

# 43-409

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: WOODBINE County Name: HARRISON Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>1,564</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	30,176,673	2b		30,176,673
		<b>DEBT SERVICE</b>	3a	33,062,801	3b		33,062,801
Ag Land	4a	158,600					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	244,431	244,431	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	51,852	51,852	52	1.71828	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	296,283	296,283			
384.1	3.00375	Ag Land		26	476	476	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	296,759	296,759	<b>Do Not Add</b>		
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	8,147	8,147	64	0.26998	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	<b>0</b> <b>1.84126</b> <b>0</b>		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	55,563	55,563			
	Amt Nec	Other Employee Benefits		31	0	0			
<b>Total Employee Benefit Levies (29,30,31)</b>				32	55,563	55,563	65	1.84126	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	63,710	63,710			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34			66	0	
		(A)	(B)	35			67	0	
		(A)	(B)	36			68	0	
		(A)	(B)	35a			69	0	
		(A)	(B)	36a			565	0	
		(A)	(B)	37			566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0	<b>Do Not Add</b>		
<b>Total Special Revenue Levies (33+38)</b>				39	63,710	63,710			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	161,574	161,574	70	4.88688	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41			71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	522,043	522,043	72	16.81640	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WOODBINE**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	770,941	-27,083	52,003	1,084,708		1,880,569	711,305	2,591,874
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	645,831	325,008	197,537			1,168,376	961,275	2,129,651
Actual Expenditures Except End Bal (pg 12, line 259) *	3	615,629	344,829	197,820	465,000		1,623,278	981,773	2,605,051
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	801,143	-46,904	51,720	619,708	0	1,425,667	690,807	2,116,474
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	801,143	-46,904	51,720	619,708	0	1,425,667	690,807	2,116,474
Re-Est Revenues	6	1,376,890	132,492	156,974	664,000	0	2,330,356	2,085,621	4,415,977
Re-Est Expenditures	7	2,418,828	27,000	157,111	664,000	0	3,266,939	2,087,007	5,353,946
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-240,795	58,588	51,583	619,708	0	489,084	689,421	1,178,505
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-240,795	58,588	51,583	619,708	0	489,084	689,421	1,178,505
Revenues	11	1,046,040	202,710	161,574	784,174	0	2,194,498	2,473,476	4,667,974
Expenditures	12	1,744,616	261,298	198,040	1,577,000	0	3,780,954	1,984,476	5,765,430
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-939,371	0	15,117	-173,118	0	-1,097,372	1,178,421	81,049

