

# 33-320

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Waucoma County Name: FAYETTE Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		4,742,918			2b 4,592,399
		<b>DEBT SERVICE</b>		3a			3b 0
Ag Land		4a 55,610					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5 38,418	37,198	43 8.10000			
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0			
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0			
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0			
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0			
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0			
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0			
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0			
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0			
12(18)	Amt Nec	Liability, property & self insurance costs		14 682	660	52 0.14379			
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0			
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0			
12(2)	0.81000	Memorial Building		16 0	0	54 0			
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0			
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0			
12(5)	As Voted	County Bridge		19 0	0	57 0			
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0			
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0			
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0			
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0			
12(21)	0.27000	Support Public Library		23 0	0	61 0			
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0			
<b>Total General Fund Regular Levies (5 thru 24)</b>				25 39,100	37,858				
384.1	3.00375	Ag Land		26 167	167	63 3.00375			
<b>Total General Fund Tax Levies (25 + 26)</b>				27 39,267	38,025	Do Not Add			
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0	64 0			
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 0	0	0			
	Amt Nec	Other Employee Benefits		31 0	0	0			
<b>Total Employee Benefit Levies (29,30,31)</b>				32 0	0	65 0			
<b>Sub Total Special Revenue Levies (28+32)</b>				33 0	0				
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34	0	66			
	SSMID 2 (A)	(B)		35	0	67			
	SSMID 3 (A)	(B)		36	0	68			
	SSMID 4 (A)	(B)		35a	0	69			
	SSMID 5 (A)	(B)		36a	0	565			
	SSMID 6 (A)	(B)		37	0	566			
<b>Total SSMID (34 thru 37)</b>				38 0	0	Do Not Add			
<b>Total Special Revenue Levies (33+38)</b>				39 0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 0	0	70 0			
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0			
<b>Total Property Taxes (27+39+40+41)</b>				42 39,267	38,025	72 8.24379			

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Waucoma

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	94,578					94,578		94,578
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	179,112					179,112		179,112
Actual Expenditures Except End Bal (pg 12, line 259) *	3	268,195					268,195		268,195
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	5,495	0	0	0	0	5,495	0	5,495
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	5,495	0	0	0	0	5,495	0	5,495
Re-Est Revenues	6	199,838	0	0	0	0	199,838	0	199,838
Re-Est Expenditures	7	200,239	0	0	0	0	200,239	55,000	255,239
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	5,094	0	0	0	0	5,094	-55,000	-49,906
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	5,094	0	0	0	0	5,094	-55,000	-49,906
Revenues	11	194,767	0	0	304,000	0	498,767	0	498,767
Expenditures	12	114,400	0	40,300	402,000	0	556,700	83,000	639,700
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	85,461	0	-40,300	-98,000	0	-52,839	-138,000	-190,839

