

# 55-527

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Wesley County Name: KOSSUTH Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>467</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	7,533,781	2b		7,141,606
		<b>DEBT SERVICE</b>	3a	7,533,781	3b		7,141,606
	Ag Land	4a	143,183				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	61,024		57,847	43	8.10000
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,470		11,821	52	1.65521
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	<b>73,494</b>		<b>69,668</b>		
384.1	3.00375	Ag Land		26	430		430	63	3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>				27	<b>73,924</b>		<b>70,098</b>		<b>Do Not Add</b>
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,100		4,835		0.67695
	Amt Nec	Other Employee Benefits		31	3,694		3,502		0.49032
<b>Total Employee Benefit Levies (29,30,31)</b>				32	<b>8,794</b>		<b>8,337</b>	65	<b>1.16728</b>
<b>Sub Total Special Revenue Levies (28+32)</b>				33	<b>8,794</b>		<b>8,337</b>		
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
<b>Total SSMID (34 thru 37)</b>				38	<b>0</b>		<b>0</b>		<b>Do Not Add</b>
<b>Total Special Revenue Levies (33+38)</b>				39	<b>8,794</b>		<b>8,337</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	37,714	40	35,751	70	5.00599
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
<b>Total Property Taxes (27+39+40+41)</b>				42	<b>120,432</b>	42	<b>114,186</b>	72	<b>15.92848</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Wesley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	4,970	5,685	-604			10,051	15,900	25,951
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	154,213	46,106	39,000			239,319	114,324	353,643
Actual Expenditures Except End Bal (pg 12, line 259) *	3	167,598	52,072	38,925			258,595	116,255	374,850
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-8,415	-281	-529	0	0	-9,225	13,969	4,744
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	-8,415	-281	-529	0	0	-9,225	13,969	4,744
Re-Est Revenues	6	194,061	47,218	38,115	0	0	279,394	116,646	396,040
Re-Est Expenditures	7	203,204	50,155	38,115	0	0	291,474	112,846	404,320
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-17,558	-3,218	-529	0	0	-21,305	17,769	-3,536
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	-17,558	-3,218	-529	0	0	-21,305	17,769	-3,536
Revenues	11	164,931	47,929	37,714	0	0	250,574	114,719	365,293
Expenditures	12	153,931	38,513	37,185	0	0	229,629	109,317	338,946
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-6,558	6,198	0	0	0	-360	23,171	22,811

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,000					325	1,000	1,000	1,000
Jail	2						327	0	0	0
Emergency Management	3	211					328	211	210	210
Flood Control	4						329	0	0	0
Fire Department	5	6,500					330	6,500	6,500	6,500
Ambulance	6	1,135					331	1,135	1,085	2,790
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	8,846	0		0		8,846	8,795	10,500	
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	18,400	31,746				353	50,146	58,827	71,248
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	13,132					324	13,132	13,433	12,694
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	10,701	6,260
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	31,532	31,746		0		63,278	82,961	90,202	
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	500					341	500	300	3,835
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	467
TOTAL (lines 23 - 29)	30	500	0		0		500	300	4,302	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	30,779	1,890				344	32,669	26,658	29,383
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,200	710				346	2,910	6,979	1,371
Recreation	34	38,000	2,658				587	40,658	39,052	41,791
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>70,979</b>	<b>5,258</b>			<b>0</b>		<b>76,237</b>	<b>72,689</b>	<b>72,545</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	4,837	0
Economic Development	40	1,635					368	1,635	1,518	2,218
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>1,635</b>	<b>0</b>			<b>0</b>		<b>1,635</b>	<b>6,355</b>	<b>2,218</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	4,375	362				375	4,737	4,334	4,468
Clerk, Treasurer, & Finance Adm.	46	7,770	1,147				376	8,917	8,046	7,690
Elections	47						377	0	744	0
Legal Services & City Attorney	48	800					378	800	2,000	0
City Hall & General Buildings	49	2,500					380	2,500	3,174	3,424
Tort Liability	50	12,470					382	12,470	11,830	10,228
Other General Government	51	1,400					381	1,400	1,331	869
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>29,315</b>	<b>1,509</b>			<b>0</b>		<b>30,824</b>	<b>31,459</b>	<b>26,679</b>
<b>Debt Service</b>	<b>53</b>				37,185			<b>37,185</b>	<b>38,115</b>	<b>38,925</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>142,807</b>	<b>38,513</b>		<b>37,185</b>	<b>0</b>		<b>218,505</b>	<b>240,674</b>	<b>245,371</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					47,037	360	47,037	44,934	45,775
Sewer Utility	57					31,000	357	31,000	35,600	37,433
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					31,280	383	31,280	32,312	33,047
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>109,317</b>		<b>109,317</b>	<b>112,846</b>	<b>116,255</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>142,807</b>	<b>38,513</b>		<b>37,185</b>	<b>0</b>	<b>109,317</b>	<b>327,822</b>	<b>353,520</b>	<b>361,626</b>
Transfers Out	71	11,124						11,124	50,800	13,224
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>153,931</b>	<b>38,513</b>		<b>37,185</b>	<b>0</b>	<b>109,317</b>	<b>338,946</b>	<b>404,320</b>	<b>374,850</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>-6,558</b>	<b>6,198</b>		<b>20</b>	<b>0</b>	<b>23,171</b>	<b>22,811</b>	<b>-3,536</b>	<b>4,744</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Wesley

