

# 25-239

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Van Meter County Name: DALLAS Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>866</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	18,286,112	2b		16,752,988
		<b>DEBT SERVICE</b>	3a	20,789,389	3b		19,256,265
Ag Land	4a	152,030					

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	148,118	135,699		43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		0	0		44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		0	0		45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		0	0		46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		0	0		47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		0	0		48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		0	0		49	0	
12(15)	Amt Nec	Joint city-county building lease		0	0		50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		0	0		51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		26,154	23,961		52	1.43027	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		0	0		465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		0	0		53	0	
12(2)	0.81000	Memorial Building		0	0		54	0	
12(3)	0.13500	Symphony Orchestra		0	0		55	0	
12(4)	0.27000	Cultural & Scientific Facilities		0	0		56	0	
12(5)	As Voted	County Bridge		0	0		57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		0	0		58	0	
12(9)	0.03375	Aid to a Transit Company		0	0		59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		0	0		60	0	
12(19)	1.00000	City Emergency Medical District		0	0		466	0	
12(21)	0.27000	Support Public Library		0	0		61	0	
28E.22	1.50000	Unified Law Enforcement		0	0		62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				174,272	159,660				
384.1	3.00375	Ag Land		457	457		63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				174,729	160,117				Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		4,937	4,523		64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		0	0			0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		18,636	17,073			1.01913	
	Amt Nec	Other Employee Benefits		47,421	43,445			2.59328	
<b>Total Employee Benefit Levies (29,30,31)</b>				66,057	60,518		65	3.61241	
<b>Sub Total Special Revenue Levies (28+32)</b>				70,994	65,041				
<b>Valuation</b>									
386	As Req			With Gas & Elec	Without Gas & Elec				
		SSMID 1 (A)	(B)				66	0	
		SSMID 2 (A)	(B)				67	0	
		SSMID 3 (A)	(B)				68	0	
		SSMID 4 (A)	(B)				69	0	
		SSMID 5 (A)	(B)				565	0	
		SSMID 6 (A)	(B)				566	0	
<b>Total SSMID (34 thru 37)</b>				0	0				Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				70,994	65,041				
384.4	Amt Nec	<b>Debt Service Levy</b>	<b>76.10(6)</b>	4,922	4,559		70	0.23676	
384.7	0.67500	<b>Capital Projects (Capital Improv. Reserve)</b>		0	0		71	0	
<b>Total Property Taxes (27+39+40+41)</b>				250,645	229,717		72	13.64944	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Van Meter

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	186,143	171,720	2,565	6,790	37,246	404,464	261,814	666,278
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	401,856	268,888	12,987	0	6,473	690,204	483,133	1,173,337
Actual Expenditures Except End Bal (pg 12, line 259) *	3	337,775	270,981	15,940	0	8,147	632,843	490,852	1,123,695
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	250,224	169,627	-388	6,790	35,572	461,825	254,095	715,920
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	250,224	169,627	-388	6,790	35,572	461,825	254,095	715,920
Re-Est Revenues	6	417,926	149,592	12,750	0	4,000	584,268	1,384,296	1,968,564
Re-Est Expenditures	7	448,178	63,500	12,362	0	5,938	529,978	1,417,297	1,947,275
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	219,972	255,719	0	6,790	33,634	516,115	221,094	737,209
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	219,972	255,719	0	6,790	33,634	516,115	221,094	737,209
Revenues	11	406,939	374,949	12,020	160,000	0	953,908	301,349	1,255,257
Expenditures	12	409,336	388,013	12,020	160,000	0	969,369	335,375	1,304,744
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	217,575	242,655	0	6,790	33,634	500,654	187,068	687,722

