

10-082

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: WINTHROP County Name: BUCHANAN Date Budget Adopted: 03/01/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	16,132,759	2b		15,593,231
		DEBT SERVICE	3a		3b		
Ag Land	4a	139,069					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	130,675	126,305	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	4,356	4,210	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	135,031	130,515			
384.1	3.00375	Ag Land		26	418	418	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	135,449	130,933			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	135,449	130,933	72	8.37000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WINTHROP**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	616,999	91,934				708,933	145,471	854,404
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	353,496	215,032		154,897		723,425	171,577	895,002
Actual Expenditures Except End Bal (pg 12, line 259) *	3	332,778	174,007		154,897		661,682	108,777	770,459
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	637,717	132,959	0	0	0	770,676	208,271	978,947
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	637,717	132,959	0	0	0	770,676	208,271	978,947
Re-Est Revenues	6	636,378	140,000	0	0	0	776,378	169,000	945,378
Re-Est Expenditures	7	658,122	140,000	0	0	0	798,122	314,000	1,112,122
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	615,973	132,959	0	0	0	748,932	63,271	812,203
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	615,973	132,959	0	0	0	748,932	63,271	812,203
Revenues	11	466,691	172,000	0	0	0	638,691	696,000	1,334,691
Expenditures	12	531,061	172,000	0	0	0	703,061	696,000	1,399,061
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	551,603	132,959	0	0	0	684,562	63,271	747,833

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF WINTHROP

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	17,756					325	17,756	16,984	15,440
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	126,840					330	126,840	126,464	15,398
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	11,140					333	11,140	11,100	1,895
Animal Control	9	200					349	200	200	28
Other Public Safety	10	500					334	500	500	0
TOTAL (lines 1 - 10)	11	156,436	0		0			156,436	155,248	32,761
Public Works										
Roads, Bridges, & Sidewalks	12	76,000	66,000				353	142,000	128,000	78,258
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	14,000					324	14,000	12,000	13,533
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		4,000				354	4,000	4,000	2,466
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	90,000	70,000		0			160,000	144,000	94,257
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	500					343	500	500	500
TOTAL (lines 23 - 29)	30	500	0		0			500	500	500

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	53,820					344	53,820	50,224	34,305
Museum, Band and Theater	32						345	0	0	0
Parks	33	4,750					346	4,750	28,500	4,163
Recreation	34	34,900					587	34,900	34,900	22,678
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	93,470	0					93,470	113,624	61,146
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	2,000					368	2,000	102,000	1,539
Housing and Urban Renewal	41						369	0	25,000	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	90,000					370	90,000	90,000	0
TOTAL (lines 39 - 43)	44	92,000	0					92,000	217,000	1,539
General Government										
Mayor, Council, & City Manager	45	4,400					375	4,400	4,400	3,300
Clerk, Treasurer, & Finance Adm.	46	26,755					376	26,755	25,850	24,721
Elections	47	500					377	500	500	0
Legal Services & City Attorney	48	5,000					378	5,000	5,000	6,040
City Hall & General Buildings	49	1,500					380	1,500	1,500	4,631
Tort Liability	50	3,000					382	3,000	3,000	3,177
Other General Government	51	7,500					381	7,500	7,500	4,280
TOTAL (lines 45 - 51)	52	48,655	0					48,655	47,750	46,149
Debt Service	53							0	0	0
Capital Projects	54	50,000						50,000	50,000	154,897
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	531,061	70,000	0	0	0		601,061	728,122	391,249
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					68,500	360	68,500	68,500	35,627
Sewer Utility	57					52,000	357	52,000	52,000	27,731
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					48,500	383	48,500	48,500	45,419
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68					527,000	448	527,000	45,000	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					696,000		696,000	214,000	108,777
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	531,061	70,000	0	0	696,000		1,297,061	942,122	500,026
Transfers Out	71		102,000					102,000	170,000	270,433
Total Expenditures & Other Financing Uses (lines 71 +72)	72	531,061	172,000	0	0	696,000		1,399,061	1,112,122	770,459
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	551,603	132,959	0	0	63,271		747,833	812,203	978,947

