

40-378

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Webster City County Name: HAMILTON Date Budget Adopted: 02/20/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>188,386,169</u> 2b <u>185,054,696</u>	8,176
	DEBT SERVICE 3a <u>210,152,266</u> 3b <u>206,820,793</u>	
	Ag Land 4a <u>1,590,950</u>	
	With Gas & Electric Without Gas & Electric	

Code Sec.	Dollar Limit	Purpose	#N/A	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	1,525,928	1,498,943	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	25,432	24,982	47 0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	66,292	65,119	52 0.35189
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)					25 1,617,652	1,589,044	
384.1	3.00375	Ag Land		26	4,779	4,779	63 3.00375
Total General Fund Tax Levies (25 + 26)					27 1,622,431	1,593,823	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	217,974	214,119	1.15706
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	150,704	148,038	0.79997
	Amt Nec	Other Employee Benefits		31	202,139	198,564	1.07300
Total Employee Benefit Levies (29,30,31)					32 570,817	560,721	65 3.03004
Sub Total Special Revenue Levies (28+32)					33 570,817	560,721	
Valuation							
386	As Req						
		With Gas & Elec	Without Gas & Elec				
SSMID 1	(A)	5,851,573	5,851,573	34	8,778	8,778	66 1.50011
SSMID 2	(A)			35	0	0	67 0
SSMID 3	(A)			36	0	0	68 0
SSMID 4	(A)			35a	0	0	69 0
SSMID 5	(A)			36a	0	0	565 0
SSMID 6	(A)			37	0	0	566 0
Total SSMID (34 thru 37)					38 8,778	8,778	Do Not Add
Total Special Revenue Levies (33+38)					39 579,595	569,499	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	919,488	904,911	70 4.37534
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71 0
Total Property Taxes (27+39+40+41)					42 3,121,514	3,068,233	72 15.99227

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Webster City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,433,613	1,560,320	470,242	-1,441,505	372,623	2,395,293	8,333,891	10,729,184
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,643,935	3,289,672	890,033	962,578	6,064	8,792,282	13,823,993	22,616,275
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,527,997	3,422,759	1,235,951	1,071,755	0	9,258,462	14,593,479	23,851,941
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	1,549,551	1,427,233	124,324	-1,550,682	378,687	1,929,113	7,564,405	9,493,518
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	1,549,551	1,427,233	124,324	-1,550,682	378,687	1,929,113	7,564,405	9,493,518
Re-Est Revenues	6	3,382,724	2,154,130	877,508	1,852,193	4,500	8,271,055	14,062,632	22,333,687
Re-Est Expenditures	7	3,718,235	2,299,045	940,056	828,316	0	7,785,652	15,259,115	23,044,767
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,214,040	1,282,318	61,776	-526,805	383,187	2,414,516	6,367,922	8,782,438
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,214,040	1,282,318	61,776	-526,805	383,187	2,414,516	6,367,922	8,782,438
Revenues	11	2,820,744	2,663,877	2,334,773	653,818	5,800	8,479,012	15,266,350	23,745,362
Expenditures	12	3,303,139	2,585,235	1,035,420	2,163,152	0	9,086,946	14,990,065	24,077,011
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	731,645	1,360,960	1,361,129	-2,036,139	388,987	1,806,582	6,644,207	8,450,789

