

# 17-151

## Adoption of Budget and Certification of City Taxes

**FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007**

The City of: Thornton County Name: CERRO GORDO Date Budget Adopted: 03/06/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ <b>January 1, 2005 Property Valuations</b>	Last Official Census
	Regular 2a <u>7,682,294</u> 2b <u>7,440,528</u>	422
	DEBT SERVICE 3a <u>7,682,294</u> 3b <u>7,440,528</u>	
	Ag Land 4a <u>361,010</u>	
	_____	

				(A)		(B)		(C)		
Code Sec.	Dollar Limit	Purpose	#N/A #N/A	Request with Utility Replacement	Property Taxes Levied	Rate				
384.1	#N/A	Regular General levy	###	5	62,227	60,268	43	8.10000		
<b>Non-Voted Other Permissible Levies</b>										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,050	8,765	52	1.17803		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
<b>Voted Other Permissible Levies</b>										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	2,074	2,009	61	0.27000		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	73,351	71,042				
384.1	3.00375	Ag Land		26	1,084	1,084	63	3.00375		
<b>Total General Fund Tax Levies (25 + 26)</b>				27	74,435	72,126	Do Not Add			
<b>Special Revenue Levies</b>										
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,074	2,009	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 0.50415 0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	3,873	3,751				
	Amt Nec	Other Employee Benefits		31	0	0				
<b>Total Employee Benefit Levies (29,30,31)</b>				32	3,873	3,751	65	0.50415		
<b>Sub Total Special Revenue Levies (28+32)</b>				33	5,947	5,760				
<b>Valuation</b>										
386	As Req	With Gas & Elec	Without Gas & Elec							
	SSMID 1 (A)	(B)		34			66	0		
	SSMID 2 (A)	(B)		35			67	0		
	SSMID 3 (A)	(B)		36			68	0		
	SSMID 4 (A)	(B)		35a			69	0		
	SSMID 5 (A)	(B)		36a			565	0		
	SSMID 6 (A)	(B)		37			566	0		
<b>Total SSMID (34 thru 37)</b>				38	0	0	Do Not Add			
<b>Total Special Revenue Levies (33+38)</b>				39	5,947	5,760				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	13,600	13,172	70	1.77030		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41			71	0		
<b>Total Property Taxes (27+39+40+41)</b>				42	93,982	91,058	72	12.09248		

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Thornton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	166,960	25,679	608	141,784		335,031	166,286	501,317
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	143,206	28,467	67,461	175,728		414,862	112,319	527,181
Actual Expenditures Except End Bal (pg 12, line 259) *	3	149,123	38,466	91,192	377,183		655,964	88,208	744,172
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	161,043	15,680	-23,123	-59,671	0	93,929	190,397	284,326
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	161,043	15,680	-23,123	-59,671	0	93,929	190,397	284,326
Re-Est Revenues	6	105,387	85,536	43,194	0	0	234,117	104,250	338,367
Re-Est Expenditures	7	134,545	67,000	43,700	0	0	245,245	109,120	354,365
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	131,885	34,216	-23,629	-59,671	0	82,801	185,527	268,328
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	131,885	34,216	-23,629	-59,671	0	82,801	185,527	268,328
Revenues	11	133,618	84,947	43,700	0	0	262,265	116,750	379,015
Expenditures	12	131,625	105,950	43,000	0	0	280,575	96,955	377,530
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	133,878	13,213	-22,929	-59,671	0	64,491	205,322	269,813

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	1,579	3,063				325	4,642	4,700	4,052
Jail	2						327	0	0	0
Emergency Management	3	200					328	200	200	150
Flood Control	4						329	0	0	0
Fire Department	5	30,553	3,063				330	33,616	33,825	20,077
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	291	3,062				333	3,353	3,750	2,870
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	32,623	9,188		0			41,811	42,475	27,149
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12	29,985	28,400				353	58,385	55,995	59,346
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	10,200					324	10,200	10,000	9,913
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	1,200	1,000				354	2,200	1,200	567
Highway Engineering	17						355	0	0	0
Street Cleaning	18		600				359	600	600	1,067
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	41,385	30,000		0			71,385	67,795	70,893
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,800					341	1,800	1,600	1,400
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,800	0		0			1,800	1,600	1,400