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WINTHROP

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	130,933	0	0	0			130,933	121,258	121,444
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	130,933	0	0	0			130,933	121,258	121,444
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		102,000					102,000	70,000	101,386
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,516	0	0	0			472 4,516	4,571	4,211
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	81
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	56,000						395 56,000	42,000	55,427
Subtotal - Other City Taxes (lines 6 thru 11) 12	60,516	0	0	0			60,516	46,571	59,719
Licenses & Permits 13	1,215						1,215	1,290	1,590
Use of Money & Property 14	3,000					1,500	4,500	4,500	7,686
Intergovernmental:									
Federal Grants & Reimbursements 15	150,000						399 150,000	150,000	5,356
State Shared Revenues 16		70,000					400 70,000	70,000	72,529
Other State Grants & Reimbursements 17	2,000						401 2,000	27,000	1,861
Local Grants & Reimbursements 18	19,127						402 19,127	17,359	18,806
Subtotal - Intergovernmental (lines 15 thru 18) 19	171,127	70,000	0	0		0	241,127	264,359	98,552
Charges for Fees & Service:									
Water Utility 20						68,000	404 68,000	68,000	68,676
Sewer Utility 21						51,500	405 51,500	51,500	50,919
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						48,000	410 48,000	48,000	48,834
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	18,900						413 18,900	18,900	13,370
Subtotal - Charges for Service (lines 20 thru 32) 33	18,900	0	0	0	0	167,500	186,400	186,400	181,799
Special Assessments 34								0	0
Miscellaneous 35	81,000							81,000	52,393
Other Financing Sources:									
Operating Transfers In 36						102,000		170,000	270,433
Proceeds of Debt 37						425,000		0	0
Proceeds of Capital Asset Sales 38						0		0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	527,000		170,000	270,433
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	466,691	172,000	0	0	0	696,000	1,334,691	945,378	895,002
Beginning Fund Balance July 1 41	615,973	132,959	0	0	0	63,271	812,203	978,947	854,404
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,082,664	304,959	0	0	0	759,271	2,146,894	1,924,325	1,749,406

CITY OF WINTHROP ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	130,933	106	0	134	0	161	0					234	130,933	264	121,258	294	121,444
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	130,933	108	0	136	0	163	0					236	130,933	266	121,258	296	121,444
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	102,000									238	102,000	268	70,000	298	101,386
Other City Taxes	81	60,516	111	0	138	0	165	0					239	60,516	269	46,571	299	59,719
Licenses & Permits	82	1,215	112	0							212	0	240	1,215	270	1,290	300	1,590
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	1,500	241	4,500	271	4,500	301	7,686
Intergovernmental	84	171,127	114	70,000	140	0	167	0			426	0	242	241,127	272	264,359	302	98,552
Charges for Fees & Service	85	18,900	115	0	141	0	168	0	195	0	214	167,500	243	186,400	273	186,400	303	181,799
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	81,000	117	0	143	0	170	0	196	0	215	0	245	81,000	275	81,000	305	52,393
Sub-Total Revenues	88	466,691	118	172,000	144	0	171	0	197	0	216	169,000	246	807,691	276	775,378	306	624,569
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	102,000	247	102,000	277	170,000	307	270,433
Proceeds of Debt	90	0	459	0	146	0	173	0			218	425,000	248	425,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	466,691	120	172,000	148	0	175	0	200	0	220	696,000	250	1,334,691	280	945,378	310	895,002
Expenditures & Other Financing Uses																		
Public Safety	600	156,436	609	0							623	0	335	156,436	632	155,248	642	32,761
Public Works	601	90,000	610	70,000							624	0	336	160,000	633	144,000	643	94,257
Health and Social Services	602	500	611	0							625	0	352	500	634	500	644	500
Culture and Recreation	603	93,470	612	0							626	0	371	93,470	635	113,624	645	61,146
Community and Economic Development	604	92,000	613	0							627	0	372	92,000	636	217,000	646	1,539
General Government	605	48,655	614	0							628	0	373	48,655	637	47,750	647	46,149
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	50,000	616	0			621	0			630	0	441	50,000	639	50,000	649	154,897
Total Government Activities Expenditures	608	531,061	617	70,000	619	0	622	0	631	0			442	601,061	640	728,122	650	391,249
Business Type Proprietary: Enterprise & ISF											696,000		696,000	641	214,000	651	108,777	
Total Gov & Bus Type Expenditures	97	531,061	125	70,000	153	0	180	0	205	0	225	696,000	255	1,297,061	285	942,122	315	500,026
Transfers Out	101	0	129	102,000	156	0	184	0	207	0	229	0	259	102,000	289	170,000	319	270,433
Total ALL Expenditures/Transfers Out	102	531,061	130	172,000	157	0	185	0	208	0	230	696,000	260	1,399,061	290	1,112,122	320	770,459
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-64,370	131	0	158	0	186	0	209	0	231	0	261	-64,370	291	-166,744	321	124,543
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	615,973	132	132,959	159	0	187	0	210	0	232	63,271	262	812,203	292	978,947	322	854,404
Ending Fund Balance June 30	105	551,603	133	132,959	160	0	188	0	211	0	233	63,271	263	747,833	293	812,203	323	978,947

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: WINTHROP

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	E.B. TELEPHONE-KIDS CORNER (0% INTEREST LOAN)	150,000	November-02	15,000			15,000	15,000	0
(2)	WATERMAIN EXTENSION (TIF LOAN) INTERENAL LOAN	90,000	December-02	8,500			8,500	8,500	0
(3)	KIDS CORNER-ECON. DEV. GRANT (TIF) INTERNAL LOAN	100,000	November-05	93,500			93,500	93,500	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
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(19)							0		0
(20)							0		0
(21)							0		0
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(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			117,000	0	0	117,000	117,000	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: WINTHROP

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

