

23-213

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: WELTON County Name: CLINTON Date Budget Adopted: 03/07/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>3,562,463</u>	2b <u>3,414,564</u>	<u>159</u>
DEBT SERVICE	3a <u>3,562,463</u>	3b <u>3,414,564</u>	
Ag Land	4a <u>153,777</u>		

				(A)			(B)			(C)		
Code	Dollar		#N/A	Request with	Property Taxes		Rate					
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied							
384.1	#N/A	Regular General levy	###	5	28,856	27,658	43	8.10000				
Non-Voted Other Permissible Levies												
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0				
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0				
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0				
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0				
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0				
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0				
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0				
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0				
12(18)	Amt Nec	Liability, property & self insurance costs		14	3,200	3,067	52	0.89825				
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0				
Voted Other Permissible Levies												
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0				
12(2)	0.81000	Memorial Building		16	0	0	54	0				
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0				
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0				
12(5)	As Voted	County Bridge		19	0	0	57	0				
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0				
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0				
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0				
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0				
12(21)	0.27000	Support Public Library		23	0	0	61	0				
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0				
Total General Fund Regular Levies (5 thru 24)				25	32,056	30,725						
384.1	3.00375	Ag Land		26	462	462	63	3.00375				
Total General Fund Tax Levies (25 + 26)				27	32,518	31,187						Do Not Add
Special Revenue Levies												
384.8	0.27000	Emergency (if general fund at levy limit)		28	962	922	64	0.27000				
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0				
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,200	3,067		0.89825				
	Amt Nec	Other Employee Benefits		31	1,600	1,534		0.44913				
Total Employee Benefit Levies (29,30,31)				32	4,800	4,601	65	1.34738				
Sub Total Special Revenue Levies (28+32)				33	5,762	5,523						
Valuation												
386	As Req											
		With Gas & Elec	Without Gas & Elec									
	SSMID 1	(A)	(B)	34		0	66	0				
	SSMID 2	(A)	(B)	35		0	67	0				
	SSMID 3	(A)	(B)	36		0	68	0				
	SSMID 4	(A)	(B)	35a		0	69	0				
	SSMID 5	(A)	(B)	36a		0	565	0				
	SSMID 6	(A)	(B)	37		0	566	0				
Total SSMID (34 thru 37)				38	0	0						Do Not Add
Total Special Revenue Levies (33+38)				39	5,762	5,523						
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0				
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0				
Total Property Taxes (27+39+40+41)				42	38,280	36,710	72	10.61563				

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **WELTON**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	74,056	48,076				122,132	-22,034	100,098
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	37,800	25,313				63,113	22,380	85,493
Actual Expenditures Except End Bal (pg 12, line 259) *	3	51,188	9,423				60,611	16,172	76,783
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	60,668	63,966	0	0	0	124,634	-15,826	108,808
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	60,668	63,966	0	0	0	124,634	-15,826	108,808
Re-Est Revenues	6	43,028	4,049	25,000	0	0	72,077	18,500	90,577
Re-Est Expenditures	7	45,908	15,900	0	0	0	61,808	18,000	79,808
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	57,788	52,115	25,000	0	0	134,903	-15,326	119,577
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	57,788	52,115	25,000	0	0	134,903	-15,326	119,577
Revenues	11	32,518	30,762	0	0	0	63,280	0	63,280
Expenditures	12	48,090	12,000	0	0	0	60,090	18,000	78,090
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	42,216	70,877	25,000	0	0	138,093	-33,326	104,767

