

# 14-114

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ARCADIA County Name: CARROLL Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2006 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	6,613,206	2b		6,400,866
		<b>DEBT SERVICE</b>	3a	8,842,471	3b		8,630,131
Ag Land	4a	237,088					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	#N/A		Regular General levy	###	5	53,567	43 8.10000
<b>Non-Voted Other Permissible Levies</b>							
12(8)	0.67500		Contract for use of Bridge		6	0	44 0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec		Joint city-county building lease		12	0	50 0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec		Liability, property & self insurance costs		14	8,000	52 1.20970
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
<b>Voted Other Permissible Levies</b>							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000		Memorial Building		16	0	54 0
12(3)	0.13500		Symphony Orchestra		17	0	55 0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted		County Bridge		19	0	57 0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375		Aid to a Transit Company		21	0	59 0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000		City Emergency Medical District		463	0	466 0
12(21)	0.27000		Support Public Library		23	0	61 0
28E.22	1.50000		Unified Law Enforcement		24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>					25	61,567	59,590
384.1	3.00375		Ag Land		26	712	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>					27	62,279	60,302
<b>Do Not Add</b>							
<b>Special Revenue Levies</b>							
384.8	0.27000		Emergency (if general fund at levy limit)		28	0	64 0
384.6	Amt Nec		Police & Fire Retirement		29	0	0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	4,680	0.70767
	Amt Nec		Other Employee Benefits		31	4,565	0.69029
<b>Total Employee Benefit Levies (29,30,31)</b>					32	9,245	8,948
<b>Sub Total Special Revenue Levies (28+32)</b>					33	9,245	8,948
<b>Valuation</b>							
386	As Req		With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)	(B)				0	66 0
	SSMID 2 (A)	(B)				0	67 0
	SSMID 3 (A)	(B)				0	68 0
	SSMID 4 (A)	(B)				0	69 0
	SSMID 5 (A)	(B)				0	565 0
	SSMID 6 (A)	(B)				0	566 0
<b>Total SSMID (34 thru 37)</b>					38	0	0
<b>Total Special Revenue Levies (33+38)</b>					39	9,245	8,948
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	0	40 0
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	41 0
<b>Total Property Taxes (27+39+40+41)</b>					42	71,524	69,250
<b>10.70766</b>							

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of ARCADIA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	277,592	94,650	549			372,791	191,106	563,897
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	198,689	74,685	53,878	174,394		501,646	130,648	632,294
Actual Expenditures Except End Bal (pg 12, line 259) *	3	227,499	80,961	53,877	172,237		534,574	103,033	637,607
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	248,782	88,374	550	2,157	0	339,863	218,721	558,584
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	248,782	88,374	550	2,157	0	339,863	218,721	558,584
Re-Est Revenues	6	175,519	109,546	35,461	0	0	320,526	178,210	498,736
Re-Est Expenditures	7	177,415	71,902	36,011	2,157	0	287,485	143,184	430,669
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	246,886	126,018	0	0	0	372,904	253,747	626,651
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	246,886	126,018	0	0	0	372,904	253,747	626,651
Revenues	11	158,979	114,120	36,200	0	0	309,299	152,275	461,574
Expenditures	12	174,979	78,590	36,200	0	0	289,769	115,500	405,269
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	230,886	161,548	0	0	0	392,434	290,522	682,956

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2008**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	5,110					325	5,110	5,110	5,107
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	22,850	180				330	23,030	17,401	12,647
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	27,960	180		0			28,140	22,511	17,754
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	30,205	46,955				353	77,160	76,356	75,148
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	6,750					324	6,750	7,725	5,777
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	4,180	200				354	4,380	3,265	2,951
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	26,714					358	26,714	27,064	25,372
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	67,849	47,155		0			115,004	114,410	109,248
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	475						344 475	475	450
Museum, Band and Theater 32							345 0	0	0
Parks 33	8,015	410					346 8,425	14,791	12,685
Recreation 34							587 0	0	0
Cemetery 35	400						366 400	400	400
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	200						348 200	200	0
TOTAL (lines 31 - 37) 38	9,090	410			0		9,500	15,866	13,535
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,060	595					375 3,655	3,365	2,956
Clerk, Treasurer, & Finance Adm. 46	8,420	990					376 9,410	8,946	8,576
Elections 47	500						377 500	250	673
Legal Services & City Attorney 48	3,000						378 3,000	1,500	35
City Hall & General Buildings 49	5,400	260					380 5,660	6,275	5,586
Tort Liability 50	8,000	4,500					382 12,500	11,533	11,964
Other General Government 51	2,000						381 2,000	1,200	3,581
TOTAL (lines 45 - 51) 52	30,380	6,345			0		36,725	33,069	33,371
<b>Debt Service</b> 53			36,200				36,200	36,011	111,535
<b>Capital Projects</b> 54							0	0	172,237
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	135,279	54,090	36,200	0	0		225,569		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						54,580	360 54,580	52,942	61,349
Sewer Utility 57						30,095	357 30,095	63,042	26,959
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						30,825	447 30,825	27,200	14,725
Enterprise CAPITAL PROJECTS 68							448 0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						115,500	115,500	143,184	103,033
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	135,279	54,090	36,200	0	0	115,500	341,069	143,184	103,033
Transfers Out 71	39,700	24,500					64,200	65,618	76,894
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	174,979	78,590	36,200	0	0	115,500	405,269	430,669	637,607
Continuing Appropriation 73					0		0	0	0
<b>Ending Fund Balance June 30 74</b>	230,886	161,548	20	0	0	290,522	682,956	626,651	558,584