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	200					325	200	200	0
Jail	2						327	0	0	0
Emergency Management	3	1,500					328	1,500	1,200	1,032
Flood Control	4	2,000					329	2,000	2,000	0
Fire Department	5	12,000					330	12,000	22,000	64,009
Ambulance	6	1,500					331	1,500	1,500	1,500
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	200					349	200	200	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	17,400	0		0			17,400	27,100	66,541
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	7,500					353	7,500	50,000	29,086
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	5,000					324	5,000	4,500	4,131
Traffic Control and Safety	15	500					326	500	500	0
Snow Removal	16	4,000					354	4,000	0	1,928
Highway Engineering	17						355	0	3,000	16,450
Street Cleaning	18	400					359	400	200	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	15,000					358	15,000	15,000	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	32,400	0		0			32,400	73,200	51,595
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	14,000					344	14,000	11,000	16,187
Museum, Band and Theater	32						345	0	0	0
Parks	33	10,000					346	10,000	7,000	6,358
Recreation	34	1,000					587	1,000	2,600	0
Cemetery	35	400					366	400	400	400
Community Center, Zoo, & Marina	36	4,000					347	4,000	3,000	4,220
Other Culture and Recreation	37	1,000					348	1,000	9,500	2,801
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>30,400</b>	<b>0</b>					<b>30,400</b>	<b>33,500</b>	<b>29,966</b>
<b>Community and Economic Development</b>										
Community Beautification	39	1,000					367	1,000	200	1,574
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41	4,000					369	4,000	500	0
Planning & Zoning	42	2,000					379	2,000	2,500	6
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>7,000</b>	<b>0</b>					<b>7,000</b>	<b>3,200</b>	<b>1,580</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,500					375	2,500	2,200	2,540
Clerk, Treasurer, & Finance Adm.	46	6,700					376	6,700	5,500	5,284
Elections	47						377	0	539	0
Legal Services & City Attorney	48	4,000					378	4,000	2,500	3,395
City Hall & General Buildings	49	3,000					380	3,000	2,000	0
Tort Liability	50	10,500					382	10,500	9,000	10,018
Other General Government	51	500					381	500	700	2,795
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>27,200</b>	<b>0</b>					<b>27,200</b>	<b>22,439</b>	<b>24,032</b>
<b>Debt Service</b>	<b>53</b>		<b>39,500</b>					<b>39,500</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>			<b>402,000</b>				<b>402,000</b>	<b>40,000</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>114,400</b>	<b>0</b>	<b>39,500</b>	<b>402,000</b>	<b>0</b>		<b>555,900</b>	<b>199,439</b>	<b>173,714</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					47,400	360	47,400	15,400	53,001
Sewer Utility	57					35,600	357	35,600	8,600	26,816
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	26,500	13,864
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	4,500	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>83,000</b>		<b>83,000</b>	<b>55,000</b>	<b>93,681</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>114,400</b>	<b>0</b>	<b>39,500</b>	<b>402,000</b>	<b>0</b>	<b>83,000</b>	<b>638,900</b>	<b>254,439</b>	<b>267,395</b>
Transfers Out	71			800				800	800	800
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>114,400</b>	<b>0</b>	<b>40,300</b>	<b>402,000</b>	<b>0</b>	<b>83,000</b>	<b>639,700</b>	<b>255,239</b>	<b>268,195</b>
Continuing Appropriation	73			0				0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>85,461</b>	<b>0</b>	<b>-40,300</b>	<b>-98,000</b>	<b>0</b>	<b>-138,000</b>	<b>-190,839</b>	<b>-49,906</b>	<b>5,495</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Waucoma

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	38,025	0	0	0			38,025	39,680	38,206
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	38,025	0	0	0			38,025	39,680	38,206
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,242	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	14,000						395	14,000	15,321
Subtotal - Other City Taxes (lines 6 thru 11) 12	15,242	0	0	0				15,242	15,321
Licenses & Permits 13	200							200	375
Use of Money & Property 14	3,500							3,500	6,324
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	20,000			304,000			400	324,000	25,363
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	20,000	0	0	304,000		0		324,000	25,363
Charges for Fees & Service:									
Water Utility 20	25,000						404	25,000	24,592
Sewer Utility 21	45,000						405	45,000	24,685
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	13,500						410	13,500	12,970
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29	400						429	400	471
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	33,000						413	33,000	27,182
Subtotal - Charges for Service (lines 20 thru 32) 33	116,900	0	0	0	0	0		116,900	89,900
Special Assessments 34	100							100	0
Miscellaneous 35								0	1,300
Other Financing Sources:									
Operating Transfers In 36	800							800	800
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	800	0	0	0	0	0		800	800
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>194,767</b>	<b>0</b>	<b>0</b>	<b>304,000</b>	<b>0</b>	<b>0</b>	<b>498,767</b>	<b>199,838</b>	<b>179,112</b>
Beginning Fund Balance July 1 41	5,094	0	0	0	0	-55,000	-49,906	5,495	94,578
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>199,861</b>	<b>0</b>	<b>0</b>	<b>304,000</b>	<b>0</b>	<b>-55,000</b>	<b>448,861</b>	<b>205,333</b>	<b>273,690</b>

