

55-526

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: TITONKA County Name: KOSSUTH Date Budget Adopted: 03/02/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>5,876,707</u> 2b <u>5,625,621</u>	584
	DEBT SERVICE 3a <u>6,080,080</u> 3b <u>5,828,994</u>	
	Ag Land 4a _____	

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A #N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	47,601	45,568	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	17,000	16,274	52	2.89278	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	64,601	61,842			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	64,601	61,842		Do Not Add	
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,587	1,519	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	6,920	6,624		1.17753	
	Amt Nec	Other Employee Benefits		31	13,643	13,060		2.32154	
Total Employee Benefit Levies (29,30,31)				32	20,563	19,684	65	3.49907	
Sub Total Special Revenue Levies (28+32)				33	22,150	21,203			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0		Do Not Add	
Total Special Revenue Levies (33+38)				39	22,150	21,203			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	12,108	11,608	70	1.99142	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	98,859	94,653	72	16.75327	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **TITONKA**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	65,301	143,949		-24,709	15,936	200,477	495,751	696,228
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	278,146	168,485	44,705	522,023	258	1,013,617	476,316	1,489,933
Actual Expenditures Except End Bal (pg 12, line 259) *	3	259,949	87,614	44,863	449,173		841,599	512,071	1,353,670
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	83,498	224,820	-158	48,141	16,194	372,495	459,996	832,491
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	83,498	224,820	-158	48,141	16,194	372,495	459,996	832,491
Re-Est Revenues	6	243,103	201,799	40,943	31,441	260	517,546	483,060	1,000,606
Re-Est Expenditures	7	240,959	220,508	40,785	79,582	0	581,834	608,041	1,189,875
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	85,642	206,111	0	0	16,454	308,207	335,015	643,222
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	85,642	206,111	0	0	16,454	308,207	335,015	643,222
Revenues	11	144,977	240,950	40,785	0	260	426,972	520,645	947,617
Expenditures	12	153,719	353,655	40,785	0	0	548,159	610,278	1,158,437
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	76,900	93,406	0	0	16,714	187,020	245,382	432,402

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	1,000					325	1,000	18,000
Jail	2						327	0	0
Emergency Management	3	400					328	400	11,260
Flood Control	4						329	0	0
Fire Department	5	9,940	359				330	10,299	6,667
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	11,340	359		0			11,699	35,927
Public Works									
Roads, Bridges, & Sidewalks	12	14,700	55,632				353	70,332	39,589
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	3,000	7,500				324	10,500	10,669
Traffic Control and Safety	15						326	0	0
Snow Removal	16		700				354	700	6,150
Highway Engineering	17						355	0	0
Street Cleaning	18	1,000					359	1,000	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21	2,000					350	2,000	100
TOTAL (lines 12 - 21)	22	20,700	63,832		0			84,532	56,508
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27	2,500					341	2,500	3,850
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	2,500	0		0			2,500	3,850

