

24-226

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Vail County Name: CRAWFORD Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	
	With Gas & Electric Without Gas & Electric Last Official Census Regular 2a 4,754,406 2b 4,566,682 <input style="width: 50px; height: 20px;" type="text"/>	
	DEBT SERVICE 3a 4,754,406 3b 4,566,682	
	Ag Land 4a 110,015	

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A #N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	38,511	36,990	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	12,000	11,526	52	2.52397	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	50,511	48,516			
384.1	3.00375	Ag Land		26	330	330	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	50,841	48,846		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,284	1,233	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,318	2,226		0.48755	
	Amt Nec	Other Employee Benefits		31	10,187	9,785		2.14264	
Total Employee Benefit Levies (29,30,31)				32	12,505	12,011	65	2.63019	
Sub Total Special Revenue Levies (28+32)				33	13,789	13,244			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	13,789	13,244			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,656	12,156	70	2.66195	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	77,286	74,246	72	16.18611	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Vail

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	60,559	95,218				155,777	72,130	227,907
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	50,865	134,793	14,625	21,270		221,553	139,610	361,163
Actual Expenditures Except End Bal (pg 12, line 259) *	3	143,328	51,655	8,187	45,667		248,837	103,761	352,598
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-31,904	178,356	6,438	-24,397	0	128,493	107,979	236,472
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-31,904	178,356	6,438	-24,397	0	128,493	107,979	236,472
Re-Est Revenues	6	53,982	74,465	13,081	575,000	0	716,528	154,150	870,678
Re-Est Expenditures	7	53,982	74,465	13,081	575,000	0	716,528	0	716,528
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-31,904	178,356	6,438	-24,397	0	128,493	262,129	390,622
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-31,904	178,356	6,438	-24,397	0	128,493	262,129	390,622
Revenues	11	55,086	81,941	12,656	0	0	149,683	147,225	296,908
Expenditures	12	55,686	80,668	12,566	0	0	148,920	147,225	296,145
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-32,504	179,629	6,528	-24,397	0	129,256	262,129	391,385

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	4,750					330	4,750	3,750
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10	500					334	500	100
TOTAL (lines 1 - 10)	11	5,250	0		0		5,250	3,850	9,732
Public Works									
Roads, Bridges, & Sidewalks	12	5,561	42,902				353	48,463	48,074
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14						324	0	3,250
Traffic Control and Safety	15						326	0	0
Snow Removal	16	1,500					354	1,500	2,000
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21	500	4,834				350	5,334	2,100
TOTAL (lines 12 - 21)	22	7,561	47,736		0		55,297	55,424	58,196
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	2,500						346	2,500	2,400
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	2,500	0			0		2,500	2,400	1,427
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	25,000
Housing and Urban Renewal 41							369	0	3,000
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	28,000	52,517
General Government									
Mayor, Council, & City Manager 45	3,500	261					375	3,761	3,355
Clerk, Treasurer, & Finance Adm. 46	11,500	7,505					376	19,005	9,422
Elections 47							377	0	310
Legal Services & City Attorney 48	5,700						378	5,700	6,000
City Hall & General Buildings 49	5,800						380	5,800	6,100
Tort Liability 50	12,000						382	12,000	12,000
Other General Government 51	300						381	300	1,586
TOTAL (lines 45 - 51) 52	38,800	7,766			0		46,566	38,773	54,213
Debt Service 53	1,575	25,166	12,566					39,307	13,081
Capital Projects 54							0	575,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	55,686	80,668	12,566	0	0		148,920	716,528	186,547
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						99,490	360	99,490	0
Sewer Utility 57						24,450	357	24,450	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						23,285	383	23,285	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						147,225		147,225	0
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	55,686	80,668	12,566	0	0	147,225		296,145	716,528
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	55,686	80,668	12,566	0	0	147,225		296,145	716,528
Continuing Appropriation 73						0		0	0
Ending Fund Balance June 30 74	-32,504	179,629	6,528	-24,397	0	262,129		391,385	390,622