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	70,098	8,337	35,751	0			114,186	117,552	113,261
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	70,098	8,337	35,751	0			114,186	117,552	113,261
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,826	457	1,963	0			472 6,246	3,556	3,561
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	35,462						395 35,462	34,248	35,247
Subtotal - Other City Taxes (lines 6 thru 11) 12	39,288	457	1,963	0			41,708	37,804	38,808
Licenses & Permits 13	1,042						1,042	1,042	1,005
Use of Money & Property 14	1,125					150	1,275	3,950	579
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	5,112
State Shared Revenues 16	3,500	39,135					400 42,635	40,868	39,033
Other State Grants & Reimbursements 17							401 0	0	2,046
Local Grants & Reimbursements 18	24,454						402 24,454	10,958	10,312
Subtotal - Intergovernmental (lines 15 thru 18) 19	27,954	39,135	0	0		0	67,089	51,826	56,503
Charges for Fees & Service:									
Water Utility 20						52,387	404 52,387	51,326	51,840
Sewer Utility 21						31,002	405 31,002	29,700	30,930
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						31,180	410 31,180	35,620	31,340
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	11,200						413 11,200	11,900	11,491
Subtotal - Charges for Service (lines 20 thru 32) 33	11,200	0	0	0	0	114,569	125,769	128,546	125,601
Special Assessments 34								0	0
Miscellaneous 35	3,100							3,100	4,662
Other Financing Sources:									
Operating Transfers In 36	11,124							11,124	50,800
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	11,124	0	0	0	0	0	11,124	50,800	13,224
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>164,931</b>	<b>47,929</b>	<b>37,714</b>	<b>0</b>	<b>0</b>	<b>114,719</b>	<b>365,293</b>	<b>396,040</b>	<b>353,643</b>
Beginning Fund Balance July 1 41	-17,558	-3,218	-529	0	0	17,769	-3,536	4,744	25,951
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>147,373</b>	<b>44,711</b>	<b>37,185</b>	<b>0</b>	<b>0</b>	<b>132,488</b>	<b>361,757</b>	<b>400,784</b>	<b>379,594</b>

