

# 77-713

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ALTOONA County Name: POLK Date Budget Adopted: 03/05/07  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2006 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>407,430,257</u>	2b <u>398,446,228</u>
<b>DEBT SERVICE</b>	3a <u>583,744,497</u>	3b <u>574,760,468</u>
Ag Land	4a <u>1,436,390</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	Request with	Property Taxes	Levied	Rate		
Sec.	Limit		#/N/A	Utility Replacement					
384.1	#N/A	Regular General levy	###	5	3,300,185	3,227,414		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0		52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	3,300,185	3,227,414			
384.1	3.00375	Ag Land		26	4,309	4,309		63	2.99988
<b>Total General Fund Tax Levies (25 + 26)</b>				27	3,304,494	3,231,723			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	62,040	60,671			0.15227
	Amt Nec	Other Employee Benefits		31	0	0			0
<b>Total Employee Benefit Levies (29,30,31)</b>				32	62,040	60,671		65	0.15227
<b>Sub Total Special Revenue Levies (28+32)</b>				33	62,040	60,671			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	62,040	60,671			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	228,489	224,973		70	0.39142
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	3,595,023	3,517,367		72	8.64369

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of ALTOONA

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2006</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	3,311,127	2,155,431	352,997	1,085,042		6,904,597	8,688,933	15,593,530
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	6,320,751	6,246,447	4,688,159	11,945,022		29,200,379	8,501,057	37,701,436
Actual Expenditures Except End Bal (pg 12, line 259) *	3	5,855,140	5,014,362	4,810,661	4,231,230		19,911,393	9,316,549	29,227,942
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	3,776,738	3,387,516	230,495	8,798,834	0	16,193,583	7,873,441	24,067,024
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2007</b>									
Beginning Fund Balance	5	3,776,738	3,387,516	230,495	8,798,834	0	16,193,583	7,873,441	24,067,024
Re-Est Revenues	6	6,814,939	7,196,288	3,310,241	5,772,600	0	23,094,068	7,306,118	30,400,186
Re-Est Expenditures	7	7,190,158	7,224,583	3,342,548	13,735,163	0	31,492,452	7,869,705	39,362,157
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	3,401,519	3,359,221	198,188	836,271	0	7,795,199	7,309,854	15,105,053
(3)									
<b>** Budget FY 2008</b>									
Beginning Fund Balance	10	3,401,519	3,359,221	198,188	836,271	0	7,795,199	7,309,854	15,105,053
Revenues	11	6,811,757	6,951,700	4,254,052	1,700,000	0	19,717,509	6,486,319	26,203,828
Expenditures	12	7,975,672	8,983,946	4,254,052	1,915,838	0	23,129,508	8,215,219	31,344,727
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	2,237,604	1,326,975	198,188	620,433	0	4,383,200	5,580,954	9,964,154

