenditures	12	47,675	3,300	0	0	0	50,975	0	50,975
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	8,393	31,413	0	0	0	39,806	0	39,806

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,625					325	1,625	1,800	1,545
Jail	2						327	0	0	0
Emergency Management	3	400					328	400	400	250
Flood Control	4	1,000					329	1,000	1,500	185
Fire Department	5	6,500					330	6,500	6,100	4,239
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10	500					334	500	500	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>10,025</b>	<b>0</b>		<b>0</b>			<b>10,025</b>	<b>10,300</b>	<b>6,219</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		800				353	800	0	411
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	2,750					324	2,750	2,750	1,553
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,500				354	2,500	2,000	810
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	6,800					358	6,800	4,000	6,723
Other Public Works	21	2,000					350	2,000	2,500	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>11,550</b>	<b>3,300</b>		<b>0</b>			<b>14,850</b>	<b>11,250</b>	<b>9,497</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,500	1,040
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	1,000					343	1,000	700	351
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>2,500</b>	<b>0</b>		<b>0</b>			<b>2,500</b>	<b>2,200</b>	<b>1,391</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	200						344 200	200	200
Museum, Band and Theater 32							345 0	0	0
Parks 33	2,500						346 2,500	1,000	155
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	1,000						348 1,000	800	530
TOTAL (lines 31 - 37) 38	3,700	0			0		3,700	2,000	885
<b>Community and Economic Development</b>									
Community Beautification 39	1,000						367 1,000	1,000	963
Economic Development 40	500						368 500	400	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,500	0			0		1,500	1,400	963
<b>General Government</b>									
Mayor, Council, & City Manager 45	5,000						375 5,000	4,000	2,782
Clerk, Treasurer, & Finance Adm. 46	6,000						376 6,000	5,000	4,100
Elections 47	900						377 900	600	836
Legal Services & City Attorney 48	500						378 500	500	0
City Hall & General Buildings 49	3,500						380 3,500	3,000	3,428
Tort Liability 50							382 0	0	0
Other General Government 51	2,500						381 2,500	2,000	3,142
TOTAL (lines 45 - 51) 52	18,400	0			0		18,400	15,100	14,288
Debt Service 53								0	0
Capital Projects 54								0	0
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	47,675	3,300	0	0	0		50,975		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56							360 0	0	0
Sewer Utility 57							357 0	0	0
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						0	0	0	0
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	47,675	3,300	0	0	0	0	50,975	0	0
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	47,675	3,300	0	0	0	0	50,975	42,250	33,243
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	8,393	31,413	20	0	0	0	39,806	55,424	63,979

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF AREDALE

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	12,071	0	0	0			12,071	11,894	12,806
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	12,071	0	0	0			12,071	11,894	12,806
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	686	0	0	0			472	701	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	4,000						395	4,000	4,263
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,686	0	0	0			4,686	4,201	4,263
Licenses & Permits 13	900						900	900	855
Use of Money & Property 14	1,200						1,200	1,200	2,872
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		3,800					400	7,300	4,270
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	7,500						402	7,500	4,095
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,500	3,800	0	0		0	11,300	10,300	8,365
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	5,000						410	5,000	4,482
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	5,000	0	0	0	0	0	5,000	5,000	4,482
Special Assessments 34								0	0
Miscellaneous 35	200							200	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>31,557</b>	<b>3,800</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>35,357</b>	<b>33,695</b>	<b>33,643</b>
Beginning Fund Balance July 1 41	24,511	30,913	0	0	0	0	55,424	63,979	63,579
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>56,068</b>	<b>34,713</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>90,781</b>	<b>97,674</b>	<b>97,222</b>