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF WOODBINE**

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	221,848					325	221,848	220,000	209,064
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	19,000					330	19,000	19,000	11,410
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	245
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>241,348</b>	<b>0</b>					<b>241,348</b>	<b>239,500</b>	<b>220,719</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	334,605					353	334,605	300,000	222,733
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	5,000					354	5,000	5,000	0
Highway Engineering	17						355	0	18,000	0
Street Cleaning	18						359	0	5,000	0
Airport (if not Enterprise)	19	8,250					365	8,250	7,850	6,557
Garbage (if not Enterprise)	20	39,000					358	39,000	40,000	32,794
Other Public Works	21						350	0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>386,855</b>	<b>0</b>					<b>386,855</b>	<b>375,850</b>	<b>262,084</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	5,000					341	5,000	5,000	3,000
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>5,000</b>	<b>0</b>					<b>5,000</b>	<b>5,000</b>	<b>3,000</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	82,000					344	82,000	80,400	75,328
Museum, Band and Theater	32	2,000					345	2,000	2,000	0
Parks	33	208,175					346	208,175	97,430	110,239
Recreation	34	85,350					587	85,350	87,750	0
Cemetery	35	10,500					366	10,500	10,500	10,334
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	4,000					348	4,000	4,000	4,840
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>392,025</b>	<b>0</b>			<b>0</b>		<b>392,025</b>	<b>282,080</b>	<b>200,741</b>
<b>Community and Economic Development</b>										
Community Beautification	39	27,000					367	27,000	27,000	720
Economic Development	40	80,500					368	80,500	80,500	142,512
Housing and Urban Renewal	41	31,500					369	31,500	25,000	0
Planning & Zoning	42	3,000					379	3,000	3,000	0
Other Com & Econ Development	43	25,000	27,000				370	52,000	202,000	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>167,000</b>	<b>27,000</b>			<b>0</b>		<b>194,000</b>	<b>337,500</b>	<b>143,232</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,000					375	3,000	3,000	0
Clerk, Treasurer, & Finance Adm.	46	17,400					376	17,400	15,000	0
Elections	47	1,000					377	1,000	1,000	0
Legal Services & City Attorney	48	9,000					378	9,000	9,000	1,000
City Hall & General Buildings	49	17,150					380	17,150	16,000	34,070
Tort Liability	50	8,200					382	8,200	7,900	7,665
Other General Government	51	496,638					381	496,638	534,998	87,947
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>552,388</b>	<b>0</b>			<b>0</b>		<b>552,388</b>	<b>586,898</b>	<b>130,682</b>
<b>Debt Service</b>	<b>53</b>		<b>198,040</b>					<b>198,040</b>	<b>157,111</b>	<b>197,820</b>
<b>Capital Projects</b>	<b>54</b>			<b>1,577,000</b>				<b>1,577,000</b>	<b>1,283,000</b>	<b>465,000</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>1,744,616</b>	<b>27,000</b>	<b>198,040</b>	<b>1,577,000</b>	<b>0</b>		<b>3,546,656</b>	<b>3,266,939</b>	<b>1,623,278</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					151,220	360	151,220	175,000	116,790
Sewer Utility	57					135,765	357	135,765	171,386	78,493
Electric Utility	58					886,870	361	886,870	846,200	0
Gas Utility	59					810,621	362	810,621	894,421	743,630
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>1,984,476</b>		<b>1,984,476</b>	<b>2,087,007</b>	<b>938,913</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>1,744,616</b>	<b>27,000</b>	<b>198,040</b>	<b>1,577,000</b>	<b>0</b>	<b>1,984,476</b>	<b>5,531,132</b>	<b>5,353,946</b>	<b>2,562,191</b>
Transfers Out	71		234,298					234,298	0	42,860
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>1,744,616</b>	<b>261,298</b>	<b>198,040</b>	<b>1,577,000</b>	<b>0</b>	<b>1,984,476</b>	<b>5,765,430</b>	<b>5,353,946</b>	<b>2,605,051</b>
Continuing Appropriation	73				0	0		0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>-939,371</b>	<b>0</b>	<b>15,147</b>	<b>-173,118</b>	<b>0</b>	<b>1,178,421</b>	<b>81,049</b>	<b>1,178,505</b>	<b>2,116,474</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WOODBINE