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	8,415	14,700				344	23,115	21,900	21,696
Museum, Band and Theater	32						345	0	0	0
Parks	33	11,372					346	11,372	8,100	6,658
Recreation	34	1,150					587	1,150	1,050	150
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	570	3,062				347	3,632	3,360	2,944
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>21,507</b>	<b>17,762</b>			<b>0</b>		<b>39,269</b>	<b>34,410</b>	<b>31,448</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	0
Economic Development	40	5,000					368	5,000	5,000	4,414
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>5,000</b>	<b>0</b>			<b>0</b>		<b>5,000</b>	<b>5,000</b>	<b>4,414</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	3,742					375	3,742	4,300	4,075
Clerk, Treasurer, & Finance Adm.	46	3,112					376	3,112	4,165	3,990
Elections	47						377	0	500	0
Legal Services & City Attorney	48	7,000					378	7,000	7,000	6,600
City Hall & General Buildings	49	6,563					380	6,563	4,800	8,620
Tort Liability	50						382	0	0	0
Other General Government	51	8,893					381	8,893	10,500	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>29,310</b>	<b>0</b>			<b>0</b>		<b>29,310</b>	<b>31,265</b>	<b>23,285</b>
<b>Debt Service</b>	<b>53</b>			43,000				<b>43,000</b>	<b>43,700</b>	<b>91,192</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>377,183</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>131,625</b>	<b>56,950</b>	<b>43,000</b>	<b>0</b>	<b>0</b>		<b>231,575</b>	<b>226,245</b>	<b>626,964</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					29,680	360	29,680	36,755	32,891
Sewer Utility	57					12,860	357	12,860	19,840	14,990
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					29,415	383	29,415	27,525	20,327
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>71,955</b>		<b>71,955</b>	<b>84,120</b>	<b>68,208</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>131,625</b>	<b>56,950</b>	<b>43,000</b>	<b>0</b>	<b>0</b>	<b>71,955</b>	<b>303,530</b>	<b>310,365</b>	<b>695,172</b>
Transfers Out	71		49,000					74,000	44,000	49,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>131,625</b>	<b>105,950</b>	<b>43,000</b>	<b>0</b>	<b>0</b>	<b>96,955</b>	<b>377,530</b>	<b>354,365</b>	<b>744,172</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>133,878</b>	<b>13,213</b>	<b>-22,929</b>	<b>-59,671</b>	<b>0</b>	<b>205,322</b>	<b>269,813</b>	<b>268,328</b>	<b>284,326</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Thornton

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	72,126	5,760	13,172	0			91,058	94,562	94,214
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	72,126	5,760	13,172	0			91,058	94,562	94,214
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,309	187	428	0			472	2,924	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		49,000					395	49,000	50,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,309	49,187	428	0			395	49,000	50,000
Licenses & Permits 13	1,278							1,278	1,305
Use of Money & Property 14	2,050		100			1,800		3,950	1,100
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	175,557
State Shared Revenues 16	855	30,000					400	30,855	31,282
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18	10,000						402	10,000	16,623
Subtotal - Intergovernmental (lines 15 thru 18) 19	10,855	30,000	0	0		0		40,855	40,855
Charges for Fees & Service:									
Water Utility 20						56,700	404	56,700	52,650
Sewer Utility 21						26,300	405	26,300	25,650
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						29,400	410	29,400	25,950
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	555
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	112,400		112,400	104,250
Special Assessments 34								0	0
Miscellaneous 35	1,000					2,550		3,550	2,295
Other Financing Sources:									
Operating Transfers In 36	44,000		30,000					74,000	44,000
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	44,000	0	30,000	0	0	0		74,000	44,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>133,618</b>	<b>84,947</b>	<b>43,700</b>	<b>0</b>	<b>0</b>	<b>116,750</b>		<b>379,015</b>	<b>338,367</b>
Beginning Fund Balance July 1 41	131,885	34,216	-23,629	-59,671	0	185,527		268,328	284,326
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>265,503</b>	<b>119,163</b>	<b>20,071</b>	<b>-59,671</b>	<b>0</b>	<b>302,277</b>	424	<b>647,343</b>	<b>1,028,498</b>

