

69-649

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Villisca County Name: MONTGOMERY Date Budget Adopted: 03/14/06

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 1,344	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	14,689,387	2b		14,094,690
		DEBT SERVICE	3a	14,689,387	3b		14,094,690
Ag Land	4a	1,572,390					

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 118,984	114,167	43 8.10000
Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 20,000	19,190	52 1.36153
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25 138,984	133,357	
384.1	3.00375	Ag Land		26 4,723	4,723	63 3.00375
Total General Fund Tax Levies (25 + 26)				27 143,707	138,080	Do Not Add
Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 20,000	19,190	1.36153
	Amt Nec	Other Employee Benefits		31 0	0	0
Total Employee Benefit Levies (29,30,31)				32 20,000	19,190	65 1.36153
Sub Total Special Revenue Levies (28+32)				33 20,000	19,190	
Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec			
	SSMID 1 (A)	(B)		34 0	0	66 0
	SSMID 2 (A)	(B)		35 0	0	67 0
	SSMID 3 (A)	(B)		36 0	0	68 0
	SSMID 4 (A)	(B)		35a 0	0	69 0
	SSMID 5 (A)	(B)		36a 0	0	565 0
	SSMID 6 (A)	(B)		37 0	0	566 0
Total SSMID (34 thru 37)				38 0	0	Do Not Add
Total Special Revenue Levies (33+38)				39 20,000	19,190	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40 31,960	30,666	70 2.17572
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
Total Property Taxes (27+39+40+41)				42 195,667	187,936	72 12.99878

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Villisca

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	246,108	2,832	-544		51,000	299,396	193,356	492,752
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	621,756	111,748	74,318			807,822	380,559	1,188,381
Actual Expenditures Except End Bal (pg 12, line 259) *	3	694,206	110,261	73,760			878,227	345,065	1,223,292
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	173,658	4,319	14	0	51,000	228,991	228,850	457,841
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	173,658	4,319	14	0	51,000	228,991	228,850	457,841
Re-Est Revenues	6	427,394	130,000	75,710	0	0	633,104	320,000	953,104
Re-Est Expenditures	7	416,300	110,000	75,710	0	0	602,010	335,000	937,010
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	184,752	24,319	14	0	51,000	260,085	213,850	473,935
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	184,752	24,319	14	0	51,000	260,085	213,850	473,935
Revenues	11	799,857	132,000	31,960	0	0	963,817	2,854,000	3,817,817
Expenditures	12	855,297	139,650	31,960	0	0	1,026,907	2,860,000	3,886,907
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	129,312	16,669	14	0	51,000	196,995	207,850	404,845

