

06-045

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Walford County Name: BENTON & LINN Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	33,147,942	2b		32,799,883
		DEBT SERVICE	3a		3b		
Ag Land	4a	125,683					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	268,498	265,679	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	268,498	265,679			
384.1	3.00375	Ag Land		26	378	378	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	268,876	266,057			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0		0	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0	
Sub Total Special Revenue Levies (28+32)				33	0	0			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	0	0			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	268,876	266,057	72	8.10000	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Walford

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	225,716	222,421				448,137	-4,433	443,704
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	287,421	334,147				621,568	1,851,532	2,473,100
Actual Expenditures Except End Bal (pg 12, line 259) *	3	272,387	177,082				449,469	1,888,544	2,338,013
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	240,750	379,486	0	0	0	620,236	-41,445	578,791
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	240,750	379,486	0	0	0	620,236	-41,445	578,791
Re-Est Revenues	6	356,431	393,554	0	0	0	749,985	144,552	894,537
Re-Est Expenditures	7	346,575	231,112	0	0	0	577,687	341,243	918,930
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	250,606	541,928	0	0	0	792,534	-238,136	554,398
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	250,606	541,928	0	0	0	792,534	-238,136	554,398
Revenues	11	467,486	407,926	0	0	0	875,412	990	876,402
Expenditures	12	364,898	458,848	0	0	0	823,746	105,415	929,161
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	353,194	491,006	0	0	0	844,200	-342,561	501,639

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	9,400					325	9,400	9,400	9,403
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	49,294					330	49,294	71,903	52,903
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	21,202
Animal Control	9	100					349	100	100	8
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	58,794	0		0			58,794	81,403	83,516
Public Works										
Roads, Bridges, & Sidewalks	12	22,411	150,800				353	173,211	156,176	94,978
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	20,000	0
Traffic Control and Safety	15	50,000					326	50,000	0	0
Snow Removal	16						354	0	2,200	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	78,348					358	78,348	72,795	66,332
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	150,759	150,800		0			301,559	251,171	161,310
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	2,245						344 2,245	1,200	920
Museum, Band and Theater 32							345 0	0	0
Parks 33	3,520						346 3,520	3,300	0
Recreation 34	18,275						587 18,275	30,459	20,227
Cemetery 35							366 0	0	0
Community Center, Zoo, & Marina 36	10,205						347 10,205	0	0
Other Culture and Recreation 37							348 0	0	0
TOTAL (lines 31 - 37) 38	34,245	0			0		34,245	34,959	21,147
Community and Economic Development									
Community Beautification 39	7,850						367 7,850	7,294	2,634
Economic Development 40		113,803					368 113,803	103,700	94,985
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	7,850	113,803			0		121,653	110,994	97,619
General Government									
Mayor, Council, & City Manager 45	7,920						375 7,920	4,880	3,363
Clerk, Treasurer, & Finance Adm. 46	14,648						376 14,648	12,031	11,680
Elections 47							377 0	3,000	8,753
Legal Services & City Attorney 48	16,100						378 16,100	12,100	0
City Hall & General Buildings 49	21,100						380 21,100	18,500	25,327
Tort Liability 50	19,000						382 19,000	18,000	18,369
Other General Government 51	34,482						381 34,482	30,649	18,385
TOTAL (lines 45 - 51) 52	113,250	0			0		113,250	99,160	85,877
Debt Service 53							0	0	0
Capital Projects 54		194,245					194,245	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	364,898	458,848	0	0	0		823,746	577,687	449,469
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360 0	0	0
Sewer Utility 57						105,415	357 105,415	153,348	83,211
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	187,895	1,667,942
TOTAL Business Type Expenditures (lines 56 - 68) 69						105,415	105,415	341,243	1,751,153
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	364,898	458,848	0	0	0	105,415	929,161	918,930	2,200,622
Transfers Out 71							0	0	137,391
Total Expenditures & Other Financing Uses (lines 71 +72) 72	364,898	458,848	0	0	0	105,415	929,161	918,930	2,338,013
Continuing Appropriation 73							0	0	0
Ending Fund Balance June 30 74	353,194	491,006	20	0	0	-342,561	501,639	554,398	578,791

