

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: ADEL County Name: DALLAS Date Budget Adopted: 02/13/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 3,435	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	86,878,366	2b		83,999,419
		DEBT SERVICE	3a	96,878,366	3b		93,999,419
Ag Land	4a	427,470					

Code		Dollar		#/N/A		(A)		(B)		(C)	
Sec.	Limit	Purpose	#/N/A	Request with	Utility Replacement	Property Taxes	Levied	Rate			
384.1	#N/A	Regular General levy	###	5	703,715	680,395		43	8.10000		
Non-Voted Other Permissible Levies											
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	62,000	59,945		52	0.71364		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0		
Voted Other Permissible Levies											
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0		
12(2)	0.81000	Memorial Building		16	0	0		54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0		
12(5)	As Voted	County Bridge		19	0	0		57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0		
12(21)	0.27000	Support Public Library		23	0	0		61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0		
Total General Fund Regular Levies (5 thru 24)				25	765,715	740,340					
384.1	3.00375	Ag Land		26	1,200	1,200		63	2.80721		
Total General Fund Tax Levies (25 + 26)				27	766,915	741,540					Do Not Add
Special Revenue Levies											
384.8	0.27000	Emergency (if general fund at levy limit)		28	20,470	19,792		64	0.23562		
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	94,120	91,001			1.08335		
	Amt Nec	Other Employee Benefits		31	149,613	144,655			1.72210		
Total Employee Benefit Levies (29,30,31)				32	243,733	235,656		65	2.80545		
Sub Total Special Revenue Levies (28+32)				33	264,203	255,448					
Valuation											
386	As Req	With Gas & Elec	Without Gas & Elec								
	SSMID 1 (A)	(B)		34		0		66	0		
	SSMID 2 (A)	(B)		35		0		67	0		
	SSMID 3 (A)	(B)		36		0		68	0		
	SSMID 4 (A)	(B)		35a		0		69	0		
	SSMID 5 (A)	(B)		36a		0		565	0		
	SSMID 6 (A)	(B)		37		0		566	0		
Total SSMID (34 thru 37)				38	0	0					Do Not Add
Total Special Revenue Levies (33+38)				39	264,203	255,448					
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	383,893	372,485		70	3.96263		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0		
Total Property Taxes (27+39+40+41)				42	1,415,011	1,369,473		72	15.81734		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of ADEL

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	206,387	217,671	1,646,935	-35,096		2,035,897	405,116	2,441,013
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,148,262	911,497	645,941	2,870,988		5,576,688	1,268,881	6,845,569
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,046,476	898,017	618,743	1,212,018		3,775,254	1,181,403	4,956,657
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	308,173	231,151	1,674,133	1,623,874	0	3,837,331	492,594	4,329,925
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	308,173	231,151	1,674,133	1,623,874	0	3,837,331	492,594	4,329,925
Re-Est Revenues	6	1,099,013	1,052,194	584,387	764,035	0	3,499,629	1,142,334	4,641,963
Re-Est Expenditures	7	1,222,538	911,925	687,797	2,176,220	0	4,998,480	1,044,353	6,042,833
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	184,648	371,420	1,570,723	211,689	0	2,338,480	590,575	2,929,055
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	184,648	371,420	1,570,723	211,689	0	2,338,480	590,575	2,929,055
Revenues	11	1,262,560	950,397	724,810	193,675	0	3,131,442	1,170,090	4,301,532
Expenditures	12	1,247,740	1,042,191	712,675	40,000	0	3,042,606	1,149,528	4,192,134
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	199,468	279,626	1,582,858	365,364	0	2,427,316	611,137	3,038,453

