

# 06-043

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Van Horne County Name: BENTON Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	13,195,837	2b		12,758,363
		<b>DEBT SERVICE</b>	3a	15,165,837	3b		14,728,363
	Ag Land	4a	264,300				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	106,886	103,343	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,781	1,722	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	6,064	5,863	52	0.45954	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	114,731	110,928			
384.1	3.00375	Ag Land		26	794	794	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	115,525	111,722			Do Not Add
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	5,604	5,418		0.42468	
	Amt Nec	Other Employee Benefits		31	27,435	26,525		2.07906	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	33,039	31,943	65	2.50374	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	33,039	31,943			
<b>Valuation</b>									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0			Do Not Add
<b>Total Special Revenue Levies (33+38)</b>				39	33,039	31,943			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	23,270	22,599	70	1.53437	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
<b>Total Property Taxes (27+39+40+41)</b>				42	171,834	166,264	72	12.73265	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Van Horne

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	55,983	287,309	-71,739			271,553	184,938	456,491
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	207,713	184,795	88,290	626,007		1,106,805	320,129	1,426,934
Actual Expenditures Except End Bal (pg 12, line 259) *	3	188,746	201,468	87,199	662,559		1,139,972	349,072	1,489,044
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	74,950	270,636	-70,648	-36,552	0	238,386	155,995	394,381
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	74,950	270,636	-70,648	-36,552	0	238,386	155,995	394,381
Re-Est Revenues	6	326,698	179,751	88,502	0	0	594,951	316,270	911,221
Re-Est Expenditures	7	289,802	242,712	79,505	0	0	612,019	333,435	945,454
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	111,846	207,675	-61,651	-36,552	0	221,318	138,830	360,148
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	111,846	207,675	-61,651	-36,552	0	221,318	138,830	360,148
Revenues	11	190,565	257,506	90,175	0	0	538,246	258,763	797,009
Expenditures	12	213,364	176,585	89,945	0	0	479,894	317,115	797,009
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	89,047	288,596	-61,421	-36,552	0	279,670	80,478	360,148

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	14,040					325	14,040	14,040	14,040
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	27,122					330	27,122	25,846	55,328
Ambulance	6	12,073					331	12,073	11,580	9,219
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>53,235</b>	<b>0</b>		<b>0</b>			<b>53,235</b>	<b>51,466</b>	<b>78,587</b>
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	23,906	64,412				353	88,318	90,630	91,744
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	14,000					324	14,000	13,000	13,056
Traffic Control and Safety	15	1,400					326	1,400	1,400	1,609
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	47,717	950				358	48,667	48,972	0
Other Public Works	21						350	0	2,004	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>87,023</b>	<b>65,362</b>		<b>0</b>			<b>152,385</b>	<b>156,006</b>	<b>106,409</b>
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,800					341	1,800	1,600	5,602
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>1,800</b>	<b>0</b>		<b>0</b>			<b>1,800</b>	<b>1,600</b>	<b>5,602</b>

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	29,178	2,230				344	31,408	37,801	33,968
Museum, Band and Theater	32						345	0	0	0
Parks	33	2,606					346	2,606	4,806	4,092
Recreation	34	3,500	100				587	3,600	53,500	5,309
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	2,206					347	2,206	2,206	1,361
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>37,490</b>	<b>2,330</b>			<b>0</b>		<b>39,820</b>	<b>98,313</b>	<b>44,730</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	1,000					379	1,000	200	36
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>1,000</b>	<b>0</b>			<b>0</b>		<b>1,000</b>	<b>200</b>	<b>36</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,760	400				375	4,160	4,700	4,225
Clerk, Treasurer, & Finance Adm.	46	19,290	1,050				376	20,340	21,700	23,046
Elections	47						377	0	2,000	0
Legal Services & City Attorney	48	1,000					378	1,000	13,500	524
City Hall & General Buildings	49	3,699					380	3,699	7,648	2,668
Tort Liability	50	5,067					382	5,067	25,992	25,498
Other General Government	51		27,435				381	27,435	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>32,816</b>	<b>28,885</b>			<b>0</b>		<b>61,701</b>	<b>75,540</b>	<b>55,961</b>
<b>Debt Service</b>	<b>53</b>			89,945				<b>89,945</b>	<b>79,505</b>	<b>61,639</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>662,559</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>213,364</b>	<b>96,577</b>	<b>89,945</b>	<b>0</b>	<b>0</b>		<b>399,886</b>	<b>462,630</b>	<b>1,015,523</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					150,166	360	150,166	157,944	167,646
Sewer Utility	57					66,669	357	66,669	136,853	134,371
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	47,055
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					100,280	447	100,280	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>317,115</b>		<b>317,115</b>	<b>294,797</b>	<b>349,072</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>213,364</b>	<b>96,577</b>	<b>89,945</b>	<b>0</b>	<b>0</b>	<b>317,115</b>	<b>717,001</b>	<b>757,427</b>	<b>1,364,595</b>
Transfers Out	71		80,008					80,008	188,027	124,449
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>213,364</b>	<b>176,585</b>	<b>89,945</b>	<b>0</b>	<b>0</b>	<b>317,115</b>	<b>797,009</b>	<b>945,454</b>	<b>1,489,044</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>89,047</b>	<b>288,596</b>	<b>-61,421</b>	<b>-36,552</b>	<b>0</b>	<b>80,478</b>	<b>360,148</b>	<b>360,148</b>	<b>394,381</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Van Horne