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ARCADIA

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	60,302	8,948	0	0			69,250	68,909	67,525
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	60,302	8,948	0	0			69,250	68,909	67,525
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		65,990					65,990	63,000	22,303
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,977	297	0	0			472 2,274	2,232	2,191
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	56,000						395 56,000	56,000	46,033
Subtotal - Other City Taxes (lines 6 thru 11) 12	57,977	297	0	0			58,274	58,232	48,224
Licenses & Permits 13	475						475	519	2,018
Use of Money & Property 14	4,895	85				2,525	7,505	8,223	10,030
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	780	38,800					400 39,580	39,678	38,169
Other State Grants & Reimbursements 17	400						401 400	23,623	0
Local Grants & Reimbursements 18	6,300						402 6,300	6,245	43,409
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,480	38,800	0	0		0	46,280	69,546	81,578
Charges for Fees & Service:									
Water Utility 20						61,100	404 61,100	61,250	58,939
Sewer Utility 21						60,650	405 60,650	60,750	44,885
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	24,850						410 24,850	24,850	23,734
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	1,453	0
Subtotal - Charges for Service (lines 20 thru 32) 33	24,850	0	0	0	0	121,750	146,600	148,303	127,558
Special Assessments 34							0	0	0
Miscellaneous 35	500						500	10,000	21,770
Other Financing Sources:									
Operating Transfers In 36			36,200			28,000	64,200	65,618	76,894
Proceeds of Debt 37							0	0	174,394
Proceeds of Capital Asset Sales 38	2,500						2,500	6,386	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	2,500	0	36,200	0	0	28,000	66,700	72,004	251,288
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>158,979</b>	<b>114,120</b>	<b>36,200</b>	<b>0</b>	<b>0</b>	<b>152,275</b>	<b>461,574</b>	<b>498,736</b>	<b>632,294</b>
Beginning Fund Balance July 1 41	246,886	126,018	0	0	0	253,747	626,651	558,584	563,897
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>405,865</b>	<b>240,138</b>	<b>36,200</b>	<b>0</b>	<b>0</b>	<b>406,022</b>	<b>1,088,225</b>	<b>1,057,320</b>	<b>1,196,191</b>