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	994,208	358,233				325	1,352,441	1,295,818	1,264,300
Jail	2						327	0	0	3,537
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	310,220	124,792				330	435,012	420,430	367,194
Ambulance	6						331	0	0	0
Building Inspections	7	76,424	16,290				332	92,714	101,742	57,751
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	4,800					349	4,800	4,800	2,500
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,385,652	499,315		0			1,884,967	1,822,790	1,695,282
Public Works										
Roads, Bridges, & Sidewalks	12		522,290				353	522,290	495,932	542,777
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	98,000					324	98,000	90,000	97,538
Traffic Control and Safety	15	43,874	7,089				326	50,963	51,336	28,784
Snow Removal	16		133,020				354	133,020	116,194	83,467
Highway Engineering	17						355	0	0	0
Street Cleaning	18	28,681	7,911				359	36,592	34,786	23,546
Airport (if not Enterprise)	19		85,308				365	85,308	74,605	73,974
Garbage (if not Enterprise)	20	163,800					358	163,800	163,800	155,185
Other Public Works	21	60,926	112,136				350	173,062	147,749	116,224
TOTAL (lines 12 - 21)	22	395,281	867,754		0			1,263,035	1,174,402	1,121,495
Health and Social Services										
Welfare Assistance	23						337	0	0	5,131
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	20,280	3,046				341	23,326	22,663	12,058
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	27,106					343	27,106	12,610	8,729
TOTAL (lines 23 - 29)	30	47,386	3,046		0			50,432	35,273	25,918

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32	12,106	366					345	12,472	11,438
Parks 33	153,006	25,474					346	178,480	165,317
Recreation 34	159,418	16,097					587	175,515	189,199
Cemetery 35	155,297	30,708					366	186,005	225,867
Community Center, Zoo, & Marina 36	281,936	42,068					347	324,004	301,188
Other Culture and Recreation 37	870						348	870	870
TOTAL (lines 31 - 37) 38	762,633	114,713			0			877,346	893,879
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40		48,270					368	48,270	28,200
Housing and Urban Renewal 41		35,100					369	35,100	35,100
Planning & Zoning 42	57,249	10,723					379	67,972	67,559
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	57,249	94,093			0			151,342	130,859
General Government									
Mayor, Council, & City Manager 45	172,096	10,033					375	182,129	554,169
Clerk, Treasurer, & Finance Adm. 46	42,170	7,961					376	50,131	48,593
Elections 47							377	0	2,500
Legal Services & City Attorney 48	52,000	11,267					378	63,267	57,909
City Hall & General Buildings 49	71,405	8,297					380	79,702	62,959
Tort Liability 50							382	0	0
Other General Government 51	42,267	10,141					381	52,408	52,599
TOTAL (lines 45 - 51) 52	379,938	47,699			0			427,637	778,729
Debt Service 53		246,965	1,035,420					1,282,385	1,170,683
Capital Projects 54		187,000		2,118,551				2,305,551	687,750
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	3,028,139	2,060,585	1,035,420	2,118,551	0			8,242,695	6,694,365
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						1,047,331	360	1,047,331	1,014,060
Sewer Utility 57						803,437	357	803,437	718,449
Electric Utility 58						10,920,991	361	10,920,991	10,448,580
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67						685,093	447	685,093	687,247
Enterprise CAPITAL PROJECTS 68						640,000	448	640,000	1,311,872
TOTAL Business Type Expenditures (lines 56 - 68) 69						14,096,852		14,096,852	14,180,208
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	3,028,139	2,060,585	1,035,420	2,118,551	0	14,096,852		22,339,547	20,874,573
Transfers Out 71	275,000	524,650		44,601		893,213		1,737,464	2,170,194
Total Expenditures & Other Financing Uses (lines 71 +72) 72	3,303,139	2,585,235	1,035,420	2,163,152	0	14,990,065		24,077,011	23,044,767
Continuing Appropriation 73				0		0		0	0
Ending Fund Balance June 30 74	731,645	1,360,960	1,361,129	-2,036,139	388,987	6,644,207		8,450,789	8,782,438