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention 1	97,000						325 97,000	100,000	150,026
Jail 2							327 0	0	0
Emergency Management 3							328 0	0	0
Flood Control 4							329 0	0	0
Fire Department 5	30,000						330 30,000	25,000	24,343
Ambulance 6	18,000						331 18,000	25,000	26,434
Building Inspections 7							332 0	0	0
Miscellaneous Protective Services 8							333 0	0	0
Animal Control 9	2,000						349 2,000	1,000	430
Other Public Safety 10	10,000						334 10,000	1,000	3,736
TOTAL (lines 1 - 10) 11	157,000	0			0		157,000	152,000	204,969
Public Works									
Roads, Bridges, & Sidewalks 12	74,500	115,650					353 190,150	155,000	158,782
Parking - Meter and Off-Street 13							356 0	0	0
Street Lighting 14	10,000						324 10,000	0	0
Traffic Control and Safety 15							326 0	0	0
Snow Removal 16	3,750						354 3,750	3,000	5,393
Highway Engineering 17							355 0	0	0
Street Cleaning 18							359 0	0	0
Airport (if not Enterprise) 19							365 0	0	0
Garbage (if not Enterprise) 20	9,000						358 9,000	9,000	5,883
Other Public Works 21		24,000					350 24,000	20,000	0
TOTAL (lines 12 - 21) 22	97,250	139,650			0		236,900	187,000	170,058
Health and Social Services									
Welfare Assistance 23							337 0	0	0
City Hospital 24							338 0	0	0
Payments to Private Hospitals 25							339 0	0	0
Health Regulation and Inspection 26							340 0	0	0
Water, Air, and Mosquito Control 27							341 0	0	0
Community Mental Health 28							342 0	0	0
Other Health and Social Services 29							343 0	0	0
TOTAL (lines 23 - 29) 30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation											
Library Services	31	53,597						344	53,597	50,000	45,680
Museum, Band and Theater	32							345	0	0	0
Parks	33	50,150						346	50,150	30,000	70,741
Recreation	34							587	0	0	0
Cemetery	35	13,000						366	13,000	13,000	17,364
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37							348	0	0	0
TOTAL (lines 31 - 37)	38	116,747	0			0			116,747	93,000	133,785
Community and Economic Development											
Community Beautification	39	500						367	500	500	419
Economic Development	40							368	0	0	0
Housing and Urban Renewal	41	335,000						369	335,000	0	163,133
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43							370	0	0	0
TOTAL (lines 39 - 43)	44	335,500	0			0			335,500	500	163,552
General Government											
Mayor, Council, & City Manager	45	3,300						375	3,300	3,300	3,300
Clerk, Treasurer, & Finance Adm.	46	28,000						376	28,000	20,000	18,892
Elections	47	1,500						377	1,500	2,000	0
Legal Services & City Attorney	48	3,500						378	3,500	3,500	0
City Hall & General Buildings	49	9,000						380	9,000	10,000	8,916
Tort Liability	50	5,000						382	5,000	5,000	3,340
Other General Government	51	98,500						381	98,500	50,000	47,755
TOTAL (lines 45 - 51)	52	148,800	0			0			148,800	93,800	82,203
Debt Service	53			31,960					31,960	75,710	73,760
Capital Projects	54								0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	855,297	139,650	31,960	0	0			1,026,907	602,010	828,327
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56						235,000	360	235,000	235,000	179,360
Sewer Utility	57						125,000	357	125,000	100,000	165,705
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61							383	0	0	0
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67							447	0	0	0
Enterprise CAPITAL PROJECTS	68						2,500,000	448	2,500,000	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69						2,860,000		2,860,000	335,000	345,065
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	855,297	139,650	31,960	0	0	2,860,000		3,886,907	937,010	1,173,392
Transfers Out	71								0	0	49,900
Total Expenditures & Other Financing Uses (lines 71 +72)	72	855,297	139,650	31,960	0	0	2,860,000		3,886,907	937,010	1,223,292
Continuing Appropriation	73								0	0	0
Ending Fund Balance June 30	74	129,312	16,669	44	0	51,000	207,850		404,845	473,935	457,841

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	138,080	19,190	30,666	0			187,936	241,604	232,919
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	138,080	19,190	30,666	0			187,936	241,604	232,919
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	5,627	810	1,294	0			472 7,731	12,000	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	82,000						395 82,000	80,000	98,367
Subtotal - Other City Taxes (lines 6 thru 11) 12	87,627	810	1,294	0			89,731	92,000	98,367
Licenses & Permits 13	2,500						2,500	2,500	3,320
Use of Money & Property 14	1,000					4,000	5,000	6,000	6,423
Intergovernmental:									
Federal Grants & Reimbursements 15	335,000						399 335,000	0	188,504
State Shared Revenues 16		112,000					400 112,000	110,000	112,325
Other State Grants & Reimbursements 17	5,000					500,000	401 505,000	0	2,071
Local Grants & Reimbursements 18	43,000						402 43,000	0	36,224
Subtotal - Intergovernmental (lines 15 thru 18) 19	383,000	112,000	0	0		500,000	995,000	110,000	339,124
Charges for Fees & Service:									
Water Utility 20						200,000	404 200,000	190,000	188,940
Sewer Utility 21						150,000	405 150,000	126,000	131,511
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	132,650						413 132,650	125,000	58,966
Subtotal - Charges for Service (lines 20 thru 32) 33	132,650	0	0	0	0	350,000	482,650	441,000	379,417
Special Assessments 34								0	0
Miscellaneous 35	55,000							55,000	60,000
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37						2,000,000		2,000,000	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	2,000,000	2,000,000	0	49,900
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	799,857	132,000	31,960	0	0	2,854,000	3,817,817	953,104	1,188,381
Beginning Fund Balance July 1 41	184,752	24,319	14	0	51,000	213,850	473,935	457,841	492,752
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	984,609	156,319	31,974	0	51,000	3,067,850	4,291,752	1,410,945	1,681,133