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
<b>GOVERNMENT ACTIVITIES</b>											
<b>Public Safety</b>											
Police Department/Crime Prevention	1	2,307,986	75,000					325	2,382,986	2,174,057	2,088,388
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	946,551						330	946,551	744,666	624,504
Ambulance	6	43,000						331	43,000	39,000	40,409
Building Inspections	7	645,297						332	645,297	602,344	494,731
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	9,000						349	9,000	9,000	7,748
Other Public Safety	10							334	0	0	0
TOTAL (lines 1 - 10)	11	3,951,834	75,000			0			4,026,834	3,569,067	3,255,780
<b>Public Works</b>											
Roads, Bridges, & Sidewalks	12		782,249					353	782,249	792,452	779,833
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14		180,000					324	180,000	160,000	150,102
Traffic Control and Safety	15		67,000					326	67,000	62,000	49,954
Snow Removal	16		111,102					354	111,102	104,080	94,465
Highway Engineering	17							355	0	0	0
Street Cleaning	18		75,865					359	75,865	69,847	65,926
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21							350	0	0	0
TOTAL (lines 12 - 21)	22	0	1,216,216			0			1,216,216	1,188,379	1,140,280
<b>Health and Social Services</b>											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>Culture and Recreation</b>									
Library Services 31	661,636						344 661,636	629,254	558,259
Museum, Band and Theater 32							345 0	0	0
Parks 33	740,372						346 740,372	625,035	546,098
Recreation 34	80,000						587 80,000	80,000	238,948
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	7,000						347 7,000	7,000	5,323
Other Culture and Recreation 37	800,000						348 800,000	717,000	417,483
TOTAL (lines 31 - 37) 38	2,289,008	0			0		2,289,008	2,058,289	1,766,111
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40	397,434	3,961,190					368 4,358,624	3,587,877	1,632,467
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	213,755						379 213,755	176,110	163,634
Other Com & Econ Development 43							370 0	0	575,149
TOTAL (lines 39 - 43) 44	611,189	3,961,190			0		4,572,379	3,763,987	2,371,250
<b>General Government</b>									
Mayor, Council, & City Manager 45	247,236						375 247,236	228,193	212,831
Clerk, Treasurer, & Finance Adm. 46	352,939						376 352,939	339,158	354,646
Elections 47	4,000						377 4,000	7,859	7,220
Legal Services & City Attorney 48	62,500						378 62,500	62,500	74,672
City Hall & General Buildings 49	54,400						380 54,400	53,100	67,336
Tort Liability 50							382 0	0	0
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	721,075	0			0		721,075	690,810	716,705
<b>Debt Service</b> 53			4,254,052				4,254,052	3,290,012	4,810,661
<b>Capital Projects</b> 54				1,915,838			1,915,838	13,735,163	3,831,230
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+44+52+53+54) 55	7,573,106	5,252,406	4,254,052	1,915,838	0		18,995,402		
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						1,568,032	360 1,568,032	1,346,381	4,448,662
Sewer Utility 57						1,468,323	357 1,468,323	1,300,980	2,118,797
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						572,080	383 572,080	547,228	435,256
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						30,000	446 30,000	25,000	0
Enterprise DEBT SERVICE 67						878,778	447 878,778	878,489	0
Enterprise CAPITAL PROJECTS 68						2,524,509	448 2,524,509	2,513,834	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						7,041,722	7,041,722	6,611,912	7,002,715
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	7,573,106	5,252,406	4,254,052	1,915,838	0	7,041,722	26,037,124	6,611,912	7,002,715
Transfers Out 71	402,566	3,731,540					1,173,497	5,307,603	4,454,538
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	7,975,672	8,983,946	4,254,052	1,915,838	0	8,215,219	31,344,727	39,362,157	29,227,942
Continuing Appropriation 73				0		0	0	0	0
<b>Ending Fund Balance June 30 74</b>	2,237,604	1,326,975	198,188	620,433	0	5,580,954	9,964,154	15,105,053	24,067,024

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ALTOONA

REVENUES DETAIL  
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property	1	3,231,723	60,671	224,973	0		3,517,367	3,321,686	3,120,958
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,231,723	60,671	224,973	0		3,517,367	3,321,686	3,120,958
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		5,642,056				5,642,056	5,964,391	4,668,981
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	72,771	1,369	3,516	0		472 77,656	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10	500,000					394 500,000	500,000	503,295
Other Local Option Taxes	11						395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	12	572,771	1,369	3,516	0		577,656	500,000	503,295
Licenses & Permits	13	371,000					371,000	375,000	570,411
Use of Money & Property	14	403,500	1,000			48,200	452,700	499,014	389,175
Intergovernmental:									
Federal Grants & Reimbursements	15	15,573	74,000				399 89,573	74,394	93,284
State Shared Revenues	16		1,122,604				400 1,122,604	1,114,624	988,327
Other State Grants & Reimbursements	17	5,000					401 5,000	0	52,298
Local Grants & Reimbursements	18						402 0	127,000	147,151
Subtotal - Intergovernmental (lines 15 thru 18)	19	20,573	1,196,604	0	0	0	1,217,177	1,316,018	1,281,060
Charges for Fees & Service:									
Water Utility	20					2,658,877	404 2,658,877	2,487,727	2,731,869
Sewer Utility	21					2,577,215	405 2,577,215	2,390,740	2,570,944
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26					547,500	410 547,500	537,500	482,152
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31						431 0	0	0
Other Fees & Charges for Service	32	394,150				304,527	413 698,677	724,651	277,512
Subtotal - Charges for Service (lines 20 thru 32)	33	394,150	0	0	0	6,088,119	6,482,269	6,140,618	6,062,477
Special Assessments	34						0	7,467	5,965
Miscellaneous	35	906,000				30,000	936,000	1,114,454	1,155,904
Other Financing Sources:									
Operating Transfers In	36	912,040	50,000	4,025,563		320,000	5,307,603	4,454,538	4,333,210
Proceeds of Debt	37				1,700,000		1,700,000	6,707,000	15,610,000
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	912,040	50,000	4,025,563	1,700,000	0	7,007,603	11,161,538	19,943,210
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39)</b>	40	<b>6,811,757</b>	<b>6,951,700</b>	<b>4,254,052</b>	<b>1,700,000</b>	<b>0</b>	<b>26,203,828</b>	<b>30,400,186</b>	<b>37,701,436</b>
Beginning Fund Balance July 1	41	3,401,519	3,359,221	198,188	836,271	0	15,105,053	24,067,024	15,593,530
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41)</b>	42	<b>10,213,276</b>	<b>10,310,921</b>	<b>4,452,240</b>	<b>2,536,271</b>	<b>0</b>	<b>41,308,881</b>	<b>54,467,210</b>	<b>53,294,966</b>

