

# 70-656

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: West Liberty County Name: MUSCATINE Date Budget Adopted: 03/07/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>60,449,627</u>	2b <u>59,826,315</u>
<b>DEBT SERVICE</b>	3a <u>66,180,029</u>	3b <u>65,556,717</u>
Ag Land	4a <u>123,390</u>	
		Last Official Census <u>3,332</u>

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	489,642	43 8.10000
<b>Non-Voted Other Permissible Levies</b>						
12(8)	0.67500	Contract for use of Bridge		6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	57,442	52 0.95025
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	465 0
<b>Voted Other Permissible Levies</b>						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	53 0
12(2)	0.81000	Memorial Building		16	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	56 0
12(5)	As Voted	County Bridge		19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	466 0
12(21)	0.27000	Support Public Library		23	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	62 0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	547,084	541,443
384.1	3.00375	Ag Land		26	0	63 0
<b>Total General Fund Tax Levies (25 + 26)</b>				27	547,084	541,443
<b>Special Revenue Levies</b>						
384.8	0.27000	Emergency (if general fund at levy limit)		28	16,321	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	24,500	0.40530
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	44,910	0.74293
	Amt Nec	Other Employee Benefits		31	68,347	1.13064
<b>Total Employee Benefit Levies (29,30,31)</b>				32	137,757	65 2.27887
<b>Sub Total Special Revenue Levies (28+32)</b>				33	154,078	152,490
<b>Valuation</b>						
386	As Req	With Gas & Elec	Without Gas & Elec			
		(A)	(B)	34	0	66 0
		(A)	(B)	35	0	67 0
		(A)	(B)	36	0	68 0
		(A)	(B)	35a	0	69 0
		(A)	(B)	36a	0	565 0
		(A)	(B)	37	0	566 0
<b>Total SSMID (34 thru 37)</b>				38	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	154,078	152,490
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	54,624	40 54,109 70 0.82538
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41 0 71 0
<b>Total Property Taxes (27+39+40+41)</b>				42	755,786	42 748,042 72 12.42450

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of West Liberty

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,162,473	666,926	257,464	135,344		2,222,207	13,963,043	16,185,250
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,183,195	633,329	294,185	220,734		2,331,443	5,112,488	7,443,931
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,305,048	698,365	418,076	399,354		2,820,843	4,999,411	7,820,254
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,040,620	601,890	133,573	-43,276	0	1,732,807	14,076,120	15,808,927
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,040,620	601,890	133,573	-43,276	0	1,732,807	14,076,120	15,808,927
Re-Est Revenues	6	1,446,985	1,130,073	56,332	0	0	2,633,390	7,397,798	10,031,188
Re-Est Expenditures	7	1,413,329	292,808	0	0	0	1,706,137	7,347,210	9,053,347
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,074,276	1,439,155	189,905	-43,276	0	2,660,060	14,126,708	16,786,768
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,074,276	1,439,155	189,905	-43,276	0	2,660,060	14,126,708	16,786,768
Revenues	11	927,479	708,616	152,624	812,000	0	2,600,719	6,820,963	9,421,682
Expenditures	12	1,027,479	799,226	54,624	750,000	0	2,631,329	6,334,499	8,965,828
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	974,276	1,348,545	287,905	18,724	0	2,629,450	14,613,172	17,242,622