**CITY OF Waucoma ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	38,025	106	0	134	0	161	0					234	38,025	264	39,680	294	38,206
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	38,025	108	0	136	0	163	0					236	38,025	266	39,680	296	38,206
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	15,242	111	0	138	0	165	0					239	15,242	269	13,564	299	15,321
Licenses & Permits	82	200	112	0							212	0	240	200	270	300	300	375
Use of Money and Property	83	3,500	113	0	139	0	166	0	194	0	213	0	241	3,500	271	3,300	301	6,324
Intergovernmental	84	20,000	114	0	140	0	167	304,000			426	0	242	324,000	272	37,344	302	25,363
Charges for Fees & Service	85	116,900	115	0	141	0	168	0	195	0	214	0	243	116,900	273	103,450	303	89,900
Special Assessments	86	100	116	0	142	0	169	0			427	0	244	100	274	100	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	1,300	305	2,823
Sub-Total Revenues	88	193,967	118	0	144	0	171	304,000	197	0	216	0	246	497,967	276	199,038	306	178,312
<b>Other Financing Sources:</b>																		
Transfers In	89	800	119	0	145	0	172	0	198	0	217	0	247	800	277	800	307	800
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	194,767	120	0	148	0	175	304,000	200	0	220	0	250	498,767	280	199,838	310	179,112
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	17,400	609	0							623	0	335	17,400	632	27,100	642	66,541
Public Works	601	32,400	610	0							624	0	336	32,400	633	73,200	643	51,595
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	30,400	612	0							626	0	371	30,400	635	33,500	645	29,966
Community and Economic Development	604	7,000	613	0							627	0	372	7,000	636	3,200	646	1,580
General Government	605	27,200	614	0							628	0	373	27,200	637	22,439	647	24,032
Debt Service	606	0	615	0	618	39,500					629	0	440	39,500	638	0	648	0
Capital Projects	607	0	616	0			621	402,000			630	0	441	402,000	639	40,000	649	0
<b>Total Government Activities Expenditures</b>	608	114,400	617	0	619	39,500	622	402,000	631	0			442	555,900	640	199,439	650	173,714
Business Type Proprietary: Enterprise & ISF											83,000		83,000	641	55,000	651	93,681	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	114,400	125	0	153	39,500	180	402,000	205	0	225	83,000	255	638,900	285	254,439	315	267,395
Transfers Out	101	0	129	0	156	800	184	0	207	0	229	0	259	800	289	800	319	800
<b>Total ALL Expenditures/Transfers Out</b>	102	114,400	130	0	157	40,300	185	402,000	208	0	230	83,000	260	639,700	290	255,239	320	268,195
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	80,367	131	0	158	-40,300	186	-98,000	209	0	231	-83,000	261	-140,933	291	-55,401	321	-89,083
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	5,094	132	0	159	0	187	0	210	0	232	-55,000	262	-49,906	292	5,495	322	94,578
<b>Ending Fund Balance June 30</b>	105	85,461	133	0	160	-40,300	188	-98,000	211	0	233	-138,000	263	-190,839	293	-49,906	323	5,495

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Waucoma

Fiscal Year  
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	street construction	100,000	March-06	20,017	2,483		22,500	22,500	0
(2)	water revenue	258,858	March-06	8,665	6,692		15,357	15,357	0
(3)	sewer revenue	145,000	March-06	2,702	5,896		8,598	8,598	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				31,384	15,071	0	46,455	46,455	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Waucoma

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     **Waucoma**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Waucoma Community Center                    

on           03/06/06           at           7:00 p.m.            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           8.24379          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

563-776-9971  
 phone number

Lois Langreck  
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	38,025	39,680	38,206
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>38,025</b>	<b>39,680</b>	<b>38,206</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	15,242	13,564	15,321
Licenses & Permits	7	200	300	375
Use of Money and Property	8	3,500	3,300	6,324
Intergovernmental	9	324,000	37,344	25,363
Charges for Fees & Service	10	116,900	103,450	89,900
Special Assessments	11	100	100	0
Miscellaneous	12	0	1,300	2,823
Other Financing Sources	13	800	800	800
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>498,767</b>	<b>199,838</b>	<b>179,112</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	17,400	27,100	66,541
Public Works	16	32,400	73,200	51,595
Health and Social Services	17	0	0	0
Culture and Recreation	18	30,400	33,500	29,966
Community and Economic Development	19	7,000	3,200	1,580
General Government	20	27,200	22,439	24,032
Debt Service	21	39,500	0	0
Capital Projects	22	402,000	40,000	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>555,900</b>	<b>199,439</b>	<b>173,714</b>
Business Type / Enterprises	24	83,000	55,000	93,681
<b>Total ALL Expenditures</b>	<b>25</b>	<b>638,900</b>	<b>254,439</b>	<b>267,395</b>
Transfers Out	26	800	800	800
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>639,700</b>	<b>255,239</b>	<b>268,195</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-140,933</b>	<b>-55,401</b>	<b>-89,083</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	-49,906	5,495	94,578
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>-190,839</b>	<b>-49,906</b>	<b>5,495</b>