

39-370

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: YALE County Name: GUTHRIE Date Budget Adopted: 02/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 287	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,746,278	2b		4,595,564
		DEBT SERVICE	3a	4,746,278	3b		4,595,564
Ag Land	4a	60,688					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	38,445	37,224	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	1,143	1,107	49	0.24082	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	8,300	8,036	52	1.74874	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	287	278	465	0.06047	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	48,175	46,645			
384.1	3.00375	Ag Land		26	182	182	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	48,357	46,827			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,281	1,241	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,100	3,002		0.65314	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	3,100	3,002	65	0.65314	
Sub Total Special Revenue Levies (28+32)				33	4,381	4,243			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	4,381	4,243			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	52,738	51,070	72	11.07317	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of YALE

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	170,456	21,227			7,514	199,197	26,443	225,640
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	106,773	20,931			486	128,190	26,090	154,280
Actual Expenditures Except End Bal (pg 12, line 259) *	3	220,843	18,140				238,983	17,523	256,506
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	56,386	24,018	0	0	8,000	88,404	35,010	123,414
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	56,386	24,018	0	0	8,000	88,404	35,010	123,414
Re-Est Revenues	6	104,225	22,000	0	0	0	126,225	30,300	156,525
Re-Est Expenditures	7	88,991	22,050	0	0	0	111,041	26,375	137,416
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	71,620	23,968	0	0	8,000	103,588	38,935	142,523
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	71,620	23,968	0	0	8,000	103,588	38,935	142,523
Revenues	11	102,907	28,288	0	0	100	131,295	30,300	161,595
Expenditures	12	107,388	23,907	0	0	0	131,295	30,300	161,595
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	67,139	28,349	0	0	8,100	103,588	38,935	142,523

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	16,053					330	16,053	26,307
Ambulance	6	500					331	500	500
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	2,698					333	2,698	700
Animal Control	9	200					349	200	100
Other Public Safety	10	4,606					334	4,606	350
TOTAL (lines 1 - 10)	11	24,057	0		0			24,057	27,957
Public Works									
Roads, Bridges, & Sidewalks	12		22,657				353	22,657	20,550
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	7,173					324	7,173	6,500
Traffic Control and Safety	15		100				326	100	100
Snow Removal	16		1,150				354	1,150	1,400
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19	1,102					365	1,102	1,248
Garbage (if not Enterprise)	20	22,601					358	22,601	20,601
Other Public Works	21	4,606					350	4,606	0
TOTAL (lines 12 - 21)	22	35,482	23,907		0			59,389	50,399
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	1,300
Community Mental Health	28						342	0	0
Other Health and Social Services	29	5,497					343	5,497	250
TOTAL (lines 23 - 29)	30	6,997	0		0			6,997	1,550

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	600					344	600	600	600
Museum, Band and Theater	32						345	0	0	0
Parks	33	1,300					346	1,300	1,100	667
Recreation	34	1,477					587	1,477	1,475	1,415
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	300					347	300	300	151
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	3,677	0					3,677	3,475	2,833
Community and Economic Development										
Community Beautification	39	3,950					367	3,950	4,650	4,480
Economic Development	40	2,500					368	2,500	1,250	751
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	5,376					370	5,376	0	390
TOTAL (lines 39 - 43)	44	11,826	0					11,826	5,900	5,621
General Government										
Mayor, Council, & City Manager	45	3,200					375	3,200	3,200	1,286
Clerk, Treasurer, & Finance Adm.	46	3,510					376	3,510	3,450	3,030
Elections	47	400					377	400	50	0
Legal Services & City Attorney	48	2,000					378	2,000	2,000	2,098
City Hall & General Buildings	49	727					380	727	1,460	622
Tort Liability	50	7,500					382	7,500	9,500	787
Other General Government	51	8,012					381	8,012	2,100	2,034
TOTAL (lines 45 - 51)	52	25,349	0					25,349	21,760	9,857
Debt Service	53							0	0	0
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	107,388	23,907	0	0	0		131,295	111,041	238,983
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					30,300	360	30,300	26,375	17,523
Sewer Utility	57						357	0	0	0
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					30,300		30,300	26,375	17,523
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	107,388	23,907	0	0	0	30,300	161,595	137,416	256,506
Transfers Out	71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	107,388	23,907	0	0	0	30,300	161,595	137,416	256,506
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	67,139	28,349	0	0	8,100	38,935	142,523	142,523	123,414

