

54-514

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Thornburg County Name: KEOKUK Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>482,772</u> With Gas & Electric DEBT SERVICE 3a _____ Without Gas & Electric Ag Land 4a <u>22,043</u>	84 442,411

				(A)		(B)		(C)		
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate				
384.1	#N/A	Regular General levy	###	5	3,910	3,584	43	8.10000		
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)				25	3,910	3,584				
384.1	3.00375	Ag Land		26	66	66	63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	3,976	3,650	Do Not Add			
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0		
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0				
	Amt Nec	Other Employee Benefits		31	0	0				
Total Employee Benefit Levies (29,30,31)				32	0	0	65	0		
Sub Total Special Revenue Levies (28+32)				33	0	0				
Valuation										
386	As Req				With Gas & Elec	Without Gas & Elec				
	SSMID 1	(A)	(B)	34			66	0		
	SSMID 2	(A)	(B)	35			67	0		
	SSMID 3	(A)	(B)	36			68	0		
	SSMID 4	(A)	(B)	35a			69	0		
	SSMID 5	(A)	(B)	36a			565	0		
	SSMID 6	(A)	(B)	37			566	0		
Total SSMID (34 thru 37)				38	0	0	Do Not Add			
Total Special Revenue Levies (33+38)				39	0	0				
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0	71	0		
Total Property Taxes (27+39+40+41)				42	3,976	3,650	72	8.10000		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Thornburg

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	3,309					3,309		3,309
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	15,248					15,248		15,248
Actual Expenditures Except End Bal (pg 12, line 259) *	3	11,550					11,550		11,550
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	7,007	0	0	0	0	7,007	0	7,007
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	7,007	0	0	0	0	7,007	0	7,007
Re-Est Revenues	6	16,313	0	0	0	0	16,313	0	16,313
Re-Est Expenditures	7	11,560	0	0	0	0	11,560	0	11,560
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	11,760	0	0	0	0	11,760	0	11,760
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	11,760	0	0	0	0	11,760	0	11,760
Revenues	11	16,639	0	0	0	0	16,639	0	16,639
Expenditures	12	14,365	0	0	0	0	14,365	0	14,365
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	14,034	0	0	0	0	14,034	0	14,034

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	307					330	307	355
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	307	0		0		307	307	355
Public Works									
Roads, Bridges, & Sidewalks	12	2,412					353	2,412	1,635
Parking - Meter and Off-Street	13						356	0	383
Street Lighting	14	3,652					324	3,652	3,222
Traffic Control and Safety	15						326	0	0
Snow Removal	16	218					354	218	600
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	2,805					358	2,805	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	9,087	0		0		9,087	6,282	5,840
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services 31	50						344	50	50	50
Museum, Band and Theater 32							345	0	0	0
Parks 33							346	0	0	0
Recreation 34							587	0	0	0
Cemetery 35							366	0	0	0
Community Center, Zoo, & Marina 36							347	0	0	0
Other Culture and Recreation 37							348	0	0	0
TOTAL (lines 31 - 37) 38	50	0			0		50	50	50	
Community and Economic Development										
Community Beautification 39	1,300						367	1,300	1,300	2,000
Economic Development 40							368	0	0	0
Housing and Urban Renewal 41							369	0	0	0
Planning & Zoning 42							379	0	0	0
Other Com & Econ Development 43							370	0	0	0
TOTAL (lines 39 - 43) 44	1,300	0			0		1,300	1,300	2,000	
General Government										
Mayor, Council, & City Manager 45	420						375	420	420	360
Clerk, Treasurer, & Finance Adm. 46	650						376	650	650	600
Elections 47	197						377	197	197	0
Legal Services & City Attorney 48							378	0	0	690
City Hall & General Buildings 49	434						380	434	434	412
Tort Liability 50							382	0	0	1,420
Other General Government 51	1,920						381	1,920	1,920	0
TOTAL (lines 45 - 51) 52	3,621	0			0		3,621	3,621	3,482	
Debt Service 53										
Capital Projects 54										
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	14,365	0	0	0	0		14,365	11,560	11,727	
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility 56							360	0	0	0
Sewer Utility 57							357	0	0	0
Electric Utility 58							361	0	0	0
Gas Utility 59							362	0	0	0
Airport 60							365	0	0	0
Landfill/Garbage 61							383	0	0	0
Transit 62							364	0	0	0
Cable TV, Internet & Telephone 63							443	0	0	0
Housing Authority 64							444	0	0	0
Storm Water Utility 65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0	0
Enterprise DEBT SERVICE 67							447	0	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						0	0	0	0	
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	14,365	0	0	0	0	0	14,365	11,560	11,727	
Transfers Out 71							0	0	0	
Total Expenditures & Other Financing Uses (lines 71 +72) 72	14,365	0	0	0	0	0	14,365	11,560	11,727	
Continuing Appropriation 73							0	0	0	
Ending Fund Balance June 30 74	14,034	0	20	0	0	0	14,034	11,760	5,625	