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	24,345	237,100				344	261,445	124,339	24,477
Museum, Band and Theater	32						345	0	0	0
Parks	33	4,100	330				346	4,430	4,430	3,899
Recreation	34	33,155	1,293				587	34,448	32,680	31,584
Cemetery	35		232				366	232	0	0
Community Center, Zoo, & Marina	36	7,180					347	7,180	8,563	6,315
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	68,780	238,955			0		307,735	170,012	66,275
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	109,777
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	3,000	5,242
TOTAL (lines 39 - 43)	44	0	0			0		0	3,000	115,019
General Government										
Mayor, Council, & City Manager	45	4,500	476				375	4,976	4,418	4,928
Clerk, Treasurer, & Finance Adm.	46	11,000	8,033				376	19,033	19,122	10,500
Elections	47						377	0	800	1,034
Legal Services & City Attorney	48	450					378	450	930	400
City Hall & General Buildings	49	2,800					380	2,800	2,900	0
Tort Liability	50	17,000					382	17,000	15,000	15,915
Other General Government	51	4,730					381	4,730	4,230	5,181
TOTAL (lines 45 - 51)	52	40,480	8,509			0		48,989	47,400	37,958
Debt Service	53		40,785					40,785	40,785	44,863
Capital Projects	54			0				0	79,582	448,080
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	143,800	311,655	40,785	0	0		496,240	531,136	808,480
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					67,493	360	67,493	61,473	62,652
Sewer Utility	57					50,758	357	50,758	55,656	36,672
Electric Utility	58					20,000	361	20,000	30,000	17,130
Gas Utility	59					324,859	362	324,859	323,603	310,675
Airport	60						365	0	0	0
Landfill/Garbage	61					31,136	383	31,136	74,321	29,424
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					84,779	446	84,779	27,179	20,651
Enterprise DEBT SERVICE	67					27,253	447	27,253	27,567	24,687
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					606,278		606,278	599,799	501,891
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	143,800	311,655	40,785	0	0	606,278	1,102,518	1,130,935	1,310,371
Transfers Out	71	9,919	42,000					55,919	58,940	43,299
Total Expenditures & Other Financing Uses (lines 71 +72)	72	153,719	353,655	40,785	0	0	610,278	1,158,437	1,189,875	1,353,670
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	76,900	93,406	20	0	16,714	245,382	432,402	643,222	832,491

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF TITONKA

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	61,842	21,203	11,608	0			94,653	95,615	90,949
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	61,842	21,203	11,608	0			94,653	95,615	90,949
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		7,100					7,100	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,759	947	500	0			472 4,206	3,688	2,474
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		38,000					395 38,000	38,000	42,057
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,759	38,947	500	0			42,206	41,688	44,531
Licenses & Permits 13	1,155	0					1,155	1,155	1,070
Use of Money & Property 14	3,240	700			220		4,160	6,960	11,748
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	125,941	231,216
State Shared Revenues 16		48,000					400 48,000	48,000	44,915
Other State Grants & Reimbursements 17	9,000						401 9,000	0	126,317
Local Grants & Reimbursements 18	29,574						402 29,574	28,620	33,208
Subtotal - Intergovernmental (lines 15 thru 18) 19	38,574	48,000	0	0		0	86,574	202,561	435,656
Charges for Fees & Service:									
Water Utility 20						52,045	404 52,045	52,045	50,655
Sewer Utility 21						66,700	405 66,700	66,600	64,610
Electric Utility 22						0	406 0	0	0
Gas Utility 23						295,760	407 295,760	290,675	287,796
Parking 24						0	408 0	0	0
Airport 25						0	409 0	0	0
Landfill/Garbage 26						38,740	410 38,740	38,640	37,070
Hospital 27						0	411 0	0	0
Transit 28						0	412 0	0	0
Cable TV, Internet & Telephone 29						0	429 0	0	0
Housing Authority 30						0	430 0	0	0
Storm Water Utility 31						0	431 0	0	0
Other Fees & Charges for Service 32	9,100					60,400	413 69,500	44,200	34,054
Subtotal - Charges for Service (lines 20 thru 32) 33	9,100	0	0	0	0	513,645	522,745	492,160	474,185
Special Assessments 34	265						265	287	300
Miscellaneous 35	7,800	25,000			40		32,840	101,240	88,195
Other Financing Sources:									
Operating Transfers In 36	20,242		28,677			7,000	55,919	58,940	43,299
Proceeds of Debt 37		100,000					100,000	0	300,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	20,242	100,000	28,677	0	0	7,000	155,919	58,940	343,299
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	144,977	240,950	40,785	0	260	520,645	947,617	1,000,606	1,489,933
Beginning Fund Balance July 1 41	85,642	206,111	0	0	16,454	335,015	643,222	832,491	696,228
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	230,619	447,061	40,785	0	16,714	855,660	1,590,839	1,833,097	2,186,161