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Walford

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	266,057	0	0	0			266,057	260,702	264,958
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	266,057	0	0	0			266,057	260,702	264,958
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		308,048					308,048	291,595	232,376
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,819	0	0	0			472 2,819	2,745	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,819	0	0	0			2,819	2,745	0
Licenses & Permits 13	4,095						4,095	4,595	5,926
Use of Money & Property 14	9,654					990	10,644	9,004	6,542
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		99,878					400 99,878	101,959	101,771
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	99,878	0	0		0	99,878	101,959	101,771
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21	104,425						405 104,425	144,552	117,562
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	78,236						410 78,236	72,947	66,028
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	1,800						429 1,800	1,800	2,340
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	4,638	3,120
Subtotal - Charges for Service (lines 20 thru 32) 33	184,461	0	0	0	0	0	184,461	223,937	189,050
Special Assessments 34								0	0
Miscellaneous 35	400						400	0	4,535
Other Financing Sources:									
Operating Transfers In 36								0	137,391
Proceeds of Debt 37								0	1,530,551
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	1,667,942
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	467,486	407,926	0	0	0	990	876,402	894,537	2,473,100
Beginning Fund Balance July 1 41	250,606	541,928	0	0	0	-238,136	554,398	578,791	443,704
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	718,092	949,854	0	0	0	-237,146	1,430,800	1,473,328	2,916,804

CITY OF Walford ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	266,057	106	0	134	0	161	0					234	266,057	264	260,702	294	264,958
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	266,057	108	0	136	0	163	0					236	266,057	266	260,702	296	264,958
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	308,048									238	308,048	268	291,595	298	232,376
Other City Taxes	81	2,819	111	0	138	0	165	0					239	2,819	269	2,745	299	0
Licenses & Permits	82	4,095	112	0							212	0	240	4,095	270	4,595	300	5,926
Use of Money and Property	83	9,654	113	0	139	0	166	0	194	0	213	990	241	10,644	271	9,004	301	6,542
Intergovernmental	84	0	114	99,878	140	0	167	0			426	0	242	99,878	272	101,959	302	101,771
Charges for Fees & Service	85	184,461	115	0	141	0	168	0	195	0	214	0	243	184,461	273	223,937	303	189,050
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	400	117	0	143	0	170	0	196	0	215	0	245	400	275	0	305	4,535
Sub-Total Revenues	88	467,486	118	407,926	144	0	171	0	197	0	216	990	246	876,402	276	894,537	306	805,158
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	137,391
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	1,530,551
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	467,486	120	407,926	148	0	175	0	200	0	220	990	250	876,402	280	894,537	310	2,473,100
Expenditures & Other Financing Uses																		
Public Safety	600	58,794	609	0							623	0	335	58,794	632	81,403	642	83,516
Public Works	601	150,759	610	150,800							624	0	336	301,559	633	251,171	643	161,310
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	34,245	612	0							626	0	371	34,245	635	34,959	645	21,147
Community and Economic Development	604	7,850	613	113,803							627	0	372	121,653	636	110,994	646	97,619
General Government	605	113,250	614	0							628	0	373	113,250	637	99,160	647	85,877
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	194,245			621	0			630	0	441	194,245	639	0	649	0
Total Government Activities Expenditures	608	364,898	617	458,848	619	0	622	0	631	0			442	823,746	640	577,687	650	449,469
Business Type Proprietary: Enterprise & ISF											105,415	374	105,415	641	341,243	651	1,751,153	
Total Gov & Bus Type Expenditures	97	364,898	125	458,848	153	0	180	0	205	0	225	105,415	255	929,161	285	918,930	315	2,200,622
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	137,391
Total ALL Expenditures/Transfers Out	102	364,898	130	458,848	157	0	185	0	208	0	230	105,415	260	929,161	290	918,930	320	2,338,013
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	102,588	131	-50,922	158	0	186	0	209	0	231	-104,425	261	-52,759	291	-24,393	321	135,087
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	250,606	132	541,928	159	0	187	0	210	0	232	-238,136	262	554,398	292	578,791	322	443,704
Ending Fund Balance June 30	105	353,194	133	491,006	160	0	188	0	211	0	233	-342,561	263	501,639	293	554,398	323	578,791

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Walford

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Community Center	100,000	July-95	8,172	2,033		10,205	10,205	0
(2)	Fire Station	160,000		16,000	4,800		20,800	20,800	0
(3)	SRF Sanitary Sewer Loan	2,018,000	December-02	82,000	53,580		135,580	135,580	0
(4)	SRF Sanitary Sewer Loan Addition	487,000	October-04	19,000	13,500		32,500	32,500	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	125,172	73,913	0	199,085	199,085	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Walford

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
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(59)							0		0
(60)							0		0
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