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Webster City

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	1,593,823	569,499	904,911	0			3,068,233	2,749,729	2,701,747
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	1,593,823	569,499	904,911	0			3,068,233	2,749,729	2,701,747
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		713,453					713,453	445,934	660,987
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	28,608	10,096	14,577	0			472 53,281	43,905	40,511
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	3,000	1,614					393 4,614	4,614	4,416
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	125,000			375,000			395 500,000	565,000	637,090
Subtotal - Other City Taxes (lines 6 thru 11) 12	156,608	11,710	14,577	375,000			557,895	613,519	682,017
Licenses & Permits 13	116,370						116,370	61,375	62,910
Use of Money & Property 14	191,800	151,351	6,000			214,200	563,351	534,176	784,209
Intergovernmental:									
Federal Grants & Reimbursements 15		175,400	1,291,945				399 1,467,345	0	208,633
State Shared Revenues 16		658,168					400 658,168	666,344	686,712
Other State Grants & Reimbursements 17	21,662						401 21,662	80,000	204,590
Local Grants & Reimbursements 18	27,631						402 27,631	27,631	24,861
Subtotal - Intergovernmental (lines 15 thru 18) 19	49,293	833,568	1,291,945	0		0	2,174,806	773,975	1,124,796
Charges for Fees & Service:									
Water Utility 20						1,454,000	404 1,454,000	1,474,000	1,430,561
Sewer Utility 21						1,600,000	405 1,600,000	1,150,000	1,219,993
Electric Utility 22						11,041,900	406 11,041,900	10,296,400	9,517,494
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	165,500						410 165,500	166,000	163,527
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	150,000				5,800		413 155,800	159,500	163,021
Subtotal - Charges for Service (lines 20 thru 32) 33	315,500	0	0	0	5,800	14,095,900	14,417,200	13,245,900	12,494,596
Special Assessments 34	4,000		1,408				5,408	1,460	1,512
Miscellaneous 35	102,650	2,000	115,932	110,000		60,600	391,182	494,107	658,855
Other Financing Sources:									
Operating Transfers In 36	290,700	382,296		168,818		895,650	1,737,464	2,170,194	3,464,645
Proceeds of Debt 37							0	1,243,318	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	290,700	382,296	0	168,818	0	895,650	1,737,464	3,413,512	3,464,645
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	2,820,744	2,663,877	2,334,773	653,818	5,800	15,266,350	23,745,362	22,333,687	22,636,274
Beginning Fund Balance July 1 41	1,214,040	1,282,318	61,776	-526,805	383,187	6,367,922	8,782,438	9,493,518	10,729,184
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	4,034,784	3,946,195	2,396,549	127,013	388,987	21,634,272	32,527,800	31,827,205	33,365,458