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	320,457	81,998				325	402,455	447,235	397,597
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	70,833	30,267				330	101,100	98,972	235,879
Ambulance	6	6,192	808				331	7,000	0	6,950
Building Inspections	7	40,000					332	40,000	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	3,020	4,368				349	7,388	4,452	6,482
Other Public Safety	10	0					334	0	0	0
TOTAL (lines 1 - 10)	11	440,502	117,441		0			557,943	550,659	646,908
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	29,680	176,300				353	205,980	234,879	237,543
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	21,242
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		43,223				354	43,223	32,310	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18		59,688				359	59,688	44,619	69,876
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21		0				350	0	0	0
TOTAL (lines 12 - 21)	22	29,680	279,211		0			308,891	311,808	328,661
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	158,401	37,359				344	195,760	145,000	307,813
Museum, Band and Theater	32						345	0	0	0
Parks	33	86,125	855				346	86,980	78,812	54,318
Recreation	34	60,920	14,550				587	75,470	66,680	51,056
Cemetery	35	41,230	8,205				366	49,435	80,485	80,968
Community Center, Zoo, & Marina	36						347	0	59,775	0
Other Culture and Recreation	37	63,100	5,775				348	68,875	0	55,013
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>409,776</b>	<b>66,744</b>			<b>0</b>		<b>476,520</b>	<b>430,752</b>	<b>549,168</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	88
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>88</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	9,515	485				375	10,000	8,500	0
Clerk, Treasurer, & Finance Adm.	46	19,506	64,912				376	84,418	0	172,982
Elections	47						377	0	0	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49	0					380	0	115,336	0
Tort Liability	50	0					382	0	0	0
Other General Government	51	6,000					381	6,000	75,000	10,003
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>35,021</b>	<b>65,397</b>			<b>0</b>		<b>100,418</b>	<b>198,836</b>	<b>182,985</b>
<b>Debt Service</b>	<b>53</b>		<b>146,433</b>	<b>54,624</b>				<b>201,057</b>	<b>201,580</b>	<b>203,905</b>
<b>Capital Projects</b>	<b>54</b>		<b>62,000</b>		<b>750,000</b>			<b>812,000</b>	<b>2</b>	<b>399,354</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>914,979</b>	<b>737,226</b>	<b>54,624</b>	<b>750,000</b>	<b>0</b>		<b>2,456,829</b>	<b>1,693,637</b>	<b>2,311,069</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					486,983	360	486,983	329,761	310,152
Sewer Utility	57					1,440,352	357	1,440,352	874,943	920,239
Electric Utility	58					4,142,734	361	4,142,734	3,029,614	3,197,567
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					264,430	383	264,430	170,278	226,261
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	862,614	338,870
Enterprise CAPITAL PROJECTS	68						448	0	2,080,000	6,322
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>6,334,499</b>		<b>6,334,499</b>	<b>7,347,210</b>	<b>4,999,411</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>914,979</b>	<b>737,226</b>	<b>54,624</b>	<b>750,000</b>	<b>0</b>	<b>6,334,499</b>	<b>8,791,328</b>	<b>9,040,847</b>	<b>7,310,480</b>
Transfers Out	71	112,500	62,000					174,500	12,500	509,774
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>1,027,479</b>	<b>799,226</b>	<b>54,624</b>	<b>750,000</b>	<b>0</b>	<b>6,334,499</b>	<b>8,965,828</b>	<b>9,053,347</b>	<b>7,820,254</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>974,276</b>	<b>1,348,545</b>	<b>287,965</b>	<b>18,724</b>	<b>0</b>	<b>14,613,172</b>	<b>17,242,622</b>	<b>16,786,768</b>	<b>15,808,927</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF West Liberty