**CITY OF Thornton ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	72,126	106	5,760	134	13,172	161	0					234	91,058	264	94,562	294	94,214
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	72,126	108	5,760	136	13,172	163	0					236	91,058	266	94,562	296	94,214
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,309	111	49,187	138	428	165	0					239	51,924	269	50,000	299	43,243
Licenses & Permits	82	1,278	112	0							212	0	240	1,278	270	1,305	300	1,508
Use of Money and Property	83	2,050	113	0	139	100	166	0	194	0	213	1,800	241	3,950	271	1,100	301	2,793
Intergovernmental	84	10,855	114	30,000	140	0	167	0			426	0	242	40,855	272	40,855	302	223,462
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	112,400	243	112,400	273	104,250	303	109,628
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,000	117	0	143	0	170	0	196	0	215	2,550	245	3,550	275	2,295	305	3,333
Sub-Total Revenues	88	89,618	118	84,947	144	13,700	171	0	197	0	216	116,750	246	305,015	276	294,367	306	478,181
<b>Other Financing Sources:</b>																		
Transfers In	89	44,000	119	0	145	30,000	172	0	198	0	217	0	247	74,000	277	44,000	307	49,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	133,618	120	84,947	148	43,700	175	0	200	0	220	116,750	250	379,015	280	338,367	310	527,181
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	32,623	609	9,188					623	0			335	41,811	632	42,475	642	27,149
Public Works	601	41,385	610	30,000					624	0			336	71,385	633	67,795	643	70,893
Health and Social Services	602	1,800	611	0					625	0			352	1,800	634	1,600	644	1,400
Culture and Recreation	603	21,507	612	17,762					626	0			371	39,269	635	34,410	645	31,448
Community and Economic Development	604	5,000	613	0					627	0			372	5,000	636	5,000	646	4,414
General Government	605	29,310	614	0					628	0			373	29,310	637	31,265	647	23,285
Debt Service	606	0	615	0	618	43,000			629	0			440	43,000	638	43,700	648	91,192
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	377,183
<b>Total Government Activities Expenditures</b>	608	131,625	617	56,950	619	43,000	622	0	631	0			442	231,575	640	226,245	650	626,964
Business Type Proprietary: Enterprise & ISF											71,955		71,955	641	84,120	651	68,208	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	131,625	125	56,950	153	43,000	180	0	205	0	225	71,955	255	303,530	285	310,365	315	695,172
Transfers Out	101	0	129	49,000	156	0	184	0	207	0	229	25,000	259	74,000	289	44,000	319	49,000
<b>Total ALL Expenditures/Transfers Out</b>	102	131,625	130	105,950	157	43,000	185	0	208	0	230	96,955	260	377,530	290	354,365	320	744,172
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,993	131	-21,003	158	700	186	0	209	0	231	19,795	261	1,485	291	-15,998	321	-216,991
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	131,885	132	34,216	159	-23,629	187	-59,671	210	0	232	185,527	262	268,328	292	284,326	322	501,317
<b>Ending Fund Balance June 30</b>	105	133,878	133	13,213	160	-22,929	188	-59,671	211	0	233	205,322	263	269,813	293	268,328	323	284,326

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Thornton

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	2003-04 Water Project	390,000	December-03	30,000	12,600	1,000	43,600	30,000	13,600
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			30,000	12,600	1,000	43,600	30,000	13,600

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Thornton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	13,600

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of                     Thornton                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL

on 03/06/2006 at 7:00 P.M.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.09248

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-998-2415  
phone number

MICHELLE DUFF  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	91,058	94,562	94,214
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>91,058</b>	<b>94,562</b>	<b>94,214</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	51,924	50,000	43,243
Licenses & Permits	7	1,278	1,305	1,508
Use of Money and Property	8	3,950	1,100	2,793
Intergovernmental	9	40,855	40,855	223,462
Charges for Fees & Service	10	112,400	104,250	109,628
Special Assessments	11	0	0	0
Miscellaneous	12	3,550	2,295	3,333
Other Financing Sources	13	74,000	44,000	49,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>379,015</b>	<b>338,367</b>	<b>527,181</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	41,811	42,475	27,149
Public Works	16	71,385	67,795	70,893
Health and Social Services	17	1,800	1,600	1,400
Culture and Recreation	18	39,269	34,410	31,448
Community and Economic Development	19	5,000	5,000	4,414
General Government	20	29,310	31,265	23,285
Debt Service	21	43,000	43,700	91,192
Capital Projects	22	0	0	377,183
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>231,575</b>	<b>226,245</b>	<b>626,964</b>
Business Type / Enterprises	24	71,955	84,120	68,208
<b>Total ALL Expenditures</b>	<b>25</b>	<b>303,530</b>	<b>310,365</b>	<b>695,172</b>
Transfers Out	26	74,000	44,000	49,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>377,530</b>	<b>354,365</b>	<b>744,172</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>1,485</b>	<b>-15,998</b>	<b>-216,991</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	268,328	284,326	501,317
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>269,813</b>	<b>268,328</b>	<b>284,326</b>