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	296,759	63,710	161,574	0			522,043	510,611	510,194
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	296,759	63,710	161,574	0			522,043	510,611	510,194
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		70,000					70,000	70,000	93,420
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	0	0	0	0			472 0	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	63
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		69,000					395 69,000	65,000	78,620
Subtotal - Other City Taxes (lines 6 thru 11) 12	0	69,000	0	0			69,000	65,000	78,683
Licenses & Permits 13	2,500						2,500	2,500	3,021
Use of Money & Property 14	3,000						3,000	7,000	44,514
Intergovernmental:									
Federal Grants & Reimbursements 15				739,200			399 739,200	210,000	15,687
State Shared Revenues 16							400 0	0	130,210
Other State Grants & Reimbursements 17							401 0	664,000	618
Local Grants & Reimbursements 18				44,974			402 44,974	9,947	4,460
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	0	0	784,174		0	784,174	883,947	150,975
Charges for Fees & Service:									
Water Utility 20							404 415,220	175,000	167,409
Sewer Utility 21							405 135,765	170,000	91,375
Electric Utility 22							406 886,870	846,200	0
Gas Utility 23							407 810,621	894,421	660,141
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	37,800	36,525
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	3,500	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	15,000	15,805
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	2,248,476	2,248,476	2,141,921	971,255
Special Assessments 34	12,845						12,845	0	191
Miscellaneous 35	496,638						496,638	534,998	34,038
Other Financing Sources:									
Operating Transfers In 36	234,298						234,298	0	42,860
Proceeds of Debt 37							225,000	0	0
Proceeds of Capital Asset Sales 38							0	200,000	200,500
Subtotal-Other Financing Sources (lines 36 thru 38) 39	234,298	0	0	0	0	225,000	459,298	200,000	243,360
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>1,046,040</b>	<b>202,710</b>	<b>161,574</b>	<b>784,174</b>	<b>0</b>	<b>2,473,476</b>	<b>4,667,974</b>	<b>4,415,977</b>	<b>2,129,651</b>
Beginning Fund Balance July 1 41	-240,795	58,588	51,583	619,708	0	689,421	1,178,505	2,116,474	2,591,874
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>805,245</b>	<b>261,298</b>	<b>213,157</b>	<b>1,403,882</b>	<b>0</b>	<b>3,162,897</b>	<b>5,846,479</b>	<b>6,532,451</b>	<b>4,721,525</b>

**CITY OF WOODBINE ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	296,759	106	63,710	134	161,574	161	0					234	522,043	264	510,611	294	510,194
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	296,759	108	63,710	136	161,574	163	0					236	522,043	266	510,611	296	510,194
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	70,000									238	70,000	268	70,000	298	93,420
Other City Taxes	81	0	111	69,000	138	0	165	0					239	69,000	269	65,000	299	78,683
Licenses & Permits	82	2,500	112	0							212	0	240	2,500	270	2,500	300	3,021
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	7,000	301	44,514
Intergovernmental	84	0	114	0	140	0	167	784,174			426	0	242	784,174	272	883,947	302	150,975
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	2,248,476	243	2,248,476	273	2,141,921	303	971,255
Special Assessments	86	12,845	116	0	142	0	169	0			427	0	244	12,845	274	0	304	191
Miscellaneous	87	496,638	117	0	143	0	170	0	196	0	215	0	245	496,638	275	534,998	305	34,038
Sub-Total Revenues	88	811,742	118	202,710	144	161,574	171	784,174	197	0	216	2,248,476	246	4,208,676	276	4,215,977	306	1,886,291
<b>Other Financing Sources:</b>																		
Transfers In	89	234,298	119	0	145	0	172	0	198	0	217	0	247	234,298	277	0	307	42,860
Proceeds of Debt	90	0	120	0	146	0	173	0			218	225,000	248	225,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	200,000	309	200,500
<b>Total Revenues and Other Sources</b>	92	1,046,040	120	202,710	148	161,574	175	784,174	200	0	220	2,473,476	250	4,667,974	280	4,415,977	310	2,129,651
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	241,348	609	0							623	0	335	241,348	632	239,500	642	220,719
Public Works	601	386,855	610	0							624	0	336	386,855	633	375,850	643	262,084
Health and Social Services	602	5,000	611	0							625	0	352	5,000	634	5,000	644	3,000
Culture and Recreation	603	392,025	612	0							626	0	371	392,025	635	282,080	645	200,741
Community and Economic Development	604	167,000	613	27,000							627	0	372	194,000	636	337,500	646	143,232
General Government	605	552,388	614	0							628	0	373	552,388	637	586,898	647	130,682
Debt Service	606	0	615	0	618	198,040					629	0	440	198,040	638	157,111	648	197,820
Capital Projects	607	0	616	0			621	1,577,000			630	0	441	1,577,000	639	1,283,000	649	465,000
<b>Total Government Activities Expenditures</b>	608	1,744,616	617	27,000	619	198,040	622	1,577,000	631	0			442	3,546,656	640	3,266,939	650	1,623,278
Business Type Proprietary: Enterprise & ISF											1,984,476	374	1,984,476	641	2,087,007	651	938,913	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,744,616	125	27,000	153	198,040	180	1,577,000	205	0	225	1,984,476	255	5,531,132	285	5,353,946	315	2,562,191
Transfers Out	101	0	129	234,298	156	0	184	0	207	0	229	0	259	234,298	289	0	319	42,860
<b>Total ALL Expenditures/Transfers Out</b>	102	1,744,616	130	261,298	157	198,040	185	1,577,000	208	0	230	1,984,476	260	5,765,430	290	5,353,946	320	2,605,051
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-698,576	131	-58,588	158	-36,466	186	-792,826	209	0	231	489,000	261	-1,097,456	291	-937,969	321	-475,400
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	-240,795	132	58,588	159	51,583	187	619,708	210	0	232	689,421	262	1,178,505	292	2,116,474	322	2,591,874
<b>Ending Fund Balance June 30</b>	105	-939,371	133	0	160	15,117	188	-173,118	211	0	233	1,178,421	263	81,049	293	1,178,505	323	2,116,474