**CITY OF ALTOONA ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2008**

**Fiscal Years**

	<b>GENERAL (A)</b>		<b>SPECIAL REVENUES (B)</b>		<b>DEBT SERVICE (C)</b>		<b>CAPITAL PROJECTS (D)</b>		<b>PERMANENT (E)</b>		<b>PROPRIETARY (F)</b>		<b>BUDGET 2008 (G)</b>		<b>RE-ESTIMATED 2007 (H)</b>		<b>ACTUAL 2006 (I)</b>		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	3,231,723	106	60,671	134	224,973	161	0					234	3,517,367	264	3,321,686	294	3,120,958	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	3,231,723	108	60,671	136	224,973	163	0					236	3,517,367	266	3,321,686	296	3,120,958	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	5,642,056									238	5,642,056	268	5,964,391	298	4,668,981	
Other City Taxes	81	572,771	111	1,369	138	3,516	165	0					239	577,656	269	500,000	299	503,295	
Licenses & Permits	82	371,000	112	0							212	0	240	371,000	270	375,000	300	570,411	
Use of Money and Property	83	403,500	113	1,000	139	0	166	0	194	0	213	48,200	241	452,700	271	499,014	301	389,175	
Intergovernmental	84	20,573	114	1,196,604	140	0	167	0				426	0	242	1,217,177	272	1,316,018	302	1,281,060
Charges for Fees & Service	85	394,150	115	0	141	0	168	0	195	0	214	6,088,119	243	6,482,269	273	6,140,618	303	6,062,477	
Special Assessments	86	0	116	0	142	0	169	0				427	0	244	0	274	7,467	304	5,965
Miscellaneous	87	906,000	117	0	143	0	170	0	196	0	215	30,000	245	936,000	275	1,114,454	305	1,155,904	
Sub-Total Revenues	88	5,899,717	118	6,901,700	144	228,489	171	0	197	0	216	6,166,319	246	19,196,225	276	19,238,648	306	17,758,226	
<b>Other Financing Sources:</b>																			
Transfers In	89	912,040	119	50,000	145	4,025,563	172	0	198	0	217	320,000	247	5,307,603	277	4,454,538	307	4,333,210	
Proceeds of Debt	90	0	459	0	146	0	173	1,700,000				218	0	248	1,700,000	278	6,707,000	308	15,610,000
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	6,811,757	120	6,951,700	148	4,254,052	175	1,700,000	200	0	220	6,486,319	250	26,203,828	280	30,400,186	310	37,701,436	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	3,951,834	609	75,000					623	0			335	4,026,834	632	3,569,067	642	3,255,780	
Public Works	601	0	610	1,216,216					624	0			336	1,216,216	633	1,188,379	643	1,140,280	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	2,289,008	612	0					626	0			371	2,289,008	635	2,058,289	645	1,766,111	
Community and Economic Development	604	611,189	613	3,961,190					627	0			372	4,572,379	636	3,763,987	646	2,371,250	
General Government	605	721,075	614	0					628	0			373	721,075	637	690,810	647	716,705	
Debt Service	606	0	615	0	618	4,254,052			629	0			440	4,254,052	638	3,290,012	648	4,810,661	
Capital Projects	607	0	616	0			621	1,915,838		0			441	1,915,838	639	13,735,163	649	3,831,230	
<b>Total Government Activities Expenditures</b>	608	7,573,106	617	5,252,406	619	4,254,052	622	1,915,838	631	0			442	18,995,402	640	28,295,707	650	0	
Business Type Proprietary: Enterprise & ISF												7,041,722	374	7,041,722	641	6,611,912	651	7,002,715	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	7,573,106	125	5,252,406	153	4,254,052	180	1,915,838	205	0	225	7,041,722	255	26,037,124	285	34,907,619	315	7,002,715	
Transfers Out	101	402,566	129	3,731,540	156	0	184	0	207	0	229	1,173,497	259	5,307,603	289	4,454,538	319	4,333,210	
<b>Total ALL Expenditures/Transfers Out</b>	102	7,975,672	130	8,983,946	157	4,254,052	185	1,915,838	208	0	230	8,215,219	260	31,344,727	290	11,066,450	320	11,335,925	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-1,163,915	131	-2,032,246	158	0	186	-215,838	209	0	231	-1,728,900	261	-5,140,899	291	19,333,736	321	26,365,511	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	3,401,519	132	3,359,221	159	198,188	187	836,271	210	0	232	7,309,854	262	15,105,053	292	24,067,024	322	15,593,530	
<b>Ending Fund Balance June 30</b>	105	2,237,604	133	1,326,975	160	198,188	188	620,433	211	0	233	5,580,954	263	9,964,154	293	43,400,760	323	41,959,041	