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2008	2007	2006
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	461,369	157,679					325 619,048	594,186	510,632
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	48,195	26,500					330 74,695	42,546	34,335
Ambulance	6							331 0	0	0
Building Inspections	7	32,300	2,769					332 35,069	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	6,000						349 6,000	6,000	5,152
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	547,864	186,948			0		734,812	642,732	550,119
Public Works										
Roads, Bridges, & Sidewalks	12	750	258,385					353 259,135	245,461	249,828
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	44,000						324 44,000	42,000	0
Traffic Control and Safety	15	1,000						326 1,000	1,300	871
Snow Removal	16		13,300					354 13,300	13,300	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	11,571	41,380
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21		3,200					350 3,200	3,600	3,355
TOTAL (lines 12 - 21)	22	45,750	274,885			0		320,635	317,232	295,434
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	186,182	53,507					344 239,689	211,904	258,943
Museum, Band and Theater 32							345 0	0	184
Parks 33	112,859	40,436					346 153,295	114,045	125,394
Recreation 34	126,400	4,020					587 130,420	51,983	51,520
Cemetery 35	7,000						366 7,000	8,000	750
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37		800					348 800	0	0
TOTAL (lines 31 - 37) 38	432,441	98,763			0		531,204	385,932	436,791
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		63,365					368 63,365	62,735	52,026
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42	50,000	4,763					379 54,763	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	50,000	68,128			0		118,128	62,735	52,026
General Government									
Mayor, Council, & City Manager 45	21,710	15,081					375 36,791	30,812	69,629
Clerk, Treasurer, & Finance Adm. 46	14,651	10,481					376 25,132	61,191	21,690
Elections 47	1,500						377 1,500	0	1,313
Legal Services & City Attorney 48	30,000						378 30,000	66,000	14,926
City Hall & General Buildings 49	17,900						380 17,900	19,375	19,256
Tort Liability 50	6,000						382 6,000	6,186	5,693
Other General Government 51	49,849	8,000					381 57,849	68,500	120,995
TOTAL (lines 45 - 51) 52	141,610	33,562			0		175,172	252,064	253,502
Debt Service 53			700,393				700,393	675,326	624,445
Capital Projects 54							0	2,176,220	1,173,023
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	1,217,665	662,286	700,393	0	0		2,580,344		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						409,277	360 409,277	373,518	327,897
Sewer Utility 57						309,849	357 309,849	279,247	276,792
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						186,107	383 186,107	162,435	177,727
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						149,295	447 149,295	128,653	130,203
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						1,054,528	1,054,528	943,853	912,619
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	1,217,665	662,286	700,393	0	0	1,054,528	3,634,872	943,853	912,619
Transfers Out 71	30,075	379,905	12,282	40,000		95,000	557,262	586,739	658,698
Total Expenditures & Other Financing Uses (lines 71 +72) 72	1,247,740	1,042,191	712,675	40,000	0	1,149,528	4,192,134	6,042,833	4,956,657
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	199,468	279,626	1,582,848	365,364	0	611,137	3,038,453	2,929,055	4,329,925

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ADEL

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	741,540	255,448	372,485	0			1,369,473	1,269,711	1,259,566
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	741,540	255,448	372,485	0			1,369,473	1,269,711	1,259,566
Delinquent Property Taxes							0	0	0
TIF Revenues		340,000					340,000	330,000	338,005
Other City Taxes:									
Utility Tax Replacement Excise Taxes	25,375	8,755	11,408	0			472 45,538	45,464	3,495
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes	3,000						393 3,000	3,000	2,804
Hotel/Motel Taxes							394 0	0	0
Other Local Option Taxes							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11)	28,375	8,755	11,408	0			48,538	48,464	6,299
Licenses & Permits	70,575						70,575	86,115	84,249
Use of Money & Property	62,800			2,000		6,500	71,300	63,540	124,241
Intergovernmental:									
Federal Grants & Reimbursements							399 0	293,923	0
State Shared Revenues		298,914					400 298,914	0	294,724
Other State Grants & Reimbursements							401 0	31,000	5,078
Local Grants & Reimbursements	65,500						402 65,500	57,000	31,133
Subtotal - Intergovernmental (lines 15 thru 18)	65,500	298,914	0	0		0	364,414	381,923	330,935
Charges for Fees & Service:									
Water Utility		10,000				528,391	404 538,391	511,603	498,502
Sewer Utility						440,297	405 440,297	427,816	410,154
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						194,902	410 194,902	200,915	182,405
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	137,200	5,480					413 142,680	118,980	106,342
Subtotal - Charges for Service (lines 20 thru 32)	137,200	15,480	0	0	0	1,163,590	1,316,270	1,259,314	1,197,403
Special Assessments	2,000		52,000				54,000	55,000	50,291
Miscellaneous	72,600	27,100		10,000			109,700	86,320	421,905
Other Financing Sources:									
Operating Transfers In	81,970	4,700	288,917	181,675			557,262	586,739	658,698
Proceeds of Debt							0	474,837	1,886,057
Proceeds of Capital Asset Sales							0	0	487,920
Subtotal-Other Financing Sources (lines 36 thru 38)	81,970	4,700	288,917	181,675	0	0	557,262	1,061,576	3,032,675
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	1,262,560	950,397	724,810	193,675	0	1,170,090	4,301,532	4,641,963	6,845,569
Beginning Fund Balance July 1	184,648	371,420	1,570,723	211,689	0	590,575	2,929,055	4,329,925	2,441,013
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	1,447,208	1,321,817	2,295,533	405,364	0	1,760,665	7,230,587	8,971,888	9,286,582