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	541,443	152,490	54,109	0			748,042	700,281	678,048
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	541,443	152,490	54,109	0			748,042	700,281	678,048
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		177,317					177,317	176,724	177,486
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,641	1,588	515	0			472 7,744	8,064	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	98,000	98,000	98,000				395 294,000	285,738	278,919
Subtotal - Other City Taxes (lines 6 thru 11) 12	103,641	99,588	98,515	0			301,744	293,802	278,919
Licenses & Permits 13	15,835						15,835	17,850	24,309
Use of Money & Property 14	59,800	0	0			183,227	243,027	23,050	139,928
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	540,000	0
State Shared Revenues 16	2,100	279,221					400 281,321	275,833	281,891
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	47,750	0					402 47,750	45,200	9,300
Subtotal - Intergovernmental (lines 15 thru 18) 19	49,850	279,221	0	0		0	329,071	861,033	291,191
Charges for Fees & Service:									
Water Utility 20						341,561	404 341,561	338,607	314,155
Sewer Utility 21						1,493,865	405 1,493,865	3,166,333	1,032,089
Electric Utility 22						4,535,152	406 4,535,152	3,673,633	3,404,795
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						267,158	410 267,158	219,225	251,448
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	21,576
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	80,460	0					413 80,460	104,200	96,703
Subtotal - Charges for Service (lines 20 thru 32) 33	80,460	0	0	0	0	6,637,736	6,718,196	7,501,998	5,120,766
Special Assessments 34							0	0	0
Miscellaneous 35	63,950	0					63,950	43,950	223,510
Other Financing Sources:									
Operating Transfers In 36	12,500	0		162,000			174,500	12,500	509,774
Proceeds of Debt 37				650,000			650,000	400,000	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	12,500	0	0	812,000	0	0	824,500	412,500	509,774
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>927,479</b>	<b>708,616</b>	<b>152,624</b>	<b>812,000</b>	<b>0</b>	<b>6,820,963</b>	<b>9,421,682</b>	<b>10,031,188</b>	<b>7,443,931</b>
Beginning Fund Balance July 1 41	1,074,276	1,439,155	189,905	-43,276	0	14,126,708	16,786,768	15,808,927	16,185,250
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>2,001,755</b>	<b>2,147,771</b>	<b>342,529</b>	<b>768,724</b>	<b>0</b>	<b>20,947,671</b>	<b>26,208,450</b>	<b>25,840,115</b>	<b>23,629,181</b>

**CITY OF West Liberty ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	541,443	106	152,490	134	54,109	161	0					234	748,042	264	700,281	294	678,048
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	541,443	108	152,490	136	54,109	163	0					236	748,042	266	700,281	296	678,048
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	177,317									238	177,317	268	176,724	298	177,486
Other City Taxes	81	103,641	111	99,588	138	98,515	165	0					239	301,744	269	293,802	299	278,919
Licenses & Permits	82	15,835	112	0							212	0	240	15,835	270	17,850	300	24,309
Use of Money and Property	83	59,800	113	0	139	0	166	0	194	0	213	183,227	241	243,027	271	23,050	301	139,928
Intergovernmental	84	49,850	114	279,221	140	0	167	0			426	0	242	329,071	272	861,033	302	291,191
Charges for Fees & Service	85	80,460	115	0	141	0	168	0	195	0	214	6,637,736	243	6,718,196	273	7,501,998	303	5,120,766
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	63,950	117	0	143	0	170	0	196	0	215	0	245	63,950	275	43,950	305	223,510
Sub-Total Revenues	88	914,979	118	708,616	144	152,624	171	0	197	0	216	6,820,963	246	8,597,182	276	9,618,688	306	6,934,157
<b>Other Financing Sources:</b>																		
Transfers In	89	12,500	119	0	145	0	172	162,000	198	0	217	0	247	174,500	277	12,500	307	509,774
Proceeds of Debt	90	0	459	0	146	0	173	650,000			218	0	248	650,000	278	400,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	927,479	120	708,616	148	152,624	175	812,000	200	0	220	6,820,963	250	9,421,682	280	10,031,188	310	7,443,931
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	440,502	609	117,441							623	0	335	557,943	632	550,659	642	646,908
Public Works	601	29,680	610	279,211							624	0	336	308,891	633	311,808	643	328,661
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	409,776	612	66,744							626	0	371	476,520	635	430,752	645	549,168
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	88
General Government	605	35,021	614	65,397							628	0	373	100,418	637	198,836	647	182,985
Debt Service	606	0	615	146,433	618	54,624					629	0	440	201,057	638	201,580	648	203,905
Capital Projects	607	0	616	62,000			621	750,000			630	0	441	812,000	639	2	649	399,354
<b>Total Government Activities Expenditures</b>	608	914,979	617	737,226	619	54,624	622	750,000	631	0			442	2,456,829	640	1,693,637	650	2,311,069
Business Type Proprietary: Enterprise & ISF											633	6,334,499	374	6,334,499	641	7,347,210	651	4,999,411
<b>Total Gov &amp; Bus Type Expenditures</b>	97	914,979	125	737,226	153	54,624	180	750,000	205	0	225	6,334,499	255	8,791,328	285	9,040,847	315	7,310,480
Transfers Out	101	112,500	129	62,000	156	0	184	0	207	0	229	0	259	174,500	289	12,500	319	509,774
<b>Total ALL Expenditures/Transfers Out</b>	102	1,027,479	130	799,226	157	54,624	185	750,000	208	0	230	6,334,499	260	8,965,828	290	9,053,347	320	7,820,254
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-100,000	131	-90,610	158	98,000	186	62,000	209	0	231	486,464	261	455,854	291	977,841	321	-376,323
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	1,074,276	132	1,439,155	159	189,905	187	-43,276	210	0	232	14,126,708	262	16,786,768	292	15,808,927	322	16,185,250
<b>Ending Fund Balance June 30</b>	105	974,276	133	1,348,545	160	287,905	188	18,724	211	0	233	14,613,172	263	17,242,622	293	16,786,768	323	15,808,927