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Thornburg

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	3,650	0	0	0			3,650	3,650	3,778
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	3,650	0	0	0			3,650	3,650	3,778
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	326	0	0	0			472	0	0
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	2,323						395	2,323	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,649	0	0	0			2,649	2,323	0
Licenses & Permits 13								0	0
Use of Money & Property 14								0	0
Intergovernmental:									
Federal Grants & Reimbursements 15							399	0	0
State Shared Revenues 16	7,120						400	7,120	7,422
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,120	0	0	0		0	7,120	7,120	7,422
Charges for Fees & Service:									
Water Utility 20							404	0	0
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26	3,220						410	3,220	2,843
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	3,220	0	0	0	0	0	3,220	3,220	2,843
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	16,639	0	0	0	0	0	16,639	16,313	14,043
Beginning Fund Balance July 1 41	11,760	0	0	0	0	0	11,760	7,007	3,309
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	28,399	0	0	0	0	0	28,399	23,320	17,352

CITY OF **Thornburg** **ADOPTED BUDGET SUMMARY**

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	3,650	106	0	134	0	161	0					234	3,650	264	3,650	294	3,778
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	3,650	108	0	136	0	163	0					236	3,650	266	3,650	296	3,778
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,649	111	0	138	0	165	0					239	2,649	269	2,323	299	0
Licenses & Permits	82	0	112	0							212	0	240	0	270	0	300	0
Use of Money and Property	83	0	113	0	139	0	166	0	194	0	213	0	241	0	271	0	301	0
Intergovernmental	84	7,120	114	0	140	0	167	0			426	0	242	7,120	272	7,120	302	7,422
Charges for Fees & Service	85	3,220	115	0	141	0	168	0	195	0	214	0	243	3,220	273	3,220	303	2,843
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	16,639	118	0	144	0	171	0	197	0	216	0	246	16,639	276	16,313	306	14,043
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	16,639	120	0	148	0	175	0	200	0	220	0	250	16,639	280	16,313	310	14,043
Expenditures & Other Financing Uses																		
Public Safety	600	307	609	0					623	0			335	307	632	307	642	355
Public Works	601	9,087	610	0					624	0			336	9,087	633	6,282	643	5,840
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	50	612	0					626	0			371	50	635	50	645	50
Community and Economic Development	604	1,300	613	0					627	0			372	1,300	636	1,300	646	2,000
General Government	605	3,621	614	0					628	0			373	3,621	637	3,621	647	3,482
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	14,365	617	0	619	0	622	0	631	0			442	14,365	640	11,560	650	11,727
Business Type Proprietary: Enterprise & ISF											0	374	0	641	0	651	0	
Total Gov & Bus Type Expenditures	97	14,365	125	0	153	0	180	0	205	0	225	0	255	14,365	285	11,560	315	11,727
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	14,365	130	0	157	0	185	0	208	0	230	0	260	14,365	290	11,560	320	11,727
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	2,274	131	0	158	0	186	0	209	0	231	0	261	2,274	291	4,753	321	2,316
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	11,760	132	0	159	0	187	0	210	0	232	0	262	11,760	292	7,007	322	3,309
Ending Fund Balance June 30	105	14,034	133	0	160	0	188	0	211	0	233	0	263	14,034	293	11,760	323	5,625

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Thornburg

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			0	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Thornburg

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
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(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Thornburg** , Iowa

The City Council will conduct a public hearing on the proposed Budget at _____

on _____ at _____
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **8.10000**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **3.00375**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

_____ phone number

_____ City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,650	3,650	3,778
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,650	3,650	3,778
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	2,649	2,323	0
Licenses & Permits	7	0	0	0
Use of Money and Property	8	0	0	0
Intergovernmental	9	7,120	7,120	7,422
Charges for Fees & Service	10	3,220	3,220	2,843
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	0
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	16,639	16,313	14,043
Expenditures & Other Financing Uses				
Public Safety	15	307	307	355
Public Works	16	9,087	6,282	5,840
Health and Social Services	17	0	0	0
Culture and Recreation	18	50	50	50
Community and Economic Development	19	1,300	1,300	2,000
General Government	20	3,621	3,621	3,482
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	14,365	11,560	11,727
Business Type / Enterprises	24	0	0	0
Total ALL Expenditures	25	14,365	11,560	11,727
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	14,365	11,560	11,727
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	2,274	4,753	2,316
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	11,760	7,007	3,309
Ending Fund Balance June 30	31	14,034	11,760	5,625