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	78,011					325	78,011	80,419	87,533
Jail	2						327	0	0	0
Emergency Management	3	300					328	300	0	0
Flood Control	4	1,500					329	1,500	100	1,804
Fire Department	5	48,828					330	48,828	68,828	37,844
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	300	0
Animal Control	9	150					349	150	150	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	128,789	0		0			128,789	149,797	127,181
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	56,421	48,080				353	104,501	46,543	110,652
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	3,000	12,500				324	15,500	10,500	9,097
Traffic Control and Safety	15	250					326	250	250	109
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	69,100					358	69,100	56,225	55,131
Other Public Works	21	2,000					350	2,000	2,500	2,380
TOTAL (lines 12 - 21)	22	130,771	60,580		0			191,351	116,018	177,369
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	51,138					344	51,138	51,138	46,649
Museum, Band and Theater	32						345	0	0	0
Parks	33	6,900					346	6,900	25,100	94,055
Recreation	34		150,000				587	150,000	2,430	0
Cemetery	35	2,965					366	2,965	0	268
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>61,003</b>	<b>150,000</b>			<b>0</b>		<b>211,003</b>	<b>78,668</b>	<b>140,972</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	7,700					375	7,700	6,550	5,500
Clerk, Treasurer, & Finance Adm.	46	30,663					376	30,663	29,605	47,976
Elections	47						377	0	400	0
Legal Services & City Attorney	48	0					378	0	10,175	10,286
City Hall & General Buildings	49	3,060					380	3,060	3,285	3,642
Tort Liability	50	14,000					382	14,000	9,000	7,843
Other General Government	51	33,350					381	33,350	20,100	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>88,773</b>	<b>0</b>			<b>0</b>		<b>88,773</b>	<b>79,115</b>	<b>75,247</b>
<b>Debt Service</b>	<b>53</b>		<b>17,847</b>	<b>12,020</b>				<b>29,867</b>	<b>12,362</b>	<b>48,261</b>
<b>Capital Projects</b>	<b>54</b>			<b>160,000</b>				<b>160,000</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>409,336</b>	<b>228,427</b>	<b>12,020</b>	<b>160,000</b>	<b>0</b>		<b>809,783</b>	<b>435,960</b>	<b>569,030</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					164,297	360	164,297	119,571	98,066
Sewer Utility	57					102,412	357	102,412	1,290,726	355,166
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					61,666	447	61,666	0	34,620
Enterprise CAPITAL PROJECTS	68					0	448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>328,375</b>		<b>328,375</b>	<b>1,410,297</b>	<b>487,852</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>409,336</b>	<b>228,427</b>	<b>12,020</b>	<b>160,000</b>	<b>0</b>	<b>328,375</b>	<b>1,138,158</b>	<b>1,846,257</b>	<b>1,056,882</b>
Transfers Out	71		159,586					7,000	166,586	101,018
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>409,336</b>	<b>388,013</b>	<b>12,020</b>	<b>160,000</b>	<b>0</b>	<b>335,375</b>	<b>1,304,744</b>	<b>1,947,275</b>	<b>1,123,695</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>217,575</b>	<b>242,655</b>	<b>0</b>	<b>6,790</b>	<b>33,634</b>	<b>187,068</b>	<b>687,722</b>	<b>737,209</b>	<b>715,920</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Van Meter

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	160,117	65,041	4,559	0			229,717	232,012	215,269
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	160,117	65,041	4,559	0			229,717	232,012	215,269
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		79,912					79,912	75,549	62,109
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	14,612	5,953	363	0			472 20,928	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		150,000					395 150,000	0	79,908
Subtotal - Other City Taxes (lines 6 thru 11) 12	14,612	155,953	363	0			170,928	0	79,908
Licenses & Permits 13	29,115	0					29,115	3,185	11,696
Use of Money & Property 14	6,000	0					6,000	12,600	7,829
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	9,841
State Shared Revenues 16		74,043		128,000			400 202,043	74,043	72,004
Other State Grants & Reimbursements 17							401 0	0	807
Local Grants & Reimbursements 18	25,385	0	7,098				402 32,483	31,793	33,054
Subtotal - Intergovernmental (lines 15 thru 18) 19	25,385	74,043	7,098	128,000			234,526	105,836	115,706
Charges for Fees & Service:									
Water Utility 20						123,347	404 123,347	119,747	107,242
Sewer Utility 21						126,900	405 126,900	121,900	110,935
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	81,720	0					410 81,720	77,162	74,960
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	1,000	46,460
Subtotal - Charges for Service (lines 20 thru 32) 33	81,720	0	0	0	0	250,247	331,967	319,809	339,597
Special Assessments 34							0	0	0
Miscellaneous 35	6,506						6,506	10,506	13,602
Other Financing Sources:									
Operating Transfers In 36	83,484	0	0	32,000		51,102	166,586	101,018	66,813
Proceeds of Debt 37							0	1,108,049	260,808
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	83,484	0	0	32,000	0	51,102	166,586	1,209,067	327,621
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>406,939</b>	<b>374,949</b>	<b>12,020</b>	<b>160,000</b>	<b>0</b>	<b>301,349</b>	<b>1,255,257</b>	<b>1,968,564</b>	<b>1,173,337</b>
Beginning Fund Balance July 1 41	219,972	255,719	0	6,790	33,634	221,094	737,209	715,920	666,278
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>626,911</b>	<b>630,668</b>	<b>12,020</b>	<b>166,790</b>	<b>33,634</b>	<b>522,443</b>	<b>1,992,466</b>	<b>2,684,484</b>	<b>1,839,615</b>