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: WOODBINE

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	96GO	400,000	DEC '96	50,000	3,075		53,075		53,075
(2)	TIF	200,540	NOV'05 MAXIMUM				0		0
(3)	96 WATER	50,000	NC	6,250	385		6,635	6,635	0
(4)	410 WALKER TIF	63,864	NOV'05 MAXIMUM				0		0
(5)	BROOKVIEW TIF	159,026	NOV'05 MAXIMUM				0		0
(6)	03 GO	1,530,000	FEB '03	95,000	49,665		144,665	36,166	108,499
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	151,250	53,125	0	204,375	42,801	161,574

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: WOODBINE

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	161,574

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **WOODBINE**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL 517 WALKER STREET

on 03/13/06 at 6:30 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 16.81640

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-647-2550  
phone number

Bob Sullivan  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	522,043	510,611	510,194
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>522,043</b>	<b>510,611</b>	<b>510,194</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	70,000	70,000	93,420
Other City Taxes	6	69,000	65,000	78,683
Licenses & Permits	7	2,500	2,500	3,021
Use of Money and Property	8	3,000	7,000	44,514
Intergovernmental	9	784,174	883,947	150,975
Charges for Fees & Service	10	2,248,476	2,141,921	971,255
Special Assessments	11	12,845	0	191
Miscellaneous	12	496,638	534,998	34,038
Other Financing Sources	13	459,298	200,000	243,360
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>4,667,974</b>	<b>4,415,977</b>	<b>2,129,651</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	241,348	239,500	220,719
Public Works	16	386,855	375,850	262,084
Health and Social Services	17	5,000	5,000	3,000
Culture and Recreation	18	392,025	282,080	200,741
Community and Economic Development	19	194,000	337,500	143,232
General Government	20	552,388	586,898	130,682
Debt Service	21	198,040	157,111	197,820
Capital Projects	22	1,577,000	1,283,000	465,000
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>3,546,656</b>	<b>3,266,939</b>	<b>1,623,278</b>
Business Type / Enterprises	24	1,984,476	2,087,007	938,913
<b>Total ALL Expenditures</b>	<b>25</b>	<b>5,531,132</b>	<b>5,353,946</b>	<b>2,562,191</b>
Transfers Out	26	234,298	0	42,860
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>5,765,430</b>	<b>5,353,946</b>	<b>2,605,051</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-1,097,456</b>	<b>-937,969</b>	<b>-475,400</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	1,178,505	2,116,474	2,591,874
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>81,049</b>	<b>1,178,505</b>	<b>2,116,474</b>