CITY OF Villisca ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	138,080	106	19,190	134	30,666	161	0					234	187,936	264	241,604	294	232,919
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	138,080	108	19,190	136	30,666	163	0					236	187,936	266	241,604	296	232,919
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	87,627	111	810	138	1,294	165	0					239	89,731	269	92,000	299	98,367
Licenses & Permits	82	2,500	112	0							212	0	240	2,500	270	2,500	300	3,320
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	4,000	241	5,000	271	6,000	301	6,423
Intergovernmental	84	383,000	114	112,000	140	0	167	0			426	500,000	242	995,000	272	110,000	302	339,124
Charges for Fees & Service	85	132,650	115	0	141	0	168	0	195	0	214	350,000	243	482,650	273	441,000	303	379,417
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	55,000	117	0	143	0	170	0	196	0	215	0	245	55,000	275	60,000	305	78,911
Sub-Total Revenues	88	799,857	118	132,000	144	31,960	171	0	197	0	216	854,000	246	1,817,817	276	953,104	306	1,138,481
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	49,900
Proceeds of Debt	90	0	459	0	146	0	173	0			218	2,000,000	248	2,000,000	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	799,857	120	132,000	148	31,960	175	0	200	0	220	2,854,000	250	3,817,817	280	953,104	310	1,188,381
Expenditures & Other Financing Uses																		
Public Safety	600	157,000	609	0							623	0	335	157,000	632	152,000	642	204,969
Public Works	601	97,250	610	139,650							624	0	336	236,900	633	187,000	643	170,058
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	116,747	612	0							626	0	371	116,747	635	93,000	645	133,785
Community and Economic Development	604	335,500	613	0							627	0	372	335,500	636	500	646	163,552
General Government	605	148,800	614	0							628	0	373	148,800	637	93,800	647	82,203
Debt Service	606	0	615	0	618	31,960					629	0	440	31,960	638	75,710	648	73,760
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	855,297	617	139,650	619	31,960	622	0	631	0			442	1,026,907	640	602,010	650	828,327
Business Type Proprietary: Enterprise & ISF											2,860,000	374	2,860,000	641	335,000	651	345,065	
Total Gov & Bus Type Expenditures	97	855,297	125	139,650	153	31,960	180	0	205	0	225	2,860,000	255	3,886,907	285	937,010	315	1,173,392
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	49,900
Total ALL Expenditures/Transfers Out	102	855,297	130	139,650	157	31,960	185	0	208	0	230	2,860,000	260	3,886,907	290	937,010	320	1,223,292
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-55,440	131	-7,650	158	0	186	0	209	0	231	-6,000	261	-69,090	291	16,094	321	-34,911
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	184,752	132	24,319	159	14	187	0	210	51,000	232	213,850	262	473,935	292	457,841	322	492,752
Ending Fund Balance June 30	105	129,312	133	16,669	160	14	188	0	211	51,000	233	207,850	263	404,845	293	473,935	323	457,841

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Villisca

Fiscal Year
2007

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Project	100,000	September-99	30,000	1,560	400	31,960		31,960
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				30,000	1,560	400	31,960	0	31,960

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Villisca

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	31,960

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Villisca , Iowa

The City Council will conduct a public hearing on the proposed Budget at Villisca Community Building

on 03/14/06 at 6pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.99878

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

712-826-2282
phone number

Elinor S. Brown
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	187,936	241,604	232,919
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	187,936	241,604	232,919
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	89,731	92,000	98,367
Licenses & Permits	7	2,500	2,500	3,320
Use of Money and Property	8	5,000	6,000	6,423
Intergovernmental	9	995,000	110,000	339,124
Charges for Fees & Service	10	482,650	441,000	379,417
Special Assessments	11	0	0	0
Miscellaneous	12	55,000	60,000	78,911
Other Financing Sources	13	2,000,000	0	49,900
Total Revenues and Other Sources	14	3,817,817	953,104	1,188,381
Expenditures & Other Financing Uses				
Public Safety	15	157,000	152,000	204,969
Public Works	16	236,900	187,000	170,058
Health and Social Services	17	0	0	0
Culture and Recreation	18	116,747	93,000	133,785
Community and Economic Development	19	335,500	500	163,552
General Government	20	148,800	93,800	82,203
Debt Service	21	31,960	75,710	73,760
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,026,907	602,010	828,327
Business Type / Enterprises	24	2,860,000	335,000	345,065
Total ALL Expenditures	25	3,886,907	937,010	1,173,392
Transfers Out	26	0	0	49,900
Total ALL Expenditures/Transfers Out	27	3,886,907	937,010	1,223,292
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-69,090	16,094	-34,911
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	473,935	457,841	492,752
Ending Fund Balance June 30	31	404,845	473,935	457,841