**CITY OF Wesley ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	70,098	106	8,337	134	35,751	161	0					234	114,186	264	117,552	294	113,261
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	70,098	108	8,337	136	35,751	163	0					236	114,186	266	117,552	296	113,261
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	39,288	111	457	138	1,963	165	0					239	41,708	269	37,804	299	38,808
Licenses & Permits	82	1,042	112	0							212	0	240	1,042	270	1,042	300	1,005
Use of Money and Property	83	1,125	113	0	139	0	166	0	194	0	213	150	241	1,275	271	3,950	301	579
Intergovernmental	84	27,954	114	39,135	140	0	167	0			426	0	242	67,089	272	51,826	302	56,503
Charges for Fees & Service	85	11,200	115	0	141	0	168	0	195	0	214	114,569	243	125,769	273	128,546	303	125,601
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	3,100	117	0	143	0	170	0	196	0	215	0	245	3,100	275	4,520	305	4,662
Sub-Total Revenues	88	153,807	118	47,929	144	37,714	171	0	197	0	216	114,719	246	354,169	276	345,240	306	340,419
<b>Other Financing Sources:</b>																		
Transfers In	89	11,124	119	0	145	0	172	0	198	0	217	0	247	11,124	277	50,800	307	13,224
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	164,931	120	47,929	148	37,714	175	0	200	0	220	114,719	250	365,293	280	396,040	310	353,643
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	8,846	609	0							623	0	335	8,846	632	8,795	642	10,500
Public Works	601	31,532	610	31,746							624	0	336	63,278	633	82,961	643	90,202
Health and Social Services	602	500	611	0							625	0	352	500	634	300	644	4,302
Culture and Recreation	603	70,979	612	5,258							626	0	371	76,237	635	72,689	645	72,545
Community and Economic Development	604	1,635	613	0							627	0	372	1,635	636	6,355	646	2,218
General Government	605	29,315	614	1,509							628	0	373	30,824	637	31,459	647	26,679
Debt Service	606	0	615	0	618	37,185					629	0	440	37,185	638	38,115	648	38,925
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	142,807	617	38,513	619	37,185	622	0	631	0			442	218,505	640	240,674	650	245,371
Business Type Proprietary: Enterprise & ISF											109,317							
<b>Total Gov &amp; Bus Type Expenditures</b>	97	142,807	125	38,513	153	37,185	180	0	205	0	225	109,317	374	327,822	641	353,520	651	361,626
Transfers Out	101	11,124	129	0	156	0	184	0	207	0	229	0	375	11,124	642	50,800	652	13,224
<b>Total ALL Expenditures/Transfers Out</b>	102	153,931	130	38,513	157	37,185	185	0	208	0	230	109,317	376	338,946	643	404,320	653	374,850
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	11,000	131	9,416	158	529	186	0	209	0	231	5,402	377	26,347	644	-8,280	654	-21,207
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	-17,558	132	-3,218	159	-529	187	0	210	0	232	17,769	378	-3,536	645	4,744	656	25,951
<b>Ending Fund Balance June 30</b>	105	-6,558	133	6,198	160	0	188	0	211	0	233	23,171	379	22,811	646	-3,536	657	4,744

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wesley

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Equipment/Water Project	304,000	December-02	30,000	7,714		37,714		37,714
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			30,000	7,714	0	37,714	0	37,714

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Wesley

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	37,714

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Wesley, Iowa

The City Council will conduct a public hearing on the proposed Budget at Wesley City Hall

on March 6, 2006 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.92848

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-679-4292  
phone number

Marla J. Wingert  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	114,186	117,552	113,261
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>114,186</b>	<b>117,552</b>	<b>113,261</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	41,708	37,804	38,808
Licenses & Permits	7	1,042	1,042	1,005
Use of Money and Property	8	1,275	3,950	579
Intergovernmental	9	67,089	51,826	56,503
Charges for Fees & Service	10	125,769	128,546	125,601
Special Assessments	11	0	0	0
Miscellaneous	12	3,100	4,520	4,662
Other Financing Sources	13	11,124	50,800	13,224
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>365,293</b>	<b>396,040</b>	<b>353,643</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	8,846	8,795	10,500
Public Works	16	63,278	82,961	90,202
Health and Social Services	17	500	300	4,302
Culture and Recreation	18	76,237	72,689	72,545
Community and Economic Development	19	1,635	6,355	2,218
General Government	20	30,824	31,459	26,679
Debt Service	21	37,185	38,115	38,925
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>218,505</b>	<b>240,674</b>	<b>245,371</b>
Business Type / Enterprises	24	109,317	112,846	116,255
<b>Total ALL Expenditures</b>	<b>25</b>	<b>327,822</b>	<b>353,520</b>	<b>361,626</b>
Transfers Out	26	11,124	50,800	13,224
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>338,946</b>	<b>404,320</b>	<b>374,850</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>26,347</b>	<b>-8,280</b>	<b>-21,207</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	-3,536	4,744	25,951
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>22,811</b>	<b>-3,536</b>	<b>4,744</b>