**CITY OF ARCADIA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	60,302	106	8,948	134	0	161	0					234	69,250	264	68,909	294	67,525	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	60,302	108	8,948	136	0	163	0					236	69,250	266	68,909	296	67,525	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	65,990									238	65,990	268	63,000	298	22,303	
Other City Taxes	81	57,977	111	297	138	0	165	0					239	58,274	269	58,232	299	48,224	
Licenses & Permits	82	475	112	0							212	0	240	475	270	519	300	2,018	
Use of Money and Property	83	4,895	113	85	139	0	166	0	194	0	213	2,525	241	7,505	271	8,223	301	10,030	
Intergovernmental	84	7,480	114	38,800	140	0	167	0			216	0	242	46,280	272	69,546	302	81,578	
Charges for Fees & Service	85	24,850	115	0	141	0	168	0	195	0	214	121,750	243	146,600	273	148,303	303	127,558	
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0	
Miscellaneous	87	500	117	0	143	0	170	0	196	0	215	0	245	500	275	10,000	305	21,770	
Sub-Total Revenues	88	156,479	118	114,120	144	0	171	0	197	0	216	124,275	246	394,874	276	426,732	306	381,006	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	0	145	36,200	172	0	198	0	217	28,000	247	64,200	277	65,618	307	76,894	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	174,394	
Proceeds of Capital Asset Sales	91	2,500			147	0	174	0	199	0	219	0	249	2,500	279	6,386	309	0	
<b>Total Revenues and Other Sources</b>	92	158,979	120	114,120	148	36,200	175	0	200	0	220	152,275	250	461,574	280	498,736	310	632,294	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	27,960	609	180					623	0			335	28,140	632	22,511	642	17,754	
Public Works	601	67,849	610	47,155					624	0			336	115,004	633	114,410	643	109,248	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	9,090	612	410					626	0			371	9,500	635	15,866	645	13,535	
Community and Economic Development	604	0	613	0					627	0			372	0	636	0	646	0	
General Government	605	30,380	614	6,345					628	0			373	36,725	637	33,069	647	33,371	
Debt Service	606	0	615	0	618	36,200			629	0			440	36,200	638	36,011	648	111,535	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	172,237	
<b>Total Government Activities Expenditures</b>	608	135,279	617	54,090	619	36,200	622	0	631	0			442	225,569	640	221,867	650	0	
Business Type Proprietary: Enterprise & ISF											115,500			374	115,500	641	143,184	651	103,033
<b>Total Gov &amp; Bus Type Expenditures</b>	97	135,279	125	54,090	153	36,200	180	0	205	0	225	115,500	255	341,069	285	365,051	315	103,033	
Transfers Out	101	39,700	129	24,500	156	0	184	0	207	0	229	0	259	64,200	289	65,618	319	76,894	
<b>Total ALL Expenditures/Transfers Out</b>	102	174,979	130	78,590	157	36,200	185	0	208	0	230	115,500	260	405,269	290	208,802	320	179,927	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-16,000	131	35,530	158	0	186	0	209	0	231	36,775	261	56,305	291	289,934	321	452,367	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	246,886	132	126,018	159	0	187	0	210	0	232	253,747	262	626,651	292	558,584	322	563,897	
<b>Ending Fund Balance June 30</b>	105	230,886	133	161,548	160	0	188	0	211	0	233	290,522	263	682,956	293	848,518	323	1,016,264	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ARCADIA

Fiscal Year  
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	REDIG SUBDIVISION #1	124,427		12,597	2,364		14,961	14,961	0
(2)	REDIG SUBDIVISION #2	71,250		9,206	263		9,469	9,469	0
(3)	SEWER CONSTRUCTION	155,000		10,000	4,375		14,375	14,375	0
(4)	NEW FIRE TRUCK LEASE/PURCHASE	88,988		7,779	3,802		11,581	11,581	0
(5)	SEWER EXTENSION CONSTRUCTION	300,000		8,000	5,790		13,790	13,790	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			47,582	16,594	0	64,176	64,176	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: ARCADIA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of           **ARCADIA**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at Arcadia City Hall

on 03/05/07 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.70766

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-689-2442  
phone number

Nancy S. Schmitz  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	69,250	68,909	67,525
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>69,250</b>	<b>68,909</b>	<b>67,525</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	65,990	63,000	22,303
Other City Taxes	6	58,274	58,232	48,224
Licenses & Permits	7	475	519	2,018
Use of Money and Property	8	7,505	8,223	10,030
Intergovernmental	9	46,280	69,546	81,578
Charges for Fees & Service	10	146,600	148,303	127,558
Special Assessments	11	0	0	0
Miscellaneous	12	500	10,000	21,770
Other Financing Sources	13	66,700	72,004	251,288
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>461,574</b>	<b>498,736</b>	<b>632,294</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	28,140	22,511	17,754
Public Works	16	115,004	114,410	109,248
Health and Social Services	17	0	0	0
Culture and Recreation	18	9,500	15,866	13,535
Community and Economic Development	19	0	0	0
General Government	20	36,725	33,069	33,371
Debt Service	21	36,200	36,011	111,535
Capital Projects	22	0	0	172,237
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>225,569</b>	<b>221,867</b>	<b>0</b>
Business Type / Enterprises	24	115,500	143,184	103,033
<b>Total ALL Expenditures</b>	<b>25</b>	<b>341,069</b>	<b>365,051</b>	<b>103,033</b>
Transfers Out	26	64,200	65,618	76,894
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>405,269</b>	<b>208,802</b>	<b>179,927</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>56,305</b>	<b>289,934</b>	<b>452,367</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	626,651	558,584	563,897
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>682,956</b>	<b>848,518</b>	<b>1,016,264</b>