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	111,722	31,943	22,599	0			166,264	169,077	173,051
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	111,722	31,943	22,599	0			166,264	169,077	173,051
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		55,135					55,135	54,945	60,337
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,803	1,096	671	0			472 5,570	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		82,750					395 82,750	4,000	34,834
Subtotal - Other City Taxes (lines 6 thru 11) 12	3,803	83,846	671	0			88,320	4,000	34,834
Licenses & Permits 13	650						650	1,230	2,206
Use of Money & Property 14	2,500						2,500	1,800	6,210
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	256,935
State Shared Revenues 16	780	61,709					400 62,489	95,910	61,403
Other State Grants & Reimbursements 17	1,800						401 1,800	1,420	0
Local Grants & Reimbursements 18	6,055	24,873					402 30,928	29,438	45,318
Subtotal - Intergovernmental (lines 15 thru 18) 19	8,635	86,582	0	0		0	95,217	126,768	363,656
Charges for Fees & Service:									
Water Utility 20							404 140,830	140,400	98,496
Sewer Utility 21							405 117,933	124,246	120,677
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	46,942						410 46,942	48,218	47,409
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	3,210						413 3,210	1,600	2,834
Subtotal - Charges for Service (lines 20 thru 32) 33	50,152	0	0	0	0	258,763	308,915	314,464	269,416
Special Assessments 34								0	0
Miscellaneous 35								0	910
Other Financing Sources:									
Operating Transfers In 36	13,103		66,905					80,008	188,027
Proceeds of Debt 37								0	50,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	13,103	0	66,905	0	0	0	80,008	238,027	493,521
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>190,565</b>	<b>257,506</b>	<b>90,175</b>	<b>0</b>	<b>0</b>	<b>258,763</b>	<b>797,009</b>	<b>911,221</b>	<b>1,426,934</b>
Beginning Fund Balance July 1 41	111,846	207,675	-61,651	-36,552	0	138,830	360,148	394,381	456,491
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>302,411</b>	<b>465,181</b>	<b>28,524</b>	<b>-36,552</b>	<b>0</b>	<b>397,593</b>	<b>1,157,157</b>	<b>1,305,602</b>	<b>1,883,425</b>