CITY OF Webster City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	1,593,823	106	569,499	134	904,911	161	0					234	3,068,233	264	2,749,729	294	2,701,747
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	1,593,823	108	569,499	136	904,911	163	0					236	3,068,233	266	2,749,729	296	2,701,747
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	713,453									238	713,453	268	445,934	298	660,987
Other City Taxes	81	156,608	111	11,710	138	14,577	165	375,000					239	557,895	269	613,519	299	682,017
Licenses & Permits	82	116,370	112	0							212	0	240	116,370	270	61,375	300	62,910
Use of Money and Property	83	191,800	113	151,351	139	6,000	166	0	194	0	213	214,200	241	563,351	271	534,176	301	784,209
Intergovernmental	84	49,293	114	833,568	140	1,291,945	167	0			426	0	242	2,174,806	272	773,975	302	1,124,796
Charges for Fees & Service	85	315,500	115	0	141	0	168	0	195	5,800	214	14,095,900	243	14,417,200	273	13,245,900	303	12,494,596
Special Assessments	86	4,000	116	0	142	1,408	169	0			427	0	244	5,408	274	1,460	304	1,512
Miscellaneous	87	102,650	117	2,000	143	115,932	170	110,000	196	0	215	60,600	245	391,182	275	494,107	305	658,855
Sub-Total Revenues	88	2,530,044	118	2,281,581	144	2,334,773	171	485,000	197	5,800	216	14,370,700	246	22,007,898	276	18,920,175	306	19,171,629
Other Financing Sources:																		
Transfers In	89	290,700	119	382,296	145	0	172	168,818	198	0	217	895,650	247	1,737,464	277	2,170,194	307	3,464,645
Proceeds of Debt	90	0	119	0	146	0	173	0			218	0	248	0	278	1,243,318	308	0
Proceeds of Capitol Asset Sales	91	0	119	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	2,820,744	120	2,663,877	148	2,334,773	175	653,818	200	5,800	220	15,266,350	250	23,745,362	280	22,333,687	310	22,636,274
Expenditures & Other Financing Uses																		
Public Safety	600	1,385,652	609	499,315							623	0	335	1,884,967	632	1,822,790	642	1,695,282
Public Works	601	395,281	610	867,754							624	0	336	1,263,035	633	1,174,402	643	1,121,495
Health and Social Services	602	47,386	611	3,046							625	0	352	50,432	634	35,273	644	25,918
Culture and Recreation	603	762,633	612	114,713							626	0	371	877,346	635	893,879	645	830,029
Community and Economic Development	604	57,249	613	94,093							627	0	372	151,342	636	130,859	646	956,973
General Government	605	379,938	614	47,699							628	0	373	427,637	637	778,729	647	827,821
Debt Service	606	0	615	246,965	618	1,035,420					629	0	440	1,282,385	638	1,170,683	648	1,489,604
Capital Projects	607	0	616	187,000			621	2,118,551			630	0	441	2,305,551	639	687,750	649	800,153
Total Government Activities Expenditures	608	3,028,139	617	2,060,585	619	1,035,420	622	2,118,551	631	0			442	8,242,695	640	6,694,365	650	7,747,275
Business Type Proprietary: Enterprise & ISF											14,096,852	374	14,096,852	641	14,180,208	651	12,660,020	
Total Gov & Bus Type Expenditures	97	3,028,139	125	2,060,585	153	1,035,420	180	2,118,551	205	0	225	14,096,852	255	22,339,547	285	20,874,573	315	20,407,295
Transfers Out	101	275,000	129	524,650	156	0	184	44,601	207	0	229	893,213	259	1,737,464	289	2,170,194	319	3,464,645
Total ALL Expenditures/Transfers Out	102	3,303,139	130	2,585,235	157	1,035,420	185	2,163,152	208	0	230	14,990,065	260	24,077,011	290	23,044,767	320	23,871,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-482,395	131	78,642	158	1,299,353	186	-1,509,334	209	5,800	231	276,285	261	-331,649	291	-711,080	321	-1,235,666
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,214,040	132	1,282,318	159	61,776	187	-526,805	210	383,187	232	6,367,922	262	8,782,438	292	9,493,518	322	10,729,184
Ending Fund Balance June 30	105	731,645	133	1,360,960	160	1,361,129	188	-2,036,139	211	388,987	233	6,644,207	263	8,450,789	293	8,782,438	323	9,493,518