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: West Liberty

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	SEWER GO REFINANCE/2003 POOL PROJECT	595,000	2002 SEPTEMBER	65,000	16,285		81,285	26,661	54,624
(2)	SEWER REV CAP LOAN NOTES	3,115,000	1995 MARCH	260,000	87,480		347,480	347,480	0
(3)	2000 STREET IMPROVEMENTS	1,490,000	2001 MARCH	90,000	56,433		146,433	146,433	0
(4)	2002 POWER PLANT EXPANSION PROJECT	5,000,000	2002 SEPTEMBER	270,000	196,240		466,240	466,240	0
(5)	2004 GARBAGE TRUCK	62,000	2003 DECEMBER	12,639	1,216		13,855	13,855	0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			697,639	357,654	0	1,055,293	1,000,669	54,624

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: West Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	54,624

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of West Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at 101 W. 4th St. - Council Chambers

on 3/07/06 at 7:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.42450

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(319) 627-2418  
phone number

CHRIS A. WARD, CITY CLERK  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	748,042	700,281	678,048
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>748,042</b>	<b>700,281</b>	<b>678,048</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	177,317	176,724	177,486
Other City Taxes	6	301,744	293,802	278,919
Licenses & Permits	7	15,835	17,850	24,309
Use of Money and Property	8	243,027	23,050	139,928
Intergovernmental	9	329,071	861,033	291,191
Charges for Fees & Service	10	6,718,196	7,501,998	5,120,766
Special Assessments	11	0	0	0
Miscellaneous	12	63,950	43,950	223,510
Other Financing Sources	13	824,500	412,500	509,774
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>9,421,682</b>	<b>10,031,188</b>	<b>7,443,931</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	557,943	550,659	646,908
Public Works	16	308,891	311,808	328,661
Health and Social Services	17	0	0	0
Culture and Recreation	18	476,520	430,752	549,168
Community and Economic Development	19	0	0	88
General Government	20	100,418	198,836	182,985
Debt Service	21	201,057	201,580	203,905
Capital Projects	22	812,000	2	399,354
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>2,456,829</b>	<b>1,693,637</b>	<b>2,311,069</b>
Business Type / Enterprises	24	6,334,499	7,347,210	4,999,411
<b>Total ALL Expenditures</b>	<b>25</b>	<b>8,791,328</b>	<b>9,040,847</b>	<b>7,310,480</b>
Transfers Out	26	174,500	12,500	509,774
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,965,828</b>	<b>9,053,347</b>	<b>7,820,254</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>455,854</b>	<b>977,841</b>	<b>-376,323</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	16,786,768	15,808,927	16,185,250
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>17,242,622</b>	<b>16,786,768</b>	<b>15,808,927</b>