CITY OF ADEL ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)		
Revenues & Other Financing Sources																			
Taxes Levied on Property	77	741,540	106	255,448	134	372,485	161	0					234	1,369,473	264	1,269,711	294	1,259,566	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	741,540	108	255,448	136	372,485	163	0					236	1,369,473	266	1,269,711	296	1,259,566	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	340,000									238	340,000	268	330,000	298	338,005	
Other City Taxes	81	28,375	111	8,755	138	11,408	165	0					239	48,538	269	48,464	299	6,299	
Licenses & Permits	82	70,575	112	0							212	0	240	70,575	270	86,115	300	84,249	
Use of Money and Property	83	62,800	113	0	139	0	166	2,000	194	0	213	6,500	241	71,300	271	63,540	301	124,241	
Intergovernmental	84	65,500	114	298,914	140	0	167	0					242	364,414	272	381,923	302	330,935	
Charges for Fees & Service	85	137,200	115	15,480	141	0	168	0	195	0	214	1,163,590	243	1,316,270	273	1,259,314	303	1,197,403	
Special Assessments	86	2,000	116	0	142	52,000	169	0					244	54,000	274	55,000	304	50,291	
Miscellaneous	87	72,600	117	27,100	143	0	170	10,000	196	0	215	0	245	109,700	275	86,320	305	421,905	
Sub-Total Revenues	88	1,180,590	118	945,697	144	435,893	171	12,000	197	0	216	1,170,090	246	3,744,270	276	3,580,387	306	3,812,894	
Other Financing Sources:																			
Transfers In	89	81,970	119	4,700	145	288,917	172	181,675	198	0	217	0	247	557,262	277	586,739	307	658,698	
Proceeds of Debt	90	0	459	0	146	0	173	0					248	0	278	474,837	308	1,886,057	
Proceeds of Capital Asset Sales	91	0	0	0	147	0	174	0	199	0	219	0	249	0	279	0	309	487,920	
Total Revenues and Other Sources	92	1,262,560	120	950,397	148	724,810	175	193,675	200	0	220	1,170,090	250	4,301,532	280	4,641,963	310	6,845,569	
Expenditures & Other Financing Uses																			
Public Safety	600	547,864	609	186,948					623	0			335	734,812	632	642,732	642	550,119	
Public Works	601	45,750	610	274,885					624	0			336	320,635	633	317,232	643	295,434	
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0	
Culture and Recreation	603	432,441	612	98,763					626	0			371	531,204	635	385,932	645	436,791	
Community and Economic Development	604	50,000	613	68,128					627	0			372	118,128	636	62,735	646	52,026	
General Government	605	141,610	614	33,562					628	0			373	175,172	637	252,064	647	253,502	
Debt Service	606	0	615	0	618	700,393			629	0			440	700,393	638	675,326	648	624,445	
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	2,176,220	649	1,173,023	
Total Government Activities Expenditures	608	1,217,665	617	662,286	619	700,393	622	0	631	0			442	2,580,344	640	4,512,241	650	0	
Business Type Proprietary: Enterprise & ISF												1,054,528	374	1,054,528	641	943,853	651	912,619	
Total Gov & Bus Type Expenditures	97	1,217,665	125	662,286	153	700,393	180	0	205	0	225	1,054,528	255	3,634,872	285	5,456,094	315	912,619	
Transfers Out	101	30,075	129	379,905	156	12,282	184	40,000	207	0	229	95,000	259	557,262	289	586,739	319	658,698	
Total ALL Expenditures/Transfers Out	102	1,247,740	130	1,042,191	157	712,675	185	40,000	208	0	230	1,149,528	260	4,192,134	290	1,530,592	320	1,571,317	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	14,820	131	-91,794	158	12,135	186	153,675	209	0	231	20,562	261	109,398	291	3,111,371	321	5,274,252	
Continuing Appropriation									652	0			653	0	654	0	655	0	
Beginning Fund Balance July 1	104	184,648	132	371,420	159	1,570,723	187	211,689	210	0	232	590,575	262	2,929,055	292	4,329,925	322	2,441,013	
Ending Fund Balance June 30	105	199,468	133	279,626	160	1,582,858	188	365,364	211	0	233	611,137	263	3,038,453	293	7,441,296	323	7,715,265	