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	160,117	106	65,041	134	4,559	161	0					234	229,717	264	232,012	294	215,269
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	160,117	108	65,041	136	4,559	163	0					236	229,717	266	232,012	296	215,269
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	79,912									238	79,912	268	75,549	298	62,109
Other City Taxes	81	14,612	111	155,953	138	363	165	0					239	170,928	269	0	299	79,908
Licenses & Permits	82	29,115	112	0							212	0	240	29,115	270	3,185	300	11,696
Use of Money and Property	83	6,000	113	0	139	0	166	0	194	0	213	0	241	6,000	271	12,600	301	7,829
Intergovernmental	84	25,385	114	74,043	140	7,098	167	128,000			426	0	242	234,526	272	105,836	302	115,706
Charges for Fees & Service	85	81,720	115	0	141	0	168	0	195	0	214	250,247	243	331,967	273	319,809	303	339,597
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	6,506	117	0	143	0	170	0	196	0	215	0	245	6,506	275	10,506	305	13,602
Sub-Total Revenues	88	323,455	118	374,949	144	12,020	171	128,000	197	0	216	250,247	246	1,088,671	276	759,497	306	845,716
<b>Other Financing Sources:</b>																		
Transfers In	89	83,484	119	0	145	0	172	32,000	198	0	217	51,102	247	166,586	277	101,018	307	66,813
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	1,108,049	308	260,808
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	406,939	120	374,949	148	12,020	175	160,000	200	0	220	301,349	250	1,255,257	280	1,968,564	310	1,173,337
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	128,789	609	0							623	0	335	128,789	632	149,797	642	127,181
Public Works	601	130,771	610	60,580							624	0	336	191,351	633	116,018	643	177,369
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	61,003	612	150,000							626	0	371	211,003	635	78,668	645	140,972
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	88,773	614	0							628	0	373	88,773	637	79,115	647	75,247
Debt Service	606	0	615	17,847	618	12,020					629	0	440	29,867	638	12,362	648	48,261
Capital Projects	607	0	616	0			621	160,000			630	0	441	160,000	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	409,336	617	228,427	619	12,020	622	160,000	631	0			442	809,783	640	435,960	650	569,030
Business Type Proprietary: Enterprise & ISF												328,375	374	328,375	641	1,410,297	651	487,852
<b>Total Gov &amp; Bus Type Expenditures</b>	97	409,336	125	228,427	153	12,020	180	160,000	205	0	225	328,375	255	1,138,158	285	1,846,257	315	1,056,882
Transfers Out	101	0	129	159,586	156	0	184	0	207	0	229	7,000	259	166,586	289	101,018	319	66,813
<b>Total ALL Expenditures/Transfers Out</b>	102	409,336	130	388,013	157	12,020	185	160,000	208	0	230	335,375	260	1,304,744	290	1,947,275	320	1,123,695
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-2,397	131	-13,064	158	0	186	0	209	0	231	-34,026	261	-49,487	291	21,289	321	49,642
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	219,972	132	255,719	159	0	187	6,790	210	33,634	232	221,094	262	737,209	292	715,920	322	666,278
<b>Ending Fund Balance June 30</b>	105	217,575	133	242,655	160	0	188	6,790	211	33,634	233	187,068	263	687,722	293	737,209	323	715,920

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Van Meter

Fiscal Year  
2007

(A)	Project Name	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Truck Bon	85,000	January-99	10,000	2,730		12,730	7,808	4,922
(2)	Sewer Revenue Lagoon Project	457,000	June-92	30,000	9,922		39,922	39,922	0
(3)	TIF/Stanbrough "Parkview Estates"	250,000	August-96		35,693		35,693	35,693	0
(4)	TIF/Whispering Pines SubFund (strom sw/internal loan)	42,000	August-06	7,000			7,000	7,000	0
(5)	TIF/Urban Renewal Bond-Lift Station	110,000	November-05	0	6,712		6,712	6,712	0
(6)	TIF/Urban Renewal Bond-Water Line	265,000	May-05	5,000	10,032		15,032	15,032	0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			52,000	65,089	0	117,089	112,167	4,922

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Van Meter

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	4,922

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Van Meter, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 505 Grant Street,

on 3/13/06 at 7:00 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 13.64944

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-996-2644  
phone number

Sondra Sittner  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	229,717	232,012	215,269
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>229,717</b>	<b>232,012</b>	<b>215,269</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	79,912	75,549	62,109
Other City Taxes	6	170,928	0	79,908
Licenses & Permits	7	29,115	3,185	11,696
Use of Money and Property	8	6,000	12,600	7,829
Intergovernmental	9	234,526	105,836	115,706
Charges for Fees & Service	10	331,967	319,809	339,597
Special Assessments	11	0	0	0
Miscellaneous	12	6,506	10,506	13,602
Other Financing Sources	13	166,586	1,209,067	327,621
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,255,257</b>	<b>1,968,564</b>	<b>1,173,337</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	128,789	149,797	127,181
Public Works	16	191,351	116,018	177,369
Health and Social Services	17	0	0	0
Culture and Recreation	18	211,003	78,668	140,972
Community and Economic Development	19	0	0	0
General Government	20	88,773	79,115	75,247
Debt Service	21	29,867	12,362	48,261
Capital Projects	22	160,000	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>809,783</b>	<b>435,960</b>	<b>569,030</b>
Business Type / Enterprises	24	328,375	1,410,297	487,852
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,138,158</b>	<b>1,846,257</b>	<b>1,056,882</b>
Transfers Out	26	166,586	101,018	66,813
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,304,744</b>	<b>1,947,275</b>	<b>1,123,695</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-49,487</b>	<b>21,289</b>	<b>49,642</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	737,209	715,920	666,278
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>687,722</b>	<b>737,209</b>	<b>715,920</b>