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF WELTON

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	5,880					325	5,880	5,880	4,944
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	1,000					330	1,000	1,000	1,000
Ambulance	6	665					331	665	665	662
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	7,545	0		0		7,545	7,545	6,606	
Public Works										
Roads, Bridges, & Sidewalks	12		8,000				353	8,000	8,000	4,101
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		4,000				324	4,000	3,900	3,961
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	4,000	1,361
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	10,000					358	10,000	10,000	8,705
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	10,000	12,000		0		22,000	25,900	18,128	
Health and Social Services										
Welfare Assistance	23	600					337	600	600	600
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	95					342	95	95	95
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	695	0		0		695	695	695	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	850						344 850	668	795
Museum, Band and Theater 32							345 0	0	0
Parks 33							346 0	0	0
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	850	0			0		850	668	795
Community and Economic Development									
Community Beautification 39	500						367 500	500	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	500	0			0		500	500	0
General Government									
Mayor, Council, & City Manager 45	5,500						375 5,500	5,100	4,907
Clerk, Treasurer, & Finance Adm. 46	7,500						376 7,500	7,500	7,049
Elections 47							377 0	0	0
Legal Services & City Attorney 48	1,500						378 1,500	1,500	722
City Hall & General Buildings 49	3,500						380 3,500	3,500	19,118
Tort Liability 50	3,000						382 3,000	2,900	2,591
Other General Government 51	7,500						381 7,500	6,000	0
TOTAL (lines 45 - 51) 52	28,500	0			0		28,500	26,500	34,387
Debt Service									
Capital Projects									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	48,090	12,000	0	0	0		60,090	61,808	60,611
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57						18,000	357 18,000	18,000	16,172
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						18,000	18,000	18,000	16,172
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	48,090	12,000	0	0	0	18,000	78,090	79,808	76,783
Transfers Out 71							0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	48,090	12,000	0	0	0	18,000	78,090	79,808	76,783
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	42,216	70,877	25,040	0	0	-33,326	104,767	119,577	108,808

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF WELTON

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	31,187	5,523	0	0			36,710	28,889	29,314
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	31,187	5,523	0	0			36,710	28,889	29,314
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,331	239	0	0			472	1,570	14,228
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		12,000					395	12,000	12,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,331	12,239	0	0			13,570	26,228	12,883
Licenses & Permits 13								0	0
Use of Money & Property 14								0	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16		13,000					400	13,000	13,220
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	13,000	0	0		0	13,000	13,000	13,220
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	18,500
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26							410	0	3,960
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	0	0	22,460	23,084
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	32,518	30,762	0	0	0	0	63,280	90,577	85,493
Beginning Fund Balance July 1 41	57,788	52,115	25,000	0	0	-15,326	119,577	108,808	100,098
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	90,306	82,877	25,000	0	0	-15,326	182,857	199,385	185,591

CITY OF WELTON ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	31,187	106	5,523	134	0	161	0					234	36,710	264	28,889	294	29,314
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	31,187	108	5,523	136	0	163	0					236	36,710	266	28,889	296	29,314
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,331	111	12,239	138	0	165	0					239	13,570	269	26,228	299	12,883
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	800
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	385
Intergovernmental	84	0	114	13,000	140	0	167	0			426	0	242	13,000	272	13,000	302	13,220
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	0	243	0	273	22,460	303	23,084
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	5,807
Sub-Total Revenues	88	32,518	118	30,762	144	0	171	0	197	0	216	0	246	63,280	276	90,577	306	85,493
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	32,518	120	30,762	148	0	175	0	200	0	220	0	250	63,280	280	90,577	310	85,493
Expenditures & Other Financing Uses																		
Public Safety	600	7,545	609	0							623	0	335	7,545	632	7,545	642	6,606
Public Works	601	10,000	610	12,000							624	0	336	22,000	633	25,900	643	18,128
Health and Social Services	602	695	611	0							625	0	352	695	634	695	644	695
Culture and Recreation	603	850	612	0							626	0	371	850	635	668	645	795
Community and Economic Development	604	500	613	0							627	0	372	500	636	500	646	0
General Government	605	28,500	614	0							628	0	373	28,500	637	26,500	647	34,387
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	48,090	617	12,000	619	0	622	0	631	0			442	60,090	640	61,808	650	60,611
Business Type Proprietary: Enterprise & ISF											18,000		18,000	641	18,000	651	16,172	
Total Gov & Bus Type Expenditures	97	48,090	125	12,000	153	0	180	0	205	0	225	18,000	255	78,090	285	79,808	315	76,783
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	48,090	130	12,000	157	0	185	0	208	0	230	18,000	260	78,090	290	79,808	320	76,783
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-15,572	131	18,762	158	0	186	0	209	0	231	-18,000	261	-14,810	291	10,769	321	8,710
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	57,788	132	52,115	159	25,000	187	0	210	0	232	-15,326	262	119,577	292	108,808	322	100,098
Ending Fund Balance June 30	105	42,216	133	70,877	160	25,000	188	0	211	0	233	-33,326	263	104,767	293	119,577	323	108,808

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: WELTON

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: WELTON

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

