

36-345

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Thurman County Name: FREMONT Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,469,283	2b		2,353,119
		DEBT SERVICE	3a		3b		
	Ag Land	4a	57,220				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	20,001	19,060	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	20,001	19,060	
384.1	3.00375	Ag Land		26	171	171	63 2.98847
Total General Fund Tax Levies (25 + 26)				27	20,172	19,231	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	0	0	65 0
Sub Total Special Revenue Levies (28+32)				33	0	0	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	0	0	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	20,172	19,231	72 8.10000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Thurman

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	41,334	57,034				98,368	35,098	133,466
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	107,286	20,685				127,971	38,356	166,327
Actual Expenditures Except End Bal (pg 12, line 259) *	3	86,074	34,161				120,235	34,407	154,642
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	62,546	43,558	0	0	0	106,104	39,047	145,151
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	62,546	43,558	0	0	0	106,104	39,047	145,151
Re-Est Revenues	6	34,134	19,942	0	0	0	54,076	39,000	93,076
Re-Est Expenditures	7	35,000	33,290	0	0	0	68,290	39,000	107,290
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	61,680	30,210	0	0	0	91,890	39,047	130,937
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	61,680	30,210	0	0	0	91,890	39,047	130,937
Revenues	11	37,072	19,706	0	0	0	56,778	36,000	92,778
Expenditures	12	35,000	13,500	0	0	0	48,500	36,000	84,500
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	63,752	36,416	0	0	0	100,168	39,047	139,215

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	4,500					330	4,500	3,836
Ambulance	6	1,500					331	1,500	767
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	120
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	6,000	0		0		6,000	6,000	4,723
Public Works									
Roads, Bridges, & Sidewalks	12		7,500				353	7,500	67,786
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		5,000				324	5,000	4,389
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,000				354	1,000	855
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	0	13,500		0		13,500	33,290	73,030
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	8,000						346	8,000	4,402
Recreation 34							587	0	0
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	8,000	0			0		8,000	8,000	4,402
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	0	0
General Government									
Mayor, Council, & City Manager 45	500						375	500	475
Clerk, Treasurer, & Finance Adm. 46	3,000						376	3,000	12,863
Elections 47							377	0	0
Legal Services & City Attorney 48	500						378	500	67
City Hall & General Buildings 49	5,000						380	5,000	13,291
Tort Liability 50	9,500						382	9,500	11,384
Other General Government 51	2,500						381	2,500	0
TOTAL (lines 45 - 51) 52	21,000	0			0		21,000	21,000	38,080
Debt Service 53									
Capital Projects 54									
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	35,000	13,500	0	0	0		48,500	68,290	120,235
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						36,000	360	36,000	30,963
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	3,444
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						36,000	36,000	39,000	34,407
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	35,000	13,500	0	0	0	36,000	84,500	107,290	154,642
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	35,000	13,500	0	0	0	36,000	84,500	107,290	154,642
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	63,752	36,416	0	0	0	39,047	139,215	130,937	145,151

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Thurman

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	19,231	0	0	0			19,231	20,384	20,004
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	19,231	0	0	0			19,231	20,384	20,004
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	941	0	0	0			472	1,100	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	12,350						395	12,350	12,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	13,291	0	0	0			13,291	13,100	13,846
Licenses & Permits 13	150							150	183
Use of Money & Property 14	1,000							1,000	500
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	40,751
State Shared Revenues 16		19,706					400	19,706	20,744
Other State Grants & Reimbursements 17							401	0	14,336
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	19,706	0	0		0	19,706	19,942	75,831
Charges for Fees & Service:									
Water Utility 20						36,000	404	36,000	34,617
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	3,739
Landfill/Garbage 26	3,400						410	3,400	0
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	3,400	0	0	0	0	36,000	39,400	39,000	38,356
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	37,072	19,706	0	0	0	36,000	92,778	93,076	166,327
Beginning Fund Balance July 1 41	61,680	30,210	0	0	0	39,047	130,937	145,151	133,466
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	98,752	49,916	0	0	0	75,047	223,715	238,227	299,793

CITY OF **Thurman** **ADOPTED BUDGET SUMMARY**

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	19,231	106	0	134	0	161	0					234	19,231	264	20,384	294	20,004
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	19,231	108	0	136	0	163	0					236	19,231	266	20,384	296	20,004
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	13,291	111	0	138	0	165	0					239	13,291	269	13,100	299	13,846
Licenses & Permits	82	150	112	0							212	0	240	150	270	150	300	183
Use of Money and Property	83	1,000	113	0	139	0	166	0	194	0	213	0	241	1,000	271	500	301	18,107
Intergovernmental	84	0	114	19,706	140	0	167	0			426	0	242	19,706	272	19,942	302	75,831
Charges for Fees & Service	85	3,400	115	0	141	0	168	0	195	0	214	36,000	243	39,400	273	39,000	303	38,356
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	37,072	118	19,706	144	0	171	0	197	0	216	36,000	246	92,778	276	93,076	306	166,327
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	37,072	120	19,706	148	0	175	0	200	0	220	36,000	250	92,778	280	93,076	310	166,327
Expenditures & Other Financing Uses																		
Public Safety	600	6,000	609	0							623	0	335	6,000	632	6,000	642	4,723
Public Works	601	0	610	13,500							624	0	336	13,500	633	33,290	643	73,030
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	8,000	612	0							626	0	371	8,000	635	8,000	645	4,402
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	21,000	614	0							628	0	373	21,000	637	21,000	647	38,080
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	35,000	617	13,500	619	0	622	0	631	0			442	48,500	640	68,290	650	120,235
Business Type Proprietary: Enterprise & ISF											36,000		36,000	641	39,000	651	34,407	
Total Gov & Bus Type Expenditures	97	35,000	125	13,500	153	0	180	0	205	0	225	36,000	255	84,500	285	107,290	315	154,642
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	35,000	130	13,500	157	0	185	0	208	0	230	36,000	260	84,500	290	107,290	320	154,642
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,072	131	6,206	158	0	186	0	209	0	231	0	261	8,278	291	-14,214	321	11,685
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	61,680	132	30,210	159	0	187	0	210	0	232	39,047	262	130,937	292	145,151	322	133,466
Ending Fund Balance June 30	105	63,752	133	36,416	160	0	188	0	211	0	233	39,047	263	139,215	293	130,937	323	145,151

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Thurman

Fiscal Year
 2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Thurman

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	0