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Webster City

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1,100,000 G.O. Corporate Purpose Bonds, Series 1998A	1,100,000	October-98	80,000	25,855	500	106,355		106,355
(2)	1,500,000 G.O. Corporate Purpose Bonds, Series 1997	1,500,000	August-97	180,000	8,370	500	188,870		188,870
(3)	1,125,000 G.O. Corporate Purpose Bonds, Series 2003A	1,125,000	July-05	60,000	30,208	500	90,708		90,708
(4)	1,435,000 G.O. Corporate Purpose Bonds, Series 1999A	1,435,000	October-99	90,000	51,295	500	141,795	71,698	70,097
(5)	1,010,000 G.O. Corporate Purpose Bonds, Series 2002A	1,010,000	December-05	60,000	37,388	500	97,888		97,888
(6)	1,115,000 G.O. Refunding Bonds, Series 2003B	1,115,000	October-05	180,000	19,570	500	200,070		200,070
(7)	670,000 Water Revenue Bonds, Series 1997A	670,000	December-97	80,000	12,200	200	92,400	92,400	0
(8)	1,815,000 Sewer Refunding Revenue Bonds, Series 2006A	1,815,000	January-06	160,000	63,370	500	223,870	223,870	0
(9)	3,900,000 Sewer Revenue Bonds, Series 2000	3,900,000	January-00	166,000	118,619	2,013	286,632	286,632	0
(10)	1,280,000 G.O. Corporate Purpose Bonds, Series 2006B	1,280,000	January-06	95,000	70,000	500	165,500		165,500
(11)	Second Street Reconstruction Project-Riverview TIF	2,534,354	November-06	143,818			143,818	143,818	0
(12)	700,000 Vantec TIF	700,000	November-06	90,079			90,079	90,079	0
(13)	694,130 Hy Vee TIF	694,131	November-06	49,581			49,581	49,581	0
(14)	56,765 WC RV Project (JJ & RO Properties)	56,766	November-06	11,354			11,354	11,354	0
(15)	241,249 Struchen TIF (4th addition)	241,250	November-06	18,925			18,925	18,925	0
(16)	500,097 New Castle Players, LLC (Americinn)	500,098	December-05	62,512			62,512	62,512	0
(17)	2,600,000 Community Center Revenue Note-Fuller Hall	2,600,000	February-05	24,480	91,452		115,932	115,932	0
(18)	159,036 Struchen TIF (5th addition)	159,037	November-06	6,309			6,309	6,309	0
(19)	691,597 Industrial Park Improvements (SE Ind Park Project)	691,598	November-06	85,767			85,767	85,767	0
(20)	450,000 Gourley Minor Subdivision	450,001	November-06	8,205			8,205	8,205	0
(21)	433,967 Southwest Urban Renewal Water Main Improvements	433,638	November-06	7,698			7,698	7,698	0
(22)	746,402 Brewer Creek Estates TIF	746,402	November-06	177,443			177,443	177,443	0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			1,837,171	528,327	6,213	2,371,711	1,452,223	919,488

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Webster City

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
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(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	919,488

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Webster City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 400 Second Street

on 02-20-06 at 7:15 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.99227

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(515) 832-9151
phone number

Kasie Doering
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,068,233	2,749,729	2,701,747
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,068,233	2,749,729	2,701,747
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	713,453	445,934	660,987
Other City Taxes	6	557,895	613,519	682,017
Licenses & Permits	7	116,370	61,375	62,910
Use of Money and Property	8	563,351	534,176	784,209
Intergovernmental	9	2,174,806	773,975	1,124,796
Charges for Fees & Service	10	14,417,200	13,245,900	12,494,596
Special Assessments	11	5,408	1,460	1,512
Miscellaneous	12	391,182	494,107	658,855
Other Financing Sources	13	1,737,464	3,413,512	3,464,645
Total Revenues and Other Sources	14	23,745,362	22,333,687	22,636,274
Expenditures & Other Financing Uses				
Public Safety	15	1,884,967	1,822,790	1,695,282
Public Works	16	1,263,035	1,174,402	1,121,495
Health and Social Services	17	50,432	35,273	25,918
Culture and Recreation	18	877,346	893,879	830,029
Community and Economic Development	19	151,342	130,859	956,973
General Government	20	427,637	778,729	827,821
Debt Service	21	1,282,385	1,170,683	1,489,604
Capital Projects	22	2,305,551	687,750	800,153
Total Government Activities Expenditures	23	8,242,695	6,694,365	7,747,275
Business Type / Enterprises	24	14,096,852	14,180,208	12,660,020
Total ALL Expenditures	25	22,339,547	20,874,573	20,407,295
Transfers Out	26	1,737,464	2,170,194	3,464,645
Total ALL Expenditures/Transfers Out	27	24,077,011	23,044,767	23,871,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-331,649	-711,080	-1,235,666
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	8,782,438	9,493,518	10,729,184
Ending Fund Balance June 30	31	8,450,789	8,782,438	9,493,518