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF YALE

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	46,827	4,243	0	0			51,070	45,300	49,384
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	46,827	4,243	0	0			51,070	45,300	49,384
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,530	138	0	0			472 1,668	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	20,000						395 20,000	25,000	20,352
Subtotal - Other City Taxes (lines 6 thru 11) 12	21,530	138	0	0			21,668	25,000	20,352
Licenses & Permits 13	400						400	450	590
Use of Money & Property 14	650				100		750	750	2,282
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	175	0
State Shared Revenues 16		23,907					400 23,907	22,000	25,091
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	8,500						402 8,500	9,050	9,066
Subtotal - Intergovernmental (lines 15 thru 18) 19	8,500	23,907	0	0		0	32,407	31,225	34,157
Charges for Fees & Service:									
Water Utility 20						30,300	404 30,300	30,300	26,090
Sewer Utility 21							405 0	0	0
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	25,000						410 25,000	20,000	20,322
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	25,000	0	0	0	0	30,300	55,300	50,300	46,412
Special Assessments 34								0	0
Miscellaneous 35								0	3,500
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	102,907	28,288	0	0	100	30,300	161,595	156,525	154,280
Beginning Fund Balance July 1 41	71,620	23,968	0	0	8,000	38,935	142,523	123,414	225,640
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	174,527	52,256	0	0	8,100	69,235	304,118	279,939	379,920

CITY OF YALE ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	46,827	106	4,243	134	0	161	0					234	51,070	264	45,300	294	49,384
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	46,827	108	4,243	136	0	163	0					236	51,070	266	45,300	296	49,384
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	21,530	111	138	138	0	165	0					239	21,668	269	25,000	299	20,352
Licenses & Permits	82	400	112	0							212	0	240	400	270	450	300	590
Use of Money and Property	83	650	113	0	139	0	166	0	194	100	213	0	241	750	271	750	301	2,282
Intergovernmental	84	8,500	114	23,907	140	0	167	0			426	0	242	32,407	272	31,225	302	34,157
Charges for Fees & Service	85	25,000	115	0	141	0	168	0	195	0	214	30,300	243	55,300	273	50,300	303	46,412
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	3,500	305	1,103
Sub-Total Revenues	88	102,907	118	28,288	144	0	171	0	197	100	216	30,300	246	161,595	276	156,525	306	154,280
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	102,907	120	28,288	148	0	175	0	200	100	220	30,300	250	161,595	280	156,525	310	154,280
Expenditures & Other Financing Uses																		
Public Safety	600	24,057	609	0							623	0	335	24,057	632	27,957	642	180,140
Public Works	601	35,482	610	23,907							624	0	336	59,389	633	50,399	643	39,332
Health and Social Services	602	6,997	611	0							625	0	352	6,997	634	1,550	644	1,200
Culture and Recreation	603	3,677	612	0							626	0	371	3,677	635	3,475	645	2,833
Community and Economic Development	604	11,826	613	0							627	0	372	11,826	636	5,900	646	5,621
General Government	605	25,349	614	0							628	0	373	25,349	637	21,760	647	9,857
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	107,388	617	23,907	619	0	622	0	631	0			442	131,295	640	111,041	650	238,983
Business Type Proprietary: Enterprise & ISF											30,300		30,300	641	26,375	651	17,523	
Total Gov & Bus Type Expenditures	97	107,388	125	23,907	153	0	180	0	205	0	225	30,300	255	161,595	285	137,416	315	256,506
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	107,388	130	23,907	157	0	185	0	208	0	230	30,300	260	161,595	290	137,416	320	256,506
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,481	131	4,381	158	0	186	0	209	100	231	0	261	0	291	19,109	321	-102,226
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	71,620	132	23,968	159	0	187	0	210	8,000	232	38,935	262	142,523	292	123,414	322	225,640
Ending Fund Balance June 30	105	67,139	133	28,349	160	0	188	0	211	8,100	233	38,935	263	142,523	293	142,523	323	123,414

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: YALE

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: YALE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