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ALTOONA

Fiscal Year  
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) 2006 A REFUNDING #21	2,200,000	MARCH 2006	435,000	64,678	400	500,078	271,589	228,489
(2) REFUNDING 2003 A WATER #1	385,000	OCTOBER 2003	70,000	2,100	400	72,500	72,500	0
(3) REFUNDING 2003 A SEWER #2	3,390,000	OCTOBER 2003	140,000	122,774	400	263,174	263,174	0
(4) REFUNDING 2005 #12	2,715,000	JANUARY 2005	250,000	78,640	400	329,040	329,040	0
(5) 2006 B CAMPUS/IST AVE #19	6,935,000	MARCH 2006	365,000	285,538	400	650,938	650,938	0
(6) WEST SIDE SEWER 2000 #5	2,800,000	NOVEMBER 2000	275,000	55,670	400	331,070	331,070	0
(7) POOL CAMPUS 2001 #6	4,700,000	MARCH 2001	495,000	84,165	400	579,565	579,565	0
(8) 2004 DESCO #3	5,695,000	AUGUST 2004	350,000	200,453	400	550,853	550,853	0
(9) 2005 1ST AVE / EAST PT. #17	6,265,000	NOVEMBER 2005	100,000	223,978	400	324,378	324,378	0
(10) 2007 1ST AVE SOUTH #22	5,600,000	MARCH 2007	270,000	322,015	400	592,415	592,415	0
(11) 2007 B 1ST AVE S. / 34TH AVE S. #23	1,760,000	AUGUST 2007		64,041	400	64,441	64,441	0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			<b>2,750,000</b>	<b>1,504,052</b>	<b>4,400</b>	<b>4,258,452</b>	<b>4,029,963</b>	<b>228,489</b>

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
 2008

City Name: ALTOONA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	228,489

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of ALTOONA, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/05/07 at 6:30 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 8.64369

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 2.99988

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-967-5136  
phone number

RANDY PIERCE  
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,517,367	3,321,686	3,120,958
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,517,367</b>	<b>3,321,686</b>	<b>3,120,958</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,642,056	5,964,391	4,668,981
Other City Taxes	6	577,656	500,000	503,295
Licenses & Permits	7	371,000	375,000	570,411
Use of Money and Property	8	452,700	499,014	389,175
Intergovernmental	9	1,217,177	1,316,018	1,281,060
Charges for Fees & Service	10	6,482,269	6,140,618	6,062,477
Special Assessments	11	0	7,467	5,965
Miscellaneous	12	936,000	1,114,454	1,155,904
Other Financing Sources	13	7,007,603	11,161,538	19,943,210
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>26,203,828</b>	<b>30,400,186</b>	<b>37,701,436</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,026,834	3,569,067	3,255,780
Public Works	16	1,216,216	1,188,379	1,140,280
Health and Social Services	17	0	0	0
Culture and Recreation	18	2,289,008	2,058,289	1,766,111
Community and Economic Development	19	4,572,379	3,763,987	2,371,250
General Government	20	721,075	690,810	716,705
Debt Service	21	4,254,052	3,290,012	4,810,661
Capital Projects	22	1,915,838	13,735,163	3,831,230
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>18,995,402</b>	<b>28,295,707</b>	<b>0</b>
Business Type / Enterprises	24	7,041,722	6,611,912	7,002,715
<b>Total ALL Expenditures</b>	<b>25</b>	<b>26,037,124</b>	<b>34,907,619</b>	<b>7,002,715</b>
Transfers Out	26	5,307,603	4,454,538	4,333,210
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>31,344,727</b>	<b>11,066,450</b>	<b>11,335,925</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-5,140,899</b>	<b>19,333,736</b>	<b>26,365,511</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	15,105,053	24,067,024	15,593,530
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>9,964,154</b>	<b>43,400,760</b>	<b>41,959,041</b>