

# 32-308

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Wallingford County Name: EMMET Date Budget Adopted: 03/07/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,962,632	2b		2,751,642
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	246,100				

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate			
384.1	#N/A	Regular General levy	###	5	23,997	22,288	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	5,000	4,644	52	1.68769	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	28,997	26,932			
384.1	3.00375	Ag Land		26	739	739	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	29,736	27,671		Do Not Add	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	800	743	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,750	1,625		0.59069	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	1,750	1,625	65	0.59069	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	2,550	2,368			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		Do Not Add	
<b>Total Special Revenue Levies (33+38)</b>				39	2,550	2,368			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	32,286	30,039	72	10.64838	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Wallingford

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	58,523	29,661	890			89,074	140,930	230,004
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	45,278	11,685	10,037			67,000	68,010	135,010
Actual Expenditures Except End Bal (pg 12, line 259) *	3	62,297	6,321	10,288			78,906	56,478	135,384
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	41,504	35,025	639	0	0	77,168	152,462	229,630
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	41,504	35,025	639	0	0	77,168	152,462	229,630
Re-Est Revenues	6	26,830	16,315	0	0	0	43,145	44,000	87,145
Re-Est Expenditures	7	83,800	37,700	0	0	0	121,500	51,726	173,226
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-15,466	13,640	639	0	0	-1,187	144,736	143,549
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	-15,466	13,640	639	0	0	-1,187	144,736	143,549
Revenues	11	34,301	18,865	0	0	0	53,166	40,150	93,316
Expenditures	12	51,900	28,000	0	0	0	79,900	58,726	138,626
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-33,065	4,505	639	0	0	-27,921	126,160	98,239

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	2,010
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	7,000					330	7,000	37,240
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8	2,100					333	2,100	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	9,100	0		0		9,100	33,100	39,250
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12		18,000				353	18,000	1,419
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		7,500				324	7,500	4,479
Traffic Control and Safety	15						326	0	0
Snow Removal	16		2,500				354	2,500	1,842
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	3,508
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	28,000		0		28,000	40,600	11,248
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	205
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	250
Community Mental Health	28						342	0	0
Other Health and Social Services	29	500					343	500	0
TOTAL (lines 23 - 29)	30	500	0		0		500	500	455

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>Culture and Recreation</b>									
Library Services 31	300						344 300	300	313
Museum, Band and Theater 32							345 0	0	0
Parks 33	6,000						346 6,000	11,000	1,870
Recreation 34							587 0	0	0
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	6,000						347 6,000	6,000	1,530
Other Culture and Recreation 37							348 0	0	0
<b>TOTAL (lines 31 - 37) 38</b>	<b>12,300</b>	<b>0</b>			<b>0</b>		<b>12,300</b>	<b>17,300</b>	<b>3,713</b>
<b>Community and Economic Development</b>									
Community Beautification 39							367 0	0	0
Economic Development 40							368 0	0	0
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
<b>TOTAL (lines 39 - 43) 44</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>									
Mayor, Council, & City Manager 45	3,500						375 3,500	3,500	2,608
Clerk, Treasurer, & Finance Adm. 46	6,000						376 6,000	6,000	5,497
Elections 47	500						377 500	500	0
Legal Services & City Attorney 48	1,000						378 1,000	1,000	762
City Hall & General Buildings 49	16,000						380 16,000	12,000	501
Tort Liability 50							382 0	4,000	4,584
Other General Government 51	3,000						381 3,000	3,000	0
<b>TOTAL (lines 45 - 51) 52</b>	<b>30,000</b>	<b>0</b>			<b>0</b>		<b>30,000</b>	<b>30,000</b>	<b>13,952</b>
<b>Debt Service 53</b>								<b>0</b>	<b>0</b>
<b>Capital Projects 54</b>								<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55</b>	<b>51,900</b>	<b>28,000</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>79,900</b>	<b>121,500</b>	<b>78,906</b>
<b>BUSINESS TYPE ACTIVITIES</b>									
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility 56						44,000	360 44,000	37,000	36,285
Sewer Utility 57						4,500	357 4,500	4,500	6,664
Electric Utility 58							361 0	0	1,365
Gas Utility 59							362 0	0	873
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	308
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	602
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	1,155
Enterprise DEBT SERVICE 67						9,226	447 9,226	9,226	9,226
Enterprise CAPITAL PROJECTS 68						1,000	448 1,000	1,000	0
<b>TOTAL Business Type Expenditures (lines 56 - 68) 69</b>						<b>58,726</b>	<b>58,726</b>	<b>51,726</b>	<b>56,478</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69) 70</b>	<b>51,900</b>	<b>28,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>58,726</b>	<b>138,626</b>	<b>173,226</b>	<b>135,384</b>
Transfers Out 71								0	0
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72) 72</b>	<b>51,900</b>	<b>28,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>58,726</b>	<b>138,626</b>	<b>173,226</b>	<b>135,384</b>
Continuing Appropriation 73								0	0
<b>Ending Fund Balance June 30 74</b>	<b>-33,065</b>	<b>4,505</b>	<b>629</b>	<b>0</b>	<b>0</b>	<b>126,160</b>	<b>98,239</b>	<b>143,549</b>	<b>229,630</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Wallingford