**CITY OF AREDALE ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	12,071	106	0	134	0	161	0					234	12,071	264	11,894	294	12,806
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	12,071	108	0	136	0	163	0					236	12,071	266	11,894	296	12,806
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	4,686	111	0	138	0	165	0					239	4,686	269	4,201	299	4,263
Licenses & Permits	82	900	112	0							212	0	240	900	270	900	300	855
Use of Money and Property	83	1,200	113	0	139	0	166	0	194	0	213	0	241	1,200	271	1,200	301	2,872
Intergovernmental	84	7,500	114	3,800	140	0	167	0			426	0	242	11,300	272	10,300	302	8,365
Charges for Fees & Service	85	5,000	115	0	141	0	168	0	195	0	214	0	243	5,000	273	5,000	303	4,482
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	200	117	0	143	0	170	0	196	0	215	0	245	200	275	200	305	0
Sub-Total Revenues	88	31,557	118	3,800	144	0	171	0	197	0	216	0	246	35,357	276	33,695	306	33,643
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0			147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	31,557	120	3,800	148	0	175	0	200	0	220	0	250	35,357	280	33,695	310	33,643
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	10,025	609	0					623	0			335	10,025	632	10,300	642	6,219
Public Works	601	11,550	610	3,300					624	0			336	14,850	633	11,250	643	9,497
Health and Social Services	602	2,500	611	0					625	0			352	2,500	634	2,200	644	1,391
Culture and Recreation	603	3,700	612	0					626	0			371	3,700	635	2,000	645	885
Community and Economic Development	604	1,500	613	0					627	0			372	1,500	636	1,400	646	963
General Government	605	18,400	614	0					628	0			373	18,400	637	15,100	647	14,288
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	47,675	617	3,300	619	0	622	0	631	0			442	50,975	640	42,250	650	0
Business Type Proprietary: Enterprise & ISF												0	374	0	641	0	651	0
<b>Total Gov &amp; Bus Type Expenditures</b>	97	47,675	125	3,300	153	0	180	0	205	0	225	0	255	50,975	285	42,250	315	0
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	47,675	130	3,300	157	0	185	0	208	0	230	0	260	50,975	290	0	320	0
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-16,118	131	500	158	0	186	0	209	0	231	0	261	-15,618	291	33,695	321	33,643
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	24,511	132	30,913	159	0	187	0	210	0	232	0	262	55,424	292	63,979	322	63,579
<b>Ending Fund Balance June 30</b>	105	8,393	133	31,413	160	0	188	0	211	0	233	0	263	39,806	293	97,674	323	97,222

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: AREDALE

Fiscal Year  
 2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2008

City Name: AREDALE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

03/03/2007

City of           **AREDALE**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           Aredale City Hall          

on           03/12/2007           at           7:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.10000          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
of the proposed budget.

641-894-3318  
phone number

Debra DeBerg  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	12,071	11,894	12,806
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>12,071</b>	<b>11,894</b>	<b>12,806</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	4,686	4,201	4,263
Licenses & Permits	7	900	900	855
Use of Money and Property	8	1,200	1,200	2,872
Intergovernmental	9	11,300	10,300	8,365
Charges for Fees & Service	10	5,000	5,000	4,482
Special Assessments	11	0	0	0
Miscellaneous	12	200	200	0
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>35,357</b>	<b>33,695</b>	<b>33,643</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	10,025	10,300	6,219
Public Works	16	14,850	11,250	9,497
Health and Social Services	17	2,500	2,200	1,391
Culture and Recreation	18	3,700	2,000	885
Community and Economic Development	19	1,500	1,400	963
General Government	20	18,400	15,100	14,288
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>50,975</b>	<b>42,250</b>	<b>0</b>
Business Type / Enterprises	24	0	0	0
<b>Total ALL Expenditures</b>	<b>25</b>	<b>50,975</b>	<b>42,250</b>	<b>0</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>50,975</b>	<b>0</b>	<b>0</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-15,618</b>	<b>33,695</b>	<b>33,643</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	55,424	63,979	63,579
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>39,806</b>	<b>97,674</b>	<b>97,222</b>