**CITY OF Van Horne ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	111,722	106	31,943	134	22,599	161	0					234	166,264	264	169,077	294	173,051
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	111,722	108	31,943	136	22,599	163	0					236	166,264	266	169,077	296	173,051
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	55,135									238	55,135	268	54,945	298	60,337
Other City Taxes	81	3,803	111	83,846	138	671	165	0					239	88,320	269	4,000	299	34,834
Licenses & Permits	82	650	112	0							212	0	240	650	270	1,230	300	2,206
Use of Money and Property	83	2,500	113	0	139	0	166	0	194	0	213	0	241	2,500	271	1,800	301	6,210
Intergovernmental	84	8,635	114	86,582	140	0	167	0			426	0	242	95,217	272	126,768	302	363,656
Charges for Fees & Service	85	50,152	115	0	141	0	168	0	195	0	214	258,763	243	308,915	273	314,464	303	269,416
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	910	305	23,703
Sub-Total Revenues	88	177,462	118	257,506	144	23,270	171	0	197	0	216	258,763	246	717,001	276	673,194	306	933,413
<b>Other Financing Sources:</b>																		
Transfers In	89	13,103	119	0	145	66,905	172	0	198	0	217	0	247	80,008	277	188,027	307	124,449
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	50,000	308	369,072
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	190,565	120	257,506	148	90,175	175	0	200	0	220	258,763	250	797,009	280	911,221	310	1,426,934
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	53,235	609	0							623	0	335	53,235	632	51,466	642	78,587
Public Works	601	87,023	610	65,362							624	0	336	152,385	633	156,006	643	106,409
Health and Social Services	602	1,800	611	0							625	0	352	1,800	634	1,600	644	5,602
Culture and Recreation	603	37,490	612	2,330							626	0	371	39,820	635	98,313	645	44,730
Community and Economic Development	604	1,000	613	0							627	0	372	1,000	636	200	646	36
General Government	605	32,816	614	28,885							628	0	373	61,701	637	75,540	647	55,961
Debt Service	606	0	615	0	618	89,945					629	0	440	89,945	638	79,505	648	61,639
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	662,559
<b>Total Government Activities Expenditures</b>	608	213,364	617	96,577	619	89,945	622	0	631	0			442	399,886	640	462,630	650	1,015,523
Business Type Proprietary: Enterprise & ISF											317,115	374	317,115	641	294,797	651	349,072	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	213,364	125	96,577	153	89,945	180	0	205	0	225	317,115	255	717,001	285	757,427	315	1,364,595
Transfers Out	101	0	129	80,008	156	0	184	0	207	0	229	0	259	80,008	289	188,027	319	124,449
<b>Total ALL Expenditures/Transfers Out</b>	102	213,364	130	176,585	157	89,945	185	0	208	0	230	317,115	260	797,009	290	945,454	320	1,489,044
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-22,799	131	80,921	158	230	186	0	209	0	231	-58,352	261	0	291	-34,233	321	-62,110
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	111,846	132	207,675	159	-61,651	187	-36,552	210	0	232	138,830	262	360,148	292	394,381	322	456,491
<b>Ending Fund Balance June 30</b>	105	89,047	133	288,596	160	-61,421	188	-36,552	211	0	233	80,478	263	360,148	293	360,148	323	394,381

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Van Horne

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Fire Station Note	250,000	January-94	20,000	3,140	400	23,540	11,770	11,770
(2)	SRF Sewer GO Note	825,000		33,000	20,220	1,685	54,905	54,905	0
(3)	Sewer Revenue Note	925,000		36,000	34,271	399	70,670	70,670	0
(4)	Water Revenue Note	420,000		17,000	11,640	970	29,610	29,610	0
(5)		50,000		10,000	1,500		11,500		11,500
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			116,000	70,771	3,454	190,225	166,955	23,270

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Van Horne

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	23,270

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Van Horne, Iowa

The City Council will conduct a public hearing on the proposed Budget at Van Horne City Hall

on March 13, 2006 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.73265

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-228-8238  
phone number

Linda Klopping  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	166,264	169,077	173,051
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>166,264</b>	<b>169,077</b>	<b>173,051</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	55,135	54,945	60,337
Other City Taxes	6	88,320	4,000	34,834
Licenses & Permits	7	650	1,230	2,206
Use of Money and Property	8	2,500	1,800	6,210
Intergovernmental	9	95,217	126,768	363,656
Charges for Fees & Service	10	308,915	314,464	269,416
Special Assessments	11	0	0	0
Miscellaneous	12	0	910	23,703
Other Financing Sources	13	80,008	238,027	493,521
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>797,009</b>	<b>911,221</b>	<b>1,426,934</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	53,235	51,466	78,587
Public Works	16	152,385	156,006	106,409
Health and Social Services	17	1,800	1,600	5,602
Culture and Recreation	18	39,820	98,313	44,730
Community and Economic Development	19	1,000	200	36
General Government	20	61,701	75,540	55,961
Debt Service	21	89,945	79,505	61,639
Capital Projects	22	0	0	662,559
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>399,886</b>	<b>462,630</b>	<b>1,015,523</b>
Business Type / Enterprises	24	317,115	294,797	349,072
<b>Total ALL Expenditures</b>	<b>25</b>	<b>717,001</b>	<b>757,427</b>	<b>1,364,595</b>
Transfers Out	26	80,008	188,027	124,449
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>797,009</b>	<b>945,454</b>	<b>1,489,044</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>0</b>	<b>-34,233</b>	<b>-62,110</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	360,148	394,381	456,491
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>360,148</b>	<b>360,148</b>	<b>394,381</b>