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ADEL

Fiscal Year
2008

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1) Brewery Purchase-City Hall	300,000	January, 2000	34,000	5,778		39,778		39,778
(2) 2002 Paving	1,000,000	October 2003	65,000	36,953		101,953		101,953
(3) Library	2,600,000	May, 2005	105,000	108,265		213,265	188,917	24,348
(4) 2005 Refinancing	1,610,000	April 2005	95,000	60,385		155,385		155,385
(5) 2006 Street Project	1,800,000	Feb, 2007	70,000	88,829		158,829	100,000	58,829
(6) 1998 Spec Assessment	215,000	March, 2000	25,000	2,975		27,975	27,975	0
(7) 06 Water Revenue	310,000	July 2006	40,000	12,908		52,908	52,908	0
(8) 1997 SRF	309,000	December,2000	11,000	5,292		16,292	16,292	0
(9) 2003 Sewer Refunding	575,000	June 2005	70,000	9,595		79,595	79,595	0
(10) TIF - Industrial Park	190,000	September, 1993	15,000	1,125		16,125	16,125	0
(11)			0	0		0	0	0
(12) Registrar Fees					3,600	3,600		3,600
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			530,000	332,105	3,600	865,705	481,812	383,893

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: ADEL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	383,893

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **ADEL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at **ADEL CITY HALL**

on **02/13/07** at **6:30 PM**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **15.81734**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **2.80721**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 515-993-4525
 phone number

 Pat Gilliland
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,369,473	1,269,711	1,259,566
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,369,473	1,269,711	1,259,566
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	340,000	330,000	338,005
Other City Taxes	6	48,538	48,464	6,299
Licenses & Permits	7	70,575	86,115	84,249
Use of Money and Property	8	71,300	63,540	124,241
Intergovernmental	9	364,414	381,923	330,935
Charges for Fees & Service	10	1,316,270	1,259,314	1,197,403
Special Assessments	11	54,000	55,000	50,291
Miscellaneous	12	109,700	86,320	421,905
Other Financing Sources	13	557,262	1,061,576	3,032,675
Total Revenues and Other Sources	14	4,301,532	4,641,963	6,845,569
Expenditures & Other Financing Uses				
Public Safety	15	734,812	642,732	550,119
Public Works	16	320,635	317,232	295,434
Health and Social Services	17	0	0	0
Culture and Recreation	18	531,204	385,932	436,791
Community and Economic Development	19	118,128	62,735	52,026
General Government	20	175,172	252,064	253,502
Debt Service	21	700,393	675,326	624,445
Capital Projects	22	0	2,176,220	1,173,023
Total Government Activities Expenditures	23	2,580,344	4,512,241	0
Business Type / Enterprises	24	1,054,528	943,853	912,619
Total ALL Expenditures	25	3,634,872	5,456,094	912,619
Transfers Out	26	557,262	586,739	658,698
Total ALL Expenditures/Transfers Out	27	4,192,134	1,530,592	1,571,317
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	109,398	3,111,371	5,274,252
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,929,055	4,329,925	2,441,013
Ending Fund Balance June 30	31	3,038,453	7,441,296	7,715,265