CITY OF TITONKA ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	61,842	106	21,203	134	11,608	161	0					234	94,653	264	95,615	294	90,949
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	61,842	108	21,203	136	11,608	163	0					236	94,653	266	95,615	296	90,949
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	7,100									238	7,100	268	0	298	0
Other City Taxes	81	2,759	111	38,947	138	500	165	0					239	42,206	269	41,688	299	44,531
Licenses & Permits	82	1,155	112	0							212	0	240	1,155	270	1,155	300	1,070
Use of Money and Property	83	3,240	113	700	139	0	166	0	194	220	213	0	241	4,160	271	6,960	301	11,748
Intergovernmental	84	38,574	114	48,000	140	0	167	0			426	0	242	86,574	272	202,561	302	435,656
Charges for Fees & Service	85	9,100	115	0	141	0	168	0	195	0	214	513,645	243	522,745	273	492,160	303	474,185
Special Assessments	86	265	116	0	142	0	169	0			427	0	244	265	274	287	304	300
Miscellaneous	87	7,800	117	25,000	143	0	170	0	196	40	215	0	245	32,840	275	101,240	305	88,195
Sub-Total Revenues	88	124,735	118	140,950	144	12,108	171	0	197	260	216	513,645	246	791,698	276	941,666	306	1,146,634
Other Financing Sources:																		
Transfers In	89	20,242	119	0	145	28,677	172	0	198	0	217	7,000	247	55,919	277	58,940	307	43,299
Proceeds of Debt	90	0	459	100,000	146	0	173	0			218	0	248	100,000	278	0	308	300,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	144,977	120	240,950	148	40,785	175	0	200	260	220	520,645	250	947,617	280	1,000,606	310	1,489,933
Expenditures & Other Financing Uses																		
Public Safety	600	11,340	609	359							623	0	335	11,699	632	105,695	642	35,927
Public Works	601	20,700	610	63,832							624	0	336	84,532	633	82,662	643	56,508
Health and Social Services	602	2,500	611	0							625	0	352	2,500	634	2,000	644	3,850
Culture and Recreation	603	68,780	612	238,955							626	0	371	307,735	635	170,012	645	66,275
Community and Economic Development	604	0	613	0							627	0	372	0	636	3,000	646	115,019
General Government	605	40,480	614	8,509							628	0	373	48,989	637	47,400	647	37,958
Debt Service	606	0	615	0	618	40,785					629	0	440	40,785	638	40,785	648	44,863
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	79,582	649	448,080
Total Government Activities Expenditures	608	143,800	617	311,655	619	40,785	622	0	631	0			442	496,240	640	531,136	650	808,480
Business Type Proprietary: Enterprise & ISF											606,278	374	606,278	641	599,799	651	501,891	
Total Gov & Bus Type Expenditures	97	143,800	125	311,655	153	40,785	180	0	205	0	225	606,278	255	1,102,518	285	1,130,935	315	1,310,371
Transfers Out	101	9,919	129	42,000	156	0	184	0	207	0	229	4,000	259	55,919	289	58,940	319	43,299
Total ALL Expenditures/Transfers Out	102	153,719	130	353,655	157	40,785	185	0	208	0	230	610,278	260	1,158,437	290	1,189,875	320	1,353,670
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-8,742	131	-112,705	158	0	186	0	209	260	231	-89,633	261	-210,820	291	-189,269	321	136,263
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	85,642	132	206,111	159	0	187	0	210	16,454	232	335,015	262	643,222	292	832,491	322	696,228
Ending Fund Balance June 30	105	76,900	133	93,406	160	0	188	0	211	16,714	233	245,382	263	432,402	293	643,222	323	832,491

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: TITONKA

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	FIRE TRUCK	127,000	October-03	16,226	5,801		22,027	9,919	12,108
(2)	SWIMMING POOL	147,500	September-02	14,929	3,828		18,757	18,757	0
(3)	SEWER PROJECT	300,000	September-05	14,000	13,253		27,253	27,253	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			45,155	22,882	0	68,037	55,929	12,108

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: TITONKA

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	12,108