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	27,671	2,368	0	0			30,039	20,631	32,344
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	27,671	2,368	0	0			30,039	20,631	32,344
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,065	182	0	0			472	1,649	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11							395	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,065	182	0	0			2,247	1,649	0
Licenses & Permits 13	465						465	450	465
Use of Money & Property 14	500						500	500	399
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	1,875
State Shared Revenues 16	2,100	16,315					400	18,415	11,685
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	2,100	16,315	0	0		0	18,415	18,415	13,560
Charges for Fees & Service:									
Water Utility 20						24,000	404	24,000	51,731
Sewer Utility 21						12,500	405	12,500	16,279
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						3,650	410	3,650	4,032
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	40,150	40,150	44,000	72,042
Special Assessments 34							0	0	0
Miscellaneous 35	1,500						1,500	1,500	16,200
Other Financing Sources:									
Operating Transfers In 36							0	0	0
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>34,301</b>	<b>18,865</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,150</b>	<b>93,316</b>	<b>87,145</b>	<b>135,010</b>
Beginning Fund Balance July 1 41	-15,466	13,640	639	0	0	144,736	143,549	229,630	230,004
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>18,835</b>	<b>32,505</b>	<b>639</b>	<b>0</b>	<b>0</b>	<b>184,886</b>	<b>236,865</b>	<b>316,775</b>	<b>365,014</b>

**CITY OF Wallingford ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	27,671	106	2,368	134	0	161	0					234	30,039	264	20,631	294	32,344
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	27,671	108	2,368	136	0	163	0					236	30,039	266	20,631	296	32,344
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,065	111	182	138	0	165	0					239	2,247	269	1,649	299	0
Licenses & Permits	82	465	112	0							212	0	240	465	270	450	300	465
Use of Money and Property	83	500	113	0	139	0	166	0	194	0	213	0	241	500	271	500	301	399
Intergovernmental	84	2,100	114	16,315	140	0	167	0			426	0	242	18,415	272	18,415	302	13,560
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	40,150	243	40,150	273	44,000	303	72,042
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,500	117	0	143	0	170	0	196	0	215	0	245	1,500	275	1,500	305	16,200
Sub-Total Revenues	88	34,301	118	18,865	144	0	171	0	197	0	216	40,150	246	93,316	276	87,145	306	135,010
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	34,301	120	18,865	148	0	175	0	200	0	220	40,150	250	93,316	280	87,145	310	135,010
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	9,100	609	0							623	0	335	9,100	632	33,100	642	39,250
Public Works	601	0	610	28,000							624	0	336	28,000	633	40,600	643	11,248
Health and Social Services	602	500	611	0							625	0	352	500	634	500	644	455
Culture and Recreation	603	12,300	612	0							626	0	371	12,300	635	17,300	645	3,713
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	30,000	614	0							628	0	373	30,000	637	30,000	647	13,952
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	10,288
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	51,900	617	28,000	619	0	622	0	631	0			442	79,900	640	121,500	650	78,906
Business Type Proprietary: Enterprise & ISF											58,726	374	58,726	641	51,726	651	56,478	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	51,900	125	28,000	153	0	180	0	205	0	225	58,726	255	138,626	285	173,226	315	135,384
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
<b>Total ALL Expenditures/Transfers Out</b>	102	51,900	130	28,000	157	0	185	0	208	0	230	58,726	260	138,626	290	173,226	320	135,384
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,599	131	-9,135	158	0	186	0	209	0	231	-18,576	261	-45,310	291	-86,081	321	-374
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	-15,466	132	13,640	159	639	187	0	210	0	232	144,736	262	143,549	292	229,630	322	230,004
<b>Ending Fund Balance June 30</b>	105	-33,065	133	4,505	160	639	188	0	211	0	233	126,160	263	98,239	293	143,549	323	229,630

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Wallingford

Fiscal Year  
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Revenue Bond			6,500	2,726		9,226	9,226	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				TOTALS	6,500	2,726	0	9,226	9,226

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Wallingford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Wallingford, Iowa

The City Council will conduct a public hearing on the proposed Budget at Wallingford City Hall

on 3/07/06 at 7:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 10.64838

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

(712) 867-4585  
phone number

Theresa K. West  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	30,039	20,631	32,344
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>30,039</b>	<b>20,631</b>	<b>32,344</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	2,247	1,649	0
Licenses & Permits	7	465	450	465
Use of Money and Property	8	500	500	399
Intergovernmental	9	18,415	18,415	13,560
Charges for Fees & Service	10	40,150	44,000	72,042
Special Assessments	11	0	0	0
Miscellaneous	12	1,500	1,500	16,200
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>93,316</b>	<b>87,145</b>	<b>135,010</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	9,100	33,100	39,250
Public Works	16	28,000	40,600	11,248
Health and Social Services	17	500	500	455
Culture and Recreation	18	12,300	17,300	3,713
Community and Economic Development	19	0	0	0
General Government	20	30,000	30,000	13,952
Debt Service	21	0	0	10,288
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>79,900</b>	<b>121,500</b>	<b>78,906</b>
Business Type / Enterprises	24	58,726	51,726	56,478
<b>Total ALL Expenditures</b>	<b>25</b>	<b>138,626</b>	<b>173,226</b>	<b>135,384</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>138,626</b>	<b>173,226</b>	<b>135,384</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-45,310</b>	<b>-86,081</b>	<b>-374</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	143,549	229,630	230,004
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>98,239</b>	<b>143,549</b>	<b>229,630</b>