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Vail

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	48,846	13,244	12,156	0			74,246	73,825	74,518
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	48,846	13,244	12,156	0			74,246	73,825	74,518
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,995	545	500	0			472 3,040	3,103	798
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		30,000					395 30,000	25,000	28,625
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,995	30,545	500	0			33,040	28,103	29,423
Licenses & Permits 13	2,395						2,395	1,795	1,808
Use of Money & Property 14	1,150	250					1,400	1,155	2,171
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	21,270
State Shared Revenues 16		37,902					400 37,902	257,150	29,343
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	354,000	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	37,902	0	0		0	37,902	611,150	50,613
Charges for Fees & Service:									
Water Utility 20							404 99,490	106,250	95,986
Sewer Utility 21							405 24,450	25,000	20,494
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 23,285	22,900	22,901
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	147,225	147,225	154,150	139,381
Special Assessments 34							0	0	0
Miscellaneous 35	700						700	500	959
Other Financing Sources:									
Operating Transfers In 36							0	0	62,290
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	62,290
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	55,086	81,941	12,656	0	0	147,225	296,908	870,678	361,163
Beginning Fund Balance July 1 41	-31,904	178,356	6,438	-24,397	0	262,129	390,622	236,472	227,907
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	23,182	260,297	19,094	-24,397	0	409,354	687,530	1,107,150	589,070

CITY OF Vail ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	48,846	106	13,244	134	12,156	161	0					234	74,246	264	73,825	294	74,518
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	48,846	108	13,244	136	12,156	163	0					236	74,246	266	73,825	296	74,518
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	1,995	111	30,545	138	500	165	0					239	33,040	269	28,103	299	29,423
Licenses & Permits	82	2,395	112	0							212	0	240	2,395	270	1,795	300	1,808
Use of Money and Property	83	1,150	113	250	139	0	166	0	194	0	213	0	241	1,400	271	1,155	301	2,171
Intergovernmental	84	0	114	37,902	140	0	167	0			426	0	242	37,902	272	611,150	302	50,613
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	147,225	243	147,225	273	154,150	303	139,381
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	700	117	0	143	0	170	0	196	0	215	0	245	700	275	500	305	959
Sub-Total Revenues	88	55,086	118	81,941	144	12,656	171	0	197	0	216	147,225	246	296,908	276	870,678	306	298,873
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	62,290
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	55,086	120	81,941	148	12,656	175	0	200	0	220	147,225	250	296,908	280	870,678	310	361,163
Expenditures & Other Financing Uses																		
Public Safety	600	5,250	609	0							623	0	335	5,250	632	3,850	642	9,732
Public Works	601	7,561	610	47,736							624	0	336	55,297	633	55,424	643	58,196
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	2,500	612	0							626	0	371	2,500	635	2,400	645	1,427
Community and Economic Development	604	0	613	0							627	0	372	0	636	28,000	646	52,517
General Government	605	38,800	614	7,766							628	0	373	46,566	637	38,773	647	54,213
Debt Service	606	1,575	615	25,166	618	12,566					629	0	440	39,307	638	13,081	648	10,462
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	575,000	649	0
Total Government Activities Expenditures	608	55,686	617	80,668	619	12,566	622	0	631	0			442	148,920	640	716,528	650	186,547
Business Type Proprietary: Enterprise & ISF											147,225		147,225		0		103,761	
Total Gov & Bus Type Expenditures	97	55,686	125	80,668	153	12,566	180	0	205	0	225	147,225	255	296,145	285	716,528	315	290,308
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	62,290
Total ALL Expenditures/Transfers Out	102	55,686	130	80,668	157	12,566	185	0	208	0	230	147,225	260	296,145	290	716,528	320	352,598
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-600	131	1,273	158	90	186	0	209	0	231	0	261	763	291	154,150	321	8,565
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-31,904	132	178,356	159	6,438	187	-24,397	210	0	232	262,129	262	390,622	292	236,472	322	227,907
Ending Fund Balance June 30	105	-32,504	133	179,629	160	6,528	188	-24,397	211	0	233	262,129	263	391,385	293	390,622	323	236,472

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Vail

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	PURCHASE OF CITY HALL	9,500		1,500	75		1,575	1,575	0
(2)	PURCHASE OF LAND	85,000		10,000	2,656		12,656		12,656
(3)	WATER PROJECT	200,000		17,464	7,700		25,164	25,164	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			28,964	10,431	0	39,395	26,739	12